

COUNTY OF BERGEN

**Financial Statements
with Additional Financial Information**

December 31, 2017

(With Independent Auditor's Report Thereon)

COUNTY OF BERGEN, N.J.

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COUNTY OF BERGEN

STATE OF NEW JERSEY

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PART I

REPORT OF AUDIT ON FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2017

Ferraioli, Wielkottz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
Steven D. Wielkottz, CPA, RMA
James J. Cerullo, CPA, RMA
Paul J. Cuva, CPA, RMA
Thomas M. Ferry, CPA, RMA

Certified Public Accountants
401 Wanaque Avenue
Pompton Lakes, New Jersey 07442
973-835-7900
Fax 973-835-6631

Newton Office
100B Main Street
Newton, N.J. 07860
973-579-3212
Fax 973-579-7128

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets – regulatory basis of the various funds and account group of the County of Bergen in the State New Jersey as of December 31, 2017 and 2016, the related statement of operations and changes in fund balance – regulatory basis for the years then ended, and the related statement of revenues – regulatory basis and statement of expenditures – regulatory basis of the various funds for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal

control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Bergen on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County of Bergen as of December 31, 2017 and 2016, or changes in financial position for the years then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

Government Accounting Standards Board (GASB), Statements No. 68, *Accounting and Financial Reporting for Pensions* requires a State or Local Government employer to recognize a net pension liability measured as of a date (measurement date) no earlier than the end of the employer’s prior fiscal year, consistently applied from period to period. Since New Jersey municipalities and counties do not follow Generally Accepted Accounting Principles, a liability is not recognized on the Balance Sheet. However, the State of New Jersey Local Finance Notice 2015-24 requires that municipalities and counties disclose GASB Statement No. 68 information in the Notes to the Financial Statements that meet the requirements of GASB Statement No. 68. The information that is disclosed in the Notes to the Financial Statements is more than 12 months prior to the County’s year end and, therefore, does not meet the requirements of GASB No. 68.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matters described in the “*Basis for Qualified Opinion on Regulatory Basis of Accounting*” paragraph, the financial statements referred to above, present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2017 and 2016, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2017 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Bergen’s basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2018 on our consideration of the County of Bergen's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal control over financial reporting and compliance.

Steven D. Wielkotz

Steven D. Wielkotz, C.P.A.
Registered Municipal Accountant
No. CR00413

Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

March 15, 2018

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

CURRENT FUND

AS OF DECEMBER 31, 2016 and 2015

<u>ASSETS</u>	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
Cash and Cash Equivalents	A-4	\$ 89,573,770	\$ 78,841,396
Imprest and Change Funds	A-5	<u>75,570</u>	<u>88,570</u>
		89,649,340	78,929,966
Receivables with Full Reserves:			
Miscellaneous Receivables	A-7	5,220	240
Bergen Pines Accounts Receivable	A-8	8,000,000	27,135,126
Interfunds	A-9	<u>1,561,831</u>	<u>114,169</u>
		9,567,051	27,249,535
Deferred Charges	A-10	<u>253,442</u>	<u>276,339</u>
Total Current Fund Assets		<u>99,469,833</u>	<u>106,455,840</u>
Federal and State Grant Fund:			
Interfunds Receivable	A-20		1,667,016
Federal and State Grants Receivable	A-21	<u>14,868,039</u>	<u>12,083,376</u>
Total Federal and State Grant Fund Assets		<u>14,868,039</u>	<u>13,750,392</u>
Total Assets		\$ <u><u>114,337,872</u></u>	\$ <u><u>120,206,232</u></u>

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

CURRENT FUND

AS OF DECEMBER 31, 2016 and 2015

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		2017	2016
Liabilities:			
Appropriation Reserves	A-3, A-13	\$ 14,123,911	\$ 11,373,186
Contracts Payable	A-14	10,677,049	7,512,668
Encumbrances Payable	A-15	8,777,876	8,356,840
Accounts Payable	A-16	299,708	138,291
Other Reserves	A-17	2,009,302	2,056,823
Reserve for Sale of Asset	A-18	7,750,000	9,550,000
Deferred Revenue	A-19	387,846	217,799
Interfunds	A-9	53,341	1,659,352
Total Liabilities		44,079,033	40,864,959
Reserve for Receivables	Contra	9,567,051	27,249,535
Fund Balance	A-1	45,823,749	38,341,346
Total Current Fund Liabilities, Reserves and Fund Balance		99,469,833	106,455,840
Federal and State Grant Fund:			
Due to Current Fund	A-20	1,561,831	
Encumbrances Payable	A-22	2,268,269	2,993,273
Reserve for Federal and State Grants	A-23	10,821,803	9,420,376
Unappropriated Grants	A-24	216,136	1,336,743
Total Federal and State Grant Fund Liabilities and Reserves		14,868,039	13,750,392
Total Liabilities, Reserves and Fund Balance		\$ 114,337,872	\$ 120,206,232

See accompanying notes to the financial statements.

COUNTY OF BERGEN

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS

CURRENT FUND

FOR THE YEARS ENDED DECEMBER 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Revenue and Other Income Realized:		
Fund Balance Utilized	\$ 19,350,000	\$ 18,350,000
Miscellaneous Revenues Anticipated	119,812,083	140,567,696
Receipts from Current Taxes	411,689,646	405,044,406
Miscellaneous Revenues not Anticipated	9,290,335	8,301,935
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	2,940,858	1,426,134
Accounts Payable Cancelled	23,871	2,704
Interfund Returned	114,169	30,731,826
Contracts Payable Cancelled	2,092,126	165,699
	<u>565,313,088</u>	<u>604,590,400</u>
Expenditures:		
Budget Appropriations - Original Budget	514,539,542	538,392,630
Added by N.J.S.A. 40A:4-89	22,379,312	12,782,950
Other Charges to Income:		
Overexpenditure of Appropriation Reserves	253,442	
Interfunds Advanced	1,561,831	30,723,865
Accounts Payable		15,563
Bank Service Charges		38,382
	<u>538,734,127</u>	<u>581,953,390</u>
Total Expenditures		
Excess in Operations	26,578,961	22,637,010
Adjustments to Income before Surplus:		
Expenditures Included above which are by Statute Deferred		
Charges to Budget of Succeeding Year:		
Overexpenditure of Appropriations	253,442	276,339
Statutory Excess to Surplus	26,832,403	22,913,349
Fund Balance, January 1	<u>38,341,346</u>	<u>33,777,997</u>
	65,173,749	56,691,346
Utilized as Anticipated Revenue	<u>19,350,000</u>	<u>18,350,000</u>
Fund Balance, December 31	<u>\$ 45,823,749</u>	<u>\$ 38,341,346</u>

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget	Realized	Excess or (Deficit)
Surplus Anticipated	19,350,000	19,350,000	
Miscellaneous Revenues:			
<i>Local Revenues:</i>			
Register of Deeds	1,900,000	2,068,893	168,893
Surrogate	539,000	547,538	8,538
Sheriff	4,500,000	4,936,764	436,764
Interest on Investments and Deposits	450,000	1,024,467	574,467
Park Fees and Revenue	2,300,000	2,323,098	23,098
Golf Fees and Revenues	7,100,000	6,837,096	(262,904)
Realty Transfer Fees	7,500,000	8,775,789	1,275,789
State of NJ - Court Lease	119,174	128,236	9,062
Central Municipal Court	1,120,000	1,186,741	66,741
Election Ballot Printing	900,000	922,942	22,942
Reimbursement from State of NJ for State			
Prisoners held in County Jails	19,000	29,648	10,648
Bergen Regional Medical Center	240,000		(240,000)
Police and Fire Academy Fees	150,000	304,133	154,133
Reimbursement for In-Kind Grants	1,700,000	2,055,851	355,851
Animal Shelter Contracts	600,000	777,053	177,053
Animal Center - Other Fees	100,000	110,963	10,963
Shared Services Health Agreements	1,300,000	1,602,410	302,410
Bergen County Health Care Center	8,600,000	8,372,359	(227,641)
Shared Services Health Agreements - Kearney	65,600	65,600	
Shared Services Health Agreements - 40 Passaic Street	350,000	465,276	115,276
Interlocal - Prosecutor's Office MOU	36,075		(36,075)
Interlocal - Interboro Regional Communication Network	290,000	295,000	5,000
	<u>39,878,849</u>	<u>42,829,857</u>	<u>2,951,008</u>
<i>State Aid:</i>			
County College Bonds - (N.J.S.A. 18A:64A-22.6)	2,471,930	2,507,315	35,385
<i>State Assumptions of Costs:</i>			
Social and Welfare Services (c.66, P.L. 1990):			
Division of Youth and Family Services			
Supplemental Social Security Income	1,075,157	1,071,101	(4,056)
Board of County Patients in State and Other Institutions			
Current Year		151	151
DDD Assessment Program	350,000	478,832	128,832
	<u>1,425,157</u>	<u>1,550,084</u>	<u>124,927</u>

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget	Realized	Excess or (Deficit)
<i>Public and Private Programs:</i>			
State & Community Partnership Program	830,965	830,965	
Area Plan Grant	6,464,586	6,464,586	
Medicaid Peer Grouping	1,900,000	1,900,000	
Hazard Mitigation Grant Program	250,000	250,000	
Juvenile Detention Alternative Initiative (JDAI)	79,720	79,720	
CD-Homeless Management Information System	20,000	20,000	
History Partnership Program	60,000	60,000	
Emergency Management Agency Assistance	55,000	55,000	
Local Arts Program	96,777	96,777	
Visions and Detention Alternatives	101,001	101,001	
Kessler Foundation	10,000	10,000	
Personal Assistance Services Program	93,054	93,054	
Personal Assistance Services - Hudson County	24,163	24,163	
Human Services Advisory Council	66,073	66,073	
Respite Care Program	565,480	565,480	
Victim Assitance Grant (VAG)	90,177	90,177	
2016 SCAAP - Criminal Alien Grant	535,827	535,827	
Domestic Violence Intervention Services	507,161	507,161	
HUD-Homeless Management System	82,893	82,893	
IOLTA Grant	15,000	15,000	
Bergen County HIV & CTS Program	107,000	107,000	
Mental Health Board Administrator	12,000	12,000	
Sheriff IV-D Reimbursement Grant	594,154	594,154	
Job Access & Reverse Commute Grant	140,000	140,000	
Drunk Driving Enforcement Fund	5,719	5,719	
HUD-Veteran's Supportive Housing	88,415	88,415	
County Environmental Health Act (CEHA)	213,370	213,370	
Sexual Assault Nurse Examiner (SANE/SART)	86,149	86,149	
County Comprehensive Alcohol Program	1,043,952	1,043,952	
Social Services for the Homeless Program	1,430,467	1,430,467	
Child Advocacy Development Grant	90,888	90,888	
Distracted Driving Campaign Grant	40,000	40,000	
Stop Violence Against Women Act (VAWA)	69,319	69,319	
Subregional Transportation Planning	198,164	198,164	
Subregional Support and Intern Program	15,000	15,000	
Gang, Gun & Narcotics Task Force	70,860	70,860	
Emergency Management Agency Assistance	55,000	55,000	
FFY 15 State Homeland Security Program	100,000	100,000	
TB Control Program	25,000	25,000	
Work First New Jersey Administration	57,231	57,231	
Sr. Citizen & Disabled Transportation	1,307,858	1,307,858	
Veterans Transportation	26,000	26,000	
Driving Simulator Upgrade Grant	60,000	60,000	
Justice Center Project Renovations	100,000	100,000	
HUD-Homeless Management Information System	82,893	82,893	
Spring House for Woman	93,624	93,624	
Victims of Crime Act Grant (VOCA)	97,284	97,284	
PHILEP (LINCS) Bioterrorism Program	323,720	323,720	

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget	Realized	Excess or (Deficit)
State Health Insurance Program (SHIP)	36,000	36,000	
Financial Literacy Education Program	5,000	5,000	
Senior Farmer's Market	3,500	3,500	
Early Intervention Services Program	1,589,300	1,589,300	
Right to Know Program	21,869	21,869	
TB Control Program	272,472	272,472	
Municipal Alliance Program	757,888	757,888	
Clean Communities Program	147,998	147,998	
Work First New Jersey DOL	40,000	40,000	
Drug Recognition Expert Program	25,000	25,000	
Aggressive Driving Campaign Program	25,000	25,000	
Comprehensive Community Project	75,000	75,000	
Basic Center Program Grant	150,886	150,886	
Sheriff Body Armor Replacement Program	39,548	39,548	
Prosecutor Body Armor Replacement Program	8,695	8,695	
FFY 17 State Homeland Security Program	442,283	442,283	
FFY 17 Urban Areas Security Initiative	765,000	765,000	
Children's Interagency Coordinating Coun	36,874	36,874	
Enhanced Mobility of Senior/Disabled Individuals	200,000	200,000	
Mental Health Law Project	246,898	246,898	
Mental Health Board Administrator	12,000	12,000	
Special Child Health Case Management	141,419	141,419	
Venture Program Grant	649,080	649,080	
NJ Homeless Veterans Grant Program	2,000	2,000	
Victims of Crime Act Grant (VOCA) Program	291,054	291,054	
Comprehensive Cancer Control Plan	89,450	89,450	
Rockleigh Intermediate Care Facility	529,780	529,780	
UNIFIED Child Care Garnt	1,649,898	1,649,898	
HUD-Housing Counseling Program Grant	18,556	18,556	
Cancer Education & Early Detection Program	754,520	754,520	
Job Access & Reverse Commute Grant	200,000	200,000	
Medicare Improvements For Patients	40,000	40,000	
	<u>27,648,912</u>	<u>27,648,912</u>	
<i>Other Special Items:</i>			
Added and Omitted Taxes	1,483,987	1,483,997	10
Capital Surplus	2,900,000	2,900,000	
Justice Center Parking	200,000	403,000	203,000
Motor Vehicle Surplus - Trust Fund	1,800,000	1,800,000	
Bergen County Improvement Authority	1,300,000	2,115,729	815,729
Shared Services Pension Agreement	108,515	108,515	
INS Inmates	6,566,000	8,855,654	2,289,654
Public Health Priority Funding	3,100,000	3,757,334	657,334
Shared Services - 911 Agreements	62,424	63,672	1,248
Register of Deeds - P.L. 2001 C370	2,800,000	2,915,618	115,618
Surrogate - P.L. 2001 C370	761,000	544,137	(216,863)
Sheriff - P.L. 2001 C370	222,000	250,000	28,000
Shared Services Police Services	331,426	331,427	1

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget	Realized	Excess or (Deficit)
Medicare Part D Reimbursement	900,485	825,547	(74,938)
Interlocal - 911 Agreement- Ridgely	204,000	204,000	
Housing Authority Lease	186,180	186,000	(180)
Interlocal - 911 Agreement - Midland Park	135,000	135,000	
Interlocal - 911 Agreement - Wyckoff	180,000	180,000	
Interlocal - 911 Agreement - Lodi	300,000	335,000	35,000
Interlocal - 911 Agreement - Leonia	158,098	158,098	
Reserve for Payment of Interest and Principal	360,000	344,600	(15,400)
Bergen Regional Medical Center - Loan Repayment	13,000,000	14,500,000	1,500,000
Intoxicated Driver Program Fees	450,000	393,823	(56,177)
Interlocal - JDC Revenue Passaic & Union County	400,000	549,764	149,764
Interlocal - BCC College Shuttle - Community Transportation	135,000	135,000	
Sale of County Assets	1,800,000	1,800,000	
	39,844,115	45,275,915	5,431,800
 Total Miscellaneous Revenues Anticipated	 111,268,963	 119,812,083	 8,543,120
 Subtotal General Revenues	 130,618,963	 139,162,083	 8,543,120
Amount to be Raised by Taxation	411,689,646	411,689,646	
 Budget Totals	 \$ 542,308,609	 550,851,729	 8,543,120
 Miscellaneous Revenues not Anticipated (Nonbudget)		 9,290,335	
		\$ 560,142,064	

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Miscellaneous Revenue Not Anticipated:	
Bail Bond Forfeitures	64,786
PILOT Program	93,274
Miscellaneous	5,185
County Clerk - Court Division	665,906
Reimbursement - Indirect Costs	596,637
Interest - Clerk	391
Title IV D BC Probation Reimbursement	746,267
Jury Duty	908
Interlocal BD OC SOC Serv	640
Economic Development Job Fair Sponsorship	1,573
Sale of Computer Time - Data Processing	758
Open Public Records Fees	188
Lawsuit Settlements	348
Insurance Claims and Reimbursements	3,241,832
Performance Bonds - Inspection Fees	101,199
Drain Connect - Site Plan	8,000
Subdivision Fees	243,938
Cash Contributions-In Lieu of Construction	593,299
Filing Fees - Construction Board	3,150
NJ-Insurance Franchise Tax	33,694
Miscellaneous Police Services	236,250
Safety & Security - Special Event	62,314
Police - Sale of Photographs	348
Medical Examiner - Autopsy Protocol	1,833
Division of Consumer Affairs	119,444
FEMA Reimbursements	327,555
9-1-1 Dispatch Service	107,905
Sheriff's Miscellaneous Revenue	144,043
Sheriff Work Release Program	55,009
Prosecutor's Miscellaneous	81,591
General Services Reimbursements	26,358
Scrap Metal	9,357
Vending Machine Commissions	19,982
Recycling Revenue	4,261
Lost Placards	205
Cafeteria - Concession	23,042
Heavy Hauling	2,110
Energy Savings Rebate - PSE&G	113,356
Sale of County Assets	18,381
Various Rental Income	98,161
Interlocal Mechanic Service	107,478
Comm Trans - Advertising	70,158
State Aid -Office on Aging	58,000
Human Services - Interlocal Agreement	2,353
ADV - Client Fees	14,184
JINS Shelter Revenue	210,000
Human Services Misc Revenue	1,689
Prior Year Credit	301,687
Appropriated Grant Reserves Cancelled	529,780
Phone Reimbursement	1,075
DPW - Motor Fuel Income	114,335
General Court Fees	17,215
Payment In Lieu of Taxes	8,903
	9,290,335
	\$ 9,290,335

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
OPERATIONS:					
<i>Legislative Branch</i>					
Board of Chosen Freeholders:					
Salaries and Wages	\$ 199,184	199,184	199,183	1	
Clerk of the Board:					
Salaries and Wages	795,046	795,046	706,984	88,062	
Other Expenses	379,000	379,000	344,250	34,750	
<i>Total Legislative Branch</i>	<u>1,373,230</u>	<u>1,373,230</u>	<u>1,250,417</u>	<u>122,813</u>	
<i>Executive Branch</i>					
County Executive:					
Salaries and Wages	1,075,804	1,075,804	969,904	105,900	
Other Expenses	40,000	40,000	36,559	3,441	
<i>Total County Executive</i>	<u>1,115,804</u>	<u>1,115,804</u>	<u>1,006,463</u>	<u>109,341</u>	
Department of Administration and Finance					
Division of Treasury:					
Salaries and Wages	1,316,492	1,316,492	1,279,334	37,158	
Other Expenses	39,749	39,749	36,273	3,476	
Division of Fiscal Operations:					
Salaries and Wages	294,650	294,650	294,561	89	
Other Expenses	2,615,600	2,765,600	2,607,028	158,572	
Division of Personnel:					
Salaries and Wages	697,385	602,385	580,531	21,854	
Other Expenses	24,650	24,650	13,517	11,133	
Division of Purchasing:					
Salaries and Wages	622,125	622,125	611,851	10,274	
Other Expenses	18,747	18,747	18,205	542	
Division of Information Technology:					
Salaries and Wages	1,338,703	1,258,703	1,252,051	6,652	
Other Expenses	699,192	699,192	511,061	188,131	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Public Information:					
Salaries and Wages	244,047	246,047	245,505	542	
Other Expenses	15,000	15,000	4,255	10,745	
Division of Risk Management:					
Salaries and Wages	65,545	68,545	68,035	510	
Other Expenses	3,511,387	3,761,387	3,753,621	7,766	
Health Benefits	76,125,000	76,200,000	75,191,826	1,008,174	
Workers' Compensation	3,537,722	4,487,722	4,468,890	18,832	
Economic Development					
Salaries and Wages	299,325	301,325	299,148	2,177	
Other Expenses	47,500	47,500	31,731	15,769	
Central Municipal Court:					
Salaries and Wages	918,198	923,198	908,068	15,130	
Other Expenses	31,973	31,973	22,211	9,762	
Salary Adjustment	700,000	700,000	117,100	582,900	
Termination Pay:					
Salaries and Wages	1,000,000	1,000,000	772,056	227,944	
Matching Funds for Grants:					
Other Expenses	115,000	115,000			115,000
B.C.I.A. Other Expenses	4,000,000	11,000,000	11,000,000		
Out-of-County College Reimbursement	110,000	110,000	63,004	46,996	
Total Department of Administration and Finance	98,387,990	106,649,990	104,149,862	2,385,128	115,000
Department of Health					
Division of Public Health:					
Salaries and Wages	1,269,346	984,346	764,194	220,152	
Other Expenses	538,030	538,030	442,939	95,091	
Bergen County Health Care Center:					
Salaries and Wages	6,341,410	6,211,410	5,907,043	304,367	
Other Expenses	3,154,850	3,154,850	3,102,890	51,960	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Intoxicated Driver Resource Center					
Salaries and Wages	274,707	274,707	73,852	200,855	
Other Expenses	19,000	19,000	19,000		
Division of Mental Health:					
Salaries and Wages	239,543	251,543	232,134	19,409	
Other Expenses	4,540	4,540	3,362	1,178	
Aid to Mental Health:					
Other Expenses	1,524,000	1,524,000	1,515,857	8,143	
Public Health Priority Funding					
Salaries and Wages	785,000	785,000	785,000		
Other Expenses	52,000	52,000	41,100	10,900	
Shared Services Health Agreements:					
Salaries and Wages	1,622,756	1,622,756	1,622,756		
Other Expenses	10,000	10,000	9,121	879	
Division of Animal Center:					
Salaries and Wages	1,495,000	1,441,000	1,440,938	62	
Other Expenses	622,715	712,515	632,691	79,824	
Total Department of Health	17,952,897	17,585,697	16,592,877	992,820	
Department of Human Services:					
Division of Family Guidance:					
Salaries and Wages	4,197,466	4,097,466	3,841,190	256,276	
Other Expenses	309,653	337,653	298,090	39,563	
Division of Community Services:					
Salaries and Wages	1,975,318	2,056,318	1,985,008	71,310	
Other Expenses	3,283,488	3,283,488	3,243,461	40,027	
Division of Aging:					
Salaries and Wages	876,474	876,474	788,689	87,785	
Other Expenses	1,209,162	1,209,162	1,079,360	129,802	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Juvenile Detention Center:					
Salaries and Wages	1,677,517	1,677,517	1,575,872	101,645	
Division of Youth and Family Services:					
Other Expenses - State Share	322,672	294,672	132,660	162,012	
Total Department of Human Services	13,851,750	13,832,750	12,944,330	888,420	
Department of Law:					
Salaries and Wages	2,064,700	2,093,700	2,035,098	58,602	
Other Expenses	73,300	77,300	69,713	7,587	
Mental Patients in State Institutions:					
Other Expenses - County Share	315,000	315,000	312,143	2,857	
Mentally Retarded - DDD Costs - County Share	588,468	588,468	204,290	384,178	
Mental Diseases - DMH&H Costs - County Share	2,599,679	2,640,708	2,640,708		
Total Department of Law	5,641,147	5,715,176	5,261,952	453,224	
Department of Public Safety					
Division of Safety and Security:					
Salaries and Wages	1,918,558	1,828,558	1,828,485	73	
Other Expenses	138,200	98,200	49,303	48,897	
Division of Weights and Measures:					
Salaries and Wages	849,165	894,165	809,568	84,597	
Other Expenses	145,767	145,767	65,818	79,949	
Division of the Medical Examiner:					
Salaries and Wages	697,602	697,602	692,243	5,359	
Other Expenses	381,085	381,085	333,148	47,937	
Division of Emergency Management:					
Salaries and Wages	550,718	581,718	542,937	38,781	
Other Expenses	145,800	145,800	130,996	14,804	
Division of Public Safety Oper-911-Dispatch:					
Salaries and Wages	2,896,484	3,054,484	3,040,093	14,391	
Other Expenses	1,607,800	1,607,800	1,585,903	21,897	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Law and Public Safety:					
Salaries and Wages	1,731,138	1,646,138	1,452,153	193,985	
Other Expenses	506,310	506,310	416,400	89,910	
Total Department of Public Safety	<u>11,568,627</u>	<u>11,587,627</u>	<u>10,947,047</u>	<u>640,580</u>	
Department of Public Works					
Division of General Services:					
Salaries and Wages	3,872,430	4,036,430	4,008,410	28,020	
Other Expenses	7,991,000	7,991,000	7,920,344	70,656	
Division of Mechanical Services:					
Salaries and Wages	1,158,373	968,373	922,950	45,423	
Other Expenses	2,204,250	2,204,250	1,626,342	577,908	
Division of Administration:					
Salaries and Wages	457,051	517,051	432,715	84,336	
Other Expenses	2,600	3,100	3,047	53	
Division of Shared Services:					
Salaries and Wages	67,295	67,295	58,353	8,942	
Division of Operations:					
Salaries and Wages	941,918	941,918	926,784	15,134	
Other Expenses	2,595,650	2,595,650	1,850,890	744,760	
Division of Community Transportation:					
Salaries and Wages	1,154,909	1,154,909	1,154,835	74	
Other Expenses	60,000	60,000	40,680	19,320	
Division of Mosquito Control:					
Salaries and Wages	777,349	677,349	614,710	62,639	
Other Expenses	204,640	204,640	115,033	89,607	
Total Department of Public Works	<u>21,487,465</u>	<u>21,421,965</u>	<u>19,675,093</u>	<u>1,746,872</u>	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Department of Parks					
Division of Cultural and Historic Affairs:					
Salaries and Wages	208,617	241,117	240,903	214	
Other Expenses	35,675	35,675	30,046	5,629	
Division of Parks and Recreation:					
Salaries and Wages	4,730,900	4,488,400	4,459,947	28,453	
Other Expenses	3,477,231	3,972,231	3,836,431	135,800	
Division of Golf Courses:					
Salaries and Wages	3,131,397	3,152,397	2,992,044	160,353	
Other Expenses	1,144,600	1,203,100	993,834	209,266	
Total Department of Parks	<u>12,728,420</u>	<u>13,092,920</u>	<u>12,553,205</u>	<u>539,715</u>	
Department of Planning and Economic Development					
Division of Construction Board Appeals:					
Other Expenses	375	375	150	225	
Division of Planning and Economic Development:					
Salaries and Wages	1,372,645	1,342,645	1,248,060	94,585	
Other Expenses	38,421	38,421	38,282	139	
Division of Engineering:					
Salaries and Wages	1,243,525	1,278,525	1,265,461	13,064	
Other Expenses	68,410	68,410	50,386	18,024	
Division of Transportation Planning:					
Other Expenses	29,000	9,000		9,000	
Total Department of Planning and Economic Development	<u>2,752,376</u>	<u>2,737,376</u>	<u>2,602,339</u>	<u>135,037</u>	
<i>Total Executive Branch</i>	<u>185,486,476</u>	<u>193,739,305</u>	<u>185,733,168</u>	<u>7,891,137</u>	<u>115,000</u>
Educational Agencies					
Office of the Superintendent of Schools:					
Salaries and Wages	389,123	405,123	401,838	3,285	
Other Expenses	32,255	32,255	23,737	8,518	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Bergen County Vocational Schools:					
Other Expenses	30,460,565	30,460,565	30,460,565		
Bergen County Community College:					
Other Expenses	20,310,979	20,310,979	20,310,979		
Bergen County Special Services School:					
Other Expenses	9,720,658	9,720,658	9,720,658		
Total Educational Agencies	60,913,580	60,929,580	60,917,777	11,803	
Constitutional Officers					
Office of the County Surrogate:					
Salaries and Wages	1,714,651	1,714,651	1,593,412	121,239	
Other Expenses	71,285	71,285	62,235	9,050	
Office of the County Clerk:					
Salaries and Wages	2,648,398	2,724,398	2,723,684	714	
Other Expenses	2,178,900	2,102,900	1,982,663	120,237	
Office of the County Prosecutor:					
Salaries and Wages	29,198,041	28,798,041	27,621,391	1,176,650	
Other Expenses	1,446,000	1,446,000	1,441,055	4,945	
Office of the County Sheriff:					
Salaries and Wages	17,448,718	16,848,718	15,883,268	965,450	
Other Expenses	727,779	727,779	618,955	108,824	
Bureau of Identification - Sheriff:					
Salaries and Wages	4,812,619	4,812,619	4,808,947	3,672	
Other Expenses	156,576	156,576	134,316	22,260	
County Jail - Sheriff:					
Salaries and Wages	37,740,554	37,581,754	37,045,911	535,843	
Other Expenses	6,548,954	6,548,954	6,300,883	248,071	
Bureau of Police Services:					
Salaries and Wages	10,957,408	10,957,408	10,351,744	605,664	
Other Expenses	139,561	139,561	85,564	53,997	
Total Constitutional Officers	115,789,444	114,630,644	110,654,028	3,976,616	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Other Boards and Agencies					
Board of Social Services - Welfare Administration - County Share	7,144,109	7,144,109	7,144,109		
Temp. Assistance to Needy Families - County Share	132,185	132,185	95,000	37,185	
Supplemental Security Income - State Share	1,075,158	1,075,158	940,000	135,158	
Board of Taxation					
Salaries and Wages	560,242	560,242	560,195	47	
Board of Elections					
Salaries and Wages	1,075,625	1,075,625	947,300	128,325	
Other Expenses	358,000	358,000	188,101	169,899	
Superintendent of Elections					
Salaries and Wages	643,174	643,174	601,262	41,912	
Other Expenses	404,935	412,935	405,001	7,934	
Commissioner of Registration					
Salaries and Wages	1,214,541	1,214,541	1,109,394	105,147	
Other Expenses	180,000	172,000	125,490	46,510	
Total Other Boards and Agencies	12,787,969	12,787,969	12,115,852	672,117	
Public and Private Programs					
State & Community Partnership Program	830,965	830,965	830,965		
Area Plan Grant	4,255,550	6,464,586	6,464,586		
Medicaid Peer Grouping	1,900,000	1,900,000	1,900,000		
Hazard Mitigation Grant Program	250,000	250,000	250,000		
Juvenile Detention Alternative Initiative (JDAI)	79,720	79,720	79,720		
CD-Homeless Management Information System	20,000	20,000	20,000		
History Partnership Program	60,000	60,000	60,000		
Emergency Management Agency Assistance	55,000	55,000	55,000		
Local Arts Program	96,777	96,777	96,777		
Visions and Detention Alternatives	101,001	101,001	101,001		
Kessler Foundation	10,000	10,000	10,000		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Personal Assistance Services Program	93,054	93,054	93,054		
Personal Assistance Services - Hudson County	24,163	24,163	24,163		
Human Services Advisory Council	66,073	66,073	66,073		
Respite Care Program	565,480	565,480	565,480		
Victim Assistance Grant (VAG)	90,177	90,177	90,177		
2016 SCAAP - Criminal Alien Grant	535,827	535,827	535,827		
Domestic Violence Intervention Services	507,161	507,161	507,161		
HUD-Homeless Management System	82,893	82,893	82,893		
IOLTA Grant	15,000	15,000	15,000		
Bergen County HIV & CTS Program	107,000	107,000	107,000		
Mental Health Board Administrator	12,000	12,000	12,000		
Sheriff IV-D Reimbursement Grant	594,154	594,154	594,154		
Job Access & Reverse Commute Grant	140,000	140,000	140,000		
Drunk Driving Enforcement Fund	5,719	5,719	5,719		
HUD- Veteran's Supportive Housing	88,415	88,415	88,415		
County Environmental Health Act (CEHA)	213,370	213,370	213,370		
Sexual Assault Nurse Examiner (SANE/SART)	86,149	86,149	86,149		
County Comprehensive Alcohol Program	1,043,952	1,043,952	1,043,952		
Social Services for the Homeless Program	340,000	1,430,467	1,430,467		
Child Advocacy Development Grant	90,888	90,888	90,888		
Distracted Driving Campaign Grant	40,000	40,000	40,000		
Stop Violence Against Women Act (VAWA)	69,319	69,319	69,319		
Subregional Transportation Planning	198,164	198,164	198,164		
Subregional Support and Intern Program	15,000	15,000	15,000		
Gang, Gun & Narcotics Task Force	70,860	70,860	70,860		
Emergency Management Agency Assistance	55,000	55,000	55,000		
FFY 15 State Homeland Security Program	100,000	100,000	100,000		
TB Control Program	25,000	25,000	25,000		
Work First New Jersey Administration	57,231	57,231	57,231		
Sr. Citizen & Disabled Transportation	1,307,858	1,307,858	1,307,858		
Veterans Transportation	26,000	26,000	26,000		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Driving Simulator Upgrade Grant	60,000	60,000	60,000		
Justice Center Project Renovations	100,000	100,000	100,000		
HUD-Homeless Management Information System	82,893	82,893	82,893		
Spring House for Woman	93,624	93,624	93,624		
Victims of Crime Act Grant (VOCA)	97,284	97,284	97,284		
PHILEP (LINCS) Bioterrorism Program	323,720	323,720	323,720		
State Health Insurance Program (SHIP)	36,000	36,000	36,000		
Financial Literacy Education Program	5,000	5,000	5,000		
Senior Farmer's Market	3,500	3,500	3,500		
Early Intervention Services Program	1,589,300	1,589,300	1,589,300		
Right to Know Program	21,869	21,869	21,869		
TB Control Program	272,472	272,472	272,472		
Municipal Alliance Program	757,888	757,888	757,888		
Clean Communities Program	147,998	147,998	147,998		
Work First New Jersey DOL	40,000	40,000	40,000		
Drug Recognition Expert Program	25,000	25,000	25,000		
Aggressive Driving Campaign Program	25,000	25,000	25,000		
Comprehensive Community Project	75,000	75,000	75,000		
Basic Center Program Grant	150,886	150,886	150,886		
Sheriff Body Armor Replacement Program	39,548	39,548	39,548		
Prosecutor Body Armor Replacement Program	8,695	8,695	8,695		
FFY 17 State Homeland Security Program	442,283	442,283	442,283		
FFY 17 Urban Areas Security Initiative	765,000	765,000	765,000		
Children's Interagency Coordinating Coun	36,874	36,874	36,874		
Enhanced Mobility of Senior/Disabled Individuals	200,000	200,000	200,000		
Mental Health Law Project	246,898	246,898	246,898		
Mental Health Board Administrator	12,000	12,000	12,000		
Special Child Health Case Management	141,419	141,419	141,419		
Venture Program Grant	649,080	649,080	649,080		
NJ Homeless Veterans Grant Program	2,000	2,000	2,000		
Victims of Crime Act Grant (VOCA) Program	291,054	291,054	291,054		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Comprehensive Cancer Control Plan	89,450	89,450	89,450		
Rockleigh Intermediate Care Facility	529,780	529,780	529,780		
UNIFIED Child Care Grant	1,649,898	1,649,898	1,649,898		
HUD-Housing Counseling Program Grant	18,556	18,556	18,556		
Cancer Education & Early Detection Program	754,520	754,520	754,520		
Job Access & Reverse Commute Grant	200,000	200,000	200,000		
Medicare Improvements For Patients	40,000	40,000	40,000		
Total Public and Private Programs	24,349,409	27,648,912	27,648,912		
TOTAL OPERATIONS	400,700,108	411,109,640	398,320,154	12,674,486	115,000
Detail:					
Salaries and Wages	168,548,909	166,681,109	159,695,082	6,986,027	115,000
Other Expenses (Including Contingent)	232,151,199	244,428,531	238,625,072	5,688,459	115,000
	400,700,108	411,109,640	398,320,154	12,674,486	115,000
Capital Improvements					
Capital Improvement Fund	3,012,500	3,012,500	3,012,500		
Acquisition of Office Equipment	100,000	100,000	27,017	72,983	
Total Capital Improvements	3,112,500	3,112,500	3,039,517	72,983	
County Debt Service					
Payment of Bond Principal:					
State Aid - County College Bonds	5,800,000	5,800,000	4,085,000		1,715,000
Vocational School Bonds	7,000,000	7,000,000	6,950,000		50,000
Other Bonds	43,000,000	43,000,000	42,973,090		26,910
Interest on Bonds:					
State Aid - County College Bonds	700,000	700,000	385,912		314,088
Vocational School Bonds	1,800,000	1,800,000	1,797,602		2,398
Other Bonds	23,579,349	23,579,349	20,757,079		2,822,270
Interest on Notes	4,100,000	4,100,000	3,763,174		336,826

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Appropriations		Paid or	Reserved	Unexpended
	Budget as	Budget After	Charged		Balance
	Adopted	Modification			Canceled
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	10,000	10,000	2,736		7,264
Total County Debt Service	<u>85,989,349</u>	<u>85,989,349</u>	<u>80,714,593</u>		<u>5,274,756</u>
Deferred Charges and Statutory Expenditures					
Contribution to:					
Deferred Charges - Grant Expenditure	276,339	276,339	276,339		
Public Employees' Retirement System	11,081,606	11,081,606	11,003,018	78,588	
Social Security System (O.A.S.I.)	13,026,907	12,916,878	11,919,024	997,854	
Unemployment Compensation Insurance - (N.J.S.A. 43:21-3)	100,000	100,000	100,000	250,000	
Police and Firemen's Retirement System	17,672,297	17,672,297	17,422,297	50,000	
Define Contribution Retirement Program (DCRP)	50,000	50,000			
Total Statutory Expenditures	<u>42,207,149</u>	<u>42,097,120</u>	<u>40,720,678</u>	<u>1,376,442</u>	
Total General Appropriations	<u>\$ 532,009,106</u>	<u>542,308,609</u>	<u>522,794,942</u>	<u>14,123,911</u>	<u>5,389,756</u>

Adopted Budget \$ 519,929,297
 Appropriated by N.J.S.A. 40A4-89 22,379,312

\$ 542,308,609

Deferred Charges \$ 276,339
 Transferred to Federal and State Grant Fund 27,648,912
 Interfund 42,941
 Transfer for Miscellaneous Reserves 77,093,780
 Encumbrances 8,777,876
 Cash 408,955,094
 \$ 522,794,942

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
REGULAR TRUST FUNDS
AS OF DECEMBER 31, 2017 and 2016

	Ref.	2017	2016
<u>ASSETS</u>			
Regular Trust Fund:			
Cash and Cash Equivalents	B-1	\$ 83,544,894	\$ 66,693,230
Accounts Receivable	B-3	49,743	14,444
Interfunds	B-2		23,564
		83,594,637	66,731,238
Self-Insurance Trust Fund			
Cash and Cash Equivalents	B-1	8,843,801	7,341,466
Interfunds	B-2		151,361
		8,843,801	7,492,827
Community Development Trust Fund			
Cash and Cash Equivalents	B-1	1,929,092	1,451,052
Interfunds	B-2		129
Due from U.S. Department of Housing & Urban Development - Letters of Credit	B-4	26,961,953	28,021,222
HOME Improvement Program Mortgages Receivable	Contra	8,108,415	8,248,509
Small Business Loans	Contra	131,956	141,580
HOME Investment Mortgages	Contra	9,218,254	9,218,254
American Dream Mortgages	Contra	17,723,585	17,522,558
Principal on American Dream Mortgages	Contra	113,500	113,500
Accounts Receivable - Recovery Fees - Court Order	B-5	9,850	9,850
		64,196,605	64,726,654
Total Assets		\$ 156,635,043	\$ 138,950,719
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Trust Fund:			
Reserve for Dedicated Revenue:			
Motor Vehicle Fines and Road Openings	B-6	\$ 2,524,219	\$ 1,979,444
Weights and Measures	B-7	76,356	41,124
Miscellaneous Trust Accounts	B-8	16,133,004	13,918,329
Reserve for Encumbrances	B-9	17,904,162	17,849,109
Contracts Payable	B-10	1,195,609	1,520,015
Road Permit Deposits	B-11	684,325	598,430
Open Space Trust Fund	B-12	25,024,580	15,016,896
Prosecutor's Trust Fund	B-13	18,721,782	15,797,673
Interfunds	B-2	1,330,600	10,218
		83,594,637	66,731,238

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS

REGULAR TRUST FUNDS

AS OF DECEMBER 31, 2017 and 2016

	Ref.	2017	2016
<u>LIABILITIES, RESERVES AND FUND BALANCE (continued)</u>			
Self-Insurance Trust Fund:			
Reserve for Self-Insurance Trust Fund	B-14	\$ 8,489,387	\$ 7,492,827
Encumbrances Payable	B-14	354,414	
		8,843,801	7,492,827
Community Development Trust Fund:			
Interfunds	B-2		22,500
Reserve for Expenditures	B-15	22,914,624	24,349,340
HOME Improvement Mortgages - Principal	B-16	1,172,002	776,155
HOME Improvement Mortgages - Interest	B-17	2,770,017	2,590,899
Reserve for:			
HOME Improvement Program Mortgages Receivable	Contra	8,108,415	8,248,509
Small Business Loans	Contra	131,956	141,580
HOME Investment Mortgages	Contra	9,218,254	9,218,254
American Dream Mortgages	Contra	17,723,585	17,522,558
Principal on American Dream Mortgages	Contra	113,500	113,500
Program Income	B-18	1,216,297	936,197
Small Business Loans - Application Fees	B-19	100	100
Small Business Loans - Principal	B-20	554,842	545,217
Small Business Loans - Interest	B-21	67,236	64,568
Interest on HOME Improvement Mortgage Investments	B-22	38,476	38,476
First Time Home Buyer Down Payment Act	B-23	130,301	130,301
First Time Home Buyer Mortgages	B-24	37,000	28,500
		64,196,605	64,726,654
Total Liabilities, Reserves and Fund Balance		\$ 156,635,043	\$ 138,950,719

See accompanying notes to financial statements.

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2017 and 2016

<u>ASSETS</u>	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
Cash and Cash Equivalents	C-2, C-3	\$ 64,468,178	\$ 63,122,700
Infrastructure Trust Loan Receivable	C-4	170,639	170,639
NJ DOT Receivable	C-5	8,888,376	2,921,199
FEMA Hazard Grant Program Receivable	C-6	3,500,000	3,500,000
School District Receivable	C-7	64,614	72,250
Interfunds	C-17	1,383,941	
Deferred Charges to Future Taxation:			
Funded	C-8	495,020,806	491,769,605
Unfunded	C-9	386,518,579	407,976,743
Total Assets		<u>\$ 960,015,133</u>	<u>\$ 969,533,136</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-10	\$ 492,495,000	\$ 488,567,000
Environmental Infrastructure Trust Loan Payable	C-11	2,525,806	3,199,896
Green Trust Loan	C-12		2,709
Bond Anticipation Notes Payable	C-13	184,650,000	200,000,000
Capital Improvement Fund	C-14	931,831	5,131
Improvement Authorizations:			
Funded	C-15	35,292,812	24,944,144
Unfunded	C-15	186,259,251	198,403,428
Encumbrances Payable	C-16	54,688,954	50,195,349
Interfunds	C-17		264,169
Reserve for Arbitrage Rebate	C-18	78,567	49,477
Reserve for Interest	C-19	41,401	19,681
Reserve for Preliminary Expenses	C-20	1,434	1,434
Reserve for Payment of Notes	C-21	1,653	247,062
Total Liabilities and Reserves		<u>956,966,709</u>	<u>965,899,480</u>
Fund Balance	C-1	<u>3,048,424</u>	<u>3,633,656</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 960,015,133</u>	<u>\$ 969,533,136</u>

There were Bonds and Notes Authorized But Not Issued at December 31, 2017 and 2016 of \$201,868,579 and \$207,976,743 respectively. (C-22)

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF FUND BALANCE - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Balance - January 1,	\$ 3,633,656	\$ 5,812,157
Increased by:		
Cash Reciepts:		
Premiums on Bonds	320,540	
Premiums on BANs	1,980,915	1,613,187
Outside Funding for Bonded Projects	<u>13,313</u>	<u>8,312</u>
	<u>2,314,768</u>	<u>1,621,499</u>
	5,948,424	7,433,656
Decreased by:		
Appropriation to Current Year Budget	<u>2,900,000</u>	<u>3,800,000</u>
Balance - December 31,	\$ <u><u>3,048,424</u></u>	\$ <u><u>3,633,656</u></u>

See accompanying notes to financial statements.

**COUNTY OF BERGEN
FIXED ASSETS
AS OF DECEMBER 31, 2017 and 2016**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	<u>2017</u>	<u>2016</u>
Land	\$ 968,083,000	\$ 968,221,800
Improvements	373,132,810	373,132,810
Equipment	<u>62,423,465</u>	<u>56,754,955</u>
	<u>\$ 1,403,639,275</u>	<u>\$ 1,398,109,565</u>
Investment in Fixed Assets	<u>\$ 1,403,639,275</u>	<u>\$ 1,398,109,565</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Bergen have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP.

