

**Bergen County Improvement Authority  
327 E. Ridgewood Avenue  
Paramus, New Jersey  
SPECIAL PUBLIC MEETING**

**MINUTES  
January 31, 2019**

Present: Commissioners C. Gamio, J. Bader (telephonically), E. Randall, J. Some  
BCIA Staff: M. Raguseo, J. Montag, B. Losito, G. Velazquez  
General Counsel: J. Garcia, Esq.

TOPIC	DISCUSSION	ACTION/DECISION
Call to Order	The meeting was called to order at 1:05 p.m. by Chairperson Gamio.	
Proof of Notice of Reg. Mtg.	B. Losito read the Notice of Special Meeting.	
Attendance:	Commissioners in attendance:  Chairperson Gamio Commissioner Bader Commissioner Randall Commissioner Some	
Open to Public Comment	At Chairperson Gamio's request, a Motion was made by Commissioner Some to open the meeting for public comment with regard to items on today's agenda. Motion was seconded by Commissioner Randall and carried unanimously.	Motion carried.
Close to Public Comment	As there were no members of the public wishing to be heard, at Chairperson Gamio's request a Motion to close the meeting for public comment was made by Commissioner Some, seconded by Commissioner Randall and unanimously carried.  Chairperson Gamio asked Mr. Raguseo to give an overview of the Resolutions on today's Agenda. Mr. Raguseo listed the resolutions and then requested that our bond counsel John Draikiwicz give the Commissioners a synopsis of the need for the refinancing of the BNBMC Project Notes. Counsel provided a synopsis of the note issue and explained that the original notes had reached maturity and action was necessary.	Motion carried.
Resolutions #19-04 through #19-09	Chairperson Gamio then requested a Motion to approve the resolutions as listed below. Motion was made by Commissioner Some and seconded by Commissioner Randall.	Motion carried.

- #19-04 Authorizing the Issuance of Project Notes (BNBMC Project), S. 2019
- #19-05 Delegation of the Power to Sell and to Award County Guar. Project Notes (BNBMC Project), Series 2019
- #19-06 Approving Form/Authorizing Executive and Delivery of Various Documents/Authorizing Officers to do all Things Necessary i/c/w Issuance, Sale and Delivery of Project Notes (BNBMC Project), Series 2019
- #19-07 Award Contract – Bond Counsel – BNBMC Project Financing, S. 2019 (Gibbons)
- #19-08 Award Contract – Underwriter – BNBMC Project Financing, S. 2019 (NW Capital)
- #19-09 Award Contract – Financial Advisor – BNBMC Project Financing, Series 2019 (Acacia)

Roll Call

A Roll Call vote resulted as follows:

Chairperson Gamio – yes  
Commissioner Bader – yes  
Commissioner Randall – yes  
Commissioner Some – yes

Adjournment

At 1:15 p.m., a Motion to adjourn the Special Public Meeting was made by Commissioner Some, seconded by Commissioner Bader and carried unanimously.

Motion carried.

Respectfully submitted,

Bernadette Losito  
Assistant Secretary