

Grantee: Bergen County, NJ

Grant: B-08-UN-34-0101

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-UN-34-0101

Grantee Name:

Bergen County, NJ

Grant Amount:

\$2,096,194.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Obligation Date:****Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

Overall**Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$175,309.81

\$326,500.00

\$175,309.81

\$0.00

\$0.00

\$0.00

To Date

\$2,447,676.00

\$1,891,176.00

\$1,145,235.81

\$1,296,426.00

\$1,145,235.81

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$314,429.10	\$0.00
Limit on Admin/Planning	\$209,619.40	\$87,417.57
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Program is continuing to provide homeownership opportunities for first time homebuyers, as well as allowing for the rehabilitation of foreclosed properties for use as affordable housing units.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01-2009-ACQFTH, American Dream Homeownership Assistance	\$65,000.00	\$500,000.00	\$65,000.00
02-2009-SFREHAB, Housing Rehabilitation	\$22,892.24	\$150,000.00	\$22,892.24
03-2009-ACQCOC, Acquisition for Continuum of Care Initiative	\$0.00	\$1,246,194.00	\$969,926.00
06-2009-ADMIN, Administrative Costs	\$87,417.57	\$200,000.00	\$87,417.57
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number: 210-460-739-42-31

Activity Title: NSP Program Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

06-2009-ADMIN

Project Title:

Administrative Costs

Projected Start Date:

11/19/2009

Projected End Date:

11/19/2010

National Objective:

N/A

Responsible Organization:

Bergen County Community Development

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$400,000.00

Total CDBG Program Funds Budgeted

N/A

\$200,000.00

Program Funds Drawdown

\$87,417.57

\$87,417.57

Obligated CDBG DR Funds

\$200,000.00

\$200,000.00

Expended CDBG DR Funds

\$87,417.57

\$87,417.57

Bergen County Community Development

\$87,417.57

\$87,417.57

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Program Administration costs

Location Description:

One Bergen Plaza, Hackensack NJ 07601

Activity Progress Narrative:

Administrative costs

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

Neighborhood Stabilization Pgm

\$200,000.00

Total Other Funding Sources

\$200,000.00

Grantee Activity Number:	Amdrm-Jomy
Activity Title:	First Time Homebuyer Acquisition - Jomy

Activity Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
01-2009-ACQFTH

Project Title:
American Dream Homeownership Assistance

Projected Start Date:
11/18/2009

Projected End Date:
12/30/2009

National Objective:
NSP Only - LMMI

Responsible Organization:
Bergen County Community Development

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$130,000.00
Total CDBG Program Funds Budgeted	N/A	\$65,000.00
Program Funds Drawdown	\$65,000.00	\$65,000.00
Obligated CDBG DR Funds	\$65,000.00	\$65,000.00
Expended CDBG DR Funds	\$65,000.00	\$65,000.00
Bergen County Community Development	\$65,000.00	\$65,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Zero percent, soft second mortgage provided to qualified, low income, first time homebuyer
Activity Cancelled and consolidated into American Dream activity as per advice from NSP clinic, 2/22/2010.

Location Description:

30 Anderson Avenue, Bergenfield, NJ 07621

Activity Progress Narrative:

Soft second mortgage for qualified low income first time homebuyer through American Dream Program.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1
# of Households benefitting	0	0	0	0/1	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

Neighborhood Stabilization Pgm

\$65,000.00

Total Other Funding Sources

\$65,000.00

Grantee Activity Number: American Dream**Activity Title:** American Dream**Activity Category:**

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

01-2009-ACQFTH

Project Title:

American Dream Homeownership Assistance

Projected Start Date:

02/05/2010

Projected End Date:

09/30/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Bergen County Community Development

Overall**Oct 1 thru Dec 31, 2009****To Date****Total Projected Budget from All Sources**

N/A

\$330,000.00

Total CDBG Program Funds Budgeted

N/A

\$165,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

American Dream Program: Zero interest, deferred, soft second mortgage for qualified low income, first time homebuyers.

Location Description:

12 Coriander Way, Englewood, NJ 07631

Activity Progress Narrative:**Performance Measures**

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources

	Amount
Neighborhood Stabilization Pgm	\$165,000.00
Subtotal Match Sources	\$165,000.00

Other Funding Sources

	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$165,000.00

Grantee Activity Number:	NSP-Vantage-Rehab
Activity Title:	Rehab of 354 Shephard Avenue

Activity Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02-2009-SFREHAB

Project Title:
Housing Rehabilitation

Projected Start Date:
11/20/2009

Projected End Date:
02/28/2010

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Vantage Health System

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$123,000.00
Total CDBG Program Funds Budgeted	N/A	\$61,500.00
Program Funds Drawdown	\$22,892.24	\$22,892.24
Obligated CDBG DR Funds	\$61,500.00	\$61,500.00
Expended CDBG DR Funds	\$22,892.24	\$22,892.24
Vantage Health System	\$22,892.24	\$22,892.24
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Rehabilitation of a foreclosed property acquired through NSP program, improvements include new bathroom and kitchen.

Location Description:

354 Shephard Avenue
Englewood, NJ 07631

Activity Progress Narrative:

Rehabilitation of a foreclosed property acquired with NSP, improvements include new bathroom and kitchen.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
# of housing units	0	0	0	0/0	0/0	0/4
# of Households benefitting	0	0	0	0/4	0/0	0/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

Neighborhood Stabilization Pgm

\$61,500.00

Total Other Funding Sources

\$61,500.00