A. REPORTING ENTITY

The County of Bergen (the "County") was organized under an act of the New Jersey Legislative on November 30, 1675 and operates under an elected Freeholder form of County government. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Bergen County Community College, Bergen County Vocational Schools, Bergen County Special Services School and the Bergen County Housing Authority.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY, (continued)

In April 1995, the State adopted a law that gives the County Executive the authority to veto the minutes of a Utility Authority, Sewerage Authority and Improvement Authority. Based on this law and the criteria set forth in GASB Statement 14, this change would require the financial statements of the Bergen County Utilities Authority, the Northwest Bergen County Utilities Authority and the Bergen County Improvement Authority to be blended into the County Financial Statements as opposed to being shown discretely. The audit reports of the above entities are available at each individual entities location.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The accounting policies of the County of Bergen conform to the accounting principles applicable to municipalities that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the County of Bergen are organized on the basis of funds, which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the County accounts for its financial transactions through the following individual funds:

Current Fund – This fund is used to account for the resources and expenditures for government operations of a general nature, including Federal and State grant funds.

Trust Fund – Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Fund – This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Self Insurance Trust Fund – This fund is used to account for expenditures for Worker's Compensation, General Liability, Unemployment, Disability, Health Benefits and Dental insurance claims and premiums.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Community Development Trust Fund – This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund – This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Accounting Group – To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

A modified accrual basis of accounting is followed with minor exceptions. The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local governments units. The more significant differences are explained in the following paragraphs.

Property Tax Revenues – Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the accounting period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues – Miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Budgets and Budgetary Accounting – An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services, in accordance with N.J.S.A. 40A:4 et seq.

The County is not required to adopt budgets for the following funds:

Trust Funds
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level.

During the years ended December 31, 2017 and 2016, the Governing Body approved additional revenues and appropriations of \$22,379,312 and \$12,782,950, respectively, in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body in 2017 and 2016.

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Encumbrances - contractual orders at December 31, are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Interfunds - advances from the Current Fund are reported as interfunds receivable with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation and records proceeds of debt issued as revenue.

Improvement authorizations – in the General Capital Fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the Current Fund. GAAP does not recognize these amounts as liabilities.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the County as part of its basic financial statements. It also requires the County to place

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

a value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. General Fixed Assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Fund until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates – The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Recent Accounting Pronouncements

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68 and Amendments to Certain Provisions of GASB Statements 67 and 68. This Statement is effective for periods beginning after June 15, 2015 – except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for financial statements for periods beginning after June 15, 2016. The County does not believe this Statement will have any effect on future financial statements.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement applies to OPEB plans and basically parallels GASB Statement 67 and replaces GASB Statement 43 and is effective for periods beginning after June 15, 2016. The County does not believe this Statement will have any effect on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This Statement applies to government employers who provided OPEB plans to their employees and basically parallels GASB Statement 68 and replaces GASB Statement 45. This Statement is effective for periods beginning after June 15, 2017. The County does not believe this Statement will have any effect on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which reduces the GAAP hierarchy to two categories of authoritative GAAP from the four categories under GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The first category of authoritative GAAP consists of GASB Statements of Governmental Accounting Standards. The second category comprises GASB Technical Bulletins and Implementation Guides, as well as guidance from the American Institute of Certified Public Accountants that is cleared by the GASB. This Statement is effective for periods beginning after June 15, 2015. The County does not believe this Statement will have any effect on future financial statements.

In August 2015, the Government Accounting Standards Board issued GASB Statement No. 77, *Tax Abatement Disclosures*, which improve financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its' financial obligations, and (2) the impact those abatements have on a government's financial position and economic condition. The County does not believe this Statement will have any effect on future financial statements.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. This Statement is effective for reporting periods beginning after December 15, 2015. The County does not believe this Statement will have any effect on future financial statements.

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it established criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement is effective for periods beginning after June 15, 2015, and for certain provisions, periods beginning after December 15, 2015. The County does not believe this Statement will have any effect on future financial statements.

In January 2016, the Government Accounting Standards Board issued GASB Statement No. 80, *Blending Requirements for Certain Component Units*, which provides clarity about how certain component units incorporated as not-for-profit corporations should be presented in the financial statements of the primary state or local government. The County does not believe this Statement will have any effect on future financial statements.

In March 2016, the Government Accounting Standards Board issued GASB Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The County does not believe this Statement will have any effect on future financial statements.

In March 2016, the Government Accounting Standards Board issued GASB Statement No. 82, *Pension Issues - an Amendment of GASB Statements No. 67, No. 68 and No. 73*. The objective of this Statement is to address certain issues that have been raised with respect to Statement No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Statement is effective for reporting periods beginning after June 15, 2016. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice.

In November 2016, the Government Accounting Standards Board issued GASB Statement No. 83, *Certain Asset Retirement Obligations*. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflows of resources for asset retirement obligations (AROs). The County does not believe this Statement will have any effect on future financial statements.

In January 2017, the Government Accounting Standards Board issued GASB Statement No. 84, *Fiduciary Activities*. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus on the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities. The County is currently evaluating the effects, if any, this Statement may have on future financial statements.

In March 2017, the Government Accounting Standards Board issued GASB Statement No. 85, *Omnibus 2017*, which addresses practice issues that have been identified during the implementation and application of certain GASB statements. This Statement addresses a variety of topics including issues relating to blending component units, goodwill, fair value measurement and application, and postemployment benefits. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In May 2017, the Governmental Accounting Standards Board issued GASB Statement No. 86, *Certain Debt Extinguishment Issues*, which improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

In June 2017, the Governmental Accounting Standards Board issued GASB Statement No. 87, Leases, which is intended to increase the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, as a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about the government's leasing activities. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

C. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit to be presented in the financial statements in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2017 and 2016, \$3,654,229 and \$3,963,417 of the County's bank balance of \$238,456,369 and \$222,235,182, respectively, was exposed to custodial credit risk.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Investment Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

Credit Risk

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer.

NOTE 3. COUNTY DEBT

Long-term debt as of December 31, 2017 and 2016 consisted of the following:

	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>Dec. 31, 2017</u>	<u>Amount Due</u> <u>Within</u> <u>One Year</u>
Bonds Payable – General Obligation Debt	\$488,567,000	\$89,313,000	\$85,385,000	\$492,495,000	\$59,570,000
Other Liabilities:					
Compensated Absences	23,059,382	2,750,038	3,489,523	22,319,897	
New Jersey:					
DEP Loans	3,199,896		674,090	2,525,806	519,983
Green Trust Loans	<u>2,709</u>		<u>2,709</u>		
	<u>\$514,828,987</u>	<u>\$92,063,038</u>	<u>\$89,551,322</u>	<u>\$517,340,703</u>	<u>\$60,089,983</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

	Balance <u>Dec. 31, 2015</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>Dec. 31, 2016</u>	Amount Due Within <u>One Year</u>
Bonds Payable – General Obligation Debt	\$542,090,000	\$47,315,000	\$100,838,000	\$488,567,000	\$53,745,000
Other Liabilities:					
Compensated Absences	23,170,518	1,972,079	2,083,215	23,059,382	
New Jersey:					
DEP Loans	3,716,559		516,663	3,199,896	533,091
Green Trust Loans	<u>160,878</u>		<u>158,169</u>	<u>2,709</u>	<u>2,709</u>
	<u>\$569,137,955</u>	<u>\$49,287,079</u>	<u>\$103,596,047</u>	<u>\$514,828,987</u>	<u>\$54,280,800</u>

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

The County's debt is summarized as follows:

	<u>2017</u>	<u>2016</u>
Issued		
General		
Bonds, Notes and Loans	\$1,462,167,806	\$954,383,605
Less: Additional Borrowing for County College Guaranteed by County	5,493,500 <u>782,497,000</u>	9,345,500 <u>442,614,000</u>
Total Subtractions	<u>787,990,500</u>	<u>451,959,500</u>
Net Debt Issued	674,177,306	502,424,105
Authorized But Not Issued		
General		
Bonds, Notes and Loans	<u>201,868,579</u>	<u>207,976,743</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$876,045,885</u>	<u>\$710,400,848</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of .51% and .43% at December 31, 2017 and 2016, respectively.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2017</u>			
General Debt	<u>\$1,664,036,385</u>	<u>\$787,990,500</u>	<u>\$876,045,885</u>

Net debt of \$876,045,885 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$166,824,155,204 equals .43%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2016</u>			
General Debt	<u>\$1,162,360,348</u>	<u>\$451,959,500</u>	<u>\$710,400,848</u>

Net debt of \$710,400,848 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$166,824,155,204 equals .43%.

BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

The County's remaining borrowing power under N.J.S.A. 40A:2-6, as amended, at December 31, was as follows:

	<u>2017</u>	<u>2016</u>
2% of Equalized Valuation Basis	\$3,421,106,239	\$3,336,483,104
Net Debt	<u>876,045,885</u>	<u>710,400,848</u>
Excess Borrowing Power	<u>\$2,545,060,354</u>	<u>\$2,626,082,256</u>

Paid by Current Fund:

General Obligation Bonds

	<u>2017</u>	<u>2016</u>
\$5,744,500, 2004 County College Bonds, due in annual installments of \$354,500 to \$385,000 through October 15, 2019, interest at various rates from 3.75% to 4.00%	\$739,500	\$1,124,500
\$5,744,500, 2004 State Aid County College Bonds, due in annual installments of \$354,500 to \$385,000 through October 15, 2019, interest at various rates from 3.75% to 4.00%	739,500	1,124,500

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2017</u>	<u>2016</u>
\$46,905,000, 2007 General Improvement Bonds, due in annual installments of \$2,750,000 to \$3,805,000 through October 15, 2023, interest at the rate of 4.00%	\$	\$3,100,000
\$10,095,000, 2007 Special Services/Vocational School Bonds, due in annual installments of \$635,000 to \$960,000 through October 15, 2022, interest at the rate of 4.00%		715,000
\$6,000,000, 2007 County College Bonds, due in annual installments of \$500,000 to \$700,000 through October 15, 2019, interest at the rate of 4.00%		575,000
\$6,000,000, 2007 State Aid County College Bonds, due in annual installments of \$500,000 to \$700,000 through October 15, 2019, interest at the rate of 4.00%		575,000
\$650,000, 2007 Mini Bonds, due in annual installments of \$650,00 in December 2017, with interest at 4.350%		650,000
\$44,583,000, 2008 General Improvement Bonds, due in annual installments of \$3,000,000 to \$4,533,000 through November 1, 2023, interest at various rates from 4.25% to 4.75%	3,500,000	6,900,000
\$17,512,000, 2008 School Bonds, due in annual installments of \$1,200,000 to \$1,537,000 through November 1, 2023, interest at various rates from 4.25% to 4.75%	1,325,000	2,625,000
\$3,000,000, 2008 County College Bonds, due in annual installments of \$250,000 to \$305,000 through November 1, 2020, interest at various rates from 4.25% to 4.50%	290,000	570,000
\$3,000,000, 2007 State Aid County College Bonds, due in annual installments of \$250,000 to \$305,000 through November 1, 2020, interest at various rates from 4.25% to 4.50%	290,000	570,000
\$11,276,000, 2008 Hospital Bonds, due in annual installments of \$825,000 to \$1,076,000 through November 1, 2023, interest at various rates from 6.00% to 6.75%	925,000	1,825,000
\$610,000, 2008 Mini Bonds, due in annual installments of \$610,000 in December 2018, with interest at 5.00%	610,000	610,000
\$77,852,000, 2009 General Improvement Bonds, due in annual installments of \$3,575,000 to \$7,027,000 through November 1, 2026, interest at various rates from 3.25% to 4.00%	8,700,000	12,650,000
\$6,348,000, 2009 Special Services/Vocational School Bonds, due in annual installments of \$350,000 to \$573,000 through November 1, 2024, interest at various rates from 3.25% to 3.875%	925,000	1,350,000
\$4,313,000, 2009 County Hospital Bonds, due in annual installments of \$245,000 to \$388,000 through November 1, 2024, interest at various rates from 3.75% to 5.30%	2,388,000	2,668,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2017</u>	<u>2016</u>
\$47,465,000, 2010 General Improvement Bonds, due in annual installments of \$1,900,000 to \$3,765,000 through November 1, 2027, interest at various rates from 2.500% to 3.375%	\$4,700,000	\$35,865,000
\$5,147,000, 2010 Special Services/Vocational School Bonds, due in annual installments of \$320,000 to \$427,000 through November 1, 2024, interest at various rates from 2.50% to 3.25%	775,000	3,237,000
\$1,177,000, 2010 County College Bonds, due in annual installments of \$115,000 to \$142,000 through November 1, 2020, interest at various rates from 2.50% to 3.00%	265,000	532,000
\$1,176,000, 2010 State Aid County College Bonds, due in annual installments of \$115,000 to \$141,000 through November 1, 2020, interest at various rates from 2.50% to 3.00%	265,000	531,000
\$14,217,000, 2010 Series B, Taxable Bonds, due in annual installments of \$1,470,000 to \$2,117,000 through November 1, 2019, interest at various rates from 2.50% to 3.40%	3,992,000	5,767,000
\$43,048,000, 2011 General Improvement Refunding Bonds, due in annual installments of \$1,800,000 to \$3,048,000 through December 1, 2028, interest at various rates from 2.00% to 3.25%	31,848,000	34,048,000
\$3,025,000, 2011 Special Services/Vocational School Bonds, due in annual installments of \$150,000 to \$300,000 through December 1, 2024, interest at various rates from 2.00% to 3.00%	1,925,000	2,175,000
\$2,332,000, 2011 County Taxable Bonds, due in annual installments of \$300,000 to \$432,000 through December 1, 2018, interest at various rates from 2.00% to 2.375%	432,000	782,000
\$15,830,000, 2012 General Improvement Refunding Bonds, due in annual installments of \$3,135,000 to \$3,190,000 through June 1, 2018, interest at various rates from 3.00% to 4.00%	3,190,000	6,365,000
\$2,330,000, 2012 Special Services/Vocational School Bonds, due in annual installments of \$465,000 to \$490,000 through June 1, 2018, interest at various rates from 3.00% to 4.00%	490,000	940,000
\$10,000,000, 2012 Special Services/Vocational School Bonds, due in annual installments of \$600,000 to \$1,200,000 through December 1, 2023, interest at various rates from 1.00% to 2.00%	6,300,000	7,200,000
\$35,800,000, 2012 General Improvement Refunding Bonds, due in annual installments of \$1,500,000 to \$3,000,000 through December 1, 2027, interest at various rates from 1.00% to 2.25%	26,600,000	28,800,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2017</u>	<u>2016</u>
\$5,600,000, 2012 County Taxable Bonds, due in annual installments of \$400,000 to \$650,000 through December 1, 2022, interest at various rates from 1.00% to 2.20%	\$3,150,000	\$3,700,000
\$4,250,000, 2012 County College Bonds, due in annual installments of \$350,000 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	2,500,000	2,850,000
\$4,250,000, 2012 State Aid County College Bonds, due in annual installments of \$350,000 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	2,500,000	2,850,000
\$9,744,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$860,000 to \$1,610,000 through May 1, 2021, interest at various rates from .838% to 2.959%	5,635,000	6,749,000
\$941,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$65,000 to \$131,000 through May 1, 2023, interest at various rates from .838% to 3.259%	613,000	704,000
\$33,035,000, 2013 General Improvement Refunding Bonds, due in annual installments of \$2,335,000 to \$8,340,000 through April 15, 2019, interest at various rates from 1.50% to 4.00%	16,240,000	23,395,000
\$6,250,000, 2013 Special Services/Vocational School Refunding Bonds, due in annual installments of \$1,080,000 to \$1,435,000 through April 15, 2019, interest at various rates from 1.50% to 4.00%	2,770,000	4,015,000
\$750,000, 2013 County College Bonds, due in annual installments of \$150,000 through June 1, 2018, interest at various rates from 1.00% to 2.00%	150,000	300,000
\$750,000, 2013 State Aid County College Bonds, due in annual installments of \$150,000 through June 1, 2018, interest at various rates from 1.00% to 2.00%	150,000	300,000
\$57,855,000, 2013 General Improvement Bonds, due in annual installments of \$1,875,000 to \$3,750,000 through December 1, 2031, interest at various rates from 3.00% to 4.00%	47,380,000	50,230,000
\$7,145,000, 2013 Special Services/Vocational School Refunding Bonds, due in annual installments of \$250,000 to \$500,000 through December 1, 2029, interest at various rates from 3.00% to 4.00%	5,645,000	6,145,000
\$54,830,000, 2014 General Improvement Bonds, due in annual installments of \$1,605,000 to \$3,060,000 through April 15, 2039, interest at various rates from 2.00% to 5.00%	49,850,000	51,550,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2017</u>	<u>2016</u>
\$40,000,000, 2014 Special Services/Vocational School Bonds, due in annual installments of \$2,000,000 through June 30, 2034, interest at various rates from 2.00% to 3.50%	\$34,000,000	\$36,000,000
\$4,250,000, 2014 County College Bonds, due in annual installments of \$425,000 through June 30, 2024, interest at various rates from 2.00% to 3.00%	2,975,000	3,400,000
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series A	1,380,000	1,495,000
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series B	1,380,000	1,495,000
\$58,690,000, 2015 General Obligation Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	55,110,000	58,005,000
\$14,540,000, 2015 Special Services/Vocational School Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	13,765,000	14,360,000
\$1,935,000, 2015 County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%	1,900,000	1,900,000
\$1,935,000, 2015 State Aid County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%	1,900,000	1,900,000
\$6,220,000, 2015 County Hospital Refunding Bonds, due in annual installments of \$55,000 to \$1,145,000 through October 15, 2023, interest at various rates from .926% to 2.708%	5,845,000	6,035,000
\$47,315,000, 2016 General Improvement Refunding Bonds, due in annual installments of \$185,000 to \$7,215,000 through August 15, 2016, interest at various rates from 2.00% to 5.00%	47,130,000	47,315,000
\$25,668,000, 2017 General Improvement Bonds, due in annual installments of \$1,300,000 to \$2,573,000 through February 15, 2030, interest at various rates from 2.00% to 3.00%	25,668,000	

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)**

NOTE 3. COUNTY DEBT (continued)

	<u>2017</u>	<u>2016</u>
\$2,134,000, 2017 County Vocational/Technical School Bonds, due in annual installments of \$100,000 to \$199,000 through February 15, 2031, interest at various rates from 2.00% to 3.00%	\$2,134,000	
\$3,700,000, 2017 County College Bonds, Series A, due in annual installments of \$500,000 to \$1,000,000 through February 15, 2022, interest at 2%	3,700,000	
\$1,876,000, 2017 County College Bonds, Series B, due in annual installments of \$250,000 to \$491,000, through February 15, 2022, interest at 2.00%	1,876,000	
\$15,950,000, 2017 General Obligation Bonds, due in annual installments of \$875,000 to \$1,180,000 through December 1, 2033, interest at various rates from 2.25% to 3.00%	15,950,000	
\$1,800,000, 2017 County Vocational/Technical School Bonds, due in annual installments of \$85,000 to \$120,000 through December 1, 2035, interest at various rates from 2.25% to 3.00%	1,800,000	
\$750,000, 2017 County College Bonds, due in annual installments of \$80,000 to \$90,000 through December 1, 2026, interest at 2.25%	750,000	
\$6,850,000, 2017 Taxable General Improvement Bonds, due in annual installments of \$705,000 to \$835,000 through December 1, 2026, interest at various rates from 2.50% to 2.95%	6,850,000	
\$28,205,000, 2017 General Improvement Refunding Bonds, due in annual installments of \$45,000 to \$3,635,000 through November 1, 2027, interest at various rates from 2.00% to 4.00%	28,205,000	
\$2,090,000, 2017 County Vocational/Technical Schools Refunding Bonds, due in annual installments of \$10,000 to \$425,000 through November 1, 2024, interest at various rates from 2.00% to 3.00%	2,090,000	
\$145,000, 2017 County College Refunding Bonds, Series A due in one installment of \$145,000 on November 1, 2020, interest at 2.75%	145,000	
\$145,000, 2017 County College Refunding Bonds, Series B due in one installment of \$145,000 on November 1, 2020, interest at 2.75%	<u>145,000</u>	
	<u>\$492,495,000</u>	<u>\$488,567,000</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 3. COUNTY DEBT (continued)

Green Trust Loan Payable

The County has entered into Green Trust Loan agreements with the New Jersey Department of Environmental Protection for the financing of Borg's Wood, Norwood Construction Area and Belmont Park projects:

	<u>2017</u>	<u>2016</u>
\$88,000, 1983 Belmont Park Loan due in semi-annual installments of \$2,357 to \$2,709 through March 6, 2017, interest at 2.0%	\$ -0-	\$2,709
	<u>\$ -0-</u>	<u>\$2,709</u>

Environmental Infrastructure Trust Loan Payable

The County has entered into a loan agreement with the New Jersey Environmental Infrastructure Trust for the financing related to the Construction of the Overpeck Landfill Park, including the construction of a landfill leachate system, stabilization of banks, storm water management and preparation of the site for redevelopment:

	<u>2017</u>	<u>2016</u>
\$3,675,000, 2007 Trust Loan due in annual installments of \$250,000 to \$345,000 through August 1, 2022, interest at 3.40% to 5.00%	\$1,439,000	\$1,855,000
\$3,708,149, 2007 Trust Loan due in semi-annual installments of \$43,077 to \$243,956 through August 1, 2022, with no interest	<u>1,086,806</u>	<u>1,344,896</u>
	<u>\$2,525,806</u>	<u>\$3,199,896</u>

The County's principal and interest for long-term debt issued and outstanding at December 31, 2017 is as follows:

Year	Bonds		NJEIT Loans		Total
	Principal	Interest	Principal	Interest	
2018	\$59,570,000	\$16,787,093	\$519,982	\$71,950	\$76,949,025
2019	58,939,000	14,624,828	534,339	58,900	74,157,067
2020	47,435,000	12,694,893	544,769	45,150	60,719,812
2021	49,686,000	11,097,674	554,913	30,800	61,369,387
2022	43,796,000	9,466,746	371,803	15,850	53,650,399
2023-2027	153,509,000	28,397,905			181,906,905
2028-2032	54,675,000	9,883,386			64,558,386
2033-2037	18,880,000	3,286,500			22,166,500
2038-2039	6,005,000	303,125			6,308,125
	<u>\$492,495,000</u>	<u>\$106,542,150</u>	<u>\$2,525,806</u>	<u>\$222,650</u>	<u>\$601,785,606</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 4. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2017 and 2016, the County had \$184,650,000 and \$200,000,000, respectively, in outstanding General Capital bond anticipation notes.

The following activity related to bond anticipation notes occurred during the calendar year ended December 31, 2017 and 2016:

<u>2017</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
The Depository Trust Company	\$	\$184,650,000	\$	\$184,650,000
Jefferies LLC	163,420,000		163,420,000	
Oppenheimer & Co., Inc.	8,400,000		8,400,000	
J.P. Morgan Securities LLC	<u>28,180,000</u>		<u>28,180,000</u>	
	<u>\$200,000,000</u>	<u>\$184,650,000</u>	<u>\$200,000,000</u>	<u>\$184,650,000</u>
<u>2016</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
The Depository Trust Company	\$123,000,000	\$	\$123,000,000	\$
Jefferies LLC		163,420,000		163,420,000
Oppenheimer & Co., Inc.		8,400,000		8,400,000
J.P. Morgan Securities LLC		<u>28,180,000</u>		<u>28,180,000</u>
	<u>\$123,000,000</u>	<u>\$200,000,000</u>	<u>\$123,000,000</u>	<u>\$200,000,000</u>

NOTE 5. PENSION PLANS (continued)

Description of Plans

County employees participate in one of the two contributory, defined benefit public employee retirement systems: the State of New Jersey Public Employees' Retirement System (PERS) or the State of New Jersey Police and Firemen's Retirement System (PFRS); or the Defined Contribution Retirement Program (DCRP), a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) 401(a).

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Public Employees' Retirement System (PERS)

Plan Description

The State of New Jersey Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the "Division"). For additional information about the PERS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS. The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching age 60 and to Tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching age 62 and to Tier 5 members upon reaching age 65. Early retirement benefits are available to Tiers 1 and 2 members before reaching age 60, to Tiers 3 and 4 before age 62 with 25 or more years of service credit and Tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 50 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Police and Firemens' Retirement System (PFRS)

Plan Description

The State of New Jersey Police and Firemen's Retirement System (PFRS), is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey Division of Pensions and Benefits (the "Division"). For additional information about the PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

Benefits Provided

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service. The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (Tiers 1 and 2 members) and 60% (Tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Defined Contribution Retirement Program

Prudential Financial jointly administers the DCRP investments with the NJ Division of Pensions and Benefits. If an employee is ineligible to enroll in the PERS or PFRS, the employee may be eligible to enroll in the DCRP. DCRP provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting is immediate upon enrollment for members of the DCRP.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the DCRP. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625-0295.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Defined Contribution Retirement Program (continued)

Employers are required to contribute at an actuarially determined rate. Employee contributions are based on percentages of 5.50% for DCRP of employees' annual compensation, as defined. The DCRP was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008. Employee contributions for DCRP are matched by a 3% employer contribution.

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The pension funds provide for employee contributions based on 5.5% for PERS. This amount will increase to 6.5% plus an additional 1% phased in over 7 years beginning 2012 and 8.5% for PFRS, which increased to 10% in October 2011, of the employee's annual compensation, as defined by law. Employers are required to contribute at an actuarially determined rate in all Funds except the SACT. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

The County's contribution to the various plans, equal to the required contributions for each year, were as follows:

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>	<u>DCRP</u>
2017	\$10,972,610	\$17,422,297	\$40,033
2016	10,544,972	18,061,644	51,793
2015	9,523,674	16,356,935	72,078

Statement No's 68 and 71 require a state or local government employer to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. However, since the financial statements are prepared on another comprehensive basis of accounting, the net pension liability of the various pension systems is not recorded in the financial statements and is only required to be disclosed in the notes to the financial statements. The following pension information is as of June 30, 2016 which is the latest information available. This information is eighteen months prior to December 31, 2017. GASB Statement No. 68 requires that the information be no more than twelve months prior to the employer's fiscal year end.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

At December 31, 2016, the County had a liability of \$363,439,320 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2016, the County's proportion was 1.22712531 percent, which was an increase/(decrease) of .01185493 percent from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the County recognized pension expense of \$10,544,972. At December 31, 2016, deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$6,758,870	\$
Changes of assumptions	75,285,214	
Net difference between projected and actual earnings on pension plan investments	13,858,272	
Changes in proportion and differences between County contributions and proportionate share of contributions	9,446,566	177,332
County contributions subsequent to the measurement date	<u>10,901,606</u>	<u> </u>
Total	<u>\$116,250,528</u>	<u>\$177,332</u>

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2016) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$21,591,546
2018	21,591,546
2019	25,014,530
2020	21,015,863
2021	6,688,871

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.57, 5.72 and 6.44 years for 2016, 2015 and 2014 amounts, respectively.

Additional Information

Local Group Collective balances at June 30, 2016 and June 30, 2015 are as follows:

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Collective deferred outflows of resources	\$8,685,338,380	\$3,578,755,666
Collective deferred inflows of resources	870,133,595	993,410,455
Collective net pension liability	29,617,131,759	22,447,996,119
County's Proportion	1.22712531%	1.21527038%

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which rolled forward to June 30, 2016. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	3.08 Percent
Salary Increases:	
Through 2026	1.65-4.15 Percent (based on age)
Thereafter	2.65-5.15 Percent (based on age)
Investment Rate of Return	7.65 Percent

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
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(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Actuarial Assumptions (continued)

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the RP-2000 Employee Pre-retirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plans actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Long-Term Rate of Return (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Markets	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Returns	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%

Discount Rate

The discount rate used to measure the total pension liability was 3.98% and 4.90% as of June 30, 2016 and 2015, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% and 3.80% as of June 30, 2016 and 2015, respectively, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2016, respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2016		
	1% Decrease	At Current Discount Rate	1% Increase
	<u>2.98%</u>	<u>3.98%</u>	<u>4.98%</u>
County's proportionate share of the pension liability	\$445,352,467	\$363,439,320	\$295,812,916

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

Police and Firemen's Retirement System (PFRS)

At December 31, 2016, the County had a liability of \$408,185,783 for its proportionate share of the PFRS net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2016, the County's proportion was .0213681217 percent, which was an increase/(decrease) of .0011817577 percent from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the County recognized pension expense of \$18,061,644. At December 31, 2016, deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference in actual and expected experience	\$	\$2,675,718
Changes of assumptions	56,537,085	
Net difference between projected and actual earnings on pension plan investments	28,600,756	
Changes in proportion and differences between County contributions and proportionate share of contributions	13,594,045	9,953,197
County contributions subsequent to the measurement date	<u>17,422,297</u>	<u> </u>
Total	<u>\$116,154,183</u>	<u>\$12,628,915</u>

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2016) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions (excluding changes in proportion) will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$19,739,444
2018	19,739,944
2019	26,596,753
2020	15,727,567
2021	658,914

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.58, 5.53 and 6.17 years for 2016, 2015 and 2014 amounts respectively.

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
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(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Additional Information

Local Group Collective balances at June 30, 2016 and June 30, 2015 are as follows:

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Collective deferred outflows of resources	\$4,547,316,543	\$3,512,729,953
Collective deferred inflows of resources	688,197,590	871,083,367
Collective net pension liability	20,706,699,056	16,656,514,197
County's Proportion	0.0213681217%	0.0201863640%

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which rolled forward to June 30, 2016. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	3.08 Percent
Salary Increases:	
Through 2026	2.10-8.98 Percent (based on age)
Thereafter	3.10-9.98 Percent (based on age)
Investment Rate of Return	7.65 Percent

Mortality Rates

Pre-retirement mortality rates were based on the RP-2000 Pre-retirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and two years using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for female service retirements and beneficiaries are based on the RP-2000 Combined Healthy Mortality

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Mortality Rates, (continued)

Tables projected thirteen years using Projection Scale BB and then two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Markets	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Returns	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
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(continued)**

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 5.55% and 5.79% as of June 30, 2016 and 2015, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% and 3.80% as of June 30, 2016 and 2015, respectively, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2050. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2050, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2016, respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2016		
	1% Decrease	At Current Discount Rate	1% Increase
	<u>4.55%</u>	<u>5.55%</u>	<u>6.55%</u>
County's proportionate share of the pension liability	\$536,246,454	\$408,185,783	\$303,760,008

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 6. FIXED ASSETS

The following is a summary of the General Fixed Assets as of December 31, 2017 and 2016:

<u>2017</u>	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>12/31/2017</u>
Land	\$968,221,800	\$	\$138,800	\$ 968,083,000
Buildings and Improvements	373,132,810			373,132,810
Machinery and Equipment	<u>56,754,955</u>	<u>6,438,077</u>	<u>769,567</u>	<u>62,423,465</u>
	<u>\$1,398,109,565</u>	<u>\$6,438,077</u>	<u>\$908,367</u>	<u>\$1,403,639,275</u>
<u>2016</u>	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>12/31/2016</u>
Land	\$968,221,800	\$	\$	\$968,221,800
Buildings and Improvements	373,506,527	204,559	578,276	373,132,810
Machinery and Equipment	<u>54,650,394</u>	<u>2,463,952</u>	<u>359,391</u>	<u>56,754,955</u>
	<u>\$1,396,378,721</u>	<u>\$2,668,511</u>	<u>\$937,667</u>	<u>\$1,398,109,565</u>

NOTE 7. FUND BALANCES APPROPRIATED

Fund Balances at December 31, 2017 and 2016, which were appropriated and included in the 2018 and 2017 County Budgets were \$20,500,000 and \$19,350,000, respectively.

NOTE 8. DEFERRED COMPENSATION PLANS

The County has established four deferred compensation plans for its employees under Section 457 of the Internal Revenue Code (IRC). The plans are administered by outside agencies, which pay claims and invest the funds.

The County established a Deferred Compensation Plan as an enhancement program for the benefit of its employees to be provided by Nationwide Retirement Solutions. The County then established a second Deferred Compensation Plan as an enhancement program for the benefit of its employees, to be provided by the Equitable Life Assurance Society of the United States. The third and fourth Deferred Compensation Plans were established to be provided by the Hartford Life Insurance Co., and the Variable Annuity Life Insurance Company (“VALIC”), respectively. The Plans are substantially similar to one upon which a favorable Private Letter Ruling has been previously obtained from the Federal Internal Revenue Service except for provisions added by reason of the Small Business Job Protection Act of 1996 (United States Public Law No. 104-188), and such provisions are stated in the Plan in terms substantially similar to the text of those provisions in Federal Internal Revenue Code Section 457.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 8. DEFERRED COMPENSATION PLANS (continued)

The plans are available to all County employees and permit them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE 9. POTENTIAL LIABILITY FOR ACCRUED SICK AND VACATION TIME

Employees accrue sick time at the rate of 15 days per year. The time remains accrued until used. At time of retirement, the accrued unused sick time is used as a basis for calculating terminal leave as follows: present hourly rate times unused one-half accrued sick leave, to a maximum of \$15,000 to \$25,000 depending on the employee's title within their existing contract. The potential terminal leave liability for persons eligible, who are 60 years of age or older, or 10 or more years of service, as of December 31, 2017 and 2016 was \$15,001,985 and \$15,643,149, respectively.

Employees accrue vacation time at the rate of 15 days per year for the first five years of service and 30 days per year thereafter. The time remains accrued for two years; it must be used or it is lost. Terminated employees are paid for accrued time at the current rate. The value of accrued vacation time as of December 31, 2017 and 2016 was \$7,317,912 and \$7,416,233, respectively. No provision is made in the financial statements for the accrued value of terminal leave and vacation time.

NOTE 10. INTERFUND BALANCES AND ACTIVITY

Balance due to/from other funds at December 31, 2017 consist of the following:

\$1,561,831	Due to the Current Fund from the Federal and State Grant Fund for reimbursement of expenses paid.
53,341	Due to the General Capital Fund from the Current Fund for reimbursement of expenses paid.
<u>1,330,600</u>	Due to the General Capital Fund from the Other Trust Fund for Open Space funding of improvement authorizations.
<u>\$2,945,772</u>	

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)**

NOTE 10. INTERFUND BALANCES AND ACTIVITY (continued)

Balance due to/from other funds at December 31, 2016 consist of the following:

\$1,656,798	Due to the Federal and State Grant Fund from the Current Fund for receipts not turned over.
10,218	Due to the Federal and State Grant Fund from the Prosecutor Trust Fund for receipts not turned over.
838	Due to the Regular Trust Fund from the Current Fund for reimbursement of expenditures.
226	Due to the Prosecutor’s Trust Fund from the Current Fund for reimbursement of expenditures.
1,361	Due to the Self Insurance Trust Fund from the Current Fund from the Current Fund for reimbursement of expenditures.
129	Due to the Community Development Trust Fund from the Current Fund from the Current Fund for reimbursement of expenditures.
114,169	Due to the Current Fund from the General Capital Fund for deposits in error.
<u>150,000</u>	Due to the Self Insurance Trust Fund from the General Capital Fund for deposits in error.
<u>\$1,933,739</u>	

It is anticipated that all interfunds will be liquidated during the fiscal year.

NOTE 11. LEASES

The County leases various buildings located in Hackensack, Lodi and Garfield. The buildings are utilized for the Operation of a Drug Rehabilitation Program (non-residential) Intoxicated Drivers Resource Center and other like activities for its’ Senior Activity Center/Service Center, Motor Vehicle Storage, Office space for the Probation Department, and Meals on Wheels Program. The leases have expiration dates of December 31, 2018, June 30, 2018, June 30, 2018 and December 31, 2023, respectively. The total rent expense for all leases for 2017 and 2016 was \$966,767 and \$938,837, respectively.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 11. LEASES (continued)

On December 20, 2017, the County entered into a lease agreement with the Bergen County Improvement Authority for property known as the Emerson Golf Course. Bergen County, through its' Parks Department, possesses the personnel and resources to operate the Emerson Golf Course as a high quality public golf course. The County, at its sole cost and expense, shall operate and maintain the Property during the term of the lease. The County shall provide security for the Property as the County deems appropriate. The County has agreed to assume all term contracts in effect in connection with the operation of the golf course on the effective date of the agreement including, but not limited to, alarm contracts, utilities, and golf cart leases or concessions. The County shall pay to the Bergen County Improvement Authority rent of one dollar (\$1) per year, payable on the first day of the term. The term of the agreement shall be for a period of one (1) year and shall automatically renew for additional periods of one (1) year.

NOTE 12. CONTRACTS PAYABLE

Current Fund contracts payable balances for 2017 and 2016 in the amount of \$10,677,049 and \$7,512,668, respectively, does not represent the liability due to vendors and employees for payment of goods or services received by the County. Included in this amount are contracts issued for the purchase of goods and services that have not yet been received.

NOTE 13. RESERVE FOR ARBITRAGE

The County of Bergen has obtained the services of Public Financial Management, Inc. (PFM) to calculate and monitor the arbitrage requirements for certain bond issues. The applicable arbitrage yield requirement is derived from IRS Form 8038-G prepared by Bond Counsel. Reserves have been established in the Capital Fund in accordance with the calculations. As of December 31, 2017 and 2016, the reserve was \$78,567 and \$49,477, respectively.

NOTE 14. BERGEN COUNTY LEASE BANC PROGRAM

In September 2003, the Bergen County Improvement Authority (the "Authority") issued Bonds in the amount of \$19,395,000, with a final maturity date of May 1, 2009. The \$19,395,000 principal amount of Revenue Bonds, Series 2003 (the "Bonds"), consist of the \$1,480,000 principal amount County Guaranteed Capital Equipment Lease Revenue Bonds, Series 2003A (the "Series 2003A Bonds") and \$17,915,000 principal amount County Taxable Project Revenue Bonds, Series 2003B (the "Series 2003B Bonds").

Many Local Governments have requested the Authority's assistance over the years to finance their capital items and equipment needs at the lowest possible cost. A number of these requests are to finance smaller capital items and equipment needs of Local Governments. The costs attendant with the large, standalone leasing deals between the Authority and Local Governments were often prohibitive for these transactions, which tend to have smaller borrowing amounts.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 14. BERGEN COUNTY LEASE BANC PROGRAM (continued)

The Authority (the “lessor”) developed its Program in order to access the greatest number of bidders of governmental leases in the tax-exempt market. Under the Program, no bonds would be involved. The Authority, as lessee, would enter into a lease with the successful bidder to provide financing for the capital equipment, and as lessor (although this master lease would designate the Authority as title holder of the lease) the Authority would in turn enter into a sublease with the Local Government participant (the “sublessee”), whereby the Local Government would make lease payments under the sublease subject to appropriation or a general obligation sublease with a non-profit corporation. The Lease and Sublease would have the same terms, be cross-secured, and upon expiration thereof, the Authority would sell the capital equipment financed thereby to the Participant for \$1. The capital equipment would also secure the sublease payments, which Sublease payments and collateral would secure the Lease payments. The Authority acts as a conduit only and is indemnified by the Sublessee for claims relating to the equipment or the transaction. In addition, the County of Bergen would enter into an agreement with the Authority (the “County Agreement”) to provide payments to the Authority if there are insufficient payments under the Sublease, which payments would be subject to appropriation.

On April 21, 2004, the County adopted an ordinance approving the Authority’s Leasing Banc Program in an amount not to exceed \$10,000,000. Subsequently during 2006 and again during 2008, the County adopted ordinances re-approving the Lease Bank Program and additional financing therefore not to exceed \$10,000,000 and \$8,000,000, respectively. In accordance with the terms of the “Agreement to Effectuate the Bergen County Improvement Authority’s Bergen County Lease Bank Program” between the County and the Authority (the “Agreement”), the County intends to appropriate moneys to the Authority to the extent the lease payment made by the Authority to the original lessor are not sufficient.

On April 20, 2009, the County adopted two ordinances authorizing additional funding to its Lease Banc Program, by a total of \$46,400,000.

NOTE 15. COUNTY ADMINISTRATION BUILDING

The County entered into a lease agreement with the New Jersey Economic Development Authority (EDA) to finance, design, and construct a County Administration Building and parking garage on land the County owns and has ground-leased to EDA, adjacent to the County Justice Center in Hackensack. Based upon a design and construction budget of \$62.2 million, the building contains approximately 263,000 square feet while the parking garage and associated site parking contains approximately 1,400 parking spaces.

Bergen County will make annual rent payments of approximately \$4.8 million to EDA from 2001 through the end of the term in 2026 and will own the complex for \$1 at the end of the lease. Although greater than past rent due to the 103,000 square foot increase in space over the previous leased location, the rent per square foot of \$18.22 includes furniture, fixtures, and equipment and is very competitive with current market rents. Further, the rent amount is flat and fixed for the term of the lease with no future rent increases. Also, the County consolidated into the facility, various other divisions that were located at remote sites. The County fully maintains and operates the complex.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 15. COUNTY ADMINISTRATION BUILDING (continued)

In November 2003, the County, through its Improvement Authority, issued \$27,595,000 in County Guaranteed Revenue Bonds in order to prepay a portion of rental payments under the lease agreement. The Bonds are dated December 10, 2003 and will mature on November 15, 2018. The Bonds bear a variable interest rate ranging from 1.50% to 5.00%.

Additionally, in August 2005, the County, again through its Improvement Authority, issued \$30,075,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing November 15, 2026. These bonds are dated August 25, 2005 and have a final maturity on November 15, 2026. The Bonds bear a variable interest rate ranging from 4.00% to 5.00%.

Additionally, in February 2014, the County, again through its Improvement Authority, issued \$12,590,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing May 15, 2018. These bonds are dated February 13, 2014 and have a final maturity on May 15, 2018. The Bonds bear a variable interest rate ranging from 0.400% to 1.900%.

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen Regional Medical Center)

The County executed a Lease and Agreement, dated December 17, 1997 (the "County/Authority Agreement"), with the Authority, pursuant to which the County transferred the license for the operation of the Medical Center to the Authority, conveyed to the Authority a 19-year leasehold interest in the Medical Center, and delegated to the Authority the responsibility for managing, administering, operating and maintaining the Medical Center. The Authority thereupon executed a Lease and Operating Agreement, dated December 17, 1997, as amended and supplemented (collectively the "1997 Authority Lease and Operating Agreement") with Solomen Health Group, L.L.C. ("Solomen"), pursuant to which the Authority conveyed to Solomen a 19-year sub-leasehold interest in the Medical Center and delegated to Solomen the day to day responsibility for managing, administering, operating and maintaining, at its sole expense (except for capital improvements) and for and on behalf of the Authority and as its agent, the Medical Center. The County/Authority Agreement and the 1997 Authority Lease and Operating Agreement each became effective on March 15, 1998. Solomen thereupon assigned its interest in the 1997 Authority Lease and Operating Agreement to a related entity, Bergen Regional Medical Center, L.P. (the "Manager"), which assumed all of Solomen's rights and obligations under the Authority Lease and Operating Agreement. Under such Assignment, Solomen remained a guarantor of such entity's performance thereunder.

The original expiration date of the 1997 Authority Lease and Operating Agreement of March 14, 2017 was extended by way of an amendment to the 1997 Authority Lease and Operating Agreement to September 30, 2017. By way of a separate agreement, the accounts receivable loan repayment by the Manager to the Authority, with an original maturity date of March 2020, was accelerated to December 31, 2017, with a

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen Regional Medical Center) (continued)

corresponding discount and reduction in the principal and accrued interest due and owing by the Manager on the accounts receivable loan, so that the total amount due and owing on the accounts receivable loan in \$22,500,000. Payments by the Manager on the accounts receivable loan commenced on February 5, 2017 and all amounts due and owing to the Authority shall be paid by the Manager by the maturity date of December 31, 2017.

In anticipation of the expiration of the BCIA Lease and the LOA, on April 10, 2015 Executive Order No. 2015-03 was signed by the County Executive ordering and directing the establishment of a fifteen (15) member Healthcare Advisory Committee to explore how the BRMC may: (1) provide quality healthcare to residents of Bergen County and northern New Jersey; (2) provide a healthcare safety net for the elderly, indigent and those in need of emergency services; (3) provide for Veteran services; (4) adapt to changes in the healthcare market; and (5) provide quality healthcare services in a cost efficient manner.

On April 27, 2016, the Healthcare Advisory Committee issued the Healthcare Advisory Committee Report identifying guiding principles and establishing goals and objectives related to the future operations of BRMC and the selection of a tenant-operator or third-party operator, as follows:

- (i) Strong Capabilities in Acute Care, Behavioral Health and LTC,
- (ii) Maintenance, Improvement and Growth of Patient Services,
- (iii) Structure of Governance and Appropriate Oversight,
- (iv) Transparency & Collaboration with the BCIA and Other Stakeholders,
- (v) Alignment of Strategic Interests,
- (vi) Access for Bergen County Residents and the Underserved,
- (vii) Capital Commitments and Financial Considerations,
- (viii) Employee Retention, Advancement and Workplace Safety, and
- (ix) Sustainable and Viable Relationship

The BCIA and the County approved an amendment to the BCIA Lease on February 23, 2017, so that the Lease Term Closing Date would be coterminous with that of the LOA as changed by the Sixth Supplement.

The County and the BCIA desire to enter into this Agreement in order to establish the terms and conditions relating to the lease of the BRMC to the BCIA, who will then sublet BRMC through a Sublease, Lease and Operating Agreement with a Tenant-Operator.

