

**Bergen County Improvement Authority  
327 E. Ridgewood Avenue  
Paramus, New Jersey  
SPECIAL PUBLIC MEETING**

**MINUTES  
June 25, 2019**

Present: Commissioners C. Gamio, E. Randall, J. Some (all participated telephonically)  
BCIA Staff: M. Raguseo, J. Montag, B. Losito, G. Velazquez  
General Counsel: J. Garcia, Esq.  
CFO: J. Luppino

TOPIC	DISCUSSION	ACTION/DECISION
	Mr. Raguseo acknowledged that our Bond Counsel Lisa Gorab and Northern Valley RHS Superintendent James Santana are on the call and will be participating in this matter.	
Call to Order	The meeting was called to order at 11:32 a.m. by Chairperson Gamio.	
Proof of Notice of Special Public Meeting	B. Losito read the Notice of Special Meeting.	
Attendance:	Commissioners in attendance:  Chairperson Gamio Commissioner Randall Commissioner Some	
Open to Public Comment	At Chairperson Gamio's request, a Motion was made by Commissioner Some to open the meeting for public comment with regard to items on today's agenda. Motion was seconded by Commissioner Randall and carried unanimously.	Motion carried.
Close to Public Comment	As there were no members of the public wishing to be heard, at Chairperson Gamio's request a Motion to close the meeting for public comment was made by Commissioner Some, seconded by Commissioner Randall and unanimously carried.	Motion carried.
	Mr. Raguseo recited the single resolution on today's Agenda. Mr. Raguseo explained that we adopted a resolution for this issue last year and he then asked Counsel Gorab to give an overview of this matter and asked why we are asking the Commissioners to adopt the Resolution on today's agenda.	

Counsel Gorab thanked the Commissioners for their attendance today for this special meeting. She explained the importance of our presenting this matter to the Local Finance Board (LFB) in July. She advised that since the prior resolution in this matter was adopted last year, the LFB requires a fresh resolution. She mentioned that the today's resolution is for \$5.2 million which is \$200,000 more than the original request. Further, the Department of Education delayed the original request in order for the Board of Education to provide new and more detailed information, i.e. environmental studies, site and district analyses, etc.

Counsel Gorab gave a brief overview of the Northern Valley RHS Valley Program and that the building to be purchased is presently used by the Program. She also explained the favorable terms of the financing. Mr. Santana explained the benefits of owning the building as well as the benefits of having a permanent home for the Valley Program students.

Commissioner Randall asked if the Program has funds available for capital improvements to the property should they be needed. Mr. Santana advised that they presently have healthy reserve for this purpose. He also advised that the Program has already invested a lot of money in the facility as they have been renting this building for number of years. He also explained that the Program has a Foundation that has raised and will continue to raise funds for capital projects.

Mr. Luppino asked Counsel Gorab about the Freeholders amending their ordinance offering to \$5.2 million from the original \$5 million request. She confirmed that this will be done.

Resolution #19-48

Chairperson Gamio then requested a Motion to approve the resolution as listed below. Motion was made by Commissioner Some and seconded by Commissioner Randall.

Motion carried.

#19-48 Authorizing Application to the LFB – Northern Valley RHS, Valley Program

Roll Call

A Roll Call vote resulted as follows:

Chairperson Gamio – yes  
Commissioner Randall – yes  
Commissioner Some – yes

Adjournment

At 11:47 p.m., a Motion to adjourn the Special Public Meeting was made by Commissioner Some, seconded by Commissioner Randall and carried unanimously.

Motion carried.

Respectfully submitted,

Bernadette Losito  
Assistant Secretary