By a Sublease, Lease and Operating Agreement dated July 14, 2017 between the Bergen County Improvement Authority (the "Sublessor") and Care Plus Bergen, Inc., a New Jersey nonprofit corporation (the "Tenant-Operator"), the Sublessor desires to sublease certain buildings located on the Property and lease certain assets to the Tenant-Operator and for the Tenant-Operator to operate the Facility, and the Tenant-Operator desires to sublease certain buildings located on the Property and lease certain assets from the Sublessor and to operate the Facility for a period of nineteen (19) years with a commencement date of October 1, 2017.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen Regional Medical Center) (continued)

As of the Commencement Date, the Tenant-Operator assumed the full operation of the Facility, including the responsibility for the maintenance and repair of the facilities and equipment including, but not limited to, the heating, ventilation and air conditioning systems, plumbing, electrical systems, sprinkler systems and the IT Systems (which shall include updates and upgrades to hardware and software to maintain the same in accordance with the IT Standards throughout the Term).

Under Section 11.1 of the Lease and Operating Agreement, Rent shall be equal to ninety percent (90%) of EBITDAR (total operating revenue minus total operating expenses recorded pursuant the GAAP, plus interest expense, income taxes, depreciation, amortization and the lease expense for the Subleased Premises and the Leased Assets (not excluding any other operating lease expense), less interest income and investment income), payable on a monthly basis commencing October 31, 2017 and continuing on or before the last business day of each month thereafter during the term. Under Section 11.2 of the LOA, During the Term, the Tenant-Operator will pay all expenses associated with the operation of the Facility, including, but not limited to, all utilities, supplies, purchased services (including management fees), professional service fees, employee compensation and benefits, Pastoral Care Services, applicable property taxes (including payments in lieu of taxes or any other government impositions) and insurance costs.

Under Section 11.3 of the LOA, The Tenant-Operator shall require up to Twenty Million (\$20,000,000) Dollars prior to and on the Commencement Date to fund all of the Tenant-Operator's working capital (including twenty-one (21) days of DCOH (Days Cash on Hand) and other transaction expenses (the "Initial Cash Requirements") as follows:

- (a) Up to Two Million (\$2,000,000) Dollars for transaction expenses actually incurred by the Tenant-Operator (the "Transaction Expense"); and
- (b) Working Capital of Eighteen Million (\$18,000,000) Dollars ("the Working Capital Escrow").

The Sublessor shall fund the Initial Cash Requirements through a loan in accordance with the terms of a promissory note made by the Tenant-Operator in favor of the Sublessor. Interest on the Sublessor Loan shall accrue at a rate equal to the Sublessor's actual interest expense. The Tenant-Operator shall not be permitted to borrow money other than through the Sublessor Loan or as otherwise approved by the Sublessor in writing.

Under Section 11.5 (a) of the LOA all cash receipts related to patient service revenue generated by the Tenant-Operator shall be collected by the Sublessor except for professional medical services provided by Rutgers Physicians and that are billed by Rutgers and/or its agent; (b) On each of (1) the fifteenth (15th) day of each month (or the first business day following the fifteenth (15th) day of the month) and (2) the last business day of each month, the Sublessor shall remit the lessor of: (i) actual cash receipts collected or (ii)

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen Regional Medical Center) (continued)

fifty percent (50%) of monthly budgeted operating expenses (excluding Total Rent Payments, Accrued Rent Interest and interest expense related to the Sublessor Loan), net of budgeted professional fee collections that the Tenant-Operator is expected to receive from Rutgers.

The Authority (BCIA) issued County Guaranteed Project Notes (Medical Center Project), Series 2017 totaling \$74,935,000 consisting of \$54,950,000 County Guaranteed Project Note, Series 2017A and \$19,985,000 County Guaranteed Project Note, Series 2017B at 2.25% interest and maturing on March 1, 2019. Proceeds of the Series 2017A Note will be used to provide funds to the Authority to (i) finance various capital improvements and equipment for the Bergen Regional Medical Center including, but not limited to, parking lot improvements, assessment and improvements to electrical power supply systems, HVAC, electrical vault, and air ventilation shaft improvements, boiler replacement and information technology improvements and (ii) pay the Series 2017A Note costs of issuance. Proceeds of the Series 2017B Note will be used to provide funds to the Authority to (i) provide working capital with respect to the Medical Center, and (ii) pay the Series 2017B Note costs of issuance.

Under a Promissory Note dated October 2017, Care Plus Bergen, Inc. owes \$20,000,000 to the Authority for a “Working Capital Loan Receivable”. The Borrower shall make principal and interest payments consisting of accrued and unpaid interest, in arrears, and the outstanding principal balance beginning on October 1, 2017 in accordance with Section 11 of the LOA, and the principal balance shall be paid no later than the termination date set forth in Section 15.1 of the LOA.

NOTE 17. INMATE MEDICAL SERVICES

Billings for inmate medical services rendered to a prisoner in the Bergen County Jail is ultimately the responsibility of the County. The hospital is responsible to use its best efforts to collect amounts due from any source at the earliest possible date and to the greatest extent practicable (as permitted under applicable law). Additionally, a review of each bill is managed through an outside consultant in order to determine the reasonability of service. Due to this extensive process, the County cannot determine its liability until the process is complete, thus the County treats these billings on a pay-as-you-go basis, charging its current year appropriations.

NOTE 18. RISK MANAGEMENT

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County established a self-insurance program in accordance with the New Jersey Statute Chapter 40A:10. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including:

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 18. RISK MANAGEMENT (continued)

- Property damage caused to any of the unit’s property, motor vehicles, equipment or apparatus.
- Liability resulting from the use or operation of such motor vehicles, equipment, or apparatus.
- Liability for the unit’s negligence, including that of its officers, employees, and servants.
- Workers’ compensation obligations.
- Health benefits, dental and prescription

The County self-insures for its automobile, general liability, and workers’ compensation exposures. The County has purchased excess health benefit coverage for losses in excess of \$150,000. Additionally, the County maintains insurance policies covering property, fire, water utility, boiler and machinery, and employee fidelity. Various deductibles, limits, and coinsurance provisions apply to these policies.

For the years ended December 31, 2017 and 2016, the County has expended a total of \$71,619,799 and \$71,347,000 for the above programs. Post-employment health benefits are also included for eligible retirees.

During the year ended December 31, 2001, the County authorized \$15,115,000 in debt to help fund this reserve in accordance with an actuarial study. In 2002, the County issued a Note to fund this insurance reserve. On September 30, 2003, the County, through the Improvement Authority, issued \$17,915,000 Taxable Project Revenue Bonds, Series 2003B. Of this amount, \$15,115,000 was used to permanently finance this reserve for the County.

New Jersey Unemployment Compensation Insurance – The County has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State. The following is a summary of County contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the County’s trust fund for the current and previous two years:

<u>December 31,</u>	<u>Interest Earnings/County or Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2017	\$446,535	\$613,411	\$2,078,340
2016	802,207	447,220	2,245,216
2015	1,551,439	424,922	1,890,229

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 19. POST RETIREMENT BENEFITS

PLAN DESCRIPTION

The County of Bergen provides lifetime medical benefits to County employees who retire under the following conditions:

- After twenty-five years of State pension membership; or
- Upon a disability retirement

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Eligible retirees are provided several medical benefit plans to select from. Their selections can be changed during open enrollment periods. Members who become Medicare eligible must enroll in both Part A and Part B in order to maintain eligibility in the County plan. For retirees with 25 years of services, Part B premiums are reimbursed by the County.

Dependents of retirees are covered until the death of the retiree; however, dependent spouses may continue coverage through direct billing of the retiree. Parks Department spouses maintain coverage at no cost.

The number of retirees receiving retiree benefits as of December 31, 2017, the effective date of the biannual Other Post-Employment Benefit, herein referred to as "OPEB", valuation is 1,302. Active employees number 2,047 of whom 225 are eligible to retire as of the valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date. The average age of the active population is 48 and the average age of the retiree population is 70.

FUNDING POLICY

The County currently accounts for these post retirement benefits on a pay-as-you-go basis.

ACTUARIAL VALUATION RESULTS

The Actuarial Accrued Liability for current retirees and for current active employees for a total accrued liability (unfunded) of \$940,986,992 as of December 31, 2017.

Summary of Valuation Results – December 31, 2017 – Per Actuarial Valuation (in thousands)

Actuarial Accrued Liability*	\$940,987
Normal Cost	14,563
Discount Rate	4.5%

*This amount is calculated by subtracting the Assets and Normal Cost and adding Benefit Payments with interest to Actuarial Accrued Liability to account for the end of the year valuation date.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 19. POST RETIREMENT BENEFITS (continued)

ACTUARIAL VALUATION RESULTS (continued)

The following table utilizes the actuarially determined contribution for the year ended December 31, 2017 as opposed to actual payments. Differences between the actual expenditures and the actuarial contributions include discounts, deductibles, co-payments, and actuarial factors identified under ‘actuarial assumptions and methods’ below.

Annual Required Contribution and OPEB Cost (in Thousands)

	<u>2017</u>	<u>2016</u>
Normal Cost with Interest	\$14,563	\$12,774
Amortization of Unfunded Actuarial Accrued Liability over 30 Years	<u>57,775</u>	<u>67,188</u>
Annual Required Contribution	72,338	79,962
Interest on Net OPEB Obligation	<u>18,513</u>	<u>15,422</u>
Annual OPEB Cost	90,851	95,384
Less: Actuarial Contribution Determination	<u>29,355</u>	<u>26,677</u>
Net Change in OPEB Obligation	61,496	68,707
Net OPEB Obligation, Beginning of Year	<u>411,410</u>	<u>342,703</u>
Net OPEB Obligation, End of Year	<u>\$472,906</u>	<u>\$411,410</u>

Under GASB Statement 45 the County would recognize the cost of other post-employment benefits in the year when the employee services are received, report the accumulated liability from prior years, and provide information useful in assessing potential demands on the County’s future cash flows. The unfunded actuarial accrued liability is amortized as a level dollar amount using an open period of 30 years. However, since the County is using the modified accrual basis of accounting as prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, the County is not required to show any accrued liability on the face of its financial statements, only to the notes to those financial statements.

The actuarial assumptions used to value the County’s post-employment benefits are of three types, economic, medical benefit and demographic.

Health care economic assumptions were selected based on those used by the State Health Benefits Program in calculating SHBP member OPEB requirements taken from its July 1, 2016 actuarial report prepared by its outside consultant.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 19. POST RETIREMENT BENEFITS (continued)

ACTUARIAL ASSUMPTIONS AND METHODS

Demographic assumptions were selected based upon those used by the State Division of Pensions and Benefits in calculating pension benefits taken from its July 1, 2016 actuarial report prepared by its outside consultant.

The actuarial cost method utilized for the County's actuarial valuation is the Projected Unit Credit method. It is an acceptable method under GASB Statement 45 and is a method whereas an actuarial accrued liability is determined as the actuarial present value of the portion of projected benefits which is allocated to service before the current plan year. In addition, a normal cost is determined as the actuarial present value of the portion of projected benefits which is allocated to service in the current plan year for each active participant under the assumed retirement age. The normal cost amount is expected to increase annually at the discount rate, currently 4.50%. In addition, the asset valuation method is not applicable, as the plan is currently unfunded.

NOTE 20. OPEN SPACE, RECREATION, FARMLAND, AND HISTORIC PRESERVATION TRUST FUND

The County has established a Trust Fund in which the County will retain 70% of the fund to acquire land, improve recreation facilities, and preserve farmland and historic areas throughout Bergen County, with the remaining 30% to assist municipalities to acquire and improve outdoor recreation facilities.

The County will raise up to one cent per \$100 of total County equalized real property valuation during each of the next five years to fund this Trust.

During 1999 the County established a Trust Fund for the above. As of December 31, 2017 and 2016, the fund had a balance of \$41,684,823 and \$31,326,752, respectively.

Included in the balance as of December 31, 2017 and 2016, is \$16,660,243 and \$16,309,856 in contracts payable set aside for various municipalities in the County.

NOTE 21. OVERPECK PARK

The County of Bergen owns Overpeck County Park, which had been a municipal sanitary landfill from 1952 to 1975. Four hundred acres of the site remain undeveloped. The site was conveyed to the County by the Village of Ridgefield Park, Township of Teaneck, Borough of Leonia, Borough of Palisades Park and City of Englewood for the purpose of development as a public park. The site to be developed includes land in Ridgefield Park, Teaneck, Leonia and Palisades Park.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 21. OVERPECK PARK (continued)

The County entered into an amended final judgment on October 1, 2002 that requires the redevelopment of portions of the site by September 30, 2009. The natural forces of erosion have caused the site to deteriorate. It is necessary to close the landfill under present D.E.P. requirements to develop the park facilities in the future.

The County, through a grant agreement with the Bergen County Improvement Authority (the "BCIA") has transferred the responsibility for the closure and redevelopment of the landfill to the BCIA. As part of this agreement, the BCIA issued Notes in the amount of \$12,000,000. Such debt is cross collateralized by the County with its full faith and credit pursuant to N.J.S.A. 40:37A-80.

Pursuant to the Agreement, within 45 days of the issuance of the \$12,000,000 Bond or Note, the BCIA paid \$8,500,000 to the County as a first licensing fee payment (which has been included as a revenue in the County's 2003 Budget). On September 8, 2005 the BCIA permanently financed these notes and issued a \$12,000,000 Taxable Revenue Bond, Guaranteed by the County.

Under the terms of the Agreement, the balance of the funds was used for all expenses relating to the project. Included in these costs is a \$2,500,000 payment to the municipalities (part of the court order). The remaining \$1,000,000 is made up of capitalized interest for two years (Note interest) engineering and licensing costs (NJDEP) and usual costs of issuance.

An analysis of the cost estimates for the closure and post closure of the landfill was performed. The report, which was received in April, 2008, estimated the total costs of closure to be \$10,800,000 and the estimated post closure cost for 30 years to be \$9,800,000.

As of December 31, 2010 and 2009, the BCIA has accrued costs of \$15,661,508 and \$15,074,005, respectively, based on a percentage of the capacity of the landfill filled as of that date. The County, as the party ultimately responsible for funding these costs, is liable to the BCIA for the full amount of these accrued costs and has recognized this obligation on the books of its General Capital Fund. The County has adopted Ordinances 06-35, 07-73 and 08-48 and 10-16, to which the closure and post-closure costs were charged in full amount of the liability to the BCIA. As of December 31, 2011, the County has no liability to the BCIA for Overpeck Park Closure and post-closure costs.

In addition, refer to Note 2 of these notes to financial statements for a description of the \$7,383,149 New Jersey Environmental Infrastructure Trust Loan awarded to the County for expenses related to the landfill. The loan finances, in part, Ordinance 06-35.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 22. PENDING LITIGATION

The County is a defendant in various lawsuits, none of which is unusual for a County of its size and should be covered by the County's insurance program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. Some of the more significant lawsuits are described briefly as follows:

A. Peisch, et als. v. Thomas Mason, Esq., et als

Plaintiffs are indigent divorced males who are the subjects of child support obligations being enforce by the Probation Department during "Ability to Pay/Comply" Hearings in various courts in the County's Family Division. Plaintiffs are suing Defendants, who were assigned by the County to Plaintiffs as *pro bono* counsel to defend Plaintiffs during said Hearings for negligence and professional malpractice, claiming that these County Defendants had committed professional negligence and legal malpractice in their defense of Plaintiffs. Plaintiffs have never made any settlement demands in this matter. All discovery has been completed. Plaintiffs have served an "expert" report by counsel for defendants, arguing that the representation provided in the matter at bar did not merit specified standards for indigent child support obligors. The plaintiffs are seeking unspecified damages in their Complaint and Jury Demand. Bergen Risk Managers is the risk administrator in this matter.

B. Carroll v. County of Bergen

This matter arises out of claims brought by current and former County employees, alleging federal and state civil rights violations arising from purported retaliatory layoffs conducted against employees who were non-supporters of the newly elected Bergen County Executive. Plaintiffs bring their claims individually, and on behalf of a proposed class of individuals similarly situated. A motion for class certification was never filed. The lawsuit was eventually settled with the individually named plaintiffs only. Plaintiffs' Complaint alleges monetary damages in an amount not less than \$5,000,000. Upon information and belief, there was excess insurance coverage, subject to any SIR. Upon information and belief, excess had not denied coverage. In addition to monetary damages, plaintiffs sought declaratory and injunctive relief in the form of rescinding the noticed layoffs. This matter has resolved by way of settlement.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 22. PENDING LITIGATION (continued)

C. PBA Local 49 v. County of Bergen

There is a litigation matter that was recently filed on behalf of the Bergen County Sheriff's Office and Bergen County in the form of an Order To Show Cause and Verified Complaint seeking a declaratory ruling with respect to a Memorandum of Agreement executed by the Bergen County Sheriff, Bergen County Prosecutor's Office and the County of Bergen in January 2015. The outcome of this litigation may determine whether a collective bargaining provision with PBA Local 49, granting the members approximately a 10% raise if a merger of the Bergen County Police Department occurred, is enforceable. The trial court found that the matter was subject to the parties' grievance procedure and should proceed through that process, the last step of which is arbitration. The County and Sheriff appealed to the appellate court in 2016. The PBA appealed a Civil Service Commission ruling of June 7, 2017 that denied that PBA's petition to avoid or otherwise delay the implementation of a layoff plan submitted by the Bergen County Sheriff and approved by the Civil Service Commission, including the PBA's request for an expansion of the layoff unit to include the Bergen County Sheriffs' officers.

D. Zisa v. Haviland et al.

The lawsuit was initially commenced in the United States District Court, District of New Jersey on July 28, 2017 by the plaintiff against various Bergen County Prosecutor's Office staff, the Hackensack Police Department, Bergen County and various Bergen County Sheriff's Officers. The Complaint was amended after various motions to dismiss were filed. At present time the parties are awaiting a decision of the Defendants' motion to dismiss the amended complaint and, at present, are engaging in discovery. Neither the complaint nor amended complaint set forth with specificity damages in a dollar amount, it is reported that Plaintiff is seeking \$30,000,000 in damages. It should be noted that there are many other defendants involved herein, many of whom would likely be more culpable than the undersigned's clients. However, the County would nevertheless likely be responsible for any damages should the Plaintiff prevail against these other non-Sheriff's Office defendants who are represented by separate counsel since they too are County employees.

NOTE 23. PROPERTY TAX CALENDAR

Property tax revenues are collected, from individual municipalities, in quarterly installments due February 15, May 15, August 15, and November 15. The amount of tax levied includes the amount required in support of the County's annual budget. The County has a 100% collection rate. The County's tax levy for December 31, 2017 and 2016 was \$411,689,646 and \$405,044,406, respectively.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 22. PENDING LITIGATION (continued)

C. PBA Local 49 v. County of Bergen

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COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 24. PROPERTY AND EQUIPMENT ACQUIRED BY SUBGRANTEES

The U.S. Department of Housing and Urban Development (HUD) requires the County to record the value of property and equipment acquired by subrecipients with Community Development Block Grant (CDBG) funds (CFR, 24 Part 85, Sections 85.31 and 85.32). The County does not hold title to this property and equipment, nor is this property and equipment considered to be County assets. Should the subrecipients sell or dispose of this property and equipment, the proceeds are due the County to be reprogrammed for other purposes.

Exceptions are for property and equipment valued at \$5,000 or less or held for 20 years or more. The estimated value of property and equipment acquired with CDBG funds as of December 31, 2017 and 2016 are \$28,245,654 and \$28,245,654, respectively, based upon information provided by the subgrantee.

NOTE 25. MORTGAGES RECEIVABLE

The County operates a Home Improvement Program through its Community Development Block Grant. Qualified homeowners apply for lines of credit, and improvement loans against these lines of credit are secured by mortgages on the improved property. Mortgage payments by homeowners are considered program income.

NOTE 26. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. The following deferred charges are shown on the balance sheets of the County of Bergen:

	<u>Balance,</u> <u>Dec. 31, 2017</u>	<u>Amount</u> <u>Raised in</u> <u>2018</u>	<u>Balance,</u> <u>Succeeding</u> <u>Year's Budget</u>
Current Fund:			
Overexpenditure of Appropriation Reserves	<u>\$253,442</u>	<u>\$ _____</u>	<u>\$253,442</u>
Total Deferred Charges	<u>\$253,442</u>	<u>\$ _____</u>	<u>\$253,442</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016
(continued)

NOTE 26. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS, (continued)

	Balance, <u>Dec. 31, 2016</u>	Amount Raised in <u>2017</u>	Balance, Succeeding <u>Year's Budget</u>
Current Fund:			
Overexpenditure of Appropriation Reserves	<u>\$276,339</u>	<u>\$276,339</u>	\$ _____
Total Deferred Charges	<u>\$276,339</u>	<u>\$276,339</u>	\$ _____

NOTE 27. SUBSEQUENT EVENTS

A subsequent event is an event or transaction occurring after the balance sheet date, but before the financial statements are either issued or available to be issued. A review of the County's operating activity has been performed to identify events that provide evidence about conditions that did not exist as of the balance sheet date; instead, they arose subsequent to that date.

The County has evaluated subsequent events through March 15, 2018, the date which the financial statements were available to be issued and no other items were noted for disclosure.

COUNTY OF BERGEN

SUPPLEMENTARY DATA

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN
FUND BALANCE - CURRENT FUND**

	Year 2017		Year 2016	
	Amount	Percent (%)	Amount	Percent (%)
Revenue and other income realized:				
Fund balance utilized	\$ 19,350,000	3.42%	\$18,350,000	3.04%
Miscellaneous from other than tax levies	134,273,442	23.75%	181,195,994	29.97%
Collection of current tax	411,689,646	72.83%	405,044,406	66.99%
	565,313,088	100.00%	604,590,400	100.00%
Expenditures:				
Budget	536,918,854	99.71%	550,899,241	94.71%
Other	1,561,831	0.29%	30,777,810	5.29%
	538,480,685	100.00%	581,677,051	100.00%
Excess in revenue	26,832,403		22,913,349	
Fund balance, January 1	38,341,346		33,777,997	
	65,173,749		56,691,346	
Less: utilized as budget revenue	19,350,000		\$18,350,000	
Fund Balance, December 31	\$ 45,823,749		\$ 38,341,346	

COUNTY OF BERGEN
SUPPLEMENTARY DATA

Valuation of Real Property, Personal Property, Net Valuation Taxable and County Tax Rate Base

	Assessed Valuation of Real Property	Assessed Valuation of Personal Property	Net Valuation Taxable	County Tax Base	
				Equalized Valuation of Real and Personal Property	Tax Rate per \$100
2017	\$ 156,692,615,521	90,385,516	156,783,001,037	171,055,311,948	0.2417
2016	154,291,592,456	90,073,801	154,381,666,257	166,824,155,204	0.2435
2015	152,828,462,316	96,580,480	152,925,042,796	166,716,364,757	5.0000
2014	153,594,781,884	97,873,837	153,692,655,721	162,301,130,131	0.2312
2013	154,120,620,960	129,981,494	154,250,602,454	165,008,934,260	0.2273

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

Year	Tax Levy	Currently	
		Cash Collections	Percent of Collections
2017	\$ 411,689,646	411,689,646	100.00%
2016	405,044,406	405,044,406	100.00%
2015	386,966,708	386,966,708	100.00%
2014	370,968,807	370,968,807	100.00%
2013	371,021,714	371,021,714	100.00%

Comparative Schedule of Fund Balance

Current Fund	Year	December 31,	Utilized in
			budget of succeeding year
	2017	\$ 45,823,749	20,500,000
	2016	38,341,346	19,350,000
	2015	33,777,997	18,350,000
	2014	32,660,720	18,350,000
	2013	34,825,209	17,900,000

COUNTY OF BERGEN

SUPPLEMENTARY DATA

OFFICIALS IN OFFICE AND SURETY BONDS

The following Officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
James J. Tedesco III	County Executive	
Tracy Silna Zur	Freeholder, Chairwoman	
Thomas Sullivan	Freeholder, Vice Chairman	
Joan M. Voss	Freeholder, Chair Pro Tempore	
Mary J Amoroso	Freeholder	
David L. Ganz	Freeholder	
Germaine M. Ortiz	Freeholder	
Steven A. Tanelli	Freeholder	
Lara Rodriguez	Clerk of the Board	
Dr. Dominic Novelli	County Administrator	
Julian X. Neals, Esq.	County Counsel	
John S. Hogan	County Clerk	\$ 50,000 (A)
Michael R. Dressler	Surrogate	\$ 50,000 (B)
Michael Saudino	Sheriff	\$ 50,000 (B)
Joseph Luppino	County Treasurer/Chief Financial Officer	\$ 2,000,000 (A)

(A) Selective Insurance Company of America

(B) Western Surety Company

All bonds were examined and properly executed.

COUNTY OF BERGEN
SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	78,841,396
Increased by:		
2017 Tax Levy	\$	411,689,646
Revenue Accounts Receivable		88,471,477
Miscellaneous Revenue Not Anticipated		9,290,335
Other Reserves		86,370,845
Miscellaneous Receivable		240
Interfunds		48,431,513
Added/Omitted Collected		1,266,198
Prepaid County Taxes		387,846
		645,908,100
		724,749,496
Decreased by:		
Budget Appropriations	408,955,094	
Other Reserves	163,732,817	
Imprest and Change Funds	74,865	
Interfunds	50,787,305	
Appropriation Reserves	10,996,040	
Accounts Payable	43,335	
Contracts Payable	586,270	
		635,175,726
Balance: December 31, 2017	\$	89,573,770

COUNTY OF BERGEN
SCHEDULE OF IMPREST AND CHANGE FUNDS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Funds Established	Funds Returned Cash	Balance, December 31, 2017
Division of Special Transportation	\$	500	500	
Division of County Police		500	500	
Division of Data Processing Department		150	150	
Division of Public Safety Education		400	400	
General Services Department		400	400	
Health Department		600	600	
Division of Mental Health-Network		1,000	1,000	
Intergovernmental Relations Admin. Research		200	200	
Bergen County Jail Annex		400	400	
Division of EDNA		200	200	
Medical Examiner		250	250	
Mosquito Control		200	200	
Office on Aging		500	500	
Division of Planning Board		200	200	
Planning & Contract		300	300	
Prosecutor's Office		1,000	1,000	
Division of Operations - DPW		200	200	
Sheriff's Office		500	500	
Superintendent of Elections		100	100	
Superintendent of Schools		100	100	
Parks' Office		700	700	
Office for Children		250	250	
Family Guidance		1,500	1,500	
Emergency Management		250	250	
Board of Elections		200	200	
Alternative to Domestic Violence		300	300	
Office on Disabled		150	150	
Central Municipal Court		100	100	
Treasurer's Petty Cash		29,760	29,760	
Mechanical Division		300	300	
County Clerk - Registry	100			100
County Clerk - Naturalization Office	10			10
Animal Shelter - Change Fund	25			25
County Clerk - General	200			200
Darlington Park		1,000	1,000	
Rockleigh Golf Course		1,500	1,500	
Orchard Hill Golf Course	100	750	750	100
Overpeck Golf Course - Change Fund	1,310			1,310
Darlington Golf Course	200	1,000		1,200
Parks - ZOO		2,500	2,500	
Golf Reg/Gift Certificates - Change Fund	125			125
Surrogate's Court Fees - Change Fund	100			100
Bus-Pass Change Fund	100			100
Central Municipal Court - Change Fund	300			300
Valley Brook Golf Club		1,000	1,000	
Parking Garage - Change Fund	86,000	17,000	31,000	72,000
	<u>\$ 88,570</u>	<u>65,960</u>	<u>78,960</u>	<u>75,570</u>

Due from Treasurer \$ 4,095
Cash 74,865
\$ 78,960

COUNTY OF BERGEN
SCHEDULE OF ADDED AND OMITTED TAXES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Increased by:		
2016 Added and Omitted Tax Levy		\$ <u>1,483,997</u>
Decreased by Collections:		
Cash Receipts	\$ 1,266,198	
Prepaid County Taxes Applied	<u>217,799</u>	
		\$ <u><u>1,483,997</u></u>

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	240
Increased by:			
Due from Vendors	\$	1,125	
Treasurer's Petty Cash		4,095	
			5,220
Decreased by:			
Treasurer's Petty Cash			240
Balance: December 31, 2017		\$	5,220

Analysis of Balance

Due from Vendors		\$	1,125
Treasurer's Petty Cash			4,095
		\$	5,220

SCHEDULE OF BERGEN PINES ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	27,135,126
Decreased by:			
Budgeted Revenue	\$	14,500,000	
Settlement Agreement		4,635,126	
			19,135,126
Balance: December 31, 2017		\$	8,000,000

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, <u>2016</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2017</u>
Federal and State Grant Fund	\$ (1,656,798)	54,208,944	50,990,315	1,561,831
Other Trust Fund	(838)	25,000,838	25,000,000	
Prosecutor's Trust Fund	(226)	226		
Self Insurance Trust Fund	(1,361)	1,361		
Community Development Trust Fund	(129)	129		
General Capital Fund	114,169	407,697	575,207	(53,341)
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>(1,545,183)</u>	<u>79,619,195</u>	<u>76,565,522</u>	<u>1,508,490</u>
Due from	114,169	1,561,831	114,169	1,561,831
Due (to)	<u>(1,659,352)</u>	<u>78,057,364</u>	<u>76,451,353</u>	<u>(53,341)</u>
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>\$ (1,545,183)</u>	<u>79,619,195</u>	<u>76,565,522</u>	<u>1,508,490</u>
Cash Receipts			48,431,513	
Cash Disbursements		50,787,305		
Reserve for Interest - Capital Fund		46,226		
Interest Earnings		361,471		
Due to State - Grant Fund		245,501		
Federal and State Grants		27,648,912	27,648,912	
Appropriated Grants		529,780		
Reimbursement for Paydown on Note			42,941	
Reimbursement for Expenses Paid			442,156	
		<hr/>	<hr/>	
		<u>\$ 79,619,195</u>	<u>76,565,522</u>	

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	276,339
Increased by:		
Overexpenditure of Appropriation Reserves		<u>253,442</u>
		529,781
Decreased by:		
Budget Appropriations		<u>276,339</u>
Balance: December 31, 2017	\$	<u><u>253,442</u></u>

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Accrued in 2017	Collected in 2017	Balance December 31, 2017
<i>Local Revenues:</i>				
Register of Deeds	\$	2,068,893	2,068,893	
Surrogate		547,538	547,538	
Sheriff		4,936,764	4,936,764	
Interest on Investments and Deposits		1,024,467	1,024,467	
Park Fees and Revenue		2,323,098	2,323,098	
Golf Fees and Revenue		6,837,096	6,837,096	
Realty Transfer Fees		8,775,789	8,775,789	
State of NJ Court Lease		128,236	128,236	
Central Municipal Court		1,186,741	1,186,741	
Election Ballot Printing		922,942	922,942	
Reimbursement from State of NJ for State Prisoners Held in County Jails		29,648	29,648	
Police and Fire Academy Tuition		304,133	304,133	
Reimbursement for In-Kind Grants		2,055,851	2,055,851	
Animal Shelter Contracts		777,053	777,053	
Animal Center - Other Fees		110,963	110,963	
Shared Services Health Agreements		1,602,410	1,602,410	
Bergen County Health Care Center		8,372,359	8,372,359	
Shared Services Health Agreements - Kearny		65,600	65,600	
Shared Services Health Agreements - Passiac St.		465,276	465,276	
Interlocal - Interboro Regional Communication Network		295,000	295,000	
Total Local Revenues		<u>42,829,857</u>	<u>42,829,857</u>	
<i>State Aid:</i>				
County College Bonds		<u>2,507,315</u>	<u>2,507,315</u>	
<i>State Assumptions of Costs:</i>				
Social and Welfare Services (c.66, P.L. 1990):				
Supplemental Social Security Income		1,071,101	1,071,101	
Board of County Patients in State and Other Institutions - Current Years		151	151	
DDD Assessment Program		478,832	478,832	
Total State Assumptions of Costs		<u>1,550,084</u>	<u>1,550,084</u>	

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance</u> <u>December 31,</u> <u>2016</u>	<u>Accrued in</u> <u>2017</u>	<u>Collected in</u> <u>2017</u>	<u>Balance</u> <u>December 31,</u> <u>2017</u>
<i>Other Special Items:</i>				
Added and Omitted Taxes		1,483,997	1,483,997	
Capital Surplus		2,900,000	2,900,000	
Justice Center Parking		403,000	403,000	
Motor Vehicle Surplus - Trust Fund		1,800,000	1,800,000	
Bergen County Improvement Authority		2,115,729	2,115,729	
Shared Services Pension Agreement		108,515	108,515	
INS Inmates		8,855,654	8,855,654	
Public Health Priority Funding		3,757,334	3,757,334	
Shared Services - 911 Agreements		63,672	63,672	
Register of Deeds - P.L. 2001 C370		2,915,618	2,915,618	
Surrogate - P.L. 2001 C370		544,137	544,137	
Sheriff - P.L. 2001 C370		250,000	250,000	
Shared Services Police Services		331,427	331,427	
Medicare Part D Reimbursement		825,547	825,547	
Interlocal - 911 Agreement- Ridgefield		204,000	204,000	
Housing Authority Lease		186,000	186,000	
Interlocal - 911 Agreement- Midland Park		135,000	135,000	
Interlocal - 911 Agreement- Wyckoff		180,000	180,000	
Interlocal - 911 Agreement- Lodi		335,000	335,000	
Interlocal - 911 Agreement - Leonia		158,098	158,098	
Reserve for Payment of Interest and Principal		344,600	344,600	
Bergen Regional Medical Center - Loan Repayment		14,500,000	14,500,000	
Intoxicated Driver Program Fees		393,823	393,823	
Interlocal - JDC Revenue Passaic & Union County		549,764	549,764	
Interlocal - BCC College Shuttle - Community Transportation		135,000	135,000	
Sale of County Assets		1,800,000	1,800,000	
Total Other Special Items:		<u>45,275,915</u>	<u>45,275,915</u>	
	<u>\$</u>	<u>92,163,171</u>	<u>92,163,171</u>	
		Interfunds \$	407,697	
		Added and Omitted Taxes	1,483,997	
		Reserve for Sale of Assets	1,800,000	
		Cash	88,471,477	
		<u>\$</u>	<u>92,163,171</u>	

COUNTY OF BERGEN
SCHEDULE OF 2017 TAX LEVY - REALIZED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Increased by:		
2017 Tax Levy	\$	<u>411,689,646</u>
Decreased by Collections:		
Cash Collection	\$	<u><u>411,689,646</u></u>

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
OPERATIONS:					
<i>Legislative Branch</i>					
Board of Chosen Freeholders:					
Salaries and Wages	3,959	3,959	3,959		
Clerk of the Board:					
Salaries and Wages	31,720	31,720	31,720		
Other Expenses	110,028	117,267	17,166	100,101	
Total Legislative Branch	145,707	152,946	52,845	100,101	
<i>Executive Branch</i>					
County Executive:					
Salaries and Wages	35,473	35,473	35,473		
Other Expenses	54	1,064	987	77	
Total County Executive	35,527	36,537	36,460	77	
Department of Administration and Finance					
Division of Treasury:					
Salaries and Wages	137,853	137,853	137,853		
Other Expenses	5,200	6,573	866	5,707	
Division of Fiscal Operations:					
Salaries and Wages	7,654	7,753	7,753		
Other Expenses	313,423	1,017,894	860,219	157,675	
Division of Personnel:					
Salaries and Wages	52,110	52,110	52,110		
Other Expenses	8,698	10,033	2,108	7,925	
Division of Purchasing:					
Salaries and Wages	11,090	11,090	11,090		
Other Expenses	166	5,765	5,740	25	
Division of Information Technology:					
Salaries and Wages	63,398	63,398	63,398		
Other Expenses	29,194	150,204	131,149	19,055	
Division of Risk Management:					

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Salaries and Wages	524	1,824	1,824		
Other Expenses	97,425	97,425	30,141	67,284	
Health Benefits	48,593	48,593		48,593	
Workers' Compensation	298	298		298	
Division of Public Information:					
Salaries and Wages	2,105	4,105	4,105		
Economic Development					
Salaries and Wages	3,989	5,489	5,489		
Other Expenses	20	11,272	2,596	8,676	
Open Space					
Salaries and Wages		4,500	4,500		
Central Municipal Court:					
Salaries and Wages	48,997	48,997	48,997		
Other Expenses	11,219	15,015	1,687	13,328	
Salary Adjustment	362,585	362,585	362,585		
Termination Pay	104,115	104,115	104,115		
Out-of-County College Reimbursement	33,863	33,863	15,150	18,713	
Total Department of Administration and Finance	<u>1,342,519</u>	<u>2,200,754</u>	<u>1,853,475</u>	<u>347,279</u>	
Department of Health					
Division of Public Health:					
Salaries and Wages	54,147	54,147	54,147		
Other Expenses	86,482	110,513	48,197	62,316	
Bergen County Health Care Center:					
Salaries and Wages		535,892	217,127		217,127
Other Expenses			572,207		36,315
Division of Mental Health:					
Salaries and Wages	42,309	42,309	42,309		
Other Expenses	1,274	2,320	1,368	952	

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Aid to Mental Health:					
Other Expenses	48,379	858,385	858,385		
Public Health Priority Funding					
Other Expenses	14,192	23,688	4,624	19,064	
Shared Services Health Agreements					
Other Expenses	435	2,120	2,092	28	
Division of Animal Center:					
Salaries and Wages	12,056	12,056	12,056		
Other Expenses	24,878	138,326	138,326		
Total Department of Health	284,152	1,779,756	1,950,838	82,360	253,442
Department of Human Services:					
Division of Family Guidance:					
Salaries and Wages	230,055	230,055	230,055		
Other Expenses	17,275	67,662	64,682	2,980	
Division of Community Services:					
Salaries and Wages	243,805	243,804	243,804		
Other Expenses	282,935	1,497,460	1,280,340	217,120	
Division of Aging:					
Salaries and Wages	131,225	131,225	131,225		
Other Expenses	23,219	44,582	29,302	15,280	
Juvenile Detention Center:					
Salaries and Wages	76,487	76,487	76,487		
Total Department of Human Services	1,005,001	2,291,275	2,055,895	235,380	
Department of Law:					
Salaries and Wages	9,615	17,415	17,415		
Other Expenses	5,380	11,617	7,957	3,660	
Mental Patients in State Institutions:					
DMH&H Costs - State Share - Prior Years	1,541	1,541	1,541		
Other Expenses - County Share	87,083	337,083	337,083		
Total Department of Law	103,619	367,656	363,996	3,660	

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Department of Public Safety					
Division of Safety and Security:					
Salaries and Wages	25,233	25,233	25,233		
Other Expenses	53	783	730	53	
Division of Weights and Measures:					
Salaries and Wages	9,020	9,020	9,020		
Other Expenses	2,781	40,464	38,368	2,096	
Division of the Medical Examiner:					
Other Expenses	61,230	103,249	56,852	46,397	
Division of Emergency Management:					
Salaries and Wages	29,324	29,324	29,324		
Other Expenses	44,005	76,433	76,433		
Division of Public Safety Oper 911-Dispatch:					
Salaries and Wages	54	2,454	2,454		
Other Expenses	219,364	328,524	173,348	155,176	
Division of Law and Public Safety:					
Salaries and Wages	32,798	32,798	32,798		
Other Expenses	83,304	140,620	28,848	111,772	
Total Department of Public Safety	507,166	788,902	473,408	315,494	
Department of Public Works					
Division of General Services:					
Salaries and Wages	101,250	101,250	101,250		
Other Expenses	1,393,388	1,844,890	1,831,890	13,000	
Division of Mechanical Services:					
Salaries and Wages	111,398	111,398	111,398		
Other Expenses	901,840	554,747	554,747		
Division of Administration:					
Salaries and Wages	15,652	15,652	15,652		
Other Expenses	678	678	136	542	

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Division of Shared Services:					
Salaries and Wages	935	1,285	1,285		
Division of Operations:					
Salaries and Wages	86,180	86,180	86,180		
Other Expenses	4,583	1,517,759	1,517,759		
Division of Community Transportation:					
Salaries and Wages	388,548	388,548	388,548		
Other Expenses	17,914	51,912	13,863	38,049	
Division of Mosquito Control:					
Salaries and Wages	34,085	34,085	34,085		
Other Expenses	4,436	69,626	46,653	22,973	
Total Department of Public Works	3,060,887	4,778,010	4,703,446	74,564	
Department of Parks					
Division of Cultural and Historic Affairs:					
Other Expenses	2,340	2,568	1,670	898	
Division of Parks and Recreation:					
Salaries and Wages	138,014	138,014	138,014		
Other Expenses	196,805	683,278	680,390	2,888	
Division of Golf Courses:					
Salaries and Wages	108,449	108,449	108,449		
Other Expenses	143,941	151,198	151,198		
Total Department of Parks	589,549	1,083,507	1,079,721	3,786	
Department of Planning & Economic Development					
Division of Construction Board Appeals:					
Salaries and Wages	299	299	41	258	
Other Expenses					
Division of Planning and Economic Development:					
Salaries and Wages	60,967	60,967	60,967		
Other Expenses	13,453	26,035	4,215	21,820	

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Division of Engineering:					
Other Expenses	2,474	8,397	995	7,402	
Division of Transportation Planning:					
Other Expenses	29,000	29,000		29,000	
	106,193	124,698	66,218	58,480	
Total Department of Planning & Economic Develop.					
	7,034,613	13,451,095	12,583,457	1,121,080	253,442
Total Executive Branch					
Educational Agencies					
Office of the Superintendent of Schools:					
Salaries and Wages	31,624	31,624	31,624		
Other Expenses	1,544	2,893	1,932	961	
Bergen County Community College:					
Other Expenses	1	1		1	
Total Educational Agencies	33,169	34,518	33,556	962	
Constitutional Officers					
Office of the County Surrogate:					
Salaries and Wages	56,396	56,396	56,396		
Other Expenses	5,401	9,541	3,969	5,572	
Office of the County Clerk:					
Salaries and Wages	7,435	14,435	14,435		
Other Expenses	56,958	261,017	42,545	218,472	
Office of the County Prosecutor:					
Salaries and Wages	908,745	908,745	908,745		
Other Expenses	71,381	365,668	207,906	157,762	
Office of the County Sheriff:					
Salaries and Wages	184,008	184,008	184,008		
Other Expenses	11,385	166,737	133,406	33,331	
Bureau of Identification - Sheriff:					
Salaries and Wages	133,266	133,266	133,266		
Other Expenses	15,066	52,935	52,190	745	

COUNTY OF BERGEN

SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
County Jail - Sheriff:					
Salaries and Wages	185,962	185,962	185,962		
Other Expenses	867,011	1,831,065	1,274,456	556,609	
Bureau of Police Services:					
Salaries and Wages	34,954	34,954	34,954		
Other Expenses	103,830	130,167	33,130	97,037	
Total Constitutional Officers	<u>2,641,798</u>	<u>4,334,896</u>	<u>3,265,368</u>	<u>1,069,528</u>	
Other Boards and Agencies					
Board of Social Services - Welfare					
Administration - County Share	188,493	188,493	188,493		
Temp. Assistance to Needy Families - County Share	271,295	271,295	271,295		
Supplemental Security Income - State Share					
Board of Taxation					
Salaries and Wages	48,290	48,290	48,290		
Other Expenses	247	247	64	183	
Board of Elections					
Other Expenses	168,654	236,764	69,161	167,603	
Superintendent of Elections					
Salaries and Wages	9,634	9,635	9,635		
Other Expenses	7,697	132,838	125,360	7,478	
Commissioner of Registration					
Salaries and Wages	138,640	138,639	138,639		
Other Expenses	17,190	36,611	26,708	9,903	
Total Other Boards and Agencies	<u>850,140</u>	<u>1,062,812</u>	<u>877,645</u>	<u>185,167</u>	
TOTAL OPERATIONS	<u>10,705,427</u>	<u>19,036,267</u>	<u>16,812,871</u>	<u>2,476,838</u>	<u>253,442</u>
Capital Improvements					
Acquisition of Office Equipment	63,536	89,536	7,800	81,736	
Total Capital Improvements	<u>63,536</u>	<u>89,536</u>	<u>7,800</u>	<u>81,736</u>	

COUNTY OF BERGEN
 SCHEDULE OF 2016 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance Dec. 31, 2016	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed	Overexpenditure
Deferred Charges and Statutory Expenditures Contribution to:					
Public Employees' Retirement System	22,234	22,234	22,234		
Social Security System (O.A.S.I.)	334,934	334,934		334,934	
Police and Fireman's Retirement System	197,055	197,055	197,055		
Defined Contribution Retirement Program	50,000	50,000	2,650	47,350	
Total Statutory Expenditures	<u>604,223</u>	<u>604,223</u>	<u>221,939</u>	<u>382,284</u>	
Total General Appropriations	\$ <u>11,373,186</u>	<u>19,730,026</u>	<u>17,042,610</u>	<u>2,940,858</u>	<u>253,442</u>
Appropriation Reserves \$	11,373,186				
Encumbrances	8,356,840				
	\$ <u>19,730,026</u>				
		Cash \$	10,996,040		
		Accounts Payable	203,793		
		Contracts Payable	5,842,777		
			<u>17,042,610</u>		

COUNTY OF BERGEN
SCHEDULE OF CONTRACTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	7,512,668
Increased by:		
Transfer from 2016 Appropriation Reserves		5,842,777
		13,355,445
Decreased by:		
Cash Disbursements	\$	586,270
Cancellation of Contracts Payable		2,092,126
		2,678,396
Balance: December 31, 2017	\$	10,677,049

ANALYSIS OF ENDING BALANCE	
For Appropriations of Year Ended:	Amount
December 31, 2013	\$ 502,046
December 31, 2014	1,079,102
December 31, 2015	3,253,124
December 31, 2016	5,842,777
	\$ 10,677,049

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	8,356,840
Increased by:		
Transfer from Budget Expenditures		<u>8,777,876</u>
		17,134,716
Decreased by:		
Transfer to Appropriation Reserve		<u>8,356,840</u>
Balance: December 31, 2017	\$	<u><u>8,777,876</u></u>

SCHEDULE OF ACCOUNTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	138,291
Increased by:		
Transfer from Miscellaneous Reserves	\$	24,830
Transfer from Appropriation Reserves		<u>203,793</u>
		<u>228,623</u>
		366,914
Decreased by:		
Cancelled		23,871
Cash Disbursements		<u>43,335</u>
		<u>67,206</u>
Balance: December 31, 2017	\$	<u><u>299,708</u></u>

COUNTY OF BERGEN

SCHEDULE OF OTHER RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Increases	Decreases	Balance, December 31, 2017
Federal Withholding	\$ (75,502)	22,355,722	22,359,725	(79,505)
Social Security	(1,094)	12,008,142	12,007,830	(782)
New Jersey Withholding	(13,452)	6,908,765	6,910,502	(15,189)
Unemployment Insurance	80,070	341,292	341,188	80,174
Public Employees' Retirement System	733,381	7,680,240	7,665,406	748,215
PERS Contributory Insurance	21,303	417,325	419,240	19,388
Defined Contribution Retirement Program	(2,650)	40,033	45,984	(8,601)
Police and Firemen's Retirement System	730,819	8,540,456	8,572,625	698,650
Police and Firemen's Supplemental Annuity	(754)	4,988	5,385	(1,151)
Garnishees	4,633	724,782	723,914	5,501
VBS Benefits		3,920	3,920	
Deferred Compensation	(822)	5,065,127	5,065,017	(712)
Colonial Insurance	3,992	801,181	799,645	5,528
Provident Union Life and Disability Insurance	1	1,182	1,182	1
Credit Union	163			163
Vacation Advancement		600	600	
Prudential Budget Plan-Life Insurance (Bergen Pines)	203	818	818	203
Disability Insurance		328,879	328,903	(24)
Boston Mutual Life Deductions	(223)	6,102	5,879	
Employees Labor Union #1	2,919	478,349	478,403	2,865
PBA Dues #49		97,623	97,623	
Dues - PBA Local #134 - Sheriff's Office	(42)	272,640	272,640	(42)
Dues - PBA Local #221 - Prosecutor's Office	(4,323)	69,885	65,515	47
Medical and Dependent Reimbursement	12,108			12,108
Ameriflex	(27,494)	155,940	165,999	(37,553)
CWA	(40)	19,723	19,723	(40)
Direct Deposit - SA	(50)			(50)
Dues - Local #108 - Parks Department	13	26,378	26,378	13
NJ Family Leave Insurance	1,753	80,307	78,823	3,237
Employee 1.5 Benefit Contribution	(2,849)	10,649,906	10,647,057	
BC Assistant Prosecutor Association	4,369	13,474	17,843	
Realty Transfer Fees Due State		85,701,970	85,701,970	
Due to State-Closed Grant	222,935	245,501	245,492	222,944
Parks - Sales Tax Due	587	61,928	61,967	548
Parks - Easy Go Golf Cart	3,281	350,051	350,241	3,091
Clean-Up Fees - Parks Department	363,588	256,897	270,210	350,275
	<u>\$ 2,056,823</u>	<u>163,710,126</u>	<u>163,757,647</u>	<u>2,009,302</u>
Interfunds	\$ 245,501			
Accounts Payable			24,830	
Cash		86,370,845	163,732,817	
Budgeted Appropriations		<u>77,093,780</u>		
		<u>\$ 163,710,126</u>	<u>163,757,647</u>	

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR SALE OF COUNTY ASSETS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	9,550,000
Decreased by:		
Budgeted Revenue		<u>1,800,000</u>
Balance: December 31, 2017	\$	<u><u>7,750,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF DEFERRED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	217,799
Increased by:		
Cash Receipts		<u>387,846</u>
		605,645
Decreased by:		
Applied		<u>217,799</u>
Balance: December 31, 2017	\$	<u><u>387,846</u></u>

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

<u>Fund</u>	Due from/(to) Balance December 31, <u>2016</u>	<u>Increased</u>	<u>Decreased</u>	Due from/(to) Balance December 31, <u>2017</u>
Current Fund	\$ 1,656,798	50,990,315	54,208,944	(1,561,831)
Prosecutor Trust Fund	<u>10,218</u>	<u> </u>	<u>10,218</u>	<u> </u>
	<u>1,667,016</u>	<u>50,990,315</u>	<u>54,219,162</u>	<u>(1,561,831)</u>
2017 Budget Appropriations	\$ 27,648,912		27,648,912	
Grant Funds Received in Current Fund		23,172,849		
Reallocations		10,218	10,218	
Unappropriated Grants Received		158,336		
Encumbrances/Contracts Paid by Current Fund			2,993,273	
Appropriated Grant Reserves Cancelled			529,780	
Grant Expenditures Paid by Current Fund			22,791,478	
Grant Funds Due to State			<u>245,501</u>	
		<u>\$ 50,990,315</u>	<u>54,219,162</u>	

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Accrued in 2017	Received 2017	Grants Canceled	Balance December 31, 2017
<u>2008 GRANTS</u>					
Hazardous Discharge Site Remediation	\$ 159,172				159,172
<u>2011 GRANTS</u>					
Route 17 Bottleneck Alternatives	562,979				562,979
<u>2012 GRANTS</u>					
Bus Rapid Transit Plan	39,349		7,119		32,230
<u>2013 GRANTS</u>					
Water Works 2010 Restoration Grant	704,384				704,384
Juvenile Justice Innovations Program	21,564			21,564	
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000				500,000
Recreational Trails Program-Van Buskirk Island	24,700				24,700
Basic Center Program Grant	23,690				23,690
<u>2014 GRANTS</u>					
Basic Center Program Grant	6,477				6,477
<u>2015 GRANTS</u>					
New Freedom Mobility Management Program	5,924		5,924		
County Comprehensive Alcohol Program	79,113		17,216		61,897
Work First New Jersey Administration	28,255		(60,360)	88,615	
Unified Child Care Grant			(159,202)	159,202	
Bergen County College Shuttle (CMAQ 2)	23,150		23,150		
Sexual Assault Nurse Examiner (SART/SANE)	80,406		71,915	8,491	
Basic Center Program Grant	10,934				10,934
<u>2016 GRANTS</u>					
State/Community Partnership Program	214,467		214,267	200	
Area Plan Grant	129,760		129,558	202	
Human Services Advisory Council			(9)	9	
HUD-Homeless Management Information System	32,642		30,792	1,850	
US Marshall Regional Fugitive Task Force	4,234		4,234		
2016 Local Arts Program	24,194		24,194		
FFY15 State Homeland Security Program (SHSP)	292,562		243,043		49,519
FFY15 Urban Areas Security Initiative (UASI)	311,684		112,699		198,985
Victim Assistance Grant (VAG)	67,226		53,905		13,321
Medicare Special Benefits Outreach	1,000		1,000		
Respite Care Program	37,305		(1,684)	38,989	
Senior Citizen & Disabled Residents Transportation Program	143,238		143,238		
Megan's Law Grant	2,954		2,954		
Veterans Transportation	15,170		15,170		
Mental Health Law Project	129,290		122,745	6,545	
Juvenile Detention Alternate Initiative (JDAI)	3,091		3,089	2	
Bergen County HIV & CTS Program	31,517		29,203	2,314	
County Comprehensive Alcohol Program	359,447		337,171	22,276	
HUD-Veteran's Supportive Housing	59,897		49,330	10,567	
Senior Farmer's Market	3,500		3,500		
County Environmental Health Act (CEHA)	66,566		66,566		
Job Access & Reverse Commute Grant	21,530		21,530		
Unified Child Care Grant			(24,246)	24,246	
PHILIP (LINCS) Bioterrorism Program	273,290		272,606		684
Work First NJ Administration	85,846				85,846
Social Services for the Homeless	1,067,609		1,056,179		11,430
Subregional Transportation Planning	146,221		144,806	1,415	
Subregional Support and Intern Program	15,000		12,663	2,337	
State Health Insurance Program	11,235		11,235		
Right To Know Program	16,402		16,402		

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Accrued in 2017	Received 2017	Grants Canceled	Balance December 31, 2017
Early Intervention Services Program	1,100,193		1,031,092		69,101
HUD-Housing Counseling Program Grant	16,258		16,258		
Comprehensive Cancer Control Plan	109,680		109,680		
TB Control Program	233,675		233,675		
Municipal Alliance Program	737,826		534,207	203,619	
Spring House for Women	32,855		17,918		14,937
Special Child Health Case Management	103,794		103,723	71	
Stop Violence Against Women Act	31,930		31,930		
Special Project of National Significance	8,000		8,000		
Medicare Improvements for Patients	40,000		26,000		14,000
Comprehensive Community Project	50,000		17,092		32,908
Aggressive Driving Campaign Program	25,000		8,200		16,800
Drug Recognition Expert Program	25,000		6,784		18,216
Gang, Gun & Narcotics Task Force	71,117		71,117		
FFY16 Urban Areas Security Initiative (UASI)	357,500		95,123		262,377
FFY16 State Homeland Security Program (SHSP)	463,634		129,500		334,134
Victims of Crime Act (VOCA) Program	210,427		210,339		88
Basic Center Program Grant	150,886		115,067		35,819
Unified Child Care Grant	1,156,619		1,062,603		94,016
Cancer Education & Early Detection Program	695,216		695,016	200	
Youth Complex Education Program	93,000		93,000		
Venture Program Grant	491,880		491,880		
2017 NJHC Special Project Grant	1,912		1,912		
Work First NJ Administration	40,000		40,000		
<u>2017 GRANTS</u>					
State & Community Partnership Program		830,965	382,427		448,538
Area Plan Grant		6,464,586	6,361,181		103,405
Medicaid Peer Grouping		1,900,000	1,900,000		
Hazard Mitigation Grant Program		250,000			250,000
Juvenile Detention Alternative Initiative (JDAI)		79,720	27,224		52,496
CD-Homeless Management Information System		20,000	20,000		
History Partnership Program		60,000	45,000		15,000
Emergency Management Agency Assistance		55,000	55,000		
Local Arts Program		96,777	87,100		9,677
Visions and Detention Alternatives		101,001	101,001		
Kessler Foundation		10,000	10,000		
Personal Assistance Services Program		93,054	93,054		
Personal Assistance Services - Hudson County		24,163	24,163		
Human Services Advisory Council		66,073	66,073		
Respite Care Program		565,480	471,152		94,328
Victim Assistance Grant (VAG)		90,177	70,676		19,501
2016 SCAAP - Criminal Alien Grant		535,827	535,827		
Domestic Violence Intervention Services		507,161	507,161		
HUD-Homeless Management System		82,893	17,649	65,244	
IOLTA Grant		15,000	15,000		
Bergen County HIV & CTS Program		107,000	74,986		32,014
Mental Health Board Administrator		12,000	12,000		
Sheriff IV-D Reimbursement Grant		594,154	126,282		467,872
Job Access & Reverse Commute Grant		140,000	140,000		
Drunk Driving Enforcement Fund		5,719	5,719		
HUD-Veteran's Supportive Housing		88,415	37,252		51,163
County Environmental Health Act (CEHA)		213,370	213,335		35
Sexual Assault Nurse Examiner (SANE/SART)		86,149			86,149
County Comprehensive Alcohol Program		1,043,952	693,431		350,521
Social Services for the Homeless Program		1,430,467	570,000		860,467
Child Advocacy Development Grant		90,888	90,888		

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Accrued in 2017	Received 2017	Grants Canceled	Balance December 31, 2017
Distracted Driving Campaign Grant		40,000	27,500		12,500
Stop Violence Against Women Act (VAWA)		69,319			69,319
Subregional Transportation Planning		198,164			198,164
Subregional Support and Intern Program		15,000			15,000
Gang, Gun & Narcotics Task Force		70,860			70,860
Emergency Management Agency Assistance		55,000			55,000
FFY 15 State Homeland Security Program		100,000			100,000
TB Control Program		25,000	25,000		
Work First New Jersey Administration		57,231			57,231
Sr. Citizen & Disabled Transportation		1,307,858	1,302,603		5,255
Veterans Transportation		26,000	8,664		17,336
Driving Simulator Upgrade Grant		60,000	60,000		
Justice Center Project Renovations		100,000			100,000
HUD-Homeless Management Information System		82,893	51,491		31,402
Spring House for Woman		93,624	46,820		46,804
Victims of Crime Act Grant (VOCA)		97,284			97,284
PHILEP (LINCS) Bioterrorism Program		323,720	60,400		263,320
State Health Insurance Program (SHIP)		36,000	19,384		16,616
Financial Literacy Education Program		5,000	5,000		
Senior Farmer's Market		3,500			3,500
Early Intervention Services Program		1,589,300	376,220		1,213,080
Right to Know Program		21,869	5,467		16,402
TB Control Program		272,472	61,718		210,754
Municipal Alliance Program		757,888	22,787		735,101
Clean Communities Program		147,998	147,998		
Work First New Jersey DOL		40,000			40,000
Drug Recognition Expert Program		25,000			25,000
Aggressive Driving Campaign Program		25,000			25,000
Comprehensive Community Project		75,000			75,000
Basic Center Program Grant		150,886			150,886
Sheriff Body Armor Replacement Program		39,548	39,548		
Prosecutor Body Armor Replacement Program		8,695	8,695		
FFY 17 State Homeland Security Program		442,283			442,283
FFY 17 Urban Areas Security Initiative		765,000			765,000
Children's Interagency Coordinating County		36,874	36,874		
Enhanced Mobility of Senior/Disabled Individuals		200,000			200,000
Mental Health Law Project		246,898	176,758		70,140
Mental Health Board Administrator		12,000			12,000
Special Child Health Case Management		141,419			141,419
Venture Program Grant		649,080	216,360		432,720
NJ Homeless Veterans Grant Program		2,000	2,000		
Victims of Crime Act Grant (VOCA) Program		291,054			291,054
Comprehensive Cancer Control Plan		89,450			89,450
Rockleigh Intermediate Care Facility		529,780	529,780		
UNIFIED Child Care Grant		1,649,898			1,649,898
HUD-Housing Counseling Program Grant		18,556			18,556
Cancer Education & Early Detection Program		754,520	69,625		684,895
Job Access & Reverse Commute Grant		200,000			200,000
Medicare Improvements For Patients		40,000			40,000
\$	<u>12,083,376</u>	<u>27,648,912</u>	<u>24,206,291</u>	<u>657,958</u>	<u>14,868,039</u>

Interfunds	\$ 23,172,849
Reserve for Grants Unappropriated	1,278,943
Due to State of New Jersey	<u>(245,501)</u>
	<u>\$ 24,206,291</u>

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES/CONTRACTS PAYABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	2,993,273
Increased by:		
Transferred from Reserve for Federal and State Grants		2,268,269
		5,261,542
Decreased by:		
Grant Encumbrances/Contracts Paid by Current Fund		2,993,273
Balance: December 31, 2017	\$	2,268,269

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Transferred From 2017 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2017
<u>2002 GRANTS</u>						
Right to Farm Activities Grant	\$ 4,399		1,132			3,267
<u>2007 GRANTS</u>						
Cities Readiness Initiative	18,893		14,824			4,069
2006 State Criminal Alien Assistance Program	40,755		30,755			10,000
2007 State Criminal Alien Assistance Grant	77,908		41,216			36,692
<u>2008 GRANTS</u>						
Hazardous Discharge Site						
Cities Readiness Initiative Program	118,936					118,936
2007 County 911 Coordinator Grant	130					130
<u>2009 GRANTS</u>						
PARIS	35,997		6,367			29,630
<u>2011 GRANTS</u>						
Route 17 Bottleneck Alternatives	85,318					85,318
<u>2012 GRANTS</u>						
Business Rapid Transit Study						
Drunk Driving Enforcement	1,123					1,123
BC Community Emergency Response Team Program	2,114					2,114
<u>2013 GRANTS</u>						
Water Works 2010 Restoration Grant						
Juvenile Justice Innovations Program	21,564			21,564		
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000					500,000
Recreational Trails Programs - Van Burskirk Island	24,700					24,700
Venture Program	35					35
Basic Center Program Grant	23,690					23,690
<u>2014 GRANTS</u>						
Medicaid Peer Grouping						
Prosecutor Body Armor Replacement						
Youth Complex Education Programs	8,189		7,843			346
Drunk Driving Enforcement Fund	18,156					18,156
Basic Center Program Grant	6,477					6,477
Venture Program	59,426					59,426
<u>2015 GRANTS</u>						
2014 Sheriff Body Armor Replacement	101		101			
Drunk Driving Enforcement Fund	9,744					9,744
Shelter Support Program	52,443		52,443			
2015 Local Arts Program						
Venture Program	11,220		5,027			6,193
County Comprehensive Alcohol Program	49,429		(12,470)			61,899
Work First New Jersey Administration	11,967		(76,648)	88,615		
Unified Child Care	153,741		(5,461)	159,202		
Youth Complex Education Programs	27,644		27,644			
NJ Comprehensive Cancer Control Plan						
Municipal Alliance Program						
Cancer Education & Early Detection Program (CEED)			(120)			120
Conducted Energy Device Assistance Program						
Sexual Assault Nurse Examiner (SART/SANE)	8,419		(72)	8,491		
Basic Center Program Grant	10,934					10,934
Sheriff Body Armor Replacement (2015)	419		419			
Prosecutor Body Armor Replacement (2015)	5,250		5,250			
Clean Communities Grant	259					259
Venture Program	41,878					41,878

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Transferred From 2017 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2017
<u>2016 GRANTS</u>						
State/Community Partnership Program	18,108		17,908	200		
Area Plan Grant	667,407		413,806	202	(253,399)	
Peer Grouping-Family Guidance Cats Program	417,054		2,123			414,931
Human Services Advisory Council	9			9		
HUD-Homeless Management Information System	760		(1,090)	1,850		
Historical Commission Grant	4,735		4,735			
2016 Local Arts Program	17,355		17,355			
Domestic Violence Intervention Services	445		445			
FFY15 State Homeland Security Program (SHSP)	164,140		164,140			
FFY15 Urban Areas Security Initiative (UASI)	210,762		105,038			105,724
Victim Assistance Grant (VAG)	8,141		8,141			
Drunk Driving Enforcement Fund	8,465					8,465
Respite Care Program	65,605		26,616	38,989		
Personal Assistance Services Program	8,124					8,124
Personal Assistance Services - Hudson County	1,863					1,863
Youth Complex Education Program	53,945		6,311			47,634
Senior Citizen & Disabled Residents Transportation Program	153		153			
Veterans Transportation	13,004		13,004			
Mental Health Law Project	7,178		633	6,545		
Juvenile Detention Alternate Initiative (JDAI)	2,297		2,295	2		
Bergen County HIV & CTS Program	2,564		250	2,314		
County Comprehensive Alcohol Program	28,252		5,976	22,276		
HUD-Veteran's Supportive Housing			(10,567)	10,567		
Senior Farmer's Market	737					737
Unified Child Care Grant	24,086		(160)	24,246		
PHILIP (LINCS) Bioterrorism Program	211,091		211,091			
Work First NJ Administration	6,132		6,132			
Social Services for the Homeless	353,042		353,042			
Subregional Transportation Planning	105,059		103,644	1,415		
Subregional Support and Intern Program	3,387		1,050	2,337		
State Health Insurance Program	4,926		4,926			
Right To Know Program	10,935		10,935			
Early Intervention Services Program	778,435		709,333			69,102
HUD-Housing Counseling Program Grant	4,937		4,937			
Comprehensive Cancer Control Plan	73,749		73,749			
TB Control Program	180,070		180,070			
Clean Communities Program	98,172		97,872			300
Municipal Alliance Program	697,128		493,509	203,619		
Spring House for Women	15,118					15,118
Special Child Health Case Management	71,167		71,096	71		
Stop Violence Against Women Act	10,975		10,975			
Special Project of National Significance	5,539		5,539			
Medicare Improvements for Patients	40,000		40,000			
Comprehensive Community Project	47,738		14,830			32,908
Aggressive Driving Campaign Program	25,000		8,200			16,800
Drug Recognition Expert Program	25,000		6,784			18,216
Gang, Gun & Narcotics Task Force	35,559		35,559			
FFY16 Urban Areas Security Initiative (UASI)	314,151		163,216			150,935
FFY16 State Homeland Security Program (SHSP)	438,634		150,575			288,059
Victims of Crime Act (VOCA) Program	105,214		105,214			
Basic Center Program Grant	122,029		86,210			35,819
Unified Child Care Grant	1,277,538		1,238,524			39,014
2016 Prosecutory Body Armor Replacement	8,520		8,025			495
2016 Sheriff Body Armor Replacement	40,599		40,599			
Cancer Education & Early Detection Program	517,775		517,575	200		
Youth Complex Education Program	155,000		101,055			53,945
Venture Program Grant	446,010		428,299			17,711
2017 NJHC Special Project Grant	12,750		11,840			910
Work First NJ Administration	22,550		22,550			

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Transferred From 2017 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2017
<u>2017 GRANTS</u>						
State & Community Partnership Program		830,965	784,917			46,048
Area Plan Grant		6,464,586	6,077,846		253,399	640,139
Medicaid Peer Grouping		1,900,000	1,871,478			28,522
Hazard Mitigation Grant Program		250,000	234,009			15,991
Juvenile Detention Alternative Initiative (JDAI)		79,720	59,896			19,824
CD-Homeless Management Information System		20,000	20,000			
History Partnership Program		60,000	37,440			22,560
Emergency Management Agency Assistance		55,000	55,000			
Local Arts Program		96,777	77,845			18,932
Visions and Detention Alternatives		101,001	101,001			
Kessler Foundation		10,000	9,971			29
Personal Assistance Services Program		93,054	91,142			1,912
Personal Assistance Services - Hudson County		24,163	24,163			
Human Services Advisory Council		66,073	65,748			325
Respite Care Program		565,480	433,379			132,101
Victim Assistance Grant (VAG)		90,177	77,875			12,302
2016 SCAAP - Criminal Alien Grant		535,827	535,827			
Domestic Violence Intervention Services		507,161	505,674			1,487
HUD-Homeless Management System		82,893	17,649	65,244		
IOLTA Grant		15,000	15,000			
Bergen County HIV & CTS Program		107,000	105,933			1,067
Mental Health Board Administrator		12,000	12,000			
Sheriff IV-D Reimbursement Grant		594,154	126,282			467,872
Job Access & Reverse Commute Grant		140,000	140,000			
Drunk Driving Enforcement Fund		5,719				5,719
HUD-Veteran's Supportive Housing		88,415	88,415			
County Environmental Health Act (CEHA)		213,370	213,370			
Sexual Assault Nurse Examiner (SANE/SART)		86,149	64,997			21,152
County Comprehensive Alcohol Program		1,043,952	986,223			57,729
Social Services for the Homeless Program		1,430,467	1,120,032			310,435
Child Advocacy Development Grant		90,888	83,032			7,856
Distracted Driving Campaign Grant		40,000	27,500			12,500
Stop Violence Against Women Act (VAWA)		69,319	42,170			27,149
Subregional Transportation Planning		198,164	94,695			103,469
Subregional Support and Intern Program		15,000	1,920			13,080
Gang, Gun & Narcotics Task Force		70,860	35,430			35,430
Emergency Management Agency Assistance		55,000				55,000
FFY 15 State Homeland Security Program		100,000	83,371			16,629
TB Control Program		25,000	25,000			
Work First New Jersey Administration		57,231	57,231			
Sr. Citizen & Disabled Transportation		1,307,858	1,307,858			
Veterans Transportation		26,000	12,996			13,004
Driving Simulator Upgrade Grant		60,000	60,000			
Justice Center Project Renovations		100,000				100,000
HUD-Homeless Management Information System		82,893	65,244			17,649
Spring House for Woman		93,624	93,624			
Victims of Crime Act Grant (VOCA)		97,284	3,287			93,997
PHILEP (LINCS) Bioterrorism Program		323,720	137,740			185,980
State Health Insurance Program (SHIP)		36,000	29,074			6,926
Financial Literacy Education Program		5,000				5,000
Senior Farmer's Market		3,500	3,500			
Early Intervention Services Program		1,589,300	701,193			888,107
Right to Know Program		21,869	10,934			10,935
TB Control Program		272,472	135,024			137,448
Municipal Alliance Program		757,888	58,742			699,146
Clean Communities Program		147,998	96,457			51,541
Work First New Jersey DOL		40,000	20,000			20,000
Drug Recognition Expert Program		25,000				25,000
Aggressive Driving Campaign Program		25,000				25,000
Comprehensive Community Project		75,000	7,263			67,737

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Grant Title	Balance December 31, 2016	Transferred From 2017 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2017
Basic Center Program Grant		150,886	34,655			116,231
Sheriff Body Armor Replacement Program		39,548				39,548
Prosecutor Body Armor Replacement Program		8,695				8,695
FFY 17 State Homeland Security Program		442,283				442,283
FFY 17 Urban Areas Security Initiative		765,000				765,000
Children's Interagency Coordinating County		36,874	36,874			
Enhanced Mobility of Senior/Disabled Individuals		200,000	200,000			
Mental Health Law Project		246,898	242,605			4,293
Mental Health Board Administrator		12,000	6,000			6,000
Special Child Health Case Management		141,419	69,895			71,524
Venture Program Grant		649,080	209,812			439,268
NJ Homeless Veterans Grant Program		2,000				2,000
Victims of Crime Act Grant (VOCA) Program		291,054	149,157			141,897
Comprehensive Cancer Control Plan		89,450	49,650			39,800
Rockleigh Intermediate Care Facility		529,780		529,780		
UNIFIED Child Care Grant		1,649,898	385,843			1,264,055
HUD-Housing Counseling Program Grant		18,556	3,849			14,707
Cancer Education & Early Detection Program		754,520	209,218			545,302
Job Access & Reverse Commute Grant		200,000	112,142			87,858
Medicare Improvements For Patients		40,000	11,333			28,667
	\$ 9,420,376	27,648,912	25,059,747	1,187,738	-	10,821,803
		\$ 12,269,600	Adopted Budget Appropriations			
		15,379,312	Added by 40A:4-87			
		\$ 27,648,912				
			Interfunds \$ 22,791,478			
			Transferred to Encumbrances/Contracts Payable 2,268,269			
			\$ 25,059,747			

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - UNAPPROPRIATED
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Transferred To 2017 Budget	Received	Balance, December 31, 2017
Medical Peer Grouping	\$ 688,116	688,116	158,336	158,336
Community Provider Contract Adjustments	57,800			57,800
Kessler Foundation	10,000	10,000		
State Criminal Alien Assistance Program	535,827	535,827		
County History Partnership Program	45,000	45,000		
	<u>\$ 1,336,743</u>	<u>1,278,943</u>	<u>158,336</u>	<u>216,136</u>

COUNTY OF BERGEN

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

	Regular Trust Fund	Self-Insurance Trust Fund	Community Development Trust Fund
Balance: December 31, 2016	\$ 66,693,230	7,341,466	1,451,052
Increased by Receipts:			
Open Space Trust Levy	17,232,411		
Open Space Trust Reserves	146,653		
Special Prosecutor's Trust Fund	10,397,832		
Motor Vehicle Fines and Road Opening Deposits	7,448,183		
Weights and Measures	187,695		
Road Permit Deposits	129,200		
Miscellaneous Trust Accounts	7,244,657		
Interfunds	25,023,564	151,361	129
Insurance Receipts		72,970,773	
US Department of Housing and Urban Development - Drawdown			10,844,260
Principal on Mortgages Receivable			395,847
Interest on Mortgages Receivable			179,118
Program Income - Community Development			280,100
Small Business Loans - Principals			9,625
Small Business Loans - Interest			2,668
First Time Homebuyer Mortgages			8,500
	<u>67,810,195</u>	<u>73,122,134</u>	<u>11,720,247</u>
	134,503,425	80,463,600	13,171,299
Decreased by Disbursements:			
Motor Vehicle Fines and Road Opening Deposits	6,903,408		
Road Permit Deposits	43,305		
Weights and Measures	155,767		
Special Prosecutor's Trust Fund	7,346,203		
Open Space Trust Fund	5,725,692		
Miscellaneous Trust Accounts	5,773,938		
Interfunds	25,010,218		22,500
Insurance Expenditures		71,619,799	
Community Development Expenditures			11,219,707
	<u>50,958,531</u>	<u>71,619,799</u>	<u>11,242,207</u>
Balance: December 31, 2017	<u>\$ 83,544,894</u>	<u>8,843,801</u>	<u>1,929,092</u>

COUNTY OF BERGEN

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2016	Increased	Decreased	Balance December 31, 2017
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Regular Trust Fund				
Due from (to) CDBG Trust Fund	\$ 22,500		22,500	
Due from (to) Current Fund	838	25,000,000	25,000,838	
Due from (to) Capital Fund			1,330,600	(1,330,600)
Prosecutor Trust Fund				
Due from (to) Current Fund	226		226	
Due from (to) Grant Fund	(10,218)	10,218		
Self-Insurance Trust Fund				
Due from (to) Current Fund	1,361		1,361	
Due from (to) Capital Fund	150,000		150,000	
CDBG Trust Fund				
Due from (to) Current Fund	129		129	
Due from (to) Regular Trust Fund	(22,500)	22,500		
	<u>\$ 142,336</u>	<u>25,032,718</u>	<u>26,505,654</u>	<u>(1,330,600)</u>
Due to Trust Funds	\$ 175,054		175,054	
Due from Trust Funds	<u>(32,718)</u>	<u>25,032,718</u>	<u>26,330,600</u>	<u>(1,330,600)</u>
	<u>\$ 142,336</u>	<u>25,032,718</u>	<u>26,505,654</u>	<u>(1,330,600)</u>
Cash Disbursements	\$	25,032,718		
Cash Receipts			25,175,054	
Funding of Ord. 17-06 - Open Space			1,330,600	
	\$	<u>25,032,718</u>	<u>26,505,654</u>	

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TAXES RECEIVABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	14,444
Increased by:		
County Open Space Tax Levy	\$	17,203,083
County Open Space Tax Levy - Added Tax		<u>64,627</u>
		<u>17,267,710</u>
		17,282,154
Decreased by:		
Cash Receipts		<u>17,232,411</u>
Balance: December 31, 2017	\$	<u><u>49,743</u></u>

COUNTY OF BERGEN

SCHEDULE OF DUE FROM U.S. DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT - LETTERS OF CREDIT

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	28,021,222
Increased by Current Year Awards:			
Community Development Block Grant	\$	8,214,701	
Emergency Shelter Grant		728,855	
Continuum of Care Program		177,861	
HOME Investment Funds		<u>2,007,205</u>	
			<u>11,128,622</u>
			39,149,844
Decreased by:			
Cancelled		1,343,631	
Cash Receipts, U.S. Department of Housing and Urban Development (HUD)			
Community Development Block Grant		7,378,932	
HOME Investment Funds		1,929,336	
Emergency Shelter Grant		822,968	
Continuum of Care Program		166,624	
American Dream Mortgage		<u>546,400</u>	
			<u>12,187,891</u>
Balance: December 31, 2017		\$	<u><u>26,961,953</u></u>

COUNTY OF BERGEN

SCHEDULE OF ACCOUNTS RECEIVABLE RECOVERY FEES - COURT ORDER

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$ <u>9,850</u>
Balance: December 31, 2017	\$ <u><u>9,850</u></u>

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR DEDICATED REVENUE
MOTOR VEHICLE FINES AND ROAD OPENINGS

REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	1,979,444
Increased by:			
Motor Vehicle Fines Collected	\$	5,313,005	
BC Central Municipal Court Fees Collected		607,878	
Palisades Interstate Park Commission Collected		7,707	
Road Opening Permits Collected		524,527	
Transfer from Appropriation Reserves		<u>995,066</u>	
			<u>7,448,183</u>
			9,427,627
Decreased by:			
Refund of Overpayment		3,408	
2017 Budget Appropriation Offset		5,100,000	
2017 Budget Revenue		<u>1,800,000</u>	
			<u>6,903,408</u>
Balance: December 31, 2017		\$	<u><u>2,524,219</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR DEDICATED REVENUE - WEIGHTS AND MEASURES
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	41,124
Increased by:		
Cash Receipts:		
Central Muncipal Court Transfers	\$	41,400
State of New Jersey		142,188
Interest		294
Transfer from Appropriation Reserves		3,813
Prior Year Contracts Payable		575
Prior Year Encumbrances		<u>3,304</u>
		<u>191,574</u>
		232,698
Decreased by:		
Cash Disbursements		155,767
Contracts Payable		<u>575</u>
		<u>156,342</u>
Balance: December 31, 2017	\$	<u><u>76,356</u></u>

COUNTY OF BERGEN
 SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS

REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2017
County Clerk - Filing & Recording Fees	\$ 31,724	180,251	338,014	410,870	52,872	86,247
County Clerk - Homeless	665,971	59,418	276,450	243,546	18,700	739,593
Superintendent of Schools - School Election	10,009	38,000	49,594	77,625	41	19,937
Special Municipal Elections	755		28,648	19,301		10,102
Unclaimed Salaries of Deceased Employees	11,361		12,079			23,440
Accumulated Absence and Terminal Leave			466,700			466,700
Filing Fees for Tax Appeals	2,423,253	642,557	240,834	635,443	262,561	2,408,640
Surrogate Probates, Guardianship & Trusts	1,226,104	119,840	99,565	67,976	119,840	1,257,693
Public Advocate Fee	535,354		2,500			537,854
Tennessee Gas Pipeline Planning & Economic Dev.	700,000					700,000
Homeownership Deposits	50,784	504	42,947	51,208	1,302	41,725
B/C Police - K-9 Unit	1,600					1,600
B/C Police Emergency Mgt. Div. Emergency	6,815					6,815
Industrial Brigade - Police and Fire Academy		137			137	
Law Enforcement Training & Equipment Fund		14,962	32,834	29,327		19,495
Attorney ID Program	1,026		2,200			39,387
Federal Forfeiture Trust	37,187					740,697
Sheriff - NJSA 22A:4-8	1,017,917	34,362	442,875	736,192	18,265	103,837
Federal Forfeiture - Treasury	80,268	32,156	54,577	32,156	31,008	694,106
Parking Adjudication Act			694,448	342		4,696
Site Plan/Sub Division Cash Contribution	3,965	731				259,236
Deposit Account - Performance Bonds	3,399,323	259,236	406,718	660,229		3,145,812
PSE&G Bridge Attachment	7		1		5,946	8
Intermediate Care Facility	4,813	20,000	3,111	27,324		600
Bergen County Adult Day Care Center	213,017	29,487	370,638	612,182		960
Industrial Health Trust Fund	64,059	37,485	299,008	304,601	36,072	59,879
Spring House	554,145	141,583	610,372	572,200	107,782	626,118
Mental Health Law Project	1,297			18		1,279
Alcohol Recovery Program	477,554	14,638	308,908	228,396	27,768	544,936
Donation - Animal Shelter	632,771	38,752	442,660	312,258	16,846	785,079
Environmental Quality and Enforcement Fund	169,648	24,054	57,552	73,389	21,144	156,721
Office on Aging - Recreation	75,221	2,092	49,857	82,960		44,210
Aging Resource Media	2,100					2,100
Aging - Education & Training	19,181	25,980	37,204	36,277	640	45,448
Senior Citizen Minibus Program	2,397	10,925	10,925			13,322
Alternative to Domestic Violence	64,040	9,227	42,191	24,273	11,286	79,899
Parents' Workshop	10,653	900	5,752	3,889		13,416

COUNTY OF BERGEN
 SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
 REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2017
Office of Children - Provider Workshop Fees	31,211	7,560	400	8,089	323	30,759
Office for Children - Family Day Care Holiday	51,434		28,012	27,818	114	51,514
Providers' Registration Fees	2,285		375	318		2,342
Office for Children - Miscellaneous	3,752		1,405	325		4,832
Disabled Meals on Wheels	6,567		1,456			8,023
Office on Handicapped - Peer Grouping	150		100			250
Handicapped - Post Stroke	45			45		
Handicapped - Special Program	3,600		1,875	702		4,773
Personal Attendant Services	649			80		569
Handicapped - Respite	9,326	800	19,327	19,775	1,160	8,518
Assistance for Needy New Jersey Veterans	21,191		14,700	9,529		26,362
Citizens' Donations - Child Welfare Home	21,625		3,000	457	2,038	22,130
Residential Treatment Center - Family Guidance			465	465		
Stanton House	9,273		5,760	5,202	200	9,631
Family Guidance - Day Corrections	6,551		15,000			21,551
Human Services Conferences	170		1,300			1,470
Human Services - A. McCausland	2,302					2,302
Garfield Veterans Home	4,442			751		3,691
Veterans Community Based Service	38,085		49,717	20,780		67,022
VHA GPD Program	9,815		120,160	118,654		11,321
Fund for Military Veterans	6,212					6,212
Bergen Pines Hospital - Trust Fund	2,849					2,849
Maureen Henry Scholarship Fund	2,110					2,110
Educational Psychology Fund	3,001					3,001
Cultural & Hist. Affairs	1,407		2,358	2,541		1,224
Artist Guild Scholarship	191					191
Wortendyke Barn	1					1
Jane Kendall Gingrich Trust Fund	215,710	21,596	451	18,816	11,596	207,345
Parks Department - Residence Maintenance	11,773	925		5,539	4,052	3,127
Parks Department - Wildlife	10,377		1,050			11,427
Zoo Operations Support	2,048	4,426	22,050	2,824	1,328	24,372
Van Saun Tennis Club	1,000					1,000
Park Improvement & Land Acquisition	9,250	6,155			6,155	9,250
Parks Department - Plant-a-Tree	10,947					10,947
Pioneer Junior Tour/School	19,731	400	131,763	46,053	11,081	94,760
Golf Concessions	2,500					2,500
Div. of Parks Cultural and Historical Affairs	1,951					1,951

COUNTY OF BERGEN
 SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
 REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2017
DH Corp - Security Deposit	2,527					2,527
Pascack Valley Tennis Courts		35,399			35,399	
Winter Wonderland		26,288	498,630	101,008		397,622
HWC/Oradell/New Milford	854,679				26,288	854,679
Overpeck Settlement Trust	21,803					21,803
Gill Retail Services	6,007					6,007
Medicaid Peer Grouping	313	300,000	574,139	65,000	300,000	509,452
Public Events	15,150		62,500	77,650		
	<u>\$ 13,918,329</u>	<u>1,875,880</u>	<u>7,245,122</u>	<u>5,774,403</u>	<u>1,131,924</u>	<u>16,133,004</u>
	Encumbrances \$	652,163			\$	217,459
	Contracts	<u>1,223,717</u>			<u>914,465</u>	
	\$	<u>1,875,880</u>			\$	<u>1,131,924</u>
		Cash \$	7,244,657	5,773,938		
		Reclass	<u>465</u>	<u>465</u>		
		\$	<u>7,245,122</u>	<u>5,774,403</u>		

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$ 17,849,109
Increased by:		
Transfer from Special Prosecutor's Trust Fund	\$ 1,026,460	
Transfer from Open Space Trust Fund	16,660,243	
Transfer from Miscellaneous Trust Fund	<u>217,459</u>	
		<u>17,904,162</u>
		35,753,271
Decreased by:		
Special Prosecutor's Trust	883,786	
Open Space Trust Fund	16,309,856	
Miscellaneous Trust	652,163	
Weights and Measures	<u>3,304</u>	
		<u>17,849,109</u>
Balance: December 31, 2017		<u><u>\$ 17,904,162</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	1,520,015
Increased by:			
Transfer from Special Prosecutor's Trust Fund	\$	280,565	
Transfer from Reserve for Miscellaneous Trust Fund		914,465	
Transfer from Dedicated Revenues-Weights and Measures		<u>575</u>	
			<u>1,195,605</u>
			2,715,620
Decreased by:			
Special Prosecutor's Trust Fund - Contracts		295,719	
Miscellaneous Trust Fund - Contracts		1,223,717	
Weights and Measures - Contracts		<u>575</u>	
			<u>1,520,011</u>
Balance: December 31, 2017		\$	<u><u>1,195,609</u></u>

COUNTY OF BERGEN
SCHEDULE OF ROAD PERMIT DEPOSITS
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	598,430
Increased by:		
Deposits Collected		129,200
		727,630
Decreased by:		
Deposits Refunded		43,305
Balance: December 31, 2017	\$	684,325

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TRUST FUND
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$ 15,016,896
Increased by:		
County Open Space Tax Levy	\$ 17,203,083	
County Open Space Tax Levy - Added Tax	64,627	
Interest	146,653	
Prior Year Encumbrances Payable	<u>16,309,856</u>	
		<u>33,724,219</u>
		48,741,115
Decreased by:		
Cash Disbursements	5,725,692	
Interfund	1,330,600	
Encumbrances Payable	<u>16,660,243</u>	
		<u>23,716,535</u>
Balance: December 31, 2017		\$ <u><u>25,024,580</u></u>

COUNTY OF BERGEN
SCHEDULE OF PROSECUTOR'S TRUST FUND
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Prior Year Encumbrances/ Contracts Payable	Receipts	Disbursements	Encumbrances/ Contracts Payable	Balance, December 31, 2017
County Law Enforcement Trust Account	\$ 1,298,160	632,342	1,782,195	1,003,275	622,087	2,087,335
Seized Asset Trust Account	8,392,713		6,038,536	5,040,005		9,391,244
Municipal Escrow Account	4,753,206	524,509	2,060,263	685,575	661,185	5,991,218
Special Prosecutor's MARS Maintenance Fund	184,826	15,154	354,485	443,659	22,699	88,107
Prosecutor's DARE Grant	4,862					4,862
Auto Theft Penalties	4,607		2			4,609
Federal Equitable Sharing - Treasury	584,647		51,589	30,300		605,936
Federal Equitable Sharing - Justice	543,522	7,500	29,307	60,195	1,054	519,080
Asset Maintenance	31,130		81,977	83,716		29,391
	<u>\$ 15,797,673</u>	<u>1,179,505</u>	<u>10,398,354</u>	<u>7,346,725</u>	<u>1,307,025</u>	<u>18,721,782</u>
					\$ 1,026,460	
					<u>280,565</u>	
					\$ <u>1,307,025</u>	
		Encumbrances Payable \$ 883,786				
		Contracts Payable 295,719				
		<u>\$ 1,179,505</u>				
		Cash \$ 10,397,832		7,346,203		
		Reclass 522		<u>522</u>		
		<u>\$ 10,398,354</u>		<u>7,346,725</u>		

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR SELF-INSURANCE TRUST FUND

SELF-INSURANCE TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance, December 31, 2016	Other Increases	Budget Appropriations	Disbursements	Contracts Payable	Balance, December 31, 2017
Unemployment Insurance Trust Fund	\$ 2,245,216	346,535	100,000	613,411		2,078,340
Disability Insurance Trust Fund	1,198,344	332,000		459,796		1,070,548
Workers' Compensation Trust Fund	741,226	2,126,047	2,750,000	5,557,815		59,458
Self Insured Liability Fund	1,022,220	1,669,534	697,493	1,786,141		1,603,106
Health Benefits	1,771,683	11,746,951	51,425,000	61,599,052	354,414	2,990,168
Dental Insurance Trust Fund	514,138	1,498	1,775,715	1,603,584		687,767
	<u>\$ 7,492,827</u>	<u>16,222,565</u>	<u>56,748,208</u>	<u>71,619,799</u>	<u>354,414</u>	<u>8,489,387</u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR EXPENDITURES
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$ 24,349,340
Increased by:		
U.S. Department of Housing and Urban Development (HUD):		
CDBG Funding	\$ 8,214,701	
Emergency Shelter Allocation	728,855	
Home Funds	2,007,205	
Continuum of Care Program	<u>177,861</u>	
		<u>11,128,622</u>
		35,477,962
Decreased by:		
Cash Disbursements	11,219,707	
Cancelled	<u>1,343,631</u>	
		<u>12,563,338</u>
Balance: December 31, 2017		<u><u>\$ 22,914,624</u></u>

COUNTY OF BERGEN

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - PRINCIPAL

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	776,155
Increased by:		
Mortgage Principal Received		<u>395,847</u>
Balance: December 31, 2017	\$	<u><u>1,172,002</u></u>

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - INTEREST

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	2,590,899
Increased by:		
Mortgage Interest Received		<u>179,118</u>
Balance: December 31, 2017	\$	<u><u>2,770,017</u></u>

COUNTY OF BERGEN
SCHEDULE OF PROGRAM INCOME
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$ 936,197
Increased by:	
Cash Received for Program Income	<u>280,100</u>
Balance: December 31, 2017	<u>\$ 1,216,297</u>

SCHEDULE OF SMALL BUSINESS LOANS - INCOME
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$ <u>100</u>
Balance: December 31, 2017	<u>\$ 100</u>

COUNTY OF BERGEN
SCHEDULE OF SMALL BUSINESS LOANS - PRINCIPAL
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	545,217
Increased by:		
Principal Received		<u>9,625</u>
Balance: December 31, 2017	\$	<u><u>554,842</u></u>

SCHEDULE OF SMALL BUSINESS LOANS - INTEREST
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	64,568
Increased by:		
Interest Received		<u>2,668</u>
Balance: December 31, 2017	\$	<u><u>67,236</u></u>

COUNTY OF BERGEN

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - INTEREST ON INVESTMENTS

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016 \$ 38,476

Balance: December 31, 2017 \$ 38,476

SCHEDULE OF FIRST TIME HOME BUYER DOWN PAYMENT ACT

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016 \$ 130,301

Balance: December 31, 2017 \$ 130,301

COUNTY OF BERGEN
SCHEDULE OF FIRST TIME HOMEBUYER MORTGAGES
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	28,500
Increased by:		
Cash Received		<u>8,500</u>
Balance: December 31, 2017	\$	<u><u>37,000</u></u>

COUNTY OF BERGEN
SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

		<u>2017</u>
Balance - January 1,	\$	63,122,700
Increased by:		
Premium on Bond Sale		320,540
Premium on Bond Anticipation Note Sale		1,980,915
Outside Funding for Bonded Projects		13,313
Interfunds - Interest Earned		361,471
Capital Improvement Fund		3,012,500
Serial Bonds Issued		5,728,906
Bond Anticipation Notes Issued		37,692,035
NJDOT Grants Received		13,941,914
Interest Earned on Arbitrage Rebate		29,090
Reserve for Interest		67,946
Reserve for Payment of Notes		99,191
		<hr/>
		63,247,821
		<hr/>
		126,370,521
Decreased by:		
Interfunds		568,097
Improvement Authorizations		9,510,304
Encumbrances Payable		48,536,401
Paydown on Notes		42,941
Reserve for Payment of Notes		344,600
Fund Balance Transferred to Current Fund		2,900,000
		<hr/>
		61,902,343
		<hr/>
Balance - December 31,	\$	<u><u>64,468,178</u></u>

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2017
Fund Balance	\$ 3,048,424
Capital Improvement Fund	931,831
Reserve for Encumbrances	54,688,954
Infrastructure Trust Loan Receivable	(170,639)
NJDOT Receivable	(8,888,376)
School District Receivable	(64,614)
FEMA Hazard Grant Program Receivable	(3,500,000)
Reserve for Arbitrage Rebate	78,567
Reserve for Interest	41,401
Reserve for Preliminary Costs	1,434
Reserve for Payment of Notes	1,653
Interfunds	(1,383,941)

Improvement Authorizations:

<u>Ordinance Number</u>	<u>Improvement Description</u>	
88-45	Acquisition of Central Campus - Special Services	349,535
95-23	Various County Department Improvements	387
98-20	Public Works Road Resurfacing	386,063
99-08	Road Resurfacing	466,888
00-05	DPW Road Improvements & Equipment	(64,668)
00-07	Road Resurfacing	770,008
00-11	Open Space Acquisition	(12,157)
00-33	DPW Bridge Improvements	108,063
01-17	Open Space	(13,276)
01-28	Road Resurfacing	260,165
01-35	Various Bridge Improvements	2,966
02-09	Road Improvements - DOT	98,983
02-19	Various Bridge Improvements	2,093
02-31	Prosecutor Equipment	(364)
03-04	Open Space - Various Municipalities	(30,674)
03-15	DPW - Roads	62,786
03-35	Planning and Economic Development	(27,568)
03-38	Bridge Improvements - DOT	3,393,571
04-21	Law Enforcement Improvements	105,000
04-22	Health and Human Services Improvements	(30)
04-24	Planning and Economic Development Improvements	(35,973)
05-12	Public Works Improvements	(21,209)
05-18	Vocational - Technical School Improvements	(15,586)
05-36	DPW Drainage Improvements	(263,689)
06-08	Road Resurfacing	395,780
06-09	DPW Various Improvements	(2,119)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2017
06-15 Law Enforcement - Various Improvements	(58,263)
06-16 Health and Human Services	(40,096)
06-17 Various County Improvements	(2,293)
06-20 Voc-Tech School Improvements	(5,501)
06-21 Special Service School Improvements	(10,739)
06-22 Planning and Economic Development Improvements	(66,640)
06-29 DPW Roads and Bridges	(348,856)
06-34 Homeless Shelter Property Acquisition	(228)
07-10 Parks Golf Course Improvements	(9,266)
07-11 Law Enforcement Improvements	(6,270)
07-13 Parks Improvements	(34,222)
07-15 Bergen Community College Improvements	5,870
07-22 Trunked Radio System	(13,500)
07-28 Justice Center Improvements	(31,750)
07-33 Planning Improvements	(32,885)
07-34 Various County Department Improvements	(26,274)
07-35 Bergen Regional Medical Center	(2,905)
07-43 Overpeck Landfill Improvements	(88,812)
08-12 Sheriff's Office Improvements	(24,130)
08-13 Public Works Improvements	(66,178)
08-17 Health and Human Services Improvements	(57,410)
08-19 Communications Center	(134,916)
08-20 Renovations to Golf Courses	(102,406)
08-38 Various Law Enforcement Improvements	(24,808)
08-39 Bergen Regional Medical Center Improvements	(14,101)
08-41 Bergen County Technical Schools	(91,546)
08-43 Public Works Improvements	(739,907)
08-46 Various Road Improvement Projects	386,621
08-56 Property Acquisition & Infrastructure Improvements	(94,076)
09-01 Juvenile Detention Center	(56,285)
09-04 Planning & Economic Development Improvements	(39,999)
09-07 Administration/Finance Improvements	(2,007)
09-11 Parks Improvements	(24,758)
09-12 Health and Human Services Improvements	(21,690)
09-17 Parks Improvements	(7,071)
09-18 Golf Course Improvements	(288,833)
09-19 Law Enforcement Improvements	(37,093)
09-20 Public Works Improvements	(174,908)
09-22 Public Works Improvements	(92,530)
09-23 Road Resurfacing	2,112,740
09-25 Juvenile Detention Center	(41,063)
09-31 College Ch 12 Improvements	111,630
10-09 Road Improvements	2,516,583
10-12 Park Improvements	(15,106)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Balance December 31, 2017
10-13 Admin & Finance Improvements	(220,023)
10-14 Planning & Economic Development	10,500
10-15 Health & Human Services Improvements	(90,818)
10-16 Overpeck Phase II Improvements	(123,262)
10-17 Department of Public Works Improvements	(96,401)
10-20 Voc-Tech School Improvements	(39,476)
10-21 County Law Enforcement	(316,705)
10-23 BRMC Improvements	(102,780)
10-28/12-30 Special Sevices School District Improvements	(8,855)
10-35 DOT Road Improvements	2,349,058
11-01 Various Capital Park Improvements	(76,968)
11-02 Various Improvements Dept. Health and Human Services	(173,736)
11-04 Various Dept. Public Works Improvements	(67,097)
11-05 Various Improvements Bergen County Technical Schools	(33)
11-07 BCC College Improvements	2,390,638
11-08 Various Dept. Public Works Improvements	(529,130)
11-09 Various Dept. Public Works Improvements	41,748
11-16 Department of Public Works (DOT)	109,062
12-09 Park Improvements	(188,229)
12-10 DPW Capital Improvements	(274,562)
12-11 DPW DOT Midland Park Bridge	17,763
12-12 DPW DOT Allendale Bridge	125,389
12-19 Law Enforcement Improvements	(477,262)
12-20 Health and Human Services Improvements	(334,574)
12-23 Vocational School Improvements	(17,165)
12-24 DPW NJDOT 2012	1,733,917
12-26 Bergen Community College Ch. 12	33,870
12-35/14-10 Justice Center and DPW Garage Improvements	94,597
13-03 Special Service School Improvements	420,937
13-04 DPW Rehab Patterson St. Bridge, Hillsdale	66,459
13-09 DPW Road Improvements State Aid	501,130
13-10 Park Improvements	(4,185)
13-11 Administration and Finance Equipment	(96,114)
13-12 Health and Human Services	(465,981)
13-13 DPW Improvements	(649,232)
13-15 Various Improvements to Technical Schools	(37,086)
13-16 Special Services School District Improvements	906
13-18 Bergen Community College Ch. 12	38,025
13-22 Law Enforcement Improvements	(497,326)
14-02/15-32 DPW NJDOT 2014	1,358,241
14-04 DPW - FEMA Hazard Mitigation Grant	1,651,435
14-12 BRMC - Various Capital Improvements	(109,805)
14-19 Admin & Finance - Various Capital Improvements	(111,513)
14-21 Parks	(228,213)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

		Balance December 31, 2017
		<hr/>
14-22	Special Service School Improvements	(47,085)
14-23	Law Enforcement Improvements	2,544,692
14-24	DPW	2,389,084
14-25	BC - Technical Schools	(6,777)
14-29	Planning	(82,335)
14-37	DPW - Rivervale Road	(181,289)
14-38	DPW - Zabriskie Street	(18,801)
15-10	Bergen County Community College	3,068,011
15-15	Admin & Finance Improvements	(420,544)
15-17	Law Enforcement Improvements	2,683,875
15-22	Health & Human Services Improvements	832,924
15-23	Department of Public Works	(92,535)
15-24	Bergen County Community College	(44,047)
15-26	Special Services School District Improvements	(166,660)
15-27	Vocational School Improvements	(98,582)
15-28/16-29	Bergen Regional Medical Center	(755,651)
15-29/17-06	Planning & Engineering Department	(3,491,857)
15-30	Parks & Golf Courses Improvements	2,762,354
15-35	Bergen Regional Medical Center	(896,894)
16-04	Self Insurance Reserves	(100,000)
16-06	Planning and Economic Development	(1,086,644)
16-07	DOT - County Aid Program	(1)
16-14	DOT - Midtown Bridge Replacement	(750,000)
16-15	Admin and Finance - Various Capital Impr.	(624,965)
16-16	Human Services - Various Capital Improvements	3,706
16-17	Health Department - Various Capital Impr.	(105,995)
16-18	Public Safety - Various Capital Improvements	(1,218,501)
16-19	Sheriff's Department - Various Capital Impr.	(482,671)
16-20	Planning - Various Capital Improvements	(1,812,958)
16-21	Bergen Regional Medical Center - Various Impr	(87,977)
16-22	Elections - Various Capital Improvements	(23,133)
16-23	Special Services School District Improvements	(238,961)
16-24	DPW - Various Capital Improvements	(664,460)
16-25	Prosecutor's Office - Various Capital Impr.	(113,796)
16-26	Parks Department - Various Capital Impr.	(1,516,054)
16-30	BCCC - Various Capital Improvements	3,735,194
17-01	Justice Center Emergency Repairs	(423,730)
17-08	Law Enforcement - Various Capital Improvements	255,017
17-09/17-25	DPW - Various Capital Improvements	(461,908)
17-10/17-26	Administration and Finance - Various Capital Improvements	(229,505)
17-11	Parks and Golf - Various Capital Improvements	(903,573)
17-12	Elections - Various Capital Improvements	(4,235)
17-13	Human Services - Various Capital Improvements	(374,023)
17-16	Planning and Engineering - Various Capital Improvements	6,192,400

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

		Balance December 31, 2017
		<u> </u>
17-17	Public Safety - Various Capital Improvements	(167,812)
17-18	Surrogate/Superindent of Schools - Various Capital Impr.	56,000
17-19	Health Department - Various Capital Improvements	(8,650)
17-21	County Clerk - Various Capital Improvements	12,500
17-23	Special Services School/Vocational/Technical School Impr.	12,000
17-30	Public Safety - Various Capital Improvements	<u>(887,906)</u>
		\$ <u><u>64,468,178</u></u>

EXHIBIT C-4

COUNTY OF BERGEN
SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE
TRUST LOAN RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	<u>170,639</u>
Balance: December 31, 2017	\$	<u><u>170,639</u></u>

EXHIBIT C-5

SCHEDULE OF NJDOT RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	2,921,199
Increased by:		
Current Year Award	\$	7,200,000
Transferred from Deferred Charges - Unfunded		<u>12,709,091</u>
		<u>19,909,091</u>
		22,830,290
Decreased by:		
Cash Received		<u>13,941,914</u>
Balance: December 31, 2017	\$	<u><u>8,888,376</u></u>
Analysis of Balance:		
Ord. 13-04	\$	32,411
Ord. 14-02/15-32		75,000
Ord. 14-03		250,000
Ord. 14-37		1,080,965
Ord. 16-20		250,000
Ord. 17-07		1,000,000
Ord. 17-16		6,200,000
		<u>8,888,376</u>
	\$	<u><u>8,888,376</u></u>

COUNTY OF BERGEN

SCHEDULE OF FEMA HAZARD GRANT PROGRAM RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	<u>3,500,000</u>
Balance: December 31, 2017	\$	<u><u>3,500,000</u></u>

SCHEDULE OF SCHOOL DISTRICT RECEIVABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	72,250
Decreased by:		
Cancelled		<u>7,636</u>
Balance: December 31, 2017	\$	<u><u>64,614</u></u>

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$	491,769,605
Increased by:			
Bonds Issued			<u>89,313,000</u>
			581,082,605
Decreased by Debt Payments:			
Serial Bonds	\$	53,745,000	
Bonds Refunded		31,640,000	
Environmental Infrastructure Trust		674,090	
Green Trust Loan		<u>2,709</u>	
			<u>86,061,799</u>
Balance: December 31, 2017		\$	<u><u>495,020,806</u></u>

COUNTY OF BERGEN
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
88-22	Road Resurfacing and Various Improvements	5/16/1988	\$ 238,709		238,709				
88-24	Various Road, Bridge, and Drainage Improvements	6/13/1988	375		375				
88-41	Acquisition of Various Equipment & Improvements	9/9/1988	125,000		125,000				
88-68	Acquisition of a New Data System	11/29/1988	883		883				
89-25	Park Construction	7/18/1989	12,845		12,845				
90-35	Parks - Vehicles and Equipment	7/11/1990	24		24				
90-38	Removal of Underground Tanks	8/1/1990	10,000		10,000				
93-30	Jail Construction	8/4/1993	12,470		12,470				
95-20	DPW Improvements & Equipment	5/3/1995	15,740		10,112	5,628		5,628	
98-19	Public Works Improvements & Purchase of Equipment	4/1/1998	386,732		379,107	7,625		7,625	
99-21	Health Department Improvements	6/2/1999	40,000		40,000				
99-23	Various County Improvements - Public Works	6/23/1999	495		495				
00-05	DPW Roads Improvement & Equipment	3/15/2000	256,135		113,873	142,262		77,594	64,668
00-11	Open Space Acquisition	5/3/2000	363,928		350,000	13,928		1,771	12,157
00-14	Park Improvements	5/17/2000	200,000		126,800	73,200		73,200	
00-15	Department of Health & Human Services	6/7/2000	14,466		14,466				
01-14	DPW Improvements and Equipment	5/2/2001	617,486		551,032	66,454		66,454	
01-17	Open Space	6/6/2001	116,679		100,000	16,679		3,403	13,276
01-22	Health and Human Services Improvement	6/20/2001	36,212		5,592	30,620		30,620	
01-24	Administration and Finance Equipment	8/8/2001	15,360		13,004	2,356		2,356	
02-04	Public Works Improvements and Equipment	3/6/2002	47,926		47,926				
02-08	Various Department Improvements/Finance & Admin.	5/1/2002	35,766		35,766				
02-28	Planning & Econ Dev - Rail Network	9/18/2002	279,161		229,161	50,000		50,000	
02-31	Prosecutor Equipment	11/13/2002	364		364				364
03-04	Open Space - Various Municipalities	2/5/2003	2,534,077		2,500,000	34,077		3,403	30,674
03-08	Open Space - Various Municipalities	4/2/2003	192,152		192,152				
03-25	Public Works - Various Improvements	9/3/2003	31,071		31,071				
03-30	Various Improvements/Law Enforcement Equipment	9/3/2003	2,762		2,762				
03-32	Bergen County Justice Center	9/3/2003	2,392,197		2,331,847	60,350		60,350	731,543
03-35	Planning and Economic Development	9/17/2003	803,890		44,779	759,111			
03-36	Various Departments Equipment	9/17/2003	66,201		59,877	6,324		6,324	
03-37	Health and Human Services	9/17/2003	556,017		556,017				
04-12	DPW Various Improvements	5/19/2004	367,711		349,059	18,652		18,652	
04-18	Park Improvements & Equipment	7/7/2004	24,655		24,655				
04-19	Cogeneration Plant	7/7/2004	199,460		50,054	149,406		149,406	
04-21	Law Enforcement Improvements	7/7/2004	16,748		11,765	4,983		4,983	
04-22	Health & Human Services Improvements	8/4/2004	30		30				30
04-23	Various County Department Improvements	8/4/2004	29,700		29,700				

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
04-24	Planning and Economic Development Improvements	8/4/2004	1,133,862		375,169	758,693	122,720	35,973	600,000
04-30	Special Service School Improvements	9/22/2004	145		145				
05-04	Park Improvements	4/6/2005	597,550		556,760	40,790	40,790		
05-09	Health and Human Services	6/1/2005	166,218		149,667	16,551	16,551		
05-10	Park Improvements	6/1/2005	22,130		22,130				
05-11	Law Enforcement Improvements	6/1/2005	119,239		85,619	33,620	24,415		9,205
05-12	Public Works Improvements	6/1/2005	1,041,134		784,447	256,687	235,478	21,209	
05-13	Various County Department Improvements	6/1/2005	29,600		29,600				
05-14	Justice Center Improvements	6/10/2005	116,064		116,064				
05-17	Special Service School Improvements	6/22/2005	207		207				
05-18	Vocational Technical School Improvements	7/13/2005	15,586		15,586			15,586	
05-21	Park Improvements	7/13/2005	199,603		171,352	28,251	28,251		
05-36	DPW Drainage Improvements	11/22/2005	1,172,577		818,517	354,060	90,371	263,689	
06-09	DPW Various Improvements	5/3/2006	176,426		132,149	44,277		2,119	42,158
06-10	Parks Improvements	5/3/2006	573,602		208,560	365,042	365,042		
06-15	Law Enforcement Various Improvements	5/3/2006	236,403		33,301	203,102	144,839	58,263	
06-16	Health and Human Services	5/3/2006	642,195		496,278	145,917	105,821	40,096	
06-17	Various County Improvements	5/17/2006	26,006		18,499	7,507	5,214	2,293	
06-20	Voc-Tech School Improvements	6/7/2006	634,286		48,890	585,396	236,222	5,501	343,673
06-21	Special Service School Improvements	6/7/2006	161,638		145,343	16,295	10,739	5,556	
06-22	Planning and Economic Development Improvements	6/22/2006	2,008,514		535,881	1,472,633	56,021	66,640	1,349,972
06-26	Voc-Tech School Improvements	9/6/2006	10,017			10,017	8,806		1,211
06-27	Special Services School Improvements	9/6/2006	20,000		20,000				
06-29	DPW Roads and Bridges	9/6/2006	1,366,463		742,214	624,249	275,393	348,856	
06-34	Homeless Shelter Property Acquisition	12/20/2006	5,585		5,357	228		228	
06-35	Overpeck Landfill	12/20/2006	483,065		3,314	479,751	29,550		450,201
07-10	Parks Golf Course Improvements	4/18/2007	1,744,934		1,429,740	315,194	298,417	9,266	7,511
07-11	Law Enforcement Improvements	4/18/2007	1,218,547		549,369	669,178	662,908	6,270	
07-12	Various DPW Improvements	4/18/2007	216,930		166,012	50,918	24,864		26,054
07-13	Parks Improvements	4/18/2007	507,481		64,981	442,500	371,120	34,222	37,158
07-14	Health and Human Services	4/18/2007	405,007		351,067	53,940	53,940		
07-22	Trunked Radio System	4/18/2007	13,500			13,500		13,500	
07-28	Justice Center Improvements	6/20/2007	186,293		154,543	31,750		31,750	
07-29	Special Services School Improvements	6/20/2007	203,207		28,969	174,238	1,053		173,185
07-30	Vocational School Improvements	6/20/2007	574,181		158,576	415,605	261,457		154,148
07-33	Planning Improvements	8/8/2007	1,794,972		138,265	1,656,707	617,105	32,885	1,006,717
07-34	Various County Department Improvements	8/8/2007	162,257		110,084	52,173	13,289	26,274	12,610
07-35	Bergen Regional Medical Center	8/8/2007	30,639		27,734	2,905		2,905	

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
07-36	Equestrian Center Improvements	8/8/2007	50,000		50,000				
07-43	Overpeck Landfill	11/20/2007	1,364,506		458,513	905,993	713,885	88,812	103,296
08-12	Sheriff's Office Improvements	4/16/2008	2,634,994		1,396,317	1,238,677	1,214,547	24,130	
08-13	Public Works Improvements	5/21/2008	1,685,240		1,302,723	382,517	66,339	66,178	250,000
08-14	Various County Improvements	5/21/2008	82,023		76,087	5,936	5,936		
08-15	Planning & Economic Development Improvements	5/21/2008	1,249,000		1,199,000	50,000			50,000
08-16	Parks Improvements	5/21/2008	273,285		183,482	89,803	89,803		
08-17	Health and Human Services Improvements	5/21/2008	718,504		217,501	501,003	443,256	57,410	337
08-19	Communications Center	6/4/2008	1,729,065		1,366,125	362,940	43,924	134,916	184,100
08-20	Renovations to Golf Courses	6/4/2008	2,981,058		191,175	2,789,883	252,523	102,406	2,434,954
08-36	Juvenile Detention Center Phase I	6/4/2008	688,947		653,734	33,213	33,213		
08-37	Various Parks Improvements	6/4/2008	2,851,766		2,696,927	154,839	74,169		80,670
08-38	Various Law Enforcement Improvements	6/18/2008	3,243,093		2,577,919	665,174	640,366	24,808	
08-39	Bergen Regional Medical Center Improvements	8/13/2008	96,456		82,355	14,101		14,101	
08-40	County Special Services School District Improv.	8/13/2008	582,091		462,617	119,474	110,255		9,219
08-41	Bergen County Technical Schools	8/13/2008	3,953,616		110,267	3,843,349	2,028,403	91,546	1,723,400
08-42	Bergen County Community College	8/13/2008	3,000,000		2,844,272	155,728	155,728		
08-43	Public Works Improvements	8/13/2008	4,940,000		3,814,570	1,125,430	385,523	739,907	
08-56	Property Acquisition & Infrastructure Improvements	11/25/2008	569,219		472,226	96,993	2,917	94,076	
09-01	Juvenile Detention Center	2/18/2009	523,987		467,702	56,285		56,285	
09-03	Self Insurance Reserves	3/4/2009	3,754,400		3,754,400				
09-04	Planning & Economic Development Improv.	3/18/2009	1,875,000		35,000	1,840,000	360,446	39,999	1,439,555
09-07	Administration / Finance Improvements	4/1/2009	879,083		676,061	203,022	24,773	2,007	176,242
09-11	Parks Improvements	5/6/2009	1,464,647		1,383,162	81,485	56,727	24,758	
09-12	Health and Human Services Improvements	5/6/2009	1,453,196		1,030,500	422,696	401,006	21,690	
09-17	Parks Improvements	6/24/2009	4,782,850		3,098,944	1,683,906	1,676,835	7,071	
09-18	Golf Course Improvements	6/24/2009	2,026,350		922,010	1,104,340	414,740	288,833	400,767
09-19	Law Enforcements Improvements	6/24/2009	1,383,646		741,879	641,767	443,675	37,093	160,999
09-20	Public Works Improvements	6/24/2009	2,476,302		874,609	1,601,693	426,785	174,908	1,000,000
09-22	Public Works Improvements	7/15/2009	1,043,723		776,193	267,530	175,000	92,530	
09-25	Juvenile Detention Center	8/12/2009	6,893,252		6,514,406	378,849	337,786	41,063	
09-30	College Improvements	11/4/2009	25,265		25,265				
10-12	Park Improvements	7/7/2010	1,849,672		745,775	1,103,897	582,363	15,106	506,428
10-13	Admin & Finance Improvements	7/7/2010	1,035,398		77,698	957,700	288,025	220,023	449,652
10-14	Planning & Economic Development	7/7/2010	620,000		20,000	600,000			600,000
10-15	Health & Human Services Improvements	7/7/2010	2,031,670		1,071,454	960,216	864,251	90,818	5,147
10-16	Overpeck Phase II Improvements	7/7/2010	5,064,184		433,971	4,630,213	291,614	123,262	4,215,337
10-17	Department of Public Works Improvements	7/7/2010	3,246,154		2,014,076	1,232,078	1,063,251	96,401	72,426

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
10-18	BCC College Improvements	7/7/2010	580,796		553,339	27,457	27,457		
10-19	Special Services School District Improvements	8/4/2010	535,823		501,084	34,739	34,739		
10-20	Voc-Tech School Improvements	8/4/2010	783,869		144,285	639,584	451,221		148,887
10-21	County Law Enforcement	8/4/2010	5,477,222		2,503,050	2,974,172	2,485,043		316,705
10-23	BRMC Improvements	8/4/2010	2,609,058		2,366,411	242,647	139,867		80,649
10-28	Special Services School District Improvements	12/1/2010	1,493,466		1,105,064	388,402	357,416		30,986
10-29	Voc-Tech School Improvements	12/1/2010	119,063		15,663	103,400	43,536		
10-30	BCC College Improvements	12/1/2010	40,000		40,000				
11-01	Various Capital Park Improvements	9/7/2011	1,680,197		987,500	692,697	368,854		246,875
11-02	Various Improvements Dept. Health and Human Services	9/7/2011	1,053,942		221,833	832,109	492,147		166,226
11-03	Various Improvements Depts. Planning and Administration	9/7/2011	532,823		527,648	5,175	5,175		
11-04	Various Dept. Public Works Improvements	9/7/2011	2,876,270		1,543,546	1,332,724	1,112,642		152,985
11-05	Various Improvements Bergen County Technical School	9/7/2011	336,463		91,246	245,217	127,994		117,190
11-06	Various Improvements Special Services School District	9/7/2011	374,945		188,758	186,187	185,011		1,176
11-08	Various Dept. Public Works Improvements	9/21/2011	3,433,237		112,059	3,321,178			2,792,048
11-09	Various Dept. Public Works Improvements	9/21/2011	35,408		35,408				
11-15	BCC College Improvements	12/7/2011	398,444		328,084	70,360	70,360		
11-20	Improvements to Justice Center Complex	12/21/2011	3,420,000		3,400,564	19,436	19,436		
12-01	ERI Refunding Bond - County	2/15/2012	8,000		8,000	8,000			5,000
12-02	ERI Refunding Bond - Social Services	2/15/2012	8,000		8,000	8,000			8,000
12-03	ERI Refunding Bond - School	2/15/2012	2,000		2,000	2,000			2,000
12-05	Refunding 2003 General Improvements Bonds		2,840,000		2,840,000	2,840,000			2,840,000
12-08	Admin and Finance Improvements	4/4/2012	101,400		15,248	86,152	57,808		28,344
12-09	Park Improvements	4/4/2012	2,542,550		1,524,866	1,017,684	434,539		394,916
12-10	DPW Capital Improvements	4/4/2012	4,181,247		1,502,854	2,678,393	2,206,051		197,780
12-19	Law Enforcement Improvements	7/11/2012	5,130,641		1,607,651	3,522,990	2,263,997		781,731
12-20	Health and Human Services Improvements	7/11/2012	1,010,145		220,286	789,859	399,518		55,767
12-21	Bergen Community College Ch. 12	7/11/2012	1,000,000		279,743	720,257	696,965		23,292
12-22	Special Services School Improvements	7/11/2012	379,106		153,426	225,680	215,019		10,661
12-23	Vocational School Improvements	7/11/2012	485,862		101,007	384,855	190,805		176,885
12-35/14-10/17-02	Justice Center and DPW Garage Improvements	12/5/2012	67,441,085	25,000,000	42,035	92,399,050	80,397,989		12,001,061
13-02	Refunding General Improvement and Special Services	2/20/2013	2,715,000		2,715,000	2,715,000			2,715,000
13-03	Special Services School Improvements	4/17/2013	6,000,000		6,000,000	6,000,000	6,000,000		
13-10	Park Improvements	6/19/2013	2,793,000		1,012,766	1,780,234	1,239,640		4,185
13-11	Administration and Finance Equipment	6/19/2013	1,233,000		329,681	903,319	657,093		96,114
13-12	Health and Human Services	6/19/2013	1,423,650		106,714	1,316,936	702,866		148,089
13-13	DPW Improvements	6/19/2013	12,326,000		1,641,588	10,684,412	9,327,777		707,403

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
13-15	Various Improvements to Technical Schools	7/10/2013	1,268,000		434,374	833,626	494,767	37,086	301,773
13-16	Special Services School Improvements	7/10/2013	450,000		294,953	155,047	146,955		8,092
13-17	Bergen Community College	7/10/2013	1,000,000		14,539	985,461	450,045		535,416
13-22	Law Enforcement Improvements	9/17/2013	4,155,473			4,155,473	2,631,377	497,326	1,026,770
14-12	BRMC - Various Capital Improvements	5/7/2014	3,094,637		189,559	2,905,078	2,758,914	109,805	36,359
14-19	Admin & Finance - Various Capital Improvements	9/3/2014	1,291,885			1,291,885	660,141	111,513	520,231
14-20	Bergen County Community Improvements	9/3/2014	3,625,000			3,625,000	924,178		2,700,822
14-21	Health and Human Services Improvements	9/3/2014	2,438,025		4,219	2,433,806	1,681,323	228,213	524,270
14-22	Special Service School Improvements	9/3/2014	1,992,500			1,992,500	1,011,143	47,085	934,272
14-23	Law Enforcement Improvements	9/3/2014	5,278,423			5,278,423	5,278,423		
14-24	DPW	9/3/2014	9,861,000			9,861,000	9,861,000		
14-25	BC - Technical Schools	9/17/2014	1,205,000			1,205,000	596,839	6,777	601,384
14-26	BC - Special Schools	9/17/2014	450,000			450,000	399,269		50,731
14-29	Planning	10/7/2014	1,163,000			1,163,000	175,365		985,635
14-37	DPW - Rivervale Road	12/15/2014	1,165,800			1,165,800	181,289		984,511
14-38	DPW - Zabriskie Street	12/15/2014	1,695,000			1,695,000	18,801		1,413,194
15-15	Admin & Finance Improvements	8/5/2015	3,962,811			3,962,811	2,796,627	420,544	745,640
15-16	Public Safety 911	9/2/2015	3,135,000			3,135,000	2,985,100		149,900
15-17	Law Enforcement Improvements	9/2/2015	6,830,807			6,830,807	6,513,946		316,861
15-22	Health & Human Services Improvements	9/30/2015	1,687,000			1,687,000	1,683,607		3,393
15-23	Department of Public Works	9/30/2015	1,630,000			1,630,000	457,876	92,535	1,079,589
15-24	Bergen County Community College	10/14/2015	1,428,000			1,428,000	355,267	44,047	1,028,686
15-26	Special Services School District Improvements	10/14/2015	522,000			522,000	277,246	166,660	78,094
15-27	Vocational School Improvements	10/14/2015	1,216,000			1,216,000	768,391	98,582	349,027
15-28/16-29	Bergen Regional Medical Center	10/14/2015	3,135,500			3,135,500	521,219	755,651	1,858,630
15-29/17-06	Planning & Engineering Department	10/14/2015	11,073,000	2,950,000		14,023,000	1,380,674	3,491,857	9,150,469
15-30	Parks & Golf Courses Improvements	11/24/2015	4,459,000			4,459,000	4,459,000		
15-34	DOT - Public Works/Engineering	12/9/2015	7,604,500		5,831,321	1,773,179			1,773,179
15-35	Bergen Regional Medical Center	12/9/2015	1,714,000			1,714,000	70,000	896,894	817,106
16-04	Self Insurance Reserves	3/22/2016	23,650,000			23,650,000	100,000	100,000	23,480,000
16-06	Planning and Economic Development	12/24/2016	1,673,038			1,673,038	586,394	1,086,644	
16-07	DOT - County Aid Program	7/13/2016	7,604,500		6,877,770	726,730			726,730
16-11	Refunding Bond Ordinance	8/24/2016	4,685,000			4,685,000			4,685,000
16-14	DOT - Midtown Bridge Replacement	8/24/2016	750,000			750,000	941,331	468,295	281,705
16-15	Admin and Finance - Various Capital Impr.	8/24/2016	1,848,000			1,848,000		638,169	268,500
16-16	Human Services - Various Capital Improvements	8/24/2016	268,500			268,500		268,500	
16-17	Health Department - Various Capital Impr.	8/24/2016	739,500			739,500	134,044	105,995	499,461
16-18	Public Safety - Various Capital Improvements	9/7/2016	3,225,500			3,225,500	666,828	1,218,501	1,340,171

COUNTY OF BERGEN
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
16-19	Sheriff's Department - Various Capital Impr.	9/7/2016	4,791,000			4,791,000	708,932	482,671	3,599,397
16-20	Planning - Various Capital Improvements	10/5/2016	11,867,000			11,867,000		1,812,958	10,054,042
16-21	Bergen Regional Medical Center - Various Impr	10/5/2016	2,857,000			2,857,000		87,977	2,769,023
16-22	Elections - Various Capital Improvements	10/5/2016	138,000			138,000		23,133	114,867
16-23	Special Services School District Improvements	10/19/2016	2,485,000			2,485,000	1,044,596	238,961	1,201,443
16-24	DPW - Various Capital Improvements	10/19/2016	1,632,500			1,632,500		664,460	968,040
16-25	Prosecutor's Office - Various Capital Impr.	10/19/2016	952,000			952,000		113,796	838,204
16-26	Parks Department - Various Capital Impr.	11/2/2016	4,499,000			4,499,000	1,318,402	1,516,054	1,664,544
16-30	BCCC - Various Capital Improvements	12/14/2016	5,200,000		5,198,000	2,000			2,000
17-01	Justice Center Emergency Repairs	3/8/2017		952,000		952,000	528,270	423,730	
17-04	Planning and Engineering	5/3/2017		3,500,000	3,500,000				
17-08	Law Enforcement - Various Capital Improvements	6/28/2017	8,198,000			8,198,000		461,908	8,198,000
17-09/17-25	DPW - Various Capital Improvements	8/23/2017	15,168,500			15,168,500		229,505	14,706,592
17-10/17-26	Administration and Finance - Various Capital Improvem	8/23/2017	1,462,500			1,462,500		903,573	1,232,995
17-11	Parks and Golf - Various Capital Improvements	6/28/2017	3,935,000			3,935,000		4,235	3,031,427
17-12	Elections - Various Capital Improvements	6/28/2017	80,500			80,500	58,000		18,265
17-13	Human Services - Various Capital Improvements	6/28/2017	435,000			435,000		374,023	60,977
17-16	Planning and Engineering - Various Capital Improveme	7/26/2017	11,489,000			11,489,000		167,812	11,489,000
17-17	Public Safety - Various Capital Improvements	7/26/2017	1,915,000			1,915,000		1,747,188	1,114,000
17-18	Surrogate/Superintendent of Schools - Various Capital Imf	7/26/2017	1,114,000			1,114,000		8,650	998,850
17-19	Health Department - Various Capital Improvements	7/26/2017	1,007,500			1,007,500		250,000	250,000
17-21	County Clerk - Various Capital Improvements	10/3/2017	250,000			250,000		4,288,000	4,288,000
17-23	Special Services School/Vocational/Technical School In	10/18/2017	4,288,000			4,288,000		887,906	4,288,000
17-30	Public Safety - Various Capital Improvements	11/21/2017	2,000,000			2,000,000			1,112,094
17-31	Refunding Bond Ordinance	12/6/2017		33,000,000	30,585,000	2,415,000			2,415,000
			\$ 407,976,743	116,745,000	138,203,164	386,518,579	184,650,000	27,372,556	174,496,023

COUNTY OF BERGEN
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date Ordinance Adopted	Balance, December 31, 2016	Authorized in 2017	Reduced	Balance, December 31, 2017	Analysis of December 31, 2017 Balance		
							Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
	Cancelled \$				8,188,132				
	Bonds Issued				58,728,000				
	Bonds Refunded				30,585,000				
	Budget Appropriations				42,941				
	Grants Receivable				12,709,091				
	Reappropriated				27,950,000				
					\$ 138,203,164				

Improvement Authorizations Unfunded \$ 186,259,251
 Less: Unexpended Proceeds of Bond Anticipation Notes Issued

Ordinance No.	
00-14	\$ 4,983
10-29	28,878
12-35/14-10/17-02	94,597
13-03	420,936
13-16	906
14-23	2,544,692
14-24	2,389,084
15-17	2,683,874
15-22	832,924
15-30	2,762,354
	11,763,228
	\$ 174,496,023

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount					
County College Bonds	10/15/04	5,744,500	2018	385,000	4.000	1,124,500		385,000	739,500
			2019	354,500	4.000				
County College Bonds (County College Bond Act, P.L.1971, c.72)	10/15/04	5,744,500	2018	385,000	4.000	1,124,500		385,000	739,500
			2019	354,500	4.000				
General Improvement Bonds	10/15/07	46,905,000	2017	3,100,000	4.000	3,100,000		3,100,000	
Special Services / Vocational School Bonds	10/15/07	10,095,000	2017	715,000	4.000	715,000		715,000	
County College Bonds	10/15/07	6,000,000	2017	575,000	4.000	575,000		575,000	
State Aid County College Bonds	10/15/07	6,000,000	2017	575,000	4.000	575,000		575,000	
Mini-Bonds	12/21/07	650,000	2017	650,000	4.350	650,000		650,000	
General Improvement Bonds	11/01/08	44,583,000	2018	3,500,000	4.250	6,900,000		3,400,000	3,500,000
School Bonds	11/01/08	17,512,000	2018	1,325,000	4.250	2,625,000		1,300,000	1,325,000
County College Bonds	11/01/08	3,000,000	2018	290,000	4.250	570,000		280,000	290,000
State Aid - County College Bonds	11/01/08	3,000,000	2018	290,000	4.250	570,000		280,000	290,000
Hospital Bonds	11/01/08	11,726,000	2018	925,000	6.000	1,825,000		900,000	925,000
Mini-Bonds	12/12/08	610,000	2018	610,000	5.000	610,000			610,000
General Improvement Bonds	11/01/09	77,852,000	2018	3,900,000	3.250	12,650,000		3,950,000	8,700,000
			2019	4,800,000	3.250				
Special Services / Vocational School Bonds	11/01/09	6,348,000	2018	450,000	3.250	1,350,000		425,000	925,000
			2019	475,000	3.250				

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017					
			Date	Amount										
County Hospital Bonds	11/01/09	4,313,000	2018	295,000	4.250	2,668,000		280,000	2,388,000					
	2019	310,000	2019	4,500										
	2020	325,000	2020	4,750										
	2021	340,000	2021	4,850										
	2022	355,000	2022	5,000										
General Improvement Bonds	11/1/2010	47,465,000	2018	1,900,000	3.000	35,865,000		31,165,000	4,700,000					
	2019	2,800,000	2019	3,000										
	Special Services / Vocational School Bonds	11/1/2010	5,147,000	2018	380,000					3.000	3,237,000		2,462,000	775,000
		2019	395,000	2019	3,000									
County College Bonds	11/1/2010	1,177,000	2018	130,000	3.000	532,000		267,000	265,000					
	2019	135,000	2019	3,000										
	2020	142,000	2020	3,000										
State Aid - County College Bonds	11/1/2010	1,176,000	2018	130,000	3.000	531,000		266,000	265,000					
	2019	135,000	2019	3,000										
	2020	141,000	2020	3,000										
Series B - Taxable County Bonds	11/1/2010	14,217,000	2018	1,875,000	3.000	5,767,000		1,775,000	3,992,000					
	2019	2,117,000	2019	3,400										
Series A - General Improvement Refunding Bonds	12/1/2011	43,048,000	2018	2,500,000	2.000	34,048,000		2,200,000	31,848,000					
	2019	2,500,000	2019	2,000										
	2020	2,800,000	2020	2,000										
	2021	3,000,000	2021	2,250										
	2022	3,000,000	2022	2,500										
	2023	3,000,000	2023	3,000										
	2024	3,000,000	2024	3,000										
	2025	3,000,000	2025	3,000										
	2026	3,000,000	2026	3,000										
	2027	3,000,000	2027	3,125										
	2028	3,048,000	2028	3,250										

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount	December 31, 2017	2016					
Series A - Special Services/Vocational School Bonds	12/1/2011	3,025,000	2018	250,000	2,175,000	2.000	2,175,000		250,000	1,925,000	
			2019	250,000		2.000					
			2020	250,000		2.000					
			2021	275,000		2.250					
			2022	300,000		2.500					
			2023	300,000		3.000					
		2024	300,000		3.000						
Series B - County Taxable Bonds	12/1/2011	2,332,000	2018	432,000	782,000	2.375	782,000		350,000	432,000	
Series A - General Improvement Refunding Bonds	6/5/2012	15,830,000	2018	3,190,000	6,365,000	4.000	6,365,000		3,175,000	3,190,000	
Series A - Special Services/Vocational School Bonds	6/5/2012	2,330,000	2018	490,000	940,000	4.000	940,000		450,000	490,000	
Series C - Special Services/Vocational School Bonds	12/1/2012	10,000,000	2018	900,000	7,200,000	1.000	7,200,000		900,000	6,300,000	
			2019	1,000,000		2.000					
			2020	1,000,000		2.000					
			2021	1,000,000		2.000					
			2022	1,200,000		2.000					
			2023	1,200,000		2.000					
Series C - General Improvement Refunding Bonds	12/1/2012	35,800,000	2018	2,200,000	28,800,000	1.000	28,800,000		2,200,000	26,600,000	
			2019	2,400,000		2.000					
			2020	2,400,000		2.000					
			2021	2,600,000		2.000					
			2022	2,600,000		2.000					
			2023	2,700,000		2.000					
			2024	2,800,000		2.000					
			2025	2,900,000		2.000					
			2026	3,000,000		2.000					
			2027	3,000,000		2.250					

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount					
Series D - County Taxable Bonds	12/1/2012	5,600,000	2018	350,000	1.250	3,700,000		550,000	3,150,000
			2019	650,000	1.850				
			2020	650,000	2.000				
			2021	650,000	2.000				
County College Bonds	6/15/2012	4,250,000	2018	350,000	2.000	2,850,000		350,000	2,500,000
			2019	350,000	2.000				
			2020	350,000	2.000				
			2021	350,000	2.000				
State Aid County College Bonds	6/15/2012	4,250,000	2018	350,000	2.000	2,850,000		350,000	2,500,000
			2019	350,000	2.000				
			2020	350,000	2.000				
			2021	350,000	2.000				
BCIA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Bergen County	5/1/2012	9,744,000	2018	1,220,000	2.108	6,749,000		1,114,000	5,635,000
			2019	1,338,000	2.358				
			2020	1,467,000	2.659				
			2021	1,610,000	2.959				
BCIA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Board of Social Services	5/1/2012	941,000	2018	93,000	2.108	704,000		91,000	613,000
			2019	105,000	2.358				
			2020	113,000	2.659				
			2021	131,000	2.959				
Series A-1 - General Improvement Refunding Bonds	4/15/2013	33,035,000	2018	7,900,000	4.000	23,395,000		7,155,000	16,240,000
			2019	8,340,000	4.000				
Series A-2 - Special Services/Vocational School Refunding Bonds	4/15/2013	6,250,000	2018	1,335,000	4.000	4,015,000		1,245,000	2,770,000
			2019	1,435,000	4.000				
Series B-1 - County College Bonds	6/1/2013	750,000	2018	150,000	2.000	300,000		150,000	150,000
Series B-2 - State Aid County College Bonds	6/1/2013	750,000	2018	150,000	2.000	300,000		150,000	150,000

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
				December 31, 2017	Amount					
Series C-1 - General Improvement Bonds	12/1/2013	57,855,000	2018	2,850,000	3,000	50,230,000			47,380,000	
			2019	3,205,000	3,000					
			2020	2,850,000	3,000					
			2021	2,850,000	3,000					
			2022	3,000,000	3,000					
			2023	3,000,000	3,000					
			2024	3,375,000	3,000					
			2025	3,750,000	3,000					
			2026	3,750,000	4,000					
			2027	3,750,000	4,000					
			2028	3,750,000	4,000					
			2029	3,750,000	4,000					
			2030	3,750,000	4,000					
		2031	3,750,000	4,000						
Series C-2 - Special Services/Vocational School Bonds	12/1/2013	7,145,000	2018	500,000	3,000	6,145,000		500,000	5,645,000	
			2019	500,000	3,000					
			2020	500,000	3,000					
			2021	500,000	3,000					
			2022	500,000	3,000					
			2023	500,000	3,000					
			2024	500,000	3,000					
			2025	500,000	3,000					
			2026	500,000	4,000					
			2027	500,000	4,000					
			2028	500,000	4,000					
			2029	145,000	4,000					

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount					
General Improvement Bonds	4/15/2014	54,830,000	2018	1,695,000	2.000	51,550,000			
			2019	1,690,000	5.000				
			2020	1,735,000	5.000				
			2021	1,785,000	5.000				
			2022	1,835,000	5.000				
			2023	1,890,000	5.000				
			2024	1,945,000	5.000				
			2025	2,005,000	5.000				
			2026	2,070,000	5.000				
			2027	2,135,000	5.000				
			2028	2,205,000	5.000				
			2029	2,280,000	5.000				
			2030	2,355,000	4.000				
			2031	2,415,000	3.250				
			2032	2,460,000	4.000				
			2033	2,525,000	4.000				
			2034	2,590,000	4.000				
			2035	2,660,000	4.000				
			2036	2,735,000	5.000				
			2037	2,835,000	5.000				
		2038	2,945,000	5.000					
		2039	3,060,000	5.000					
Special Services/Vocational School Bonds	6/30/2014	40,000,000	2018	2,000,000	2.000	36,000,000			
			2019	2,000,000	2.000				
			2020	2,000,000	2.000				
			2021	2,000,000	2.000				
			2022	2,000,000	3.000				
			2023	2,000,000	3.000				
			2024	2,000,000	3.000				
			2025	2,000,000	3.000				
			2026	2,000,000	3.000				
			2027	2,000,000	3.000				
			2028	2,000,000	3.000				
			2029	2,000,000	3.000				
			2030	2,000,000	3.000				
			2031	2,000,000	3.125				
			2032	2,000,000	3.125				
		2033	2,000,000	3.500					
		2034	2,000,000	3.500					
						51,550,000	1,700,000	2,000,000	49,850,000
						36,000,000		2,000,000	34,000,000

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount					
County College Bonds	6/30/2014	4,250,000	2018	425,000	2.000	3,400,000		425,000	2,975,000
			2019	425,000	2.000				
			2020	425,000	2.000				
			2021	425,000	2.000				
			2022	425,000	3.000				
County College Bonds, Series A	June 30, 2015	1,600,000	2018	125,000	2.000	1,495,000		115,000	1,380,000
			2019	130,000	2.000				
			2020	160,000	2.000				
County College Bonds, Series B	June 30, 2015	1,600,000	2021	180,000	2.000	1,495,000		115,000	1,380,000
			2022	190,000	2.000				
			2023	195,000	2.000				
			2024	200,000	2.250				
			2025	200,000	2.500				
			2018	125,000	2.000				
			2019	130,000	2.000				
General Obligation Refunding Bonds	April 1, 2015	58,690,000	2018	6,300,000	3.000	58,005,000		2,895,000	55,110,000
			2019	10,225,000	4.000				
			2020	11,190,000	5.000				
			2021	11,960,000	5.000				
			2022	7,435,000	5.000				
Special Services/Vocational School Refunding Bonds	April 1, 2015	14,540,000	2018	1,360,000	3.000	14,360,000		595,000	13,765,000
			2019	2,745,000	4.000				
			2020	2,825,000	5.000				
			2021	2,990,000	5.000				
County College Refunding Bonds	April 1, 2015	1,935,000	2018	610,000	3.000	1,900,000			1,900,000
			2019	995,000	4.000				
			2022	2,380,000	5.000				
2023	1,465,000	4.000							

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate (%)	Balance, December 31, 2016	Balance, December 31, 2017
			Date	Amount			
State Aid County College Refunding Bonds	April 1, 2015	1,935,000	2020	295,000	5.000		
			2018	610,000	3.000	1,900,000	1,900,000
			2019	995,000	4.000		
County Hospital Refunding Bonds	April 1, 2015	6,220,000	2018	190,000	1.444	6,035,000	5,845,000
			2019	1,145,000	1.818		190,000
			2020	1,135,000	2.018		
			2021	1,120,000	2.393		
			2022	1,135,000	2.543		
			2023	1,120,000	2.708		
Refunding Bonds	October 31, 2016	47,315,000	2018		3.000	47,315,000	47,130,000
			2019		3.000		185,000
			2020	6,120,000	3.000		
			2021	6,470,000	3.000		
			2022	6,700,000	4.000		
			2023	7,030,000	4.000		
			2024	7,215,000	4.00-5.00		
			2025	6,755,000	4.00-5.00		
			2026	6,840,000	4.00-5.00		
			2018	1,300,000	2.000		
			2019	1,400,000	2.000		
General Improvement Bonds	June 6, 2017	25,668,000	2020	1,500,000	2.000	25,668,000	25,668,000
			2021	1,600,000	2.000		
			2022	1,700,000	2.000		
			2023	1,800,000	2.000		
			2024	1,900,000	2.000		
			2025	2,265,000	2.000		
			2026	2,320,000	2.000		
			2027	2,375,000	2.000		
			2028	2,435,000	2.000		
			2029	2,500,000	3.000		
2030	2,573,000	3.000					

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding			Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount	Rate (%)					
Special Services / Vocational School Bonds	June 6, 2017	2,134,000	2018	100,000	2.000	2,134,000	2,134,000		2,134,000	
			2019	105,000	2.000					
			2020	110,000	2.000					
			2021	115,000	2.000					
			2022	120,000	2.000					
			2023	125,000	2.000					
			2024	165,000	2.000					
			2025	170,000	2.000					
			2026	175,000	2.000					
			2027	180,000	2.000					
			2028	185,000	2.000					
			2029	190,000	3.000					
			2030	195,000	3.000					
			2031	199,000	3.000					
County College Bonds, Series A	June 6, 2017	3,700,000	2018	500,000	2.000	3,700,000	3,700,000		3,700,000	
			2019	600,000	2.000					
			2020	700,000	2.000					
			2021	900,000	2.000					
			2022	1,000,000	2.000					
			2023	1,000,000	2.000					
County College Bonds, Series B	June 6, 2017	1,876,000	2018	250,000	2.000	1,876,000	1,876,000		1,876,000	
			2019	300,000	2.000					
			2020	350,000	2.000					
			2021	485,000	2.000					
			2022	491,000	2.000					
			2023	491,000	2.000					
General Improvement Bonds	December 5, 2017	15,950,000	2018	875,000	2.250	15,950,000	15,950,000		15,950,000	
			2019	875,000	2.250					
			2020	890,000	2.250					
			2021	900,000	2.250					
			2022	915,000	2.250					
			2023	935,000	2.250					
			2024	950,000	2.250					
			2025	970,000	2.250					
			2026	990,000	2.250					
			2027	1,015,000	2.250					
			2028	1,035,000	3.000					
			2029	1,060,000	3.000					
			2030	1,090,000	3.000					
2031	1,120,000	3.000								
2032	1,150,000	3.000								
2033	1,180,000	3.000								

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding			Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017
			Date	Amount	December 31, 2017					
Special Services / Vocational School Bonds	December 5, 2017	1,800,000	2018	85,000	2,250	1,800,000	1,800,000		1,800,000	
	2019	85,000	2019	85,000	2,250					
	2020	85,000	2020	85,000	2,250					
	2021	90,000	2021	90,000	2,250					
	2022	90,000	2022	90,000	2,250					
	2023	90,000	2023	90,000	2,250					
	2024	95,000	2024	95,000	2,250					
	2025	95,000	2025	95,000	2,250					
	2026	95,000	2026	95,000	2,250					
	2027	100,000	2027	100,000	2,250					
	2028	100,000	2028	100,000	3,000					
	2029	105,000	2029	105,000	3,000					
	2030	105,000	2030	105,000	3,000					
	2031	110,000	2031	110,000	3,000					
	2032	115,000	2032	115,000	3,000					
	2033	115,000	2033	115,000	3,000					
	2034	120,000	2034	120,000	3,000					
2035	120,000	2035	120,000	3,000						
County College Bonds	December 5, 2017	750,000	2018	80,000	2,250	750,000	750,000		750,000	
	2019	80,000	2019	80,000	2,250					
	2020	80,000	2020	80,000	2,250					
	2021	80,000	2021	80,000	2,250					
	2022	85,000	2022	85,000	2,250					
	2023	85,000	2023	85,000	2,250					
2024	85,000	2024	85,000	2,250						
2025	85,000	2025	85,000	2,250						
2026	90,000	2026	90,000	2,250						
Taxable General Improvement Bonds	December 5, 2017	6,850,000	2018	705,000	2,500	6,850,000	6,850,000		6,850,000	
	2019	715,000	2019	715,000	2,500					
	2020	725,000	2020	725,000	2,500					
	2021	740,000	2021	740,000	2,500					
	2022	755,000	2022	755,000	2,500					
	2023	775,000	2023	775,000	2,600					
	2024	790,000	2024	790,000	2,700					
2025	810,000	2025	810,000	2,750						
2026	835,000	2026	835,000	2,950						

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue December 20, 2017	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2017			Interest Rate (%)	Balance, December 31, 2016	Increased	Decreased	Balance, December 31, 2017																																																	
			Date	Amount	Rate (%)																																																						
General Improvement Refunding Bonds	December 20, 2017	28,205,000	2018	45,000	2.000	28,205,000	28,205,000		28,205,000																																																		
			2019		2,750																																																						
			2020	2,905,000	2.750																																																						
			2021	3,590,000	2.000																																																						
			2022	3,555,000	3.000																																																						
			2023	3,550,000	3.000																																																						
			2024	3,645,000	3.000																																																						
			2025	3,630,000	4.000																																																						
			2026	3,650,000	4.000																																																						
			2027	3,635,000	4.000																																																						
Special Services / Vocational School Refunding Bonds	December 20, 2017	2,090,000	2018	10,000	2.000	2,090,000	2,090,000		2,090,000																																																		
			2019		2,750																																																						
			2020	405,000	2.750																																																						
			2021	420,000	2.000																																																						
			2022	410,000	3.000																																																						
County College Bonds, Series A Refunding Bonds	December 20, 2017	145,000	2020	145,000	2.750	145,000	145,000		145,000																																																		
			2021																																																								
			2022																																																								
			2023																																																								
County College Bonds, Series B Refunding Bonds	December 20, 2017	145,000	2020	145,000	2.750	145,000	145,000		145,000																																																		
			2021																																																								
			2022																																																								
			2023																																																								
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> <td style="text-align: right;">488,567,000</td> <td style="text-align: right;">89,313,000</td> <td style="text-align: right;">85,385,000</td> <td style="text-align: right;">492,495,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: center;">Bond Refunded</td> <td style="text-align: right;">31,640,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: center;">Budget Appropriations</td> <td style="text-align: right;">53,745,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">85,385,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>																					\$	488,567,000	89,313,000	85,385,000	492,495,000								Bond Refunded	31,640,000									Budget Appropriations	53,745,000										85,385,000					
	\$	488,567,000	89,313,000	85,385,000	492,495,000																																																						
			Bond Refunded	31,640,000																																																							
			Budget Appropriations	53,745,000																																																							
				85,385,000																																																							
<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="10" style="text-align: center;">Analysis of Balance</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> <td style="text-align: right;">487,307,000</td> <td style="text-align: right;">89,313,000</td> <td style="text-align: right;">84,735,000</td> <td style="text-align: right;">491,885,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">1,260,000</td> <td style="text-align: center;">-</td> <td style="text-align: right;">650,000</td> <td style="text-align: right;">610,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">\$ 488,567,000</td> <td style="text-align: right;">89,313,000</td> <td style="text-align: right;">85,385,000</td> <td style="text-align: right;">492,495,000</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>										Analysis of Balance											\$	487,307,000	89,313,000	84,735,000	491,885,000							1,260,000	-	650,000	610,000							\$ 488,567,000	89,313,000	85,385,000	492,495,000														
Analysis of Balance																																																											
	\$	487,307,000	89,313,000	84,735,000	491,885,000																																																						
		1,260,000	-	650,000	610,000																																																						
		\$ 488,567,000	89,313,000	85,385,000	492,495,000																																																						

COUNTY OF BERGEN
SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE
GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding		Interest Rate	Balance, December 31, 2016	Decreased	Balance, December 31, 2017
			Date	Principal				
Trust Portion	Oct. 2007	\$ 3,675,000	8/1/2018	261,000	5.00%	1,855,000	416,000	1,439,000
			8/1/2019	275,000	4.00%			
			8/1/2020	287,000	4.00%			
			8/1/2021	299,000	5.00%			
			8/1/2022	317,000	5.00%			
Loan Portion	Oct. 2007	3,708,149	2/1/2018	25,984	n/a	1,344,896	258,090	1,086,806
			8/1/2018	232,999	n/a			
			2/1/2019	20,808	n/a			
			8/1/2019	238,531	n/a			
			2/1/2020	16,454	n/a			
			8/1/2020	241,315	n/a			
			2/1/2021	11,957	n/a			
		8/1/2021	243,956	n/a				
		2/1/2022	6,157	n/a				
		8/1/2022	48,645	n/a				
						\$ 3,199,896	674,090	2,525,806

COUNTY OF BERGEN
SCHEDULE OF GREEN TRUST LOAN PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Purpose	Date of Issue	Amount of Original Issue	Maturities		Interest Rate	Balance, December 31, 2016	Decreased
			Date	of Loans Outstanding December 31, 2017			
Belmont Park	1983	8,800			2%	2,709	2,709
						<u>\$ 2,709</u>	<u>2,709</u>

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
95-20	DPW Roads Improvement & Equipment	12/13/2017	12/13/2017	12/13/2018	2.50%	\$ 5,628	
98-19	Public Works Improvements & Purchase of Equip	6/30/2014					72,742
98-19	Public Works Improvements & Purchase of Equip	12/14/2016	12/13/2017	12/13/2018	2.50%	5,628	5,628
98-19	Public Works Improvements & Purchase of Equip	12/13/2017	12/13/2017	12/13/2018	2.50%	1,997	1,997
00-05	DPW Roads Improvement & Equipment	6/30/2014					31,543
00-05	DPW Roads Improvement & Equipment	12/23/2014					12,330
00-05	DPW Roads Improvement & Equipment	12/16/2015	12/14/2016	12/14/2017	2.00%		36,527
00-05	DPW Roads Improvement & Equipment	12/14/2016	12/13/2017	12/13/2018	2.50%	5,036	5,036
00-05	DPW Roads Improvement & Equipment	12/13/2017	12/13/2017	12/13/2018	2.50%	36,031	36,031
00-11	Open Space Acquisiton	12/13/2017	12/13/2017	12/13/2018	2.50%	1,771	1,771
00-14	Park Improvements	12/23/2014					31,545
00-14	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	15,500	15,500
00-14	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	57,700	57,700
00-15	Health and Human Services Improvements	6/30/2014					1,450
01-14	DPW Improvements and Equipment	6/30/2014					11,961
01-14	DPW Improvements and Equipment	12/23/2014					480
01-14	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	24,990	24,990
01-14	Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	41,464	41,464
01-17	Open Space Acquisiton	12/13/2017	12/13/2017	12/13/2018	2.50%	3,403	3,403
01-22	Health and Human Services Improvements	6/30/2014					5,592
01-22	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	30,620	30,620
01-24	Administration and Finance Equipment	6/30/2014					13,004
01-24	Administration and Finance Equipment	12/14/2016	12/13/2017	12/13/2018	2.50%	2,356	2,356
02-08	Various Department Improvements/Finance & Admin.	6/30/2014					14,371
02-08	Various Department Improvements/Finance & Admin.	12/23/2014					21,395
02-28	Planning & Econ Dev - Rail Network	12/16/2015	12/13/2017	12/13/2018	2.50%	50,000	50,000
03-04	Open Space Acquisiton	12/13/2017	12/13/2017	12/13/2018	2.50%	3,403	3,403
03-25	Public Works - Various Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	31,071	31,071
03-30	Various Improvements/Law Enforcement Equipment	12/23/2014					2,762
03-32	Bergen County Justice Center	6/30/2014					96,476
03-32	Bergen County Justice Center	12/13/2017	12/13/2017	12/13/2018	2.50%	60,350	60,350
03-35	Planning and Economic Development	6/30/2014					17,335
03-35	Planning and Economic Development	12/23/2014					13,722
03-36	Various Departments Equipment	6/30/2014					14,153

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
03-36	Various Departments Equipment	12/23/2014	12/13/2017	12/13/2018	2.50%	41,065	41,065
03-36	Various Departments Equipment	12/14/2016	12/13/2017	12/13/2018	2.50%	6,324	6,324
04-12	DPW Various Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	47,105	47,105
04-12	DPW Various Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	137,541	137,541
04-12	DPW Various Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	18,089	18,089
04-12	DPW Various Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	563	563
04-18	Park Improvements & Equipment	6/30/2014	12/13/2017	12/13/2018	2.50%	24,655	24,655
04-19	Cogenerator Plant	12/14/2016	12/13/2017	12/13/2018	2.50%	29,406	29,406
04-19	Cogenerator Plant	12/13/2017	12/13/2017	12/13/2018	2.50%	120,000	120,000
04-21	Law Enforcement Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	11,765	11,765
04-21	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	4,983	4,983
04-23	Various County Department Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	11,935	11,935
04-23	Various County Department Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	17,765	17,765
04-24	Planning and Economic Development Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	92,031	92,031
04-24	Planning and Economic Development Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	59,537	59,537
04-24	Planning and Economic Development Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	50,537	50,537
04-24	Planning and Economic Development Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	46,064	46,064
04-24	Planning and Economic Development Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	26,119	26,119
05-04	Park Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	54,009	54,009
05-04	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	40,790	40,790
05-09	Health and Human Services Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	131,976	131,976
05-09	Health and Human Services Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	8,941	8,941
05-09	Health and Human Services Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	13,211	13,211
05-09	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	3,340	3,340
05-11	Law Enforcement Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	14,272	14,272
05-11	Law Enforcement Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	24,415	24,415
05-12	Public Works Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	19,947	19,947
05-12	Public Works Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	186,318	186,318
05-12	Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	69,221	69,221
05-12	Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	126,769	126,769
05-12	Public Works Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	39,488	39,488
05-14	Justice Center Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	59,000	59,000
05-21	Park Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	6,714	6,714
05-21	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	16,969	16,969
05-21	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	11,282	11,282

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of		Date of Maturity	Interest Rate	Balance, December 31,	
		Original Issue	Issue			2016	2017
05-36	DPW Drainage Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	753,861	Decreased 753,861
05-36	DPW Drainage Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	9,196	9,196
05-36	DPW Drainage Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	63,621	63,621
05-36	DPW Drainage Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%		25,953
06-09	DPW Various Improvements	6/30/2014				39,506	64,418
06-10	Parks Improvements	6/30/2014				56,370	39,506
06-10	Parks Improvements	12/23/2014				10,247	56,370
06-10	Parks Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	310,433	10,247
06-10	Parks Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	54,609	310,433
06-15	Law Enforcement Various Improvements	6/30/2014				22,323	54,609
06-15	Law Enforcement Various Improvements	12/23/2014				4,093	22,323
06-15	Law Enforcement Various Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	24,579	4,093
06-15	Law Enforcement Various Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	120,260	24,579
06-16	Health and Human Services	6/30/2014				163,641	120,260
06-16	Health and Human Services	12/23/2014				36,501	163,641
06-16	Health and Human Services	12/16/2015	12/13/2017	12/13/2018	2.50%	100,551	36,501
06-16	Health and Human Services	12/14/2016	12/13/2017	12/13/2018	2.50%	5,270	100,551
06-17	Various County Improvements	12/23/2014				11,993	5,270
06-17	Various County Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	2,008	11,993
06-17	Various County Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%		2,008
06-20	Voc-Tech School Improvements	6/30/2014				10,890	3,206
06-20	Voc-Tech School Improvements	12/23/2014				38,000	10,890
06-20	Voc-Tech School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	129,781	38,000
06-20	Voc-Tech School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	80,293	129,781
06-20	Voc-Tech School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%		80,293
06-21	Special Service School Improvements	6/30/2014				117,764	26,148
06-21	Special Service School Improvements	12/23/2014				27,579	117,764
06-22	Planning and Economic Development Improvements	6/30/2014				14,963	27,579
06-22	Planning and Economic Development Improvements	12/23/2014				9,600	14,963
06-22	Planning and Economic Development Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	11,057	9,600
06-22	Planning and Economic Development Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	16,603	11,057
06-22	Planning and Economic Development Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%		16,603
06-26	Voc-Tech School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	8,806	28,361
06-29	DPW Roads and Bridges	6/30/2014				558,167	8,806
06-29	DPW Roads and Bridges	12/23/2014				163,264	558,167

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
06-29	DPW Roads and Bridges	12/16/2015	12/13/2017	12/13/2018	2.50%	177,461	177,461
06-29	DPW Roads and Bridges	12/14/2016	12/13/2017	12/13/2018	2.50%	63,257	63,257
06-29	DPW Roads and Bridges	12/13/2017	12/13/2017	12/13/2018	2.50%	34,675	34,675
06-35	Overpeck Landfill	6/30/2014				1,425	1,425
06-35	Overpeck Landfill	12/23/2014				1,889	1,889
06-35	Overpeck Landfill	12/13/2017	12/13/2017	12/13/2018	2.50%	29,550	29,550
07-10	Parks Golf Course Improvements	6/30/2014				257,710	257,710
07-10	Parks Golf Course Improvements	12/23/2014				241,982	241,982
07-10	Parks Golf Course Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	159,628	159,628
07-10	Parks Golf Course Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	137,904	137,904
07-10	Parks Golf Course Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	885	885
07-11	Law Enforcement Improvements	6/30/2014				251,579	251,579
07-11	Law Enforcement Improvements	12/23/2014				30,262	30,262
07-11	Law Enforcement Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	349,170	349,170
07-11	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	312,920	312,920
07-11	Law Enforcement Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	818	818
07-12	Various DPW Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	4,053	4,053
07-12	Various DPW Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	20,811	20,811
07-13	Parks Improvements	6/30/2014				23,473	23,473
07-13	Parks Improvements	12/23/2014				37,068	37,068
07-13	Parks Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	358,620	358,620
07-13	Parks Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	9,250	9,250
07-13	Parks Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	3,250	3,250
07-14	Health and Human Services	6/30/2014				105,154	105,154
07-14	Health and Human Services	12/23/2014				63,172	63,172
07-14	Health and Human Services	12/16/2015	12/13/2017	12/13/2018	2.50%	41,669	41,669
07-14	Health and Human Services	12/14/2016	12/13/2017	12/13/2018	2.50%	12,271	12,271
07-28	Justice Center Improvements	6/30/2014				95,159	95,159
07-28	Justice Center Improvements	12/23/2014				12,717	12,717
07-29	Special Service School Improvements	6/30/2014				18,833	18,833
07-29	Special Service School Improvements	12/23/2014				10,137	10,137
07-29	Special Service School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	1,052	1,052
07-29	Special Service School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	1	1
07-30	Vocational School Improvements	6/30/2014				81,449	81,449
07-30	Vocational School Improvements	12/23/2014				77,127	77,127

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
07-30	Vocational School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	208,479	208,479
07-30	Vocational School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	38,052	38,052
07-30	Vocational School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	14,926	14,926
07-33	Planning Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	9,090	9,090
07-33	Planning Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	17,105	17,105
07-33	Planning Improvements	7/13/2017	12/13/2017	12/13/2018	2.50%	600,000	600,000
07-34	Various County Department Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	10,099	10,099
07-34	Various County Department Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	28,323	28,323
07-34	Various County Department Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	4,451	4,451
07-34	Various County Department Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	8,838	8,838
07-43	Overpeck Landfill	6/30/2014	12/13/2017	12/13/2018	2.50%	54,762	54,762
07-43	Overpeck Landfill	12/23/2014	12/13/2017	12/13/2018	2.50%	252,846	252,846
07-43	Overpeck Landfill	12/16/2015	12/13/2017	12/13/2018	2.50%	113,646	113,646
07-43	Overpeck Landfill	12/14/2016	12/13/2017	12/13/2018	2.50%	288,336	288,336
07-43	Overpeck Landfill	12/13/2017	12/13/2017	12/13/2018	2.50%	311,903	311,903
08-12	Sheriff's Office Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	505,183	505,183
08-12	Sheriff's Office Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	321,134	321,134
08-12	Sheriff's Office Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	438,500	438,500
08-12	Sheriff's Office Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	718,334	718,334
08-12	Sheriff's Office Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	57,713	57,713
08-13	Public Works Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	1,102,309	1,102,309
08-13	Public Works Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	73,253	73,253
08-13	Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	63,953	63,953
08-13	Public Works Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	2,386	2,386
08-14	Various County Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	3,301	3,301
08-14	Various County Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	5,137	5,137
08-14	Various County Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	5,936	5,936
08-14	Various County Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	897,627	897,627
08-15	Planning & Economic Development Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	13,757	13,757
08-16	Parks Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	11,538	11,538
08-16	Parks Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	89,803	89,803
08-17	Health and Human Services Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	44,590	44,590
08-17	Health and Human Services Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	97,911	97,911
08-17	Health and Human Services Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	135,296	135,296
08-17	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	68,942	68,942

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
08-17	Health and Human Services Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	239,018	239,018
08-19	Communications Center	6/30/2014	12/13/2017	12/13/2018	2.50%	25,661	29,237
08-19	Communications Center	12/14/2016	12/13/2017	12/13/2018	2.50%	18,263	25,661
08-20	Renovations to Golf Courses	12/13/2017	12/13/2017	12/13/2018	2.50%	30,225	30,225
08-20	Renovations to Golf Courses	6/30/2014	12/13/2017	12/13/2018	2.50%	10,386	10,386
08-20	Renovations to Golf Courses	12/16/2015	12/13/2017	12/13/2018	2.50%	16,836	16,836
08-20	Renovations to Golf Courses	12/13/2017	12/13/2017	12/13/2018	2.50%	235,687	235,687
08-36	Juvenile Detention Center Phase I	12/16/2015	12/13/2017	12/13/2018	2.50%	31,551	31,551
08-36	Juvenile Detention Center Phase I	12/14/2016	12/13/2017	12/13/2018	2.50%	1,662	1,662
08-37	Various Park Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	1,025	1,025
08-37	Various Park Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	479,254	479,254
08-37	Various Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	74,169	74,169
08-38	Various Law Enforcement Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	2,425,137	2,425,137
08-38	Various Law Enforcement Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	486,163	486,163
08-38	Various Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	154,203	154,203
08-40	County Special Services School District Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	388,701	388,701
08-40	County Special Services School District Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	73,915	73,915
08-40	County Special Services School District Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	11,567	11,567
08-40	County Special Services School District Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	80,255	80,255
08-40	County Special Services School District Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	18,433	18,433
08-41	Bergen County Technical Schools	6/30/2014	12/13/2017	12/13/2018	2.50%	72,054	72,054
08-41	Bergen County Technical Schools	12/23/2014	12/13/2017	12/13/2018	2.50%	38,213	38,213
08-41	Bergen County Technical Schools	12/16/2015	12/13/2017	12/13/2018	2.50%	1,271,619	1,271,619
08-41	Bergen County Technical Schools	12/14/2016	12/13/2017	12/13/2018	2.50%	695,238	695,238
08-41	Bergen County Technical Schools	12/13/2017	12/13/2017	12/13/2018	2.50%	61,546	61,546
08-42	Bergen County Community College	6/30/2014	12/13/2017	12/13/2018	2.50%	2,819,387	2,819,387
08-42	Bergen County Community College	12/23/2014	12/13/2017	12/13/2018	2.50%	13,776	13,776
08-42	Bergen County Community College	12/16/2015	12/13/2017	12/13/2018	2.50%	79,450	79,450
08-42	Bergen County Community College	12/14/2016	12/13/2017	12/13/2018	2.50%	32,142	32,142
08-42	Bergen County Community College	12/13/2017	12/13/2017	12/13/2018	2.50%	44,136	44,136
08-43	Public Works Improvements	6/30/2014	12/13/2017	12/13/2018	2.50%	3,564,217	3,564,217
08-43	Public Works Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	109,076	109,076
08-43	Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	197,533	197,533
08-43	Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	168,730	168,730

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		Original Issue	Issue			2016	2017
08-43	Public Works Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	19,260	19,260
08-56	Property Acquisition & Infrastructure Improvements	12/23/2014				114,536	114,536
08-56	Property Acquisition & Infrastructure Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	2,917	2,917
09-01	Juvenile Detention Center	12/23/2014				10,060	10,060
09-04	Planning & Economic Development Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	360,446	360,446
09-07	Administration / Finance Improvements	6/30/2014				48,046	48,046
09-07	Administration / Finance Improvements	12/23/2014				41,930	41,930
09-07	Administration / Finance Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	12,792	12,792
09-07	Administration / Finance Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	11,981	11,981
09-11	Parks Improvements	6/30/2014				552,556	552,556
09-11	Parks Improvements	12/23/2014				360,539	360,539
09-11	Parks Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	56,727	56,727
09-12	Health and Human Services Improvements	6/30/2014				330,281	330,281
09-12	Health and Human Services Improvements	12/23/2014				94,238	94,238
09-12	Health and Human Services Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	138,443	138,443
09-12	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	218,361	218,361
09-12	Health and Human Services Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	44,202	44,202
09-17	Parks Improvements	6/30/2014				730,220	730,220
09-17	Parks Improvements	12/23/2014				1,077,654	1,077,654
09-17	Parks Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	1,450,069	1,450,069
09-17	Parks Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	179,774	179,774
09-17	Parks Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	46,992	46,992
09-18	Golf Course Improvements	12/23/2014				779,010	779,010
09-18	Golf Course Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	119,106	119,106
09-18	Golf Course Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	78,778	78,778
09-18	Golf Course Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	216,856	216,856
09-19	Law Enforcements Improvements	6/30/2014				274,691	274,691
09-19	Law Enforcements Improvements	12/23/2014				228,490	228,490
09-19	Law Enforcements Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	180,068	180,068
09-19	Law Enforcements Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	225,460	225,460
09-19	Law Enforcements Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	38,147	38,147
09-20	Public Works Improvements	6/30/2014				51,867	51,867
09-20	Public Works Improvements	12/23/2014				234,406	234,406
09-20	Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	220,949	220,949
09-20	Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	205,836	205,836

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		Original Issue	Issue			2016	2017
09-22	Public Works Improvements	6/30/2014				291,288	291,288
09-22	Public Works Improvements	12/23/2014				93,783	93,783
09-22	Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	172,518	172,518
09-22	Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	2,482	2,482
09-25	Juvenile Detention Center	6/30/2014				199,286	199,286
09-25	Juvenile Detention Center	12/23/2014				18,800	18,800
09-25	Juvenile Detention Center	12/16/2015	12/13/2017	12/13/2018	2.50%	261,854	261,854
09-25	Juvenile Detention Center	12/14/2016	12/13/2017	12/13/2018	2.50%	73,452	73,452
09-25	Juvenile Detention Center	12/13/2017	12/13/2017	12/13/2018	2.50%	2,480	2,480
09-30	College Improvements	6/30/2014				10,943	10,943
09-30	College Improvements	12/23/2014				3,347	3,347
10-12	Park Improvements	6/30/2014				464,159	464,159
10-12	Park Improvements	12/23/2014				101,616	101,616
10-12	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	458,948	458,948
10-12	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	56,359	56,359
10-12	Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	67,056	67,056
10-13	Admin & Finance Improvements	6/30/2014				7,010	7,010
10-13	Admin & Finance Improvements	12/23/2014				7,973	7,973
10-13	Admin & Finance Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	251,815	251,815
10-13	Admin & Finance Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	36,210	36,210
10-15	Health & Human Services Improvements	6/30/2014				415,252	415,252
10-15	Health & Human Services Improvements	12/23/2014				246,621	246,621
10-15	Health & Human Services Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	190,262	190,262
10-15	Health & Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	503,977	503,977
10-15	Health & Human Services Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	170,012	170,012
10-16	Overpeck Phase II Improvements	6/30/2014				14,612	14,612
10-16	Overpeck Phase II Improvements	12/23/2014				72	72
10-16	Overpeck Phase II Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	12,914	12,914
10-16	Overpeck Phase II Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	80,533	80,533
10-16	Overpeck Phase II Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	198,167	198,167
10-17	Department of Public Works Improvements	6/30/2014				1,451,942	1,451,942
10-17	Department of Public Works Improvements	12/23/2014				278,983	278,983
10-17	Department of Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	442,346	442,346
10-17	Department of Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	472,416	472,416
10-17	Department of Public Works Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	148,489	148,489

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Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
10-18	BCC College Improvements	6/30/2014				48,892	48,892
10-18	BCC College Improvements	12/23/2014				448,503	448,503
10-18	BCC College Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	15,506	15,506
10-18	BCC College Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	11,951	11,951
10-19	Special Services School District Improvements	6/30/2014				495,688	495,688
10-19	Special Services School District Improvements	12/23/2014				5,395	5,395
10-19	Special Services School District Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	12,989	12,989
10-19	Special Services School District Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	21,750	21,750
10-20	Voc-Tech School Improvements	6/30/2014				69,664	69,664
10-20	Voc-Tech School Improvements	12/23/2014				74,621	74,621
10-20	Voc-Tech School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	163,750	163,750
10-20	Voc-Tech School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	147,925	147,925
10-20	Voc-Tech School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	139,546	139,546
10-21	County Law Enforcement	6/30/2014				1,582,224	1,582,224
10-21	County Law Enforcement	12/23/2014				598,852	598,852
10-21	County Law Enforcement	12/16/2015	12/13/2017	12/13/2018	2.50%	1,188,417	1,188,417
10-21	County Law Enforcement	12/14/2016	12/13/2017	12/13/2018	2.50%	654,745	654,745
10-21	County Law Enforcement	12/13/2017	12/13/2017	12/13/2018	2.50%	641,881	641,881
10-28	Special Services School District Improvements	6/30/2014				418,664	418,664
10-28	Special Services School District Improvements	12/23/2014				686,400	686,400
10-28	Special Services School District Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	219,847	219,847
10-28	Special Services School District Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	127,421	127,421
10-28	Special Services School District Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	10,148	10,148
10-29	Voc-Tech School Improvements	6/30/2014				5,206	5,206
10-29	Voc-Tech School Improvements	12/23/2014				10,457	10,457
10-29	Voc-Tech School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	17,758	17,758
10-29	Voc-Tech School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	14,251	14,251
10-29	Voc-Tech School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	11,527	11,527
10-30	BCC College Improvements	6/30/2014				6,901	6,901
10-30	BCC College Improvements	12/23/2014				108	108
11-01	Various Capital Park Improvements	6/30/2014				410,861	410,861
11-01	Various Capital Park Improvements	12/23/2014				576,639	576,639
11-01	Various Capital Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	177,751	177,751
11-01	Various Capital Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	187,805	187,805
11-01	Various Capital Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	3,298	3,298

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						2016	2017
						Increased	Decreased
11-02	Various Impr. Dept. Health and Human Services	6/30/2014				30,459	30,459
11-02	Various Impr. Dept. Health and Human Services	12/23/2014				131,774	131,774
11-02	Various Impr. Dept. Health and Human Services	12/14/2016	12/13/2017	12/13/2018	2.50%	383,547	383,547
11-02	Various Impr. Dept. Health and Human Services	12/13/2017	12/13/2017	12/13/2018	2.50%	108,600	108,600
11-03	Various Impr. Depts. Planning and Administration	6/30/2014				23,471	23,471
11-03	Various Impr. Depts. Planning and Administration	12/23/2014				49,274	49,274
11-03	Various Impr. Depts. Planning and Administration	12/14/2016	12/13/2017	12/13/2018	2.50%	5,175	5,175
11-04	Various Dept. Public Works Improvements	6/30/2014				1,022,016	1,022,016
11-04	Various Dept. Public Works Improvements	12/23/2014				278,868	278,868
11-04	Various Dept. Public Works Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	709,055	709,055
11-04	Various Dept. Public Works Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	144,129	144,129
11-04	Various Dept. Public Works Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	259,458	259,458
11-05	Various Impr. Bergen County Technical Schools	6/30/2014				31,246	31,246
11-05	Various Impr. Bergen County Technical Schools	12/23/2014				25,000	25,000
11-05	Various Impr. Bergen County Technical Schools	12/14/2016	12/13/2017	12/13/2018	2.50%	118,780	118,780
11-05	Various Impr. Bergen County Technical Schools	12/13/2017	12/13/2017	12/13/2018	2.50%	9,214	9,214
11-06	Various Impr. Special Services School District	6/30/2014				120,991	120,991
11-06	Various Impr. Special Services School District	12/23/2014				53,152	53,152
11-06	Various Impr. Special Services School District	12/14/2016	12/13/2017	12/13/2018	2.50%	120,520	120,520
11-06	Various Impr. Special Services School District	12/13/2017	12/13/2017	12/13/2018	2.50%	64,491	64,491
11-08	Various Dept. Public Works Improvements	6/30/2014				58,282	58,282
11-15	BCC College Improvements	6/30/2014				312,191	312,191
11-15	BCC College Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	45,690	45,690
11-15	BCC College Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	24,670	24,670
11-20	Improvements to Justice Center Complex	12/23/2014				3,161,320	3,161,320
11-20	Improvements to Justice Center Complex	12/16/2015	12/13/2017	12/13/2018	2.50%	16,072	16,072
11-20	Improvements to Justice Center Complex	12/13/2017	12/13/2017	12/13/2018	2.50%	3,364	3,364
12-08	Admin and Finance Improvements	6/30/2014				15,247	15,247
12-08	Admin and Finance Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	48,016	48,016
12-08	Admin and Finance Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	1,792	1,792
12-08	Admin and Finance Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	8,000	8,000
12-09	Park Improvements	6/30/2014				873,527	873,527
12-09	Park Improvements	12/23/2014				651,339	651,339
12-09	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	207,967	207,967
12-09	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	120,754	120,754

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						2016	2017
						Increased	Decreased
12-09	Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	105,818	105,818
12-10	DPW Capital Improvements	6/30/2014					706,684
12-10	DPW Capital Improvements	12/23/2014					796,170
12-10	DPW Capital Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	1,820,446	1,820,446
12-10	DPW Capital Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	360,789	360,789
12-10	DPW Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	24,816	24,816
12-19	Law Enforcement Improvements	6/30/2014					1,340,932
12-19	Law Enforcement Improvements	12/23/2014					266,719
12-19	Law Enforcement Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	661,524	661,524
12-19	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	955,772	955,772
12-19	Law Enforcement Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	646,701	646,701
12-20	Health and Human Services Improvements	6/30/2014					212,786
12-20	Health and Human Services Improvements	12/23/2014					7,500
12-20	Health and Human Services Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	213,278	213,278
12-20	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	154,056	154,056
12-20	Health and Human Services Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	32,184	32,184
12-21	Bergen County College Ch. 12	6/30/2014					8,734
12-21	Bergen County College Ch. 12	12/23/2014					271,009
12-21	Bergen County College Ch. 12	12/16/2015	12/13/2017	12/13/2018	2.50%	541,559	541,559
12-21	Bergen County College Ch. 12	12/14/2016	12/13/2017	12/13/2018	2.50%	89,154	89,154
12-21	Bergen County College Ch. 12	12/13/2017	12/13/2017	12/13/2018	2.50%	66,252	66,252
12-22	Special Services School Improvements	6/30/2014					72,778
12-22	Special Services School Improvements	12/23/2014					80,648
12-22	Special Services School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	35,761	35,761
12-22	Special Services School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	95,495	95,495
12-22	Special Services School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	83,763	83,763
12-23	Vocational School Improvements	6/30/2014					101,007
12-23	Vocational School Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	136,057	136,057
12-23	Vocational School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	18,442	18,442
12-23	Vocational School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	36,306	36,306
12-35/14-10	Justice Center and DPW Garage Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	42,430,064	42,430,064
12-35/14-10	Justice Center and DPW Garage Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	25,011,021	25,011,021
12-35/14-10	Justice Center and DPW Garage Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	12,956,904	12,956,904
13-03	Special Services School	12/16/2015	12/13/2017	12/13/2018	2.50%	6,000,000	6,000,000
13-10	Park Improvements	6/30/2014					209,032

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						2016	2017
						Increased	Decreased
13-10	Park Improvements	12/23/2014	12/13/2017	12/13/2018	2.50%	803,734	803,734
13-10	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	717,048	717,048
13-10	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	388,705	388,705
13-10	Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	133,887	133,887
13-11	Administration and Finance Equipment	6/30/2014				151,193	151,193
13-11	Administration and Finance Equipment	12/23/2014				178,488	178,488
13-11	Administration and Finance Equipment	12/16/2015	12/13/2017	12/13/2018	2.50%	403,449	403,449
13-11	Administration and Finance Equipment	12/14/2016	12/13/2017	12/13/2018	2.50%	82,320	82,320
13-11	Administration and Finance Equipment	12/13/2017	12/13/2017	12/13/2018	2.50%	171,324	171,324
13-12	Health and Human Services	6/30/2014				59,106	59,106
13-12	Health and Human Services	12/23/2014				47,608	47,608
13-12	Health and Human Services	12/16/2015	12/13/2017	12/13/2018	2.50%	50,078	50,078
13-12	Health and Human Services	12/14/2016	12/13/2017	12/13/2018	2.50%	606,579	606,579
13-12	Health and Human Services	12/13/2017	12/13/2017	12/13/2018	2.50%	46,209	46,209
13-13	DPW Improvements	6/30/2014				563,295	563,295
13-13	DPW Improvements	12/23/2014				1,078,293	1,078,293
13-13	DPW Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	3,778,230	3,778,230
13-13	DPW Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	3,662,267	3,662,267
13-13	DPW Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	1,887,280	1,887,280
13-15	Various Improvements to Technical Schools	6/30/2014				110,901	110,901
13-15	Various Improvements to Technical Schools	12/23/2014				323,473	323,473
13-15	Various Improvements to Technical Schools	12/16/2015	12/13/2017	12/13/2018	2.50%	121,405	121,405
13-15	Various Improvements to Technical Schools	12/14/2016	12/13/2017	12/13/2018	2.50%	120,512	120,512
13-15	Various Improvements to Technical Schools	12/13/2017	12/13/2017	12/13/2018	2.50%	252,850	252,850
13-16	Special Services School Improvements	6/30/2014	12/14/2016	6/29/2017	2.00%	19,070	19,070
13-16	Special Services School Improvements	12/23/2014				240,975	240,975
13-16	Special Services School Improvements	12/16/2015	12/14/2016	12/14/2017	2.00%	70,722	70,722
13-16	Special Services School Improvements	12/14/2016	12/14/2016	12/14/2017	2.00%	32,375	32,375
13-16	Special Services School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	78,766	78,766
13-17	Bergen Community College	12/23/2014				6,209	6,209
13-17	Bergen Community College	12/16/2015	12/13/2017	12/13/2018	2.50%	173,946	173,946
13-17	Bergen Community College	12/13/2017	12/13/2017	12/13/2018	2.50%	284,429	284,429
13-22	Law Enforcement Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	422,669	422,669
13-22	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	1,212,854	1,212,854
13-22	Law Enforcement Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	995,854	995,854

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
						Increased	Decreased
14-19	Admin & Finance - Various Capital Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	365,948	365,948
14-19	Admin & Finance - Various Capital Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	90,668	90,668
14-19	Admin & Finance - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	203,525	203,525
14-20	Bergen Community College Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	670,500	670,500
14-20	Bergen Community College Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	253,678	253,678
14-21	Health and Human Services Improvements	12/23/2014				4,219	4,219
14-21	Health and Human Services Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	885,100	885,100
14-21	Health and Human Services Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	796,223	796,223
14-22	Park Improvements	12/16/2015	12/13/2017	12/13/2018	2.50%	252,140	252,140
14-22	Park Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	492,215	492,215
14-22	Park Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	266,788	266,788
14-23	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	5,278,423	5,278,423
14-24	DPW Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	9,861,000	9,861,000
14-25	Technical Schools Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	596,839	596,839
14-26	Special Service School Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	300,583	300,583
14-26	Special Service School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	98,686	98,686
14-29	Planning & Economic Development Admin	12/14/2016	12/13/2017	12/13/2018	2.50%	130,432	130,432
14-29	Planning & Economic Development Admin	12/13/2017	12/13/2017	12/13/2018	2.50%	44,933	44,933
14-38	DPW - Zabriskie Street	12/14/2016	12/13/2017	12/13/2018	2.50%	203,002	203,002
14-38	DPW - Zabriskie Street	12/13/2017	12/13/2017	12/13/2018	2.50%	60,003	60,003
15-15	Administration & Finance	12/14/2016	12/13/2017	12/13/2018	2.50%	2,408,331	2,408,331
15-15	Administration & Finance	12/13/2017	12/13/2017	12/13/2018	2.50%	388,296	388,296
15-16	Public Safety 911	12/14/2016	12/13/2017	12/13/2018	2.50%	962,996	962,996
15-16	Public Safety 911	12/13/2017	12/13/2017	12/13/2018	2.50%	2,022,104	2,022,104
15-17	Law Enforcement Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	6,513,946	6,513,946
15-22	Health/Human Services	12/14/2016	12/13/2017	12/13/2018	2.50%	1,683,607	1,683,607
15-23	Public Works	12/14/2016	12/13/2017	12/13/2018	2.50%	100,365	100,365
15-23	Public Works	12/13/2017	12/13/2017	12/13/2018	2.50%	357,511	357,511
15-24	Bergen County Community College	12/14/2016	12/13/2017	12/13/2018	2.50%	183,534	183,534
15-24	Bergen County Community College	12/13/2017	12/13/2017	12/13/2018	2.50%	171,733	171,733
15-26	Special Services School District Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	277,246	277,246
15-27	Vocational School Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	768,391	768,391
15-29	Planning & Engineering Department	12/13/2017	12/13/2017	12/13/2018	2.50%	1,380,674	1,380,674
15-30	Parks & Golf Division	12/14/2016	12/13/2017	12/13/2018	2.50%	4,459,000	4,459,000
16-04	Self Insurance Reserves	12/13/2017	12/13/2017	12/13/2018	2.50%	70,000	70,000

COUNTY OF BERGEN

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2016	2017
16-06	Planning & Economic Development	12/13/2017	12/13/2017	12/13/2018	2.50%	586,394	586,394
16-15	Admin and Finance - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	941,331	941,331
16-17	Health Department - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	134,044	134,044
16-18	Public Safety - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	666,828	666,828
16-19	Sheriff's Department - Various Capital Impr.	12/13/2017	12/13/2017	12/13/2018	2.50%	708,932	708,932
16-23	Special Services School District Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	1,044,596	1,044,596
16-26	Parks Department - Various Capital Impr.	12/13/2017	12/13/2017	12/13/2018	2.50%	1,318,402	1,318,402
17-01	Administration and Finance Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	528,270	528,270
17-12	Board of Elections Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	58,000	58,000
07-35	Bergen Regional Medical Center	12/23/2014				27,734	
08-39	Bergen Regional Medical Center Improvements	12/23/2014				82,355	
09-03	Self Insurance Reserves	12/23/2014				3,754,400	
10-23	BRMC Improvements	12/23/2014				2,366,411	
10-23	BRMC Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	139,867	139,867
14-12	BRMC - Various Capital Improvements	12/23/2014				169,100	
14-12	BRMC - Various Capital Improvements	12/14/2016	12/13/2017	12/13/2018	2.50%	1,860,133	1,860,133
14-12	BRMC - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	919,240	919,240
15-28	BRMC - Various Capital Improvements	12/13/2017	12/13/2017	12/13/2018	2.50%	521,219	521,219
						\$ 200,000,000	184,650,000
						Cash \$ 37,692,035	42,941
						Paydown on Notes	52,999,094
						Deferred Charges Unfunded	146,957,965
						Renewed	200,000,000
						\$ 184,650,000	184,650,000

COUNTY OF BERGEN
SCHEDULE OF CAPITAL IMPROVEMENT FUND
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	5,131
Increased by:		
Current Year Budget Appropriation		<u>3,012,500</u>
		3,017,631
Decreased by:		
Appropriated to Finance Improvement Authorizations		<u>2,085,800</u>
Balance: December 31, 2017	\$	<u><u>931,831</u></u>

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		Balance, December 31, 2016		2017 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2017	
			Amount		Funded	Unfunded				Funded	Unfunded
88-45	Central Campus for Special Services School	8/24/1988	\$ 7,800,000	\$	363,947				14,412	349,535	
93-30	Jail Construction	8/4/1993	45,000,000			11,260	11,260				
95-20	Public Works Department	5/3/1995	18,802,000			10,112	10,112				
95-23	Various County Departments	5/3/1995	1,756,593		387					387	
98-19	Public Works Improvement & Equipment	4/1/1998	14,800,000		386,063					386,063	
98-20	Public Works Road - Resurfacing	4/15/1998	6,420,000		435,744				(31,144)	466,888	
99-08	County Road Resurfacing	4/21/1999	8,420,000			104,988	70,000		34,988		
00-05	DPW Road Improvements & Equipment	3/15/2000	8,420,000		770,008					770,008	
00-07	Road Resurfacing	4/19/2000	8,022,000								
00-11	Open Space Acquisition	5/3/2000	5,320,000		362,158		350,000		12,158		
00-14	Park Improvements	5/17/2000	2,520,000		95,255		95,255				
00-15	Department of Health & Human Services	6/7/2000	1,780,000		13,016		13,016				
00-33	DPW Bridge Improvements	11/8/2000	9,208,500		108,063					108,063	
01-14	DPW Improvements and Equipment	5/2/2001	12,349,000			538,591	538,591				
01-17	Open Space	6/6/2001	2,800,000		113,276		100,000		13,276		
01-28	Road Resurfacing	8/8/2001	7,195,000		260,165					260,165	
01-35	Various Bridge Improvements	9/5/2001	1,842,000		2,966					2,966	
02-04	Public Works Improvements and Equipment	11/20/2001	8,550,000		47,926		47,926				
02-09	DPW Road Improvements	6/5/2002	7,181,000		98,983					98,983	
02-19	Various Bridge Improvements	6/19/2002	1,374,279		2,093					2,093	
02-28	Planning & Econ Dev - Rail Network	9/18/2002	500,000			50,000	229,162		(179,162)		
03-04	Open Space - Various Municipalities	2/5/2003	4,113,000		2,530,673		2,500,000		30,673		
03-08	Open Space - Various Municipalities	4/2/2003	1,865,000		192,152		192,152				
03-15	DPW - Roads	7/16/2003	7,181,000		62,786					62,786	
03-32	Bergen County Justice Center	9/3/2003	5,800,000		2,235,370		2,235,370				
03-35	Planning and Economic Development	9/17/2003	2,575,000		745,265		13,722				731,543
03-36	Various Departments Equipment	9/17/2003	490,000		4,659		4,659				
03-37	Health and Human Services	9/17/2003	2,160,000		556,017		556,017				
03-38	Bridge Improvements - DOT	10/15/2003	7,366,500		3,393,571				(32,817)	3,393,571	
04-12	DPW Various Improvements	4/21/2004	9,300,000		131,596		164,413				
04-19	Co-generation Plant	7/7/2004	3,100,000		50,054		50,054				
04-21	Law Enforcement Improvements	7/7/2004	5,500,000								
04-24	Planning & Economic Development Improv.	8/4/2004	1,995,000		823,601		223,601		(105,000)	100,017	4,983
04-30	Special Service School Improvements	9/22/2004	830,000		145		145				
05-04	Park Improvements	4/6/2005	6,150,000		502,750		502,750				
05-09	Health and Human Services	6/1/2005	1,800,000		8,750		8,750				

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		2017 Authorizations		Balance, December 31, 2017	
			Amount	Funded	Unfunded	Cancelled	Paid or Charged	Funded
05-10	Park Improvements	6/1/2005	4,300,000		22,130	22,130		
05-11	Law Enforcement Improvements	6/1/2005	5,846,000		71,347	71,347		9,205
05-12	Public Works Improvements	6/1/2005	7,953,000		578,182	578,182		
05-13	Various County Department Improvements	6/1/2005	630,000		29,600	29,600		
05-14	Justice Center Improvements	6/1/2005	2,600,000		57,064	57,064		
05-17	Special Service School Improvements	6/22/2005	3,806,650		207	207		4,265
05-18	Vocational Technical School Improvements	7/13/2005	4,093,350		4,265	4,265		
05-21	Park Improvements	7/13/2005	4,268,000		164,638	164,638		
05-36	DPW Drainage Improvements	11/22/2005	11,400,000		17,771	17,792		(21)
06-08	Road Resurfacing	4/19/2006	7,181,000	395,780				
06-09	DPW Various Improvements	5/3/2006	6,200,000		134,801	92,643		42,158
06-10	Parks Improvements	5/3/2006	4,761,000		141,943	141,943		
06-15	Law Enforcement - Various Improvements	5/3/2006	6,869,000		4,791	6,886		(2,095)
06-16	Health and Human Services	5/3/2006	3,150,000		296,136	296,136		
06-17	Various County Improvements	5/17/2006	1,089,000		12,005	6,506		5,499
06-20	Voc-Tech School Improvements	6/7/2006	4,916,000		375,321	375,321		31,648
06-21	Special Service School Improvements	6/7/2006	1,811,000		16,295	10,739		5,556
06-22	Planning & Economic Development Improv.	6/22/2006	3,300,000		1,773,356	511,320		(87,936)
06-26	Voc-Tech School Improvements	9/6/2006	4,406,000		1,211			1,211
06-29	Special Service School Improvements	9/6/2006	1,420,000		20,000	20,000		
06-29	DPW Roads and Bridges	9/6/2006	3,740,000		20,783	20,783		
06-34	Homeless Shelter	12/20/2006	4,730,000		5,357	5,357		
06-35	Overpeck Landfill	12/20/2006	18,000,000		479,750			29,549
07-10	Various Golf Courses	4/18/2007	3,937,000		930,048	930,048		(7,511)
07-11	Law Enforcement Improvement	4/18/2007	6,485,000		267,528	267,528		2,046
07-12	Various DPW Improvements	4/18/2007	6,661,000		186,767	166,010		(5,297)
07-13	Park Improvements	4/18/2007	4,625,000		4,440	4,440		(37,158)
07-14	Health & Human Service Improvements	4/18/2007	1,927,000		182,741	182,741		
07-15	Bergen Community College	4/18/2007	6,000,000	5,870				5,870
07-28	Justice Center Improvements	6/20/2007	2,300,000		40,029	46,667		(6,638)
07-29	Special Service School Improvements	6/20/2007	1,867,000		173,185			14,926
07-30	Vocational School Improvements	7/11/2007	4,639,420		169,074	129,175		
07-33	Planning Improvements	8/8/2007	2,420,000		1,135,892	71,662		28,112
07-34	Various County Department Improvements	8/8/2007	1,311,000		112,384	50,000		
07-36	Equestrian Center Improvements	8/8/2007	1,000,000		50,000	150,905		264,816
07-43	Overpeck Landfill Improvements	11/20/2007	39,600,000		519,017	570,000		61,051
08-12	Sheriff's Office Improvements	4/16/2008	8,771,000		631,051			

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		2017 Authorizations		Balance, December 31, 2017	
			Amount	Funded	Unfunded	Cancelled	Paid or Charged	Funded
08-13	Public Works Improvements	5/21/2008	8,623,000		407,931	127,161	30,770	250,000
08-14	Various County Improvements	5/21/2008	876,000		60,224	67,649	(7,425)	
08-15	Planning & Economic Development Improv.	5/21/2008	2,258,000		351,373	301,373		50,000
08-16	Parks Improvements	5/21/2008	4,360,000		158,187	158,187		
08-17	Health and Human Services Improvements	5/21/2008	1,920,000		297,815	75,000	222,478	337
08-19	Communications Center	6/4/2008	22,750,000		1,545,862	1,336,888	24,874	184,100
08-20	Renovations to Golf Courses	6/4/2008	3,228,000		2,645,688	150,564	60,170	2,434,954
08-36	Juvenile Detention Center Phase I	6/4/2008	4,156,000		655,734	655,734		
08-37	Various Parks Improvements	6/4/2008	5,870,000		2,216,649	2,216,649		
08-38	Various Law Enforcement Improvements	6/18/2008	3,837,000		152,782	152,782		80,670
08-40	County Special Srvc. School District Improv.	8/13/2008	5,035,750		27,602		18,383	9,219
08-41	Bergen County Technical Schools	8/13/2008	10,084,080		1,874,851	11,109	151,451	1,723,400
08-42	Bergen County Community College	8/13/2008	3,000,000		32,054		20,945	
08-43	Public Works Improvements	8/13/2008	5,200,000		141,277	141,277		
08-46	Various Road Improvement Projects	8/13/2008	8,145,000	386,621				386,621
08-56	Property Acquisition & Infrastructure Improv.	11/25/2008	4,000,000		357,690	357,690		
09-01	Juvenile Detention Center	2/18/2009	3,160,000		457,642	457,642		
09-04	Planning & Economic Development Improv.	3/18/2009	1,975,000		1,875,000	35,000	400,445	1,439,555
09-07	Administration / Finance Improvements	4/1/2009	1,409,000		755,249	586,085	(7,078)	176,242
09-11	Parks Improvements	5/6/2009	4,200,000		470,067	470,067		
09-12	Health and Human Services Improvements	5/6/2009	2,123,000		605,981	605,981		
09-17	Parks Improvements	6/24/2009	6,457,000		1,297,212	1,291,070	6,142	
09-18	Golf Course Improvements	6/24/2009	3,003,000		975,191	143,000	431,424	400,767
09-19	Law Enforcements Improvements	6/24/2009	5,776,000		414,697	238,698	15,000	160,999
09-20	Public Works Improvements	6/24/2009	8,215,000		1,567,191	588,336	(21,145)	1,000,000
09-22	Public Works Improvements	7/15/2009	4,126,000		391,122	391,122		
09-23	Road Resurfacing	7/15/2009	8,145,000	2,112,740				2,112,740
09-25	Juvenile Detention Center	8/12/2009	26,362,000		6,296,317	6,296,317		
09-30	College Improvements	11/4/2009	2,610,000		10,975	10,975		
09-31	College Ch. 12 Improvements	11/4/2009	2,353,000	160,331			48,701	111,630
10-09	Road Improvements	5/5/2010	8,103,000	2,516,583				2,516,583
10-12	Park Improvements	7/7/2010	4,198,000		754,063	180,000	67,635	506,428
10-13	Admin & Finance Improvements	7/7/2010	1,681,000		727,230	62,715	214,863	449,652
10-14	Planning & Economic Development	7/7/2010	653,000	10,500		20,000		600,000
10-15	Health & Human Services Improvements	7/7/2010	2,701,000		494,056	409,581	79,328	5,147
10-16	Overpeck Phase II Improvements	7/7/2010	14,200,000		4,758,186	419,287	123,562	4,215,337
10-17	Department of Public Works Improvements	7/7/2010	8,712,000		339,661	283,151	(15,916)	72,426

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		Balance, December 31, 2016		2017 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2017	
			Amount		Funded	Unfunded				Funded	Unfunded
10-18	BCC College Improvements	7/7/2010	1,700,000			63,544		55,943	7,601		
10-20	Voc-Tech School Improvements	8/4/2010	2,033,000			325,638			176,751		148,887
10-21	County Law Enforcement	8/4/2010	9,408,000			1,105,523		321,974	611,125		172,424
10-28/12-30	Special Services School District Improvements	12/1/2010	1,950,000			32,707			10,576		22,131
10-29	Voc-Tech School Improvements	12/1/2010	2,750,000			71,391			11,527		59,864
10-30	BCC College Improvements	12/1/2010	3,121,531			32,991		32,991			
10-30	DOT Road Improvements	12/8/2010	10,225,000		1,351,170				(997,888)	2,349,058	
11-01	Various Capital Park Improvements	9/7/2011	2,553,000			254,048			7,173		246,875
11-02	Various Impr. Dept. of Health & Human Services	9/7/2011	1,130,000			451,283		59,600	225,457		166,226
11-03	Various Impr. Dept. of Planning & Administrator	9/7/2011	970,000			451,713		454,903	(3,190)		
11-04	Various Dept. Public Works Improvements	9/7/2011	5,670,000			374,958		242,662	(20,689)		152,985
11-05	Various Impr. Bergen County Technical Schools	9/7/2011	750,000			161,437		35,000	9,247		117,190
11-06	Various Impr. Special Services School District	9/7/2011	500,000			65,434		14,615	49,643		1,176
11-07	BCC College Improvements		8,500,000		2,728,915				338,277	2,390,638	
11-08	Various Dept. Department of Public Works	9/21/2011	3,900,000		120,846			53,777	649,976		2,792,048
11-09	Various Dept. Department of Public Works	9/21/2011	2,300,000		41,749			35,409		41,748	
11-15	BCC College Improvements	12/7/2011	800,000			15,893		15,893			
11-20	Department of Public Works (DOT)	12/7/2011	8,103,000		109,062				852	109,062	
11-20	Justice Center Complex	12/21/2011	3,600,000			240,096					
12-01	ERI Refunding Bond - County	2/15/2012	9,749,000			5,000					5,000
12-02	ERI Refunding Bond - Social Services	2/15/2012	949,000			8,000					8,000
12-03	ERI Refunding Bond - School	2/15/2012	878,000			2,000					2,000
12-05	Refunding 2003 General Improvement		21,000,000			2,840,000			(4,344)		2,840,000
12-08	Administration and Finance Improvements	4/4/2012	499,000			24,000			146,458		28,344
12-09	Park Improvements	4/4/2012	3,180,000			541,374			5,246		394,916
12-10	DPW Capital Improvements	4/4/2012	4,515,000			203,026					197,780
12-11	DPW DOT Midland Park Bridge		1,000,000		17,763					17,763	
12-12	DPW DOT Allendale Bridge		1,000,000		125,389					125,389	
12-19	Law Enforcement Improvements	7/11/2012	6,232,000			1,531,335			749,604		781,731
12-20	Health and Human Services	7/11/2012	1,065,000			417,504			361,737		55,767
12-21	Bergen Community College Ch. 12	7/11/2012	1,000,000			70,938			47,646		23,292
12-22	Special Services School District	7/11/2012	500,000			93,756			83,095		10,661
12-23	Vocational School Improvements	7/11/2012	750,000			223,822			46,937		176,885
12-24	DPW NJDOT 2012	7/11/2012	8,103,000		1,856,542				122,625	1,733,917	
12-26	Bergen Community College Ch. 12	9/12/2012	1,500,000		33,870					33,870	
12-35/14-10/17-02	Justice Center and DPW Garage	12/5/2012	147,000,000			9,365,415		25,000,000	22,269,757		12,095,658

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		2017 Authorizations		Balance, December 31, 2017	
			Amount	Funded	Unfunded	Cancelled	Paid or Charged	Funded
13-02	Refunding General Improvement	2/20/2013	42,000,000		2,715,000			2,715,000
13-03	Special Service School Improvements	4/17/2013	46,000,000		433,086		12,149	420,937
13-04	DPW Rehab Patterson Street Bridge	4/17/2013	2,000,000	66,459				66,459
13-09	DPW Road Improvements State Aid	6/19/2013	8,051,900	501,130				501,130
13-10	Park Improvements	6/19/2013	2,940,000		548,133		11,724	536,409
13-11	Administration and Finance Improvements	6/19/2013	1,298,000		279,065		128,953	150,112
13-12	Health and Human Services	6/19/2013	1,498,650		624,239		476,150	148,089
13-13	DPW Improvements	6/19/2013	12,975,000		1,012,310		304,907	707,403
13-15	Various Improvements to Technical School	7/10/2013	1,268,000		411,355		109,582	301,773
13-16	Special Services School District Improvements	7/10/2013	450,000		84,069		75,071	8,998
13-17	Bergen Community College	7/10/2013	1,000,000		539,375		3,959	535,416
13-18	Bergen Community College Ch. 12	7/10/2013	4,250,000	38,025				
13-22	Law Enforcement Improvements	9/17/2013	4,600,000		2,026,082		999,312	1,026,770
14-02/15-32	DPW NJDOT 2014	3/4/2014	6,605,000	1,380,776			22,535	1,358,241
14-04	DPW - FEMA Hazard Mitigation Grant	3/4/2014	3,500,000	1,651,435				1,651,435
14-12	BRMC - Various Capital Improvements	5/7/2014	3,249,371		316,363		280,004	36,359
14-19	Admin & Finance - Various Capital Improvement:	9/3/2014	1,360,385		524,437		4,206	520,231
14-20	Bergen County Community Improvements	9/3/2014	3,625,000		2,838,657		137,835	2,700,822
14-21	Health and Human Services	9/3/2014	2,567,025		769,555		245,285	524,270
14-22	Special Service School Improvements	9/3/2014	2,097,500		939,507		5,235	934,272
14-23	Law Enforcement Improvements	9/3/2014	6,099,700		3,131,049		586,357	2,544,692
14-24	DPW	9/3/2014	10,381,000		2,611,936		222,852	2,389,084
14-25	BC - Technical Schools	9/17/2014	1,205,000		754,199		152,815	601,384
14-26	BC - Special Schools	9/17/2014	450,000		108,384		57,653	50,731
14-29	Planning	10/7/2014	1,225,000		905,300			905,300
14-37	DPW - Rivervale Road	12/15/2014	5,829,000		517,391		(467,120)	984,511
14-38	DPW - Zabriskie Street	12/15/2014	1,785,000		1,413,194			1,413,194
15-10	Bergen County Community College	4/29/2015	3,200,000	3,148,067			80,056	3,068,011
15-15	Admin & Finance Improvements	8/5/2015	4,171,380		1,180,038		434,398	745,640
15-16	Public Safety 911	9/2/2015	3,135,000		149,900			149,900
15-17	Law Enforcement Improvements	9/2/2015	7,571,708		4,762,350		1,761,614	3,000,736
15-22	Health & Human Services Improvements	9/30/2015	1,772,000		1,304,991		468,674	836,317
15-23	Department of Public Works	9/30/2015	1,712,000		1,216,828		137,239	1,079,589
15-24	Bergen County Community College	10/14/2015	1,500,000		1,062,511		33,825	1,028,686
15-26	Special Services School District Improvements	10/14/2015	550,000		109,013		30,919	78,094
15-27	Vocational School Improvements	10/14/2015	1,280,000		688,589		339,562	349,027
15-28/16-29	Bergen Regional Medical Center	10/14/2015	3,145,000		2,185,444		326,814	1,858,630

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

ORD. NO.	Improvement Description	Date	ORDINANCE		2017		Balance, December 31, 2017			
			Amount	Funded	Unfunded	Authorizations	Cancelled	Paid or Charged	Funded	Unfunded
15-29/17-06	Planning & Engineering Department	10/14/2015	11,630,000		8,422,894	4,280,600			3,553,025	9,150,469
15-30	Parks & Golf Courses Improvements	11/24/2015	4,686,000		3,651,008				888,654	2,762,354
15-34	DOT - Public Works/Engineering	12/9/2015	7,604,500		1,773,179					1,773,179
15-35	Bergen Regional Medical Center	12/9/2015	1,800,000		995,795					817,106
15-38	Parks - Tennis Court Improvements	12/9/2015	858,143				7,636			
16-04	Self Insurance Reserves	3/22/2016	24,880,000		23,580,000				100,000	23,480,000
16-07	DOT - County Aid Program	7/13/2016	7,604,500		7,604,500				6,877,771	726,729
16-11	Refunding Bond Ordinance	8/24/2016	52,000,000		4,685,000					4,685,000
16-15	Admin and Finance - Various Capital Impr.	8/24/2016	1,942,500		810,906				529,202	281,704
16-16	Human Services - Various Capital Improvements	8/24/2016	283,000	13,409	268,500			3,706	9,703	268,500
16-17	Health Department - Various Capital Impr.	8/24/2016	777,500		611,889				112,428	499,461
16-18	Public Safety - Various Capital Improvements	9/7/2016	3,393,500		1,770,866				430,695	1,340,171
16-19	Sheriff's Department - Various Capital Impr.	9/7/2016	5,039,500		4,620,906				1,021,509	3,599,397
16-20/17-07	Planning - Various Capital Improvements	10/5/2016	13,461,000		11,689,926	1,000,000			2,635,884	10,054,042
16-21	Bergen Regional Medical Center - Various Impr	10/5/2016	3,000,000	143,000	2,857,000				230,977	2,769,023
16-22	Elections - Various Capital Improvements	10/5/2016	145,000	6,400	138,000				29,533	114,867
16-23	Special Services School District Improvements	10/19/2016	2,485,000		2,345,745				1,144,302	1,201,443
16-24	DPW - Various Capital Improvements	10/19/2016	1,715,000	81,900	1,632,500				746,360	968,040
16-25	Prosecutor's Office - Various Capital Impr.	10/19/2016	1,000,000	47,400	952,000				161,196	838,204
16-26	Parks Department - Various Capital Impr.	11/2/2016	4,725,000		4,446,581				2,782,037	1,664,544
16-30	BCCC - Various Capital Improvements	12/14/2016	5,200,000		5,200,000				1,462,806	1,664,544
17-01	Justice Center/Emergency Repairs	3/8/2017	1,000,000			1,000,000			1,000,000	2,000
17-04	Planning and Engineering	5/3/2017	3,500,000			3,500,000	3,500,000			
17-08	Law Enforcement - Various Capital Improvement	6/28/2017	8,608,000		8,608,000				154,983	8,198,000
17-09/17-25	DPW - Various Capital Improvements	8/23/2017	15,594,200		15,594,200				887,608	14,706,592
17-10/17-26	Administration and Finance - Various Capital Impr	8/23/2017	1,536,000		1,536,000				303,005	1,232,995
17-11	Parks and Golf - Various Capital Improvements	6/28/2017	4,132,000		4,132,000				1,100,573	3,031,427
17-12	Elections - Various Capital Improvements	6/28/2017	85,000			85,000			66,735	18,265
17-13	Human Services - Various Capital Improvements	6/28/2017	457,000			457,000			396,023	60,977
17-16	Planning and Engineering - Various Capital Impr	7/26/2017	18,266,500		18,266,500				585,100	11,489,000
17-17	Public Safety - Various Capital Improvements	7/26/2017	2,011,600		2,011,600				264,412	1,747,188
17-18	Surrogate/Superintendent of Schools - Various Capit	7/26/2017	1,170,000		1,170,000					1,114,000
17-19	Health Department - Various Capital Improvement	7/26/2017	1,058,000		1,058,000				59,150	998,850
17-21	County Clerk - Various Capital Improvements	10/3/2017	262,500		262,500					250,000
17-23	Special Services School/Vocational/Technical Sch	10/18/2017	4,300,000		4,300,000					4,288,000
17-30	Public Safety - Various Capital Improvements	11/21/2017	2,100,000		2,100,000				987,906	1,112,094
17-31	Refunding Bond Ordinance	12/6/2017	33,000,000			33,000,000			30,585,000	2,415,000

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016		\$ 50,195,349
Increased by:		
Transfer from Improvement Authorizations		<u>54,688,954</u>
		104,884,303
Decreased by:		
Cash Disbursements	\$ 48,536,401	
Cancelled	<u>1,658,948</u>	
		<u>50,195,349</u>
Balance: December 31, 2017		<u><u>\$ 54,688,954</u></u>

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS PAYABLE/(RECEIVABLE)
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Total</u>	<u>Current Fund</u>	<u>Open Space Trust Fund</u>	<u>Self Insurance Trust Fund</u>
Balance: December 31, 2016	\$ 264,169	114,169		150,000
Increased by:				
Reserve for Interest	46,226	46,226		
Interest Earned	<u>361,471</u>	<u>361,471</u>		
	<u>407,697</u>	<u>407,697</u>	<u>-</u>	
	521,866	521,866		
Decreased by:				
Downpayment on Improvement Authorization	1,330,600		1,330,600	
Reimbursements for Paydown on Notes	42,941	42,941		
Reimbursements - Improvement Authorizations	114,169	114,169		
Cash Disbursements	<u>568,097</u>	<u>418,097</u>		<u>150,000</u>
	<u>2,055,807</u>	<u>575,207</u>	<u>1,330,600</u>	<u>150,000</u>
Balance: December 31, 2017	<u><u>\$ (1,383,941)</u></u>	<u><u>(53,341)</u></u>	<u><u>(1,330,600)</u></u>	

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR INTEREST FOR ARBITRAGE REBATE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	49,477
Increased by:		
Interest Earned on Arbitrage Rebate		29,090
Balance: December 31, 2017	\$	78,567

SCHEDULE OF RESERVE FOR INTEREST
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	19,681
Increased by:		
Interest Earned		67,946
		87,627
Decreased by:		
Interfund		46,226
Balance: December 31, 2017	\$	41,401

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PRELIMINARY COSTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$ <u>1,434</u>
Balance: December 31, 2017	\$ <u><u>1,434</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PAYMENT OF NOTES
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Balance: December 31, 2016	\$	247,062
Increased by:		
Cash Receipts		99,191
		346,253
Decreased by:		
Budgeted Revenue		344,600
Balance: December 31, 2017	\$	1,653
<u>Analysis of Balance:</u>		
	<u>Ordinance</u>	<u>Amount</u>
	09-20	1,653
		\$ 1,653

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
88-22	Road Resurfacing and Various Improvements	\$ 238,709		238,709	
88-24	Various Road, Bridge, and Drainage Improvements	375		375	
88-41	Acquisition of Various Equipment & Improvements	125,000		125,000	
88-68	Acquisition of a New Data System	883		883	
89-25	Park Construction	12,845		12,845	
90-35	Parks - Vehicles and Equipment	24		24	
90-38	Removal of Underground Tanks	10,000		10,000	
93-30	Jail Construction	12,470		12,470	
95-20	DPW Improvements & Equipment	15,740		15,740	
98-19	Public Works Improvements & Purchase of Equipment	308,362		308,362	
99-21	Health Department Improvements	40,000		40,000	
99-23	Various County Improvements - Public Works	495		495	
00-05	DPW Roads Improvement & Equipment	170,699		106,031	64,668
00-11	Open Space Acquisition	363,928		351,771	12,157
00-14	Park Improvements	53,221		53,221	
00-15	Department of Health & Human Services	13,016		13,016	
01-14	DPW Improvements and Equipment	580,055		580,055	
01-17	Open Space	116,679		103,403	13,276
02-04	Public Works Improvements and Equipment	47,926		47,926	
02-28	Planning & Econ Dev - Rail Network	229,161		229,161	
02-31	Prosecutor Equipment	364			364
03-04	Open Space - Various Municipalities	2,534,077		2,503,403	30,674
03-08	Open Space - Various Municipalities	192,152		192,152	
03-32	Bergen County Justice Center	2,295,721		2,295,721	
03-35	Planning and Economic Development	772,833		13,722	759,111
03-36	Various Departments Equipment	4,659		4,659	
03-37	Health and Human Services	556,017		556,017	
04-12	DPW Various Improvements	164,413		164,413	
04-19	Cogeneration Plant	170,054		170,054	
04-22	Health & Human Services Improvements	30			30
04-24	Planning and Economic Development Improvements	885,693		249,720	635,973
04-30	Special Service School Improvements	145		145	
05-04	Park Improvements	502,750		502,750	

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
05-09	Health and Human Services	8,750		8,750	
05-10	Park Improvements	22,130		22,130	
05-11	Law Enforcement Improvements	80,553		71,348	9,205
05-12	Public Works Improvements	638,879		617,670	21,209
05-13	Various County Department Improvements	29,600		29,600	
05-14	Justice Center Improvements	57,064		57,064	
05-17	Special Service School Improvements	207		207	
05-18	Vocational Technical School Improvements	15,586			15,586
05-21	Park Improvements	164,638		164,638	
05-36	DPW Drainage Improvements	345,899		82,210	263,689
06-09	DPW Various Improvements	136,920		92,643	44,277
06-10	Parks Improvements	141,943		141,943	
06-15	Law Enforcement Various Improvements	65,147		6,884	58,263
06-16	Health and Human Services	336,233		296,137	40,096
06-17	Various County Improvements	12,005		9,712	2,293
06-20	Voc-Tech School Improvements	375,321		26,147	349,174
06-21	Special Service School Improvements	16,295			16,295
06-22	Planning and Economic Development Improvements	1,956,291		539,679	1,416,612
06-26	Voc-Tech School Improvements	1,211			1,211
06-27	Special Services School Improvements	20,000		20,000	
06-29	DPW Roads and Bridges	404,314		55,458	348,856
06-34	Homeless Shelter Property Acquisition	5,585		5,357	228
06-35	Overpeck Landfill	479,751		29,550	450,201
07-10	Parks Golf Course Improvements	947,712		930,935	16,777
07-11	Law Enforcement Improvements	274,616		268,346	6,270
07-12	Various DPW Improvements	212,877		186,823	26,054
07-13	Parks Improvements	79,071		7,691	71,380
07-14	Health and Human Services	182,741		182,741	
07-22	Trunked Radio System	13,500			13,500
07-28	Justice Center Improvements	78,417		46,667	31,750
07-29	Special Services School Improvements	173,185			173,185
07-30	Vocational School Improvements	169,074		14,926	154,148
07-33	Planning Improvements	1,768,777		729,175	1,039,602

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
07-34	Various County Department Improvements	119,384		80,500	38,884
07-35	Bergen Regional Medical Center	2,905			2,905
07-36	Equestrian Center Improvements	50,000		50,000	
07-43	Overpeck Landfill	654,916		462,808	192,108
08-12	Sheriff's Office Improvements	651,843		627,713	24,130
08-13	Public Works Improvements	445,725		129,547	316,178
08-14	Various County Improvements	67,649		67,649	
08-15	Planning & Economic Development Improvements	351,373		301,373	50,000
08-16	Parks Improvements	158,187		158,187	
08-17	Health and Human Services Improvements	371,765		314,018	57,747
08-19	Communications Center	1,674,167		1,355,151	319,016
08-20	Renovations to Golf Courses	2,923,611		386,251	2,537,360
08-36	Juvenile Detention Center Phase I	655,734		655,734	
08-37	Various Parks Improvements	2,297,318		2,216,648	80,670
08-38	Various Law Enforcement Improvements	177,590		152,782	24,808
08-39	Bergen Regional Medical Center Improvements	14,101			14,101
08-40	County Special Services School District Improv.	27,653		18,434	9,219
08-41	Bergen County Technical Schools	1,876,492		61,546	1,814,946
08-42	Bergen County Community College	55,245		55,245	
08-43	Public Works Improvements	900,444		160,537	739,907
08-56	Property Acquisition & Infrastructure Improvements	451,766		357,690	94,076
09-01	Juvenile Detention Center	513,927		457,642	56,285
09-04	Planning & Economic Development Improv.	1,875,000		395,446	1,479,554
09-07	Administration / Finance Improvements	764,333		586,084	178,249
09-11	Parks Improvements	494,825		470,067	24,758
09-12	Health and Human Services Improvements	671,873		650,183	21,690
09-17	Parks Improvements	1,345,133		1,338,062	7,071
09-18	Golf Course Improvements	1,049,456		359,856	689,600
09-19	Law Enforcements Improvements	474,936		276,844	198,092
09-20	Public Works Improvements	1,763,244		588,336	1,174,908
09-22	Public Works Improvements	483,652		391,122	92,530
09-25	Juvenile Detention Center	6,339,860		6,298,797	41,063
09-30	College Improvements	10,975		10,975	

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
10-12	Park Improvements	768,590		247,056	521,534
10-13	Admin & Finance Improvements	768,600		98,925	669,675
10-14	Planning & Economic Development	620,000		20,000	600,000
10-15	Health & Human Services Improvements	675,558		579,593	95,965
10-16	Overpeck Phase II Improvements	4,956,053		617,454	4,338,599
10-17	Department of Public Works Improvements	600,467		431,640	168,827
10-18	BCC College Improvements	67,894		67,894	
10-19	Special Services School District Improvements	21,751		21,751	
10-20	Voc-Tech School Improvements	327,909		139,546	188,363
10-21	County Law Enforcement	1,452,984		963,855	489,129
10-23	BRMC Improvements	102,780			102,780
10-28/12-30	Special Services School District Improvements	41,134		10,148	30,986
10-29	Voc-Tech School Improvements	71,391		11,527	59,864
10-30	BCC College Improvements	32,991		32,991	
11-01	Various Capital Park Improvements	327,140		3,297	323,843
11-02	Various Improvements Dept. Health and Human Services	508,163		168,201	339,962
11-03	Various Improvements Depts. Planning and Administration	454,902		454,902	
11-04	Various Dept. Public Works Improvements	722,202		502,120	220,082
11-05	Various Improvements Bergen County Technical Schools	161,437		44,214	117,223
11-06	Various Improvements Special Services School District	80,282		79,106	1,176
11-08	Various Dept. Public Works Improvements	3,374,955		53,777	3,321,178
11-09	Various Dept. Public Works Improvements	35,409		35,409	
11-15	BCC College Improvements	15,893		15,893	
11-20	Improvements to Justice Center Complex	242,608		242,608	
12-01	ERI Refunding Bond - County	5,000			5,000
12-02	ERI Refunding Bond - Social Services	8,000			8,000
12-03	ERI Refunding Bond - School	2,000			2,000
12-05	Refunding 2003 General Improvement Bonds	2,840,000			2,840,000
12-08	Admin and Finance Improvements	36,345		8,001	28,344
12-09	Park Improvements	688,962		105,817	583,145
12-10	DPW Capital Improvements	497,159		24,817	472,342
12-19	Law Enforcement Improvements	1,905,694		646,701	1,258,993
12-20	Health and Human Services Improvements	422,525		32,184	390,341

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
12-21	Bergen Community College Ch. 12	89,544		66,252	23,292
12-22	Special Services School Improvements	94,424		83,763	10,661
12-23	Vocational School Improvements	230,356		36,306	194,050
12-35/14-10/ 17-03	Justice Center and DPW Garage Improvements		25,000,000	12,998,939	12,001,061
13-02	Refunding General Improvement and Special Services	2,715,000			2,715,000
13-10	Park Improvements	674,481		133,887	540,594
13-11	Administration and Finance Equipment	417,550		171,324	246,226
13-12	Health and Human Services	660,279		46,209	614,070
13-13	DPW Improvements	3,243,915		1,887,280	1,356,635
13-15	Various Improvements to Technical Schools	591,709		252,850	338,859
13-16	Special Services School Improvements	86,858		78,766	8,092
13-17	Bergen Community College	819,845		284,429	535,416
13-22	Law Enforcement Improvements	2,519,950		995,854	1,524,096
14-12	BRMC - Various Capital Improvements	1,065,404		919,240	146,164
14-19	Admin & Finance - Various Capital Improvements	835,269		203,525	631,744
14-20	Bergen County Community Improvements	2,954,500		253,678	2,700,822
14-21	Health and Human Services	1,548,706		796,223	752,483
14-22	Parks	1,248,145		266,788	981,357
14-25	BC - Technical Schools	1,205,000		596,839	608,161
14-26	BC - Special Schools	149,417		98,686	50,731
14-29	Planning	1,052,568		44,933	987,635
14-37	DPW - Rivervale Road	1,165,800			1,165,800
14-38	DPW - Zabriskie Street	1,491,998		60,003	1,431,995
15-15	Admin & Finance Improvements	1,554,480		388,296	1,166,184
15-16	Public Safety 911	2,172,004		2,022,104	149,900
15-17	Law Enforcement Improvements	316,861			316,861
15-22	Health & Human Services Improvements	3,393			3,393
15-23	Department of Public Works	1,529,635		357,511	1,172,124
15-24	Bergen County Community College	1,244,466		171,733	1,072,733
15-26	Special Services School District Improvements	522,000		277,246	244,754
15-27	Vocational School Improvements	1,216,000		768,391	447,609
15-28/16-29	Bergen Regional Medical Center	3,135,500		521,219	2,614,281

COUNTY OF BERGEN

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
15-29/17-06	Planning & Engineering Department	11,073,000	2,950,000		12,642,326
15-34	DOT - Public Works/Engineering	7,604,500		1,380,674	1,773,179
15-35	Bergen Regional Medical Center	1,714,000		5,831,321	1,714,000
16-04	Self Insurance Reserves	23,650,000		70,000	23,580,000
16-06	Planning and Economic Development	1,673,038		586,394	1,086,644
16-07	DOT - County Aid Program	7,604,500		6,877,770	726,730
16-11	Refunding Bond Ordinance	4,685,000			4,685,000
16-14	DOT - Midtown Bridge Replacement	750,000			750,000
16-15	Admin and Finance - Various Capital Impr.	1,848,000		941,331	906,669
16-16	Human Services - Various Capital Improvements	268,500			268,500
16-17	Health Department - Various Capital Impr.	739,500		134,044	605,456
16-18	Public Safety - Various Capital Improvements	3,225,500		666,828	2,558,672
16-19	Sheriff's Department - Various Capital Impr.	4,791,000		708,932	4,082,068
16-20/17-07	Planning - Various Capital Improvements	11,867,000			11,867,000
16-21	Bergen Regional Medical Center - Various Impr	2,857,000			2,857,000
16-22	Elections - Various Capital Improvements	138,000			138,000
16-23	Special Services School District Improvements	2,485,000		1,044,596	1,440,404
16-24	DPW - Various Capital Improvements	1,632,500			1,632,500
16-25	Prosecutor's Office - Various Capital Impr.	952,000			952,000
16-26	Parks Department - Various Capital Impr.	4,499,000		1,318,402	3,180,598
16-30	BCCC - Various Capital Improvements	5,200,000		5,198,000	2,000
17-01	Justice Center Emergency Repairs		952,000		423,730
17-04	Planning and Engineering		3,500,000		
17-08	Law Enforcement - Various Capital Improvements		8,198,000		8,198,000
17-09/17-25	DPW - Various Capital Improvements		15,168,500		15,168,500
17-10/17-26	Administration and Finance - Various Capital Improvements		1,462,500		1,462,500
17-11	Parks and Golf - Various Capital Improvements		3,935,000		3,935,000
17-12	Elections - Various Capital Improvements		80,500	58,000	22,500
17-13	Human Services - Various Capital Improvements		435,000		435,000
17-16	Planning and Engineering - Various Capital Improvements		11,489,000		11,489,000
17-17	Public Safety - Various Capital Improvements		1,915,000		1,915,000
17-18	Surrogate/Superintendent of Schools - Various Capital Impr.		1,114,000		1,114,000
17-19	Health Department - Various Capital Improvements		1,007,500		1,007,500

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

Ordinance No.	Improvement Description	Balance, December 31, 2016	2017 Authorizations	Decreased	Balance, December 31, 2017
17-21	County Clerk - Various Capital Improvements		250,000		250,000
17-23	Special Services School/Vocational/Technical School Impr.		4,288,000		4,288,000
17-30	Public Safety - Various Capital Improvements		2,000,000		2,000,000
17-31	Refunding Bond Ordinance		33,000,000	30,585,000	2,415,000
		\$ 207,976,743	116,745,000	122,853,164	201,868,579
	Bond Anticipation Notes \$			37,793,400	
	Bond Sale			5,627,541	
	Refunding Bond			30,585,000	
	Cancellation			8,188,132	
	Grants			12,709,091	
	Re-Appropriated			27,950,000	
				\$ 122,853,164	

COUNTY OF BERGEN

STATE OF NEW JERSEY

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PART II

**LETTERS ON INTERNAL CONTROL AND ON
COMPLIANCE AND OTHER MATTERS**

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2017

Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
Steven D. Wielkotz, CPA, RMA
James J. Cerullo, CPA, RMA
Paul J. Cuva, CPA, RMA
Thomas M. Ferry, CPA, RMA

Certified Public Accountants
401 Wanaque Avenue
Pompton Lakes, New Jersey 07442
973-835-7900
Fax 973-835-6631

Newton Office
100B Main Street
Newton, N.J. 07860
973-579-3212
Fax 973-579-7128

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements-regulatory basis of the County of Bergen in the State of New Jersey as of and for the year ended December 31, 2017 and the related notes to the financial statements, and have issued our report thereon dated March 15, 2018, which was adverse due to being presented in accordance with New Jersey regulatory basis of accounting. The regulatory basis opinion was qualified for not meeting the disclosure requirements of GASB Statement No. 68.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements-regulatory basis, we considered the County of Bergen's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Bergen's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We did identify certain immaterial deficiencies in internal control that we have reported to management of the County of Bergen in the accompanying comments and recommendations section of this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Bergen's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the County of Bergen in the accompanying comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Bergen's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.

Steven D. Wielkocz

Steven D. Wielkocz
Registered Municipal Accountant
No. 413

Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

March 15, 2018

Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

Charles J. Ferraioli, Jr., MBA, CPA, RMA
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Fax 973-579-7128

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE AND N.J. OMB CIRCULAR 15-08

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Bergen in the State of New Jersey compliance with the types of compliance requirements described in the OMB Compliance Supplement and N.J. Office of Management and Budget (OMB) Circular 15-08 Compliance Supplement that could have a direct and material effect on each of its major state programs for the year ended December 31, 2017. The County of Bergen's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Bergen's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the County of Bergen's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the County of Bergen's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Bergen complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the County of Bergen is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Bergen's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The County of Bergen's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County of Bergen's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and NJ OMB Circular 15-08

We have audited the financial statements of the County of Bergen, New Jersey as of and for the year ended December 31, 2017, and have issued our report thereon dated March 15, 2018, which contained an unmodified opinion on those financial statements on a regulatory basis. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and the Uniform Guidance and NJ OMB Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and State financial assistance are fairly stated in all material respects in relation to the financial statements taken as a whole.

Steven D. Wielkocz

Steven D. Wielkocz
Registered Municipal Accountant
No. 413

Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

March 15, 2018

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards
Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
<u>Federal and State Grant Fund:</u>								
US Department of Agriculture								
Passed Through the State of New Jersey								
Department of Health and Human Services								
Senior Farmers Market Nutrition Program								
Senior Farmers Market Nutrition Program								
Total US Department of Agriculture								
HUD - Housing Counseling Program	14.316	HC160321047	FR-6000-N-30	2016	16,258	16,258	4,937	16,258
HUD - Housing Counseling Program	14.316	HC170321032	FR-6000-N-30	2017	18,556	16,258	3,849	3,849
							8,786	20,107
Continuum of Care Program (HMIS)	14.267	NJ000912RF11407	06285-81397	2016	82,893	30,792	1,510	81,043
Continuum of Care Program	14.267	NJ000812RF11508	06285-64763	2016	88,415	49,330	43,006	77,848
HUD - Veterans Supportive Housing	14.267	NJ000812RF11609	FR-6000-N-25	2017	88,415	37,252	37,252	37,252
Continuum of Care Program (HMIS)	14.267	NJ000912RF11407	06285-81397	2017	20,000	20,000	20,000	20,000
Continuum of Care Program (HMIS)	14.267	NJ000912RF11508	06285-81397	2017	82,893	17,649	17,649	17,649
Continuum of Care Program (HMIS)	14.267	NJ000912RF11609	06285-81397	2017	82,893	51,491	62,944	62,944
						206,514	182,361	296,736
						222,772	191,147	316,843
<u>Total US Department of Housing and Urban Development</u>								
US Department of Justice								
Passed Through the New Jersey Department of Law and Public Safety								
Crime Victim Assistance (SART/SANE)								
Victim Assistance Grant	16.575	2015-VA-GX-0021	1020-100-066-1020-142	2015	80,406	71,915	1,639	70,276
Victims of Crime Act (VOCA)	16.575	V-02-15	1020-100-066-1020-142	2016	90,177	53,905	12,222	89,078
Victim Assistance Grant	16.575	2016-AP-BX-0106	1020-100-066-1020-142	2017	210,427	210,339	105,214	210,426
Crime Victim Assistance (SART/SANE)	16.575	VS-24-15	1020-100-066-1020-142	2017	86,149	70,676	76,656	76,656
Victims of Crime Act (VOCA)	16.575	2015-VA-GX-0021	1020-100-066-1020-142	2017	97,284	60,860	60,860	60,860
Victims of Crime Act (VOCA)	16.575	2015-VA-GX-0021	1020-100-066-1020-142	2017	291,054	149,157	2,088	2,088
						406,835	407,836	149,157
							658,541	658,541
Violence Against Women Formula Grant	16.588	14VAWA-76	1020-100-066-1020-246	2016	31,930	31,930	10,974	31,930
Violence Against Women Formula Grant	16.588	15VAWA-76	1020-100-066-1020-246	2017	69,319		42,170	42,170
						31,930	53,144	74,100
Criminal Alien Assistance Grant	16.606	2016APPBX0106		2007	2,838,717		30,755	2,838,717
Criminal Alien Assistance Grant	16.606			2007	2,235,509		27,726	2,152,559
Criminal Alien Assistance Grant	16.606			2016	535,827		535,827	535,827
							594,308	5,517,103
Edward Byrne Memorial Justice Assistance Grant Program	16.738	JAG 1-3-14	1020-100-066-1020-364	2016	11,818	2,954		11,818
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015-DI-BX-0401	1020-100-066-1020-364	2016	71,117	71,117	35,559	71,117
Edward Byrne Memorial Justice Assistance Grant Program	16.738	JAG 1-2-16	1020-100-066-1020-364	2017	70,860		35,430	35,430
						74,071	70,989	118,365

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards

Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
US Marshals Regional Fugitive Task Force	16.000	JLEO-15-0162		2015	15,000	4,234		15,000
	16,000	JLEO-16-0162				4,234		15,000
Total US Department of Justice						517,070	1,126,277	6,383,109
US Department of Transportation								
Passed Through the State of New Jersey Department of Transportation Highway Planning and Construction	20.205			2011	1,500,000			937,021
Highway Planning and Construction - Overpeck Park Pathways	20.205			2014	500,000			937,021
Passed Through North Jersey Transportation Planning Authority								
Subregional Transportation Planning	20.505	N/A	STP 2016-2017	2016-2017	198,164	144,806	103,644	93,105
Subregional Support and Intern Program	20.505	N/A	STP 2016-2017	2016-2017	15,000	12,663	1,050	11,613
Subregional Transportation Planning	20.505	N/A	STP 2017-2018	2017-2018	198,164		94,695	94,695
Subregional Support and Intern Program	20.505	N/A	STP 2017-2018	2017-2018	15,000		1,920	1,920
						157,469	201,309	201,333
Passed Through New Jersey Transit								
Jobs Access Reverse Commute	20.516	N/A	N/A	2016	80,000	21,530		80,000
Jobs Access Reverse Commute	20.516	N/A	N/A	2017	200,000		112,142	112,142
Jobs Access Reverse Commute	20.516	N/A	N/A	2017	140,000	140,000	140,000	140,000
						161,530	252,142	352,142
New Freedom Program								
	20.521			2015	25,000	5,924		25,000
						5,924		25,000
Passed Through the New Jersey Department of Law and Public Safety								
State and Community Highway Safety (Aggressive Driving Campaign)	20.600	PT17030201		2016	25,000	8,200	8,200	8,200
Comprehensive Community Project	20.600	CP17080101		2016	50,000	17,092	17,092	17,092
State and Community Highway Safety (Aggressive Driving Campaign)	20.600	PT18030201		2017	25,000			
Comprehensive Community Project	20.6	CP18080101		2017	75,000			
						25,292	7,263	7,263
							32,555	32,555
National Priority Safety Programs (Drug Recognition Expert)								
National Priority Safety Programs (Drug Recognition Expert)	20.616	AL17450101	1160-100-066-1060-157	2016	25,000	6,784	6,784	6,784
National Priority Safety Programs (Drug Recognition Expert)	20.616	AL18450101	1160-100-066-1060-157	2017	25,000			
National Priority Safety Programs (Distracted Driving Campaign)	20.616	DD17450107	1160-100-066-1160-158	2017	40,000	27,500	27,500	27,500
						34,284	34,284	34,284
Total US Department of Transportation						384,499	520,290	1,562,335
US Department of Education								
Passed Through the State of New Jersey Department of Education Special Education - Grants for Infants and Families	84.412	DFHS17SCH013	4220-100-046-4575-460	2016	1,480,493	1,031,092	709,746	1,411,392
Special Education - Grants for Infants and Families	84.412	DFHS18SCH015	4220-100-046-4G10	2017	1,589,300	376,220	701,193	701,193
						1,407,312	1,410,939	2,112,585
Total US Department of Education								

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards
Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
US Department of Health and Human Services Passed Through the State of New Jersey Department of Health and Senior Services Area Plan on Aging - Title III Area Plan on Aging - Title III	93.044	DOAS16AAA005	7530-100-054-7530-038	2016	6,711,070	129,558	504,318	* 6,773,322
	93.044	DOAS17AAA007	7530-100-054-7530-038	2017	6,464,586	6,361,181	6,020,846	* 6,010,401
						6,490,739	6,525,164	* 12,783,723
Comprehensive Cancer Control Program Comprehensive Cancer Control Program Comprehensive Cancer Control Program	93.752	DFHS16CCC001	4230-100-046-4753-434	2015	130,800		634	* 41,425
	93.752	DFHS17CCC004	4230-100-046-4559-370	2016	130,800	109,680	79,749	* 130,800
	93.752	DFHS18CCC005	4230-100-046-4753-434	2017	89,450		23,400	* 23,400
Public Health Emergency Preparedness Public Health Emergency Preparedness	93.069	PHLP17LNC006	4230-100-046-4E06-360	2016	313,396	272,606	216,411	* 311,020
	93.069	PHLP18LNC006	4230-100-046-4E06-360	2017	323,720	60,400	137,740	* 137,740
Tuberculosis Control, Specialty Clinic Services Tuberculosis Control, Specialty Clinic Services Tuberculosis Control, Specialty Clinic Services	93.116	EPID17TBS003	4220-100-046-4G27-501	2016	272,472	233,675	184,765	* 269,667
	93.116	EPID17TBS003	4220-100-046-4G27-501	2017	25,000	25,000	25,000	* 25,000
	93.116	EPID18TBS002	4220-100-046-4G27-501	2017	272,472	61,718	135,024	* 135,024
Medicare Special Benefits Outreach & Enrollment Assistance Medicare Improvements for Patients and Providers Act Medicare Improvements for Patients and Providers Act	93.071	DOAS15MPA009	7530-100-054-7530-103	2016	40,000	1,000		* 40,000
	93.071	DOAS15MPA009	7530-100-054-7530-103	2016	40,000	26,000	40,000	* 40,000
	93.071	DOAS15MPA009	7530-100-054-7530-103	2017	40,000	27,000	11,333	* 11,333
Center for Disease Control & Prevention - Investigations & Technical Assistance Cancer Education and Early Detection Cancer Education and Early Detection	93.283	DFHS16CED004	4220-100-046-4533-421	2015	767,038		2,171	* 762,758
	93.283	DFHS17CED006	4220-100-046-4504-535	2016	763,409	695,016	594,160	* 756,364
	93.283	DFHS18CED002	4220-100-046-4504-535	2017	754,520	69,625	209,218	* 209,218
State Health Insurance Assistance Program State Health Insurance Assistance Program	93.779	DOAS16SHF004	7530-100-054-7530-055	2016	31,000	11,235	4,926	* 31,000
	93.779	DOAS17SHF016	7530-100-054-7530-055	2017	36,000	19,384	29,074	* 29,074
HIV Prevention Activities Health Dept. Based HIV Prevention Activities Health Dept. Based	93.940	AIDS16CTB022	4245-100-046-4855-089	2016	106,863	29,203	395	* 104,549
	93.940	AIDS17CTB022	4245-100-046-4855-089	2017	107,000	74,986	104,246	* 104,246
Special Child Health Case Management Special Child Health Case Management	93.994	DFHS17CSE015	4220-100-046-4572-484	2016	141,367	103,723	71,245	* 141,296
	93.994	DFHS18CSE023	4220-100-046-4G02-501	2017	141,419	103,723	69,895	* 69,895
Passed Through the State of New Jersey Department of Human Services Child Support Enforcement	93.563	1604NICSSES	7550-100-054-7550-173	2017	594,154	126,282	126,282	* 126,282
						126,282	126,282	* 165,433

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards
Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO	
								Total Expenditures	Cumulative Total Expenditures
United Child Care	93.575	2015G996005	UC16002	2015	2,111,327	(24,246)	(3,596)	1,952,126	
United Child Care	93.575	2016G996005	UC16002	2016	24,986	740		740	
United Child Care	93.575	2016G996005	UC17002	2016	1,690,271	1,247,674		1,651,202	
United Child Care	93.575	2017G996005	UC18002	2017	1,649,898	377,408		377,408	
					<u>1,038,357</u>	<u>1,621,486</u>		<u>3,981,476</u>	
Basic Center Grant	93.623			2013	153,929			130,239	
Basic Center Grant	93.623			2014	163,811			157,334	
Basic Center Grant	93.623			2015	163,811			152,877	
Basic Center Grant	93.623	90CY6589-03-00		2016	150,886	115,067	86,210	115,067	
Basic Center Grant	93.623	90CY6896-01-00		2016	150,886			115,067	
Basic Center Grant	93.623	90CY6896-02-00		2017	150,886		34,655	34,655	
					<u>115,067</u>	<u>120,865</u>		<u>590,172</u>	
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558			2015	114,461	(60,360)		31,681	
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	1601NJTANF	7550-100-054-7550-291	2016	114,461		6,132	22,484	
Temporary Assistance for Needy Families (Social Services for the Homeless)	93.558	1601NJTANF	SH17002	2016	1,275,366	1,056,179	795,048	1,264,911	
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	1702NJTANF		2017	57,231		6,132	6,132	
Temporary Assistance for Needy Families (Social Services for the Homeless)	93.558	1702NJTANF	7550-100-054-7550-291	2017	1,430,467	570,000	970,509	970,509	
					<u>1,565,819</u>	<u>1,777,821</u>		<u>2,295,717</u>	
Passed Through the Bergen One-Stop Career Center									
Temporary Assistance for Needy Families (WorkFirst NJ Admin)	93.558	1601NJTANF		2016	40,000	40,000	22,550	40,000	
Temporary Assistance for Needy Families (WorkFirst NJ Admin)	93.558	1701NJTANF		2017	40,000	40,000	20,000	20,000	
					<u>40,000</u>	<u>42,550</u>		<u>60,000</u>	
Passed Through the State of New Jersey Department of Children and Families									
Family Violence Prevention and Services	93.671	1601NJS0VC	16BEBW	2016	503,857	507,161	1,678	503,857	
Family Violence Prevention and Services	93.671	1701NJS0VC	17BEBW	2017	507,161	507,161	492,731	491,053	
						<u>507,161</u>	<u>492,731</u>	<u>994,910</u>	
Total US Department of Health and Human Services					<u>11,676,676</u>	<u>12,646,285</u>		<u>24,622,648</u>	
US Department of Homeland Security									
Passed Through the State of New Jersey Department of Law and Public Safety									
Homeland Security Grant Program	97.067	EMW2016SS00039	1005-100-066-1005-006	2016	348,570	243,043	243,791	343,253	
Homeland Security Grant Program (UASI)	97.067	EMW2016SS00039	1005-100-066-1005-008	2016	482,288	112,699	61,124	299,120	
Urban Areas Security Initiative (UASI)	97.067	EMW2016SS00052		2016	357,500	95,123	203,068	203,635	
Homeland Security Grant Program	97.067	EMW2017SS00043S01		2016	463,634	129,500	150,575	175,575	
Homeland Security Grant Program	97.067	EMW2017SS00043S01		2017	100,000		16,034	16,034	
Homeland Security Grant Program	97.067	EMW2015SS00039S01		2017	442,283				
Homeland Security Grant Program (UASI)	97.067	EMW2017SS00043S01		2017	765,000	580,365	674,592	1,037,617	
					<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	
Emergency Management Assistance Grant	97.042	EMN-2016-EP-00002	EMAA2015PWEMPG	2017	55,000	55,000	55,000	55,000	
Emergency Management Assistance Grant	97.042	EMN-2016-EP-00002	EMAA2015PWEMPG	2017	55,000	55,000	55,000	55,000	

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards

Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
Hazard Mitigation Grant Program	97.039		FEMA-DR-7086-NJ-557-R	2017	250,000	18,199	18,199	18,199
					635,365	747,791	747,791	1,110,816
Total US Department of Homeland Security						14,847,194	16,646,229	36,114,599
Total Federal and State Grant Fund					3,500,000	162,622	162,622	756,375
Capital Fund:								
US Department of Homeland Security Passed Through the State of New Jersey Department of Law and Public Safety Hazard Mitigation Grant	97.039		Ord. 14-04	2014	3,500,000			756,375
Total Capital Fund								756,375
Trust Funds:								
US Department of Housing and Urban Development								
Community Development Block Grant	14.218	B78UC340100		1978	6,747,850			6,746,814
Community Development Block Grant	14.218	B79UC340100		1979	7,563,351			7,562,766
Community Development Block Grant	14.218	B81UC340100		1981	9,964,001			9,963,273
Community Development Block Grant	14.218	B87UC340100		1987	8,992,265			8,990,394
Community Development Block Grant	14.218	B88UC340100		1988	8,945,711			8,944,105
Community Development Block Grant	14.218	B89UC340100		1989	9,179,112			9,178,525
Community Development Block Grant	14.218	B91UC340100		1991	10,177,000			10,173,170
Community Development Block Grant	14.218	B92UC340100		1992	10,895,000			10,876,828
Community Development Block Grant	14.218	B93UC340100		1993	12,271,000			12,243,377
Community Development Block Grant	14.218	B94UC340100		1994	13,505,000			13,504,429
Community Development Block Grant	14.218	B95UC340100		1995	13,406,000			13,406,000
Community Development Block Grant	14.218	B96UC340100		1996	13,045,000			13,045,000
Community Development Block Grant	14.218	B97UC340100		1997	12,833,000			12,828,786
Community Development Block Grant	14.218	B98UC340100		1998	12,454,000			12,454,000
Community Development Block Grant	14.218	B99UC340100		1999	12,532,000			12,526,308
Community Development Block Grant	14.218	B00UC340100		2000	12,407,000			12,397,011
Community Development Block Grant	14.218	B01UC340100		2001	12,945,000			12,942,473
Community Development Block Grant	14.218	B02UC340100		2002	12,815,000			12,815,000
Community Development Block Grant	14.218	B04UC340100		2004	12,648,000			12,619,376
Community Development Block Grant	14.218	B05UC340100		2005	13,529,239			13,246,162
Community Development Block Grant	14.218	B06UC340100		2006	12,125,371		86,804	11,930,856
Community Development Block Grant	14.218	B07UC340100		2007	11,759,103			11,550,276
Community Development Block Grant	14.218	B08UC340100		2008	10,435,168			10,435,168
Community Development Block Grant	14.218	B09UC340100		2009	11,895,910			11,676,472
Community Development Block Grant	14.218	B10UC340100		2010	11,761,289			11,751,633
Community Development Block Grant	14.218	B11UC340100		2011	9,878,918		112,728	9,878,918
Community Development Block Grant	14.218	B12UC340100		2012	7,986,486		75,196	8,061,682
Community Development Block Grant	14.218	B13UC340100		2013	9,088,810		461,734	6,630,454
Community Development Block Grant	14.218	B14UC340100		2014	8,759,658	2,029,313	1,243,671	5,409,950
Community Development Block Grant	14.218	B15UC340100		2015	8,791,602	1,804,082	2,054,053	6,853,028
Community Development Block Grant	14.218	B16UC340100		2016	8,799,016	3,110,417	3,331,375	4,213,745
Community Development Block Grant	14.218	B17UC340100		2017	8,392,562	601,843	601,843	601,843

COUNTY OF BERGEN
Schedule of Expenditures of Federal Awards
Year ended December 31, 2017

Program	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative Total Expenditures
Emergency Shelter	14.231	E12UC340100		2012	662,070	7,545,557	7,967,404	* 325,457,822
Emergency Solutions Grant	14.231	E13UC340100		2013	582,638			* 662,070
Emergency Solutions Grant	14.231	E14UC340100		2014	681,655			* 373,571
Emergency Solutions Grant	14.231	E15UC340100		2015	735,505	358,110	358,110	* 479,857
Emergency Solutions Grant	14.231	E16UC340100		2016	736,329	454,939	454,939	* 312,093
Emergency Solutions Grant	14.231	E17UC340100		2017	728,855	9,918	9,918	* 473,860
						822,967	822,967	* 4,104,004
Home Investment Program	14.239	M12UC340211		2012	1,918,876			* 1,975,321
Home Investment Program	14.239	M13UC340211		2013	1,862,640	77,590	31,880	* 1,154,611
Home Investment Program	14.239	M14UC340211		2014	1,983,429		153,456	* 802,877
Home Investment Program	14.239	M15UC340211		2015	1,812,740	1,425,957	1,418,855	* 1,558,202
Home Investment Program	14.239	M16UC340211		2016	1,970,316	309,585	708,942	* 733,222
Home Investment Program	14.239	M17UC340211		2017	2,007,205	147,300	116,203	* 116,203
						1,960,432	2,429,336	* 33,852,600
<u>Total Trust Funds:</u>						10,328,956	11,219,707	* 363,414,426
<u>Total Federal Awards:</u>						\$ 25,176,150	28,028,558	* 400,285,400

Note: This schedule was subject to an audit in accordance with Uniform Guidance

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2017

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Federal and State Grant Fund</u>						
<u>Department of Health and Senior Services</u>						
Respite Care for the Elderly	7530-491-054-7530-009	2017	565,480	471,152	64,629 *	526,490
Respite Care for the Elderly	7530-491-054-7530-009	2017	565,480	471,152	415,941 *	415,941
					480,570 *	942,431
Worker and Community Right to Know	4230-100-046-4771-105	2016	21,869	16,402	10,935 *	21,869
Worker and Community Right to Know	4230-100-046-4771-105	2017	21,869	5,467	10,934 *	10,934
					21,869 *	32,803
					502,439 *	975,234
<u>Total Department of Health and Senior Services</u>						
<u>Department of Human Services</u>						
Human Services Advisory Council	1610-100-039	2016	66,073	66,073		66,064
Human Services Advisory Council	1610-100-016-1610	2017	66,073	66,073	65,748 *	65,748
					65,748 *	131,812
Mental Health Board Administrator	7700-100-029	2016	12,000	12,000	12,000 *	12,000
Mental Health Board Administrator	7700-100-029	2017	12,000	12,000	6,000 *	6,000
					18,000 *	18,000
Mental Health Law	7700-100-029	2016	246,898	122,745	1,266 *	240,353
Mental Health Law	7700-100-029	2017	246,898	176,758	242,605 *	242,605
					243,871 *	482,958
Personal Assistance Services	7545-100-054-1014-005	2016	24,163			22,300
Personal Assistance Services - Hudson County	7545-100-054-1014-005	2016	93,054		32 *	84,930
Personal Assistance Services	7545-100-054-1014-005	2017	93,054	93,054	91,142 *	91,142
Personal Assistance Services - Hudson County	7545-100-054-1014-005	2017	24,163	24,163	24,163 *	24,163
					115,337 *	222,535
County Comprehensive Alcohol Program	7700-100-054-4219-162	2015	1,091,683	17,216	(12,470) *	997,387
County Comprehensive Alcohol Program	7700-100-054-4219-162	2016	1,120,483	337,171	45,976 *	1,098,207
County Comprehensive Alcohol Program	7700-100-054-4219-162	2017	1,043,952	693,431	969,719 *	969,719
					1,003,225 *	3,065,313
Spring House for Women	7700-100-054-4219-158	2016	77,404	17,918		62,286
Spring House for Women	7700-100-054-4219-158	2017	93,624	46,820	93,624 *	93,624
					93,624 *	155,910
					1,539,805 *	4,076,528
<u>Total Department of Human Services</u>						

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2017

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Department of Environmental Protection</u>						
County Environmental Health Act	4840-100-042-4804-094	2016	271,170	66,566	*	271,170
County Environmental Health Act	4840-100-042-4804-094	2017	213,370	213,335	213,370 *	213,370
				279,901	213,370 *	484,540
<u>Clean Communities</u>						
Clean Communities	4900-765-042-4900-005	2015	144,519		600 *	144,260
Clean Communities	4900-765-042-4900-005	2016	174,015		54,099 *	126,198
Clean Communities	4900-765-042-4900-005	2017	147,998	147,998	66,349 *	66,349
				147,998	121,048 *	336,807
<u>Recreational Trails Program</u>						
		2013	24,700		*	*
<u>Hazardous Discharge Site Remediation Fund</u>						
	4800-566-003	2008-2009	175,083		*	170,914
<u>Total Department of Environmental Protection</u>						
				427,899	334,418 *	992,261
<u>Department of Community Affairs</u>						
Shelter Support	8050-100-035	2015	300,000		52,443 *	300,000
Total Department of Community Affairs					52,443 *	300,000
<u>Department of Law and Public Safety</u>						
Sheriff Department Body Armor Replacement	1020-718-001	2014	36,602		*	36,501
Sheriff Department Body Armor Replacement	1020-718-001	2015	43,607		*	43,188
Sheriff Department Body Armor Replacement	1020-718-066-1020-001	2016	40,599		*	*
Sheriff Department Body Armor Replacement	1020-718-066-1020-001	2017	39,548	39,548	*	*
Prosecutor Body Armor Replacement	1020-718-001	2015	11,445		5,250 *	11,445
Prosecutor Body Armor Replacement	1020-718-066-1020-001	2016	8,520		8,025 *	8,025
Prosecutor Body Armor Replacement	1020-718-066-1020-001	2017	8,695	8,695	*	*
				48,243	13,275 *	99,159
<u>State Community Partnership</u>						
State Community Partnership	1500-100-007	2016	830,965	214,267	117,659 *	830,765
State Community Partnership	1500-100-007	2017	830,965	382,427	670,420 *	670,420
				596,694	788,079 *	1,501,185
<u>Juvenile Detention Alternative Initiative</u>						
Juvenile Detention Alternative Initiative/Visions Program	JDAl-16-IF-02	2016	68,669	3,089	34,776 *	68,667
Juvenile Detention Alternative Initiative	1610-100-017-1610-021	2017	101,001	101,001	101,001 *	101,001
Juvenile Detention Alternative Initiative	JDAl-17-IF-02	2017	79,720	27,224	59,896 *	59,896
				131,314	195,673	229,564
<u>Conducted Energy Device Assistance Program</u>						
	1000-100-066	2015	60,000		10,218 *	44,193
<u>Citizen Corps & Community Emergency Response Team</u>						
	1200-100-066	2012	2,500		*	386

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2017

	<u>Grant Number</u>	<u>Grant Period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
Drunk Driving Enforcement Fund		2012	21,262			* 20,139
Drunk Driving Enforcement Fund		2014	18,156			*
Drunk Driving Enforcement Fund		2015	9,744			*
Drunk Driving Enforcement Fund	6400-100-078-6400	2016	8,465			*
Drunk Driving Enforcement Fund	6400-100-078-6400	2017	5,719	5,719		* 20,139
<u>Total Department of Law and Public Safety</u>				781,970	1,007,245	* 1,894,626
<u>Governor's Council on Alcohol & Drug Abuse</u>						
Municipal Alliance	2000-100-082-C001-044	2015	757,888		1,000	* 545,651
Municipal Alliance	2000-100-082-C001-044	2016	757,888	534,207	480,660	* 538,887
Municipal Alliance	2000-100-082-C001-044	2017	757,888	22,787	58,555	* 58,555
				556,994	540,215	* 1,143,093
<u>Total Governor's Council on Alcohol & Drug Abuse</u>				556,994	540,215	* 1,143,093
<u>State Agriculture Development</u>						
Right to Farm Activities Grant	2540-100-105	2001-2002	4,516		1,132	* 1,249
<u>Total State Agriculture Development</u>					1,132	* 1,249
<u>Department of State</u>						
Historic Preservation	8049-734-001	2011-2016	704,384		624,972	* 624,972
						*
NJ Historical Commission	2540-100-105	2015	22,885		4,550	* 22,700
NJ Historical Commission	2540-100-074-2540-105	2016	12,750	1,912	11,439	* 12,879
NJ Historical Commission	2540-100-074-2540-105	2016	60,000		37,440	* 37,440
				1,912	53,429	* 73,019
Local Arts Program	2530-100-032	2015	96,777	24,194	15,628	* 94,796
Local Arts Program	2530-100-032	2017	96,777	87,100	76,342	* 76,342
				111,294	91,970	* 171,138
Public Archives & Records Infrastructure Support (PARIS)	2545-100-033	2009	800,000		6,367	* 770,370
					6,367	* 770,370
<u>Total Department of State</u>				113,206	776,738	* 1,639,499
<u>Office of Information Technology</u>						
Enhanced 911/County 911 Coordinator	2034-100-050	2008	25,000			* 24,870
<u>Total Office of Information Technology</u>						* 24,870

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2017

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Department of Children and Families</u>						
Children's Interagency Coordinating County	1620-100-016-1620-013	2017	36,874	36,874 *	36,874	36,874
Child Advocacy Development Grant	1610-100-016-1610-131	2017	90,888	90,888	22,208 *	22,208
Total Department of Children and Families				127,762	59,082 *	59,082
<u>Military and Veterans Affairs</u>						
Veterans and Transportation	3610-100-067-3610-058	2016	26,000	15,170	13,004 *	26,000
Veterans and Transportation	3610-100-067-3610-058	2017	26,000	8,664	12,996 *	12,996
NJ Homeless Veterans Grant Proram	3610-100-067-3610-144	2017	2,000	2,000		
				25,834	26,000 *	38,996
Total Military and Veteran Affairs				25,834	26,000 *	38,996
<u>New Jersey Transit</u>						
Senior Citizen and Disabled Resident Transp. Assistance Program:						
Casino Revenue Fund	491-078-6050-001	2016	1,404,961	143,238	153 *	1,404,961
Casino Revenue Fund	491-078-6050-001	2017	1,307,858	1,302,603	1,307,858 *	1,307,858
				1,445,841	1,308,011 *	2,712,819
Bergen County Community College Shuttle (CMAQ)		2015	482,678	23,150		
				23,150		269,846
						269,846
Enhanced Mobility of Senior and Disabled Individuals		2017	200,000		200,000 *	200,000
Bus Rapid Transit Implementation Study		2012	300,000	7,119	8,377 *	269,028
Total New Jersey Transit				1,476,110	1,516,388 *	3,451,693
<u>Other State and Local Agencies</u>						
Bergen County Special Services						
Venture Program		2013-2014	635,665			635,630
Venture Program		2014-2015	647,450			588,024
Venture Program		2015	648,403			606,525
Venture Program		2015-2016	15,964		4,289 *	9,033
Venture Program		2016	635,173	491,880	428,299 *	617,462
Venture Program		2017	649,080	216,360	209,812 *	209,812
				708,240	642,400 *	2,666,486
Bergen County Improvement Authority						
Medicaid Peer Grouping		2015	218,499		218,499 *	218,499
Medicaid Peer Grouping		2016	1,430,417		172,148 *	1,098,724
Medicaid Peer Grouping		2016	469,617		469,617 *	469,617
Medicaid Peer Grouping		2017	1,211,884	1,211,883	1,093,260 *	1,093,260
Medicaid Peer Grouping		2017	158,336	158,336		
				1,370,219	1,953,524 *	2,880,100

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2017

	<u>Grant Number</u>	<u>Grant Period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
City of New York, Department of Health and Mental Hygiene Cities Readiness Initiative Grant Cities Readiness Initiative Grant		2006-2007 2007-2008	125,000 125,000		12,824 * 12,824 *	118,931 6,064 124,995
Bergen County Special Services Youth Complex Education Program Youth Complex Education Program Youth Complex Education Program Youth Complex Education Program		2014 2015 2015 2016	125,000 125,000 150,000 155,000		8,347 * 27,644 * 6,311 * 101,055 * 143,357 *	124,654 125,000 102,366 101,055 453,075
The IOLTA Fund of the Bar of New Jersey IOLTA Fund Grant		2017	15,000	15,000	15,000 *	15,000 15,000
South Bergen Municipal Joint Insurance Fund Driving Simulator Upgrade Grant		2017	60,000	60,000		60,000
TD Bank Financial Literacy Education Program		2017	5,000	5,000		
Superior Court of NJ Justice Center Project Renovations		2017	100,000			
City of Paterson Special Project of National Significance		2016	16,000	8,000	5,539 *	16,000
Henry H. Kessler Foundation, Inc. Henry Kessler Grant for Post Stroke and Disabled Adult Support Group	22-1496-SIGF-FY2014	2016	10,000	2,259,459	9,971 *	10,000 6,225,656
<u>Total Other State and Local Agencies</u>			7,869,604	9,138,520 *		20,822,787
<u>Total Federal and State Grant Fund:</u>						

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2017

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO
						Cumulative Total Expenditures
<u>Capital Fund</u>						
<u>Department of Transportation</u>						
State Aid Highway Projects	6320-480-Various	2002-2003	7,181,000	*	*	7,012,831
State Aid Highway Projects	6320-480-Various	2003-2004	7,366,500	19,260	*	3,816,197
State Aid Highway Projects	6320-480-Various	2008-2009	8,145,000	*	*	7,758,379
State Aid Highway Projects	6320-480-Various	2009-2010	8,145,000	31,532	*	6,029,864
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000	*	*	5,586,418
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000	*	*	7,393,938
State Aid Highway Projects	6320-480-Various	2010-2011	10,225,000	*	*	7,875,943
State Aid Highway Projects	6320-480-Various	2012-2013	8,103,000	122,625	*	6,369,083
State Aid Highway Projects	6320-480-Various	2013-2014	2,000,000	*	*	1,335,402
State Aid Highway Projects	6320-480-Various	2013-2014	8,051,900	102,335	*	6,724,003
State Aid Highway Projects	6320-480-Various	2014-2015	4,663,200	482,823	*	4,663,200
State Aid Highway Projects	6320-480-Various	2014-2015	300,000	*	*	300,000
State Aid Highway Projects	6320-480-Various	2014-2015	1,000,000	750,000	*	750,000
State Aid Highway Projects	6320-480-Various	2016-2017	1,000,000	285,140	*	285,140
State Aid Highway Projects	6320-480-Various	2016-2017	6,200,000	1,232,823	*	65,900,398
Local Bridge Bond 2014	6220-572-002	2014	1,000,000	*	*	1,000,000
						1,000,000
<u>Total Department of Transportation</u>						
				1,232,823	1,433,340	66,900,398
<u>Total Capital Fund:</u>						
				1,232,823	1,433,340	66,900,398
			\$	9,102,427	10,571,860	87,723,185

Note: This schedule was subject to an audit in accordance with N.J. OMB 15-08

**COUNTY OF BERGEN
NOTES TO THE SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1. GENERAL

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Bergen. The County is defined in Note 1 to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards are presented using the budgetary basis of accounting. This basis of accounting is described in Note 1 to the County's financial statements.

NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules do not agree with amounts reported in the County's financial statements because encumbrances are not reported in the accompanying schedules. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
Current Fund	\$16,646,229	\$9,138,520	\$25,784,749
Trust Fund	11,219,707		11,219,707
General Capital Fund	<u>162,622</u>	<u>1,433,340</u>	<u>1,595,962</u>
	<u>\$28,028,558</u>	<u>\$10,571,860</u>	<u>\$38,600,418</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

The regulations and guidelines governing the preparation of federal financial reports vary by federal agency and among programs administered by the same agency. Accordingly, the amount reported in the federal financial reports do not necessarily agree with the amounts reported in the accompanying Schedule which is prepared on the cash basis.

NOTE 5. SUBRECIPIENT PROGRAMS

Certain Federal programs have various subrecipients but obtaining those amounts is not practical.

NOTE 6. INDIRECT COST RATE

The County of Bergen has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Adverse GAAP/qualified regulatory

Internal control over financial reporting:

- | | | |
|---|-----------|-------------------|
| 1. Material weakness(es) identified? | _____ yes | _____ <u>X</u> no |
| 2. Were significant deficiencies identified that are not considered to be material weaknesses | _____ yes | _____ <u>X</u> no |

Noncompliance material to general-purpose financial statements noted? _____ yes _____ X no

Federal Awards Section

Dollar threshold used to determine type A programs: \$ 840,857

Auditee qualified as low-risk auditee? _____ yes _____ X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

- | | | |
|---|-----------|-------------------|
| 1. Material weakness(es) identified? | _____ yes | _____ <u>X</u> no |
| 2. Were significant deficiencies identified that were not considered to be material weaknesses? | _____ yes | _____ <u>X</u> no |

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance _____ yes _____ X no

Identification of major programs:

CFDA Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
93.044	DOAS17AAA007 (A)	Area Plan on Aging - Title III
16.575	VA-GX-0021 (A)	Victims of Crime Act
97.067	EMW2016SS00052 (B)	Homeland Security Grant Program

Note: (A) - Tested as Major Type A Program.
(B) - Tested as Major Type B Program.

**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)**

*Section I - Summary of Auditor's Results
(continued)*

State Awards Section

Dollar threshold used to determine type A programs: \$ 750,000

Auditee qualified as low-risk auditee? yes X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

1. Material weakness(es) identified? yes X no

2. Were significant deficiencies identified that were not considered to be material weaknesses? yes X no

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08, as amended? yes X no

Identification of major programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
6320-480-Various (A)	State Aid DOT Projects
74840-100-042-4804-094 (B)	County Environmental Health Act

Note: (A) - Tested as Major Type A Program.
(B) - Tested as Major Type B Program.

COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

Section II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

FINANCIAL STATEMENT FINDINGS

NONE

Section III – Federal Awards and State Financial Assistance Findings and Questioned Costs

NONE

COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

STATUS OF PRIOR YEAR FINDINGS

FINDING NO. 2016-1

STATEMENT OF CONDITION

The County opened a new parking garage and has automated the collection process for parking fees. Internal control policies and procedures concerning the collection of fees for the parking garage have not been designed and implemented.

CRITERIA

Internal controls for the collection and recording of fees generated in the parking garage are necessary to ensure the proper amounts are being accounted for and properly turned over to the County Treasurer in a timely manner.

CURRENT STATUS

Management has developed and implemented a Policies and Procedures Manual for the Justice Center Parking Garage as of September 7, 2017 concerning the collection of fees for the parking garage.

**COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

GENERAL COMMENTS

Contracts and Agreements

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to 25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

Effective July 1, 2010 and thereafter, the bid thresholds in accordance with N.J.S.A. 40A:11-3 (as amended) is \$17,500 and \$36,000 if there is a certified purchasing agent. On July 1, 2015, the threshold with a qualified purchasing agent was increased to \$40,000.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- Meals on Wheels
- Traffic Repair Parts Equipment
- Midland Park Senior Center Siding Project
- Midland Park Senior Center Window Project
- Linen and Laundry Services
- Medicaid and Medicare Reporting and Financial Management Consulting Services
- Roadside Vegetation Control
- Automation Temperature Control Services at Criminal ID and Jail
- HVAC Maintenance and Repair Services
- Maintenance and Repair Services of Leibert Air Conditioning System
- Mobile Evidence Recovery Vehicle
- Removal/Refurbishment of Underground Storage Tanks and Piping System
- Well Drilling in Conjunction with Underground Storage Tank Removal
- Electrical and Mechanical Repair Services
- Auctioneer Services
- Sprinkler Systems Maintenance, Testing, Inspection and Repair Services
- Pellerin Milnor Washer-Extractor Laundry Machine
- Maintenance, Service, Inspection and Monitoring of Burglar, Fire and Smoke Alarms
- Veterinary Pharmaceutical, Medical and Surgical Supplies
- Removal and Sanitary Disposal of Deer Carcasses
- United States Flags
- Various Frozen Rodents, Mealworms and Specialty Diets
- Medium Voltage Transformers and Switchboards
- Substance Abuse Testing Devices and Laboratory Screening Services
- Food and Pro Shop Concessions at Rockleigh Golf Course
- Maintenance and Repair Services for Automotive Fuel Management Systems, Pumps and Tanks
- Food Service Concession Areas at Overpeck Park
- Dead Tree Removal
- Maintenance and Emergency Services for Automatic Transfer Switches
- Chemical Control of Aquatic Weeds
- Mechanical Weed Harvesting and Hydro-Raking
- Golf Accessories

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

Electrical and Mechanical Service for Overpeck Creek Tide Gates
Mobile Staging Units
Calcium Hypochlorite Tablets
Pony Riding and Paddock Facilities
Overpeck Golf Course ADA Ramps, Steps and Deck Construction
Bergen County Law and Public Safety Generator Replacement
Automotive Parts and Accessories
Plastic Liners
Imprinted Business Stationary Items
Narcotics Analyzer
Upgrades at the Midland Park Senior Center
Water Treatment at Justice Center
Water Treatment at One Bergen County Plaza
Bituminous Concrete plus Various Road Materials
Maintenance and Repair for Automatic Temperature Control at Jail Annex
Maintenance and Testing of Sprinkler Systems
Repair Services for Large Scale Motorized Vehicles, Equipment and Diesel Engines
Licensed Electrical Contractors
Golf Range Equipment
Removal and Purchase of Mixed Office Paper and Corrugated Cardboard
Plumbing Supplies
UPS System and Cabinet
Bread and Bread/Bakery Products
Heavy Equipment Storage Lot Paving at Bergen County Annex
Snap-On Automotive Tools
Grade Construction of Ramapo Valley Road Culvert
Painting Services
Automatic Teller Machines
Supplemental Electrical Supplies and Equipment
New Roadways to DPW Facility on Bergen Regional Medical Center Property
Stihl Outdoor Power Tools and Accessories
Prairie Dog Exhibit
Bulk Propane
On-Site Washing of Buses
Plumbing Services for County Parks Locations Water and Sewer Lines
Springhouse Kitchen Renovations
Conklin Youth Center Air Conditioning
Asbestos Abatement Services
Commercial Food Services Equipment
Dry Type Lint Collector and IPSO Natural as Tumble Laundry Dryers
Roadway Rock Salt
Concrete Sand and Grit
Passaic River Boat Project
Gasoline, Diesel Fuel and Fuel Oil
ADA Curb Ramp Program

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

Fabricated Mounted Signs
Medical and Surgical Supplies for the Bergen County Jail
Landscaping Supplies
Replacement Fencing and Appurtenances
Mortuary Livery Services
Bagged Ice Melt Products
Channel Posts, Glass Beads Guard Rails, Pipes and Traffic Paint
Basement Renovation at Springhouse for Women
Management of Ice Skating Rink in Van Saun Park
Snow Plowing Services
Open Top Refuse Containers

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

COMMENTS

Purchasing

1. There were instances in which purchase orders were initiated, approved, funds certified and payment approved by the Qualified Purchasing Agent.
2. There were instances in which operational costs were incorrectly charge to capital ordinances.

Finance/Treasurer

1. There was an over-expenditure of appropriation reserves resulting in a deferred charge of \$253,442.
2. The amount of the reserve balance in the General Capital Fund for Reserve for Payment of Notes utilized as Current Fund revenue exceeded the required payment of note principal.
3. The Schedule of Various Reserves in the Current Fund includes numerous accounts with deficit ending balances.
4. Interest earnings on the Petty Cash Bank Account are not being turned over to the Current Fund on a monthly basis.
5. There are dated checks being carried as reconciling items in the Petty Cash and Payroll Accounts that are greater than 180 days outstanding.

Payroll

1. There were instances in which overtime records and timesheets were not made available for review at the time of audit.

Department of Treasury - Administrative Garage

1. *There are instances in which the ticket machines do not operate properly and security guards are required to collect cash; however there is no procedure in place to record the transaction or secure the funds when collected.
2. *There are no procedures in place to inventory the number of parking ticket issued to the fees collected and/or validated.

Office of the County Clerk – Registry Division

1. *The reconciled cash balance per the Lawyer and Title Company Trust Account for Recording Fees does not agree to the cash on hand per the Registry Account Balance Activity Report as of December 31, 2017.
2. The reconciled bank balance does not agree to the book balance for the General Account – Registry Division as of December 31, 2017

COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

COMMENTS, (continued)

Office of the County Clerk – Counter Division

1. Monthly bank reconciliations are not being prepared in a timely manner for the Passport Credit Card Account
2. There are multiple instances in which the Passport Account was overdrawn throughout the year.
3. The reconciled bank balance does not agree to the book balance for the Passport Clearing Account as of December 31, 2017.
4. The General Account – Counter Division bank account is reporting a negative reconciled balance at December 31, 2017.

Central Municipal Court

1. There are 6,909 tickets Assigned over 180 days on the December Monthly Management Report.
2. There are 155 tickets Issued but Not Assigned on the December Monthly Management Report.
3. There are 133 tickets eligible for FTA over 14 days on the December Monthly Management Report.

Medical Examiner

1. Monthly disbursements to the County were not made in a timely manner. The County Finance Department has not appointed an official signatory since the position became vacant in August 2017.

Department of Public Works

1. *The Department does not have a policy establishing a timeline for the cancellation of receivables.
2. *The Department does not maintain an accurate and complete list of receivables.
3. *There were instances in which permits were waived or cancelled without the approval from the Board of Chosen Freeholders.
4. *A detailed listing of permits collected was not provided with monthly totals.
5. There are unallocated funds in the Schedule for Road Permit Deposits in the Regular Trust Fund.

COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)

RECOMMENDATIONS

Purchasing

1. That proper segregation of duties be adhered to for all purchases made.
2. That more care be taken to ensure non-capital expenditures are properly allocated to operations rather than capital ordinances.

Finance/Treasurer

1. That more care be taken to ensure over-expenditures do not occur.
2. That reserves designated for a specific purpose should only be used as revenue for an offsetting appropriation.
3. That the Various Reserve balances be investigated and adjustments made to accurately reflect the ending balances.
4. That all interest earnings be turned over in a timely manner.
5. That all stale dated checks be reviewed and voided as appropriate.

Payroll

1. That all required documentation be made available at the time of audit.

Department of Treasury – Administrative Garage

1. Steps be taken to create and implement procedure for the collection of fees in the event the machines are not operating as designed.

Office of the County Clerk – Registry Division

1. *Steps be taken to reconcile the Registry Account Balance Activity Report to the Lawyer and Title Company Trust Account for Recording Fees on a monthly basis.
2. That more care be taken to ensure the reconciled bank balance agrees to the book balance on a monthly basis.

Office of the County Clerk – Counter Division

1. That monthly bank reconciliations be prepared and approved by management in a timely manner.
2. That more care be taken to ensure there are sufficient funds in the account at all times.
3. That more care be taken to ensure the reconciled bank balance agrees to the book balance on a monthly basis.
4. That more care be taken to ensure there are sufficient funds in the account at all times.

**COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)**

RECOMMENDATIONS, (Continued)

Municipal Court

1. That tickets Over 180 days be recalled by the Court Administrator.
2. That more care be taken to ensure tickets are assigned prior to issuance.
3. That all tickets eligible for FTA are addressed by the Court Administrator.

Medical Examiner

1. That an official signatory be appointed and disbursements be made in a timely manner.

Department of Public Works

1. *A policy be developed and implemented to ensure that collections and/or cancellations of receivables is performed in a timely manner.
2. *That the Analysis of Receivables is maintained accurately and include all receivables.
3. *Permits only be waived or cancelled with the approval from the Board of Chosen Freeholders.
4. *A detailed listing of all permits collected be maintained with monthly totals.
5. That the reserve balance be reviewed and any unallocated amounts be turned over to the current fund.

**COUNTY OF BERGEN
OTHER COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(continued)**

STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,

Steven D. Wielkocz

Steven D. Wielkocz, C.P.A.
Registered Municipal Accountant
No. CR00413

Ferraioli, Wielkocz, Cerullo & Cova, P.A.

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

March 15, 2018