

**Bergen County Improvement Authority
327 E. Ridgewood Avenue
Paramus, New Jersey
SPECIAL PUBLIC MEETING**

**MINUTES
February 20, 2020**

Present: Commissioners C. Gamio, J. Bang (telephonically), M. Capilli, E. Randall (telephonically), J. Some
BCIA Staff: M. Raguseo, B. Losito, G. Velazquez
General Counsel: J. Garcia, Esq.
CFO: J. Luppino

TOPIC	DISCUSSION	ACTION/DECISION
Call to Order	The meeting was called to order at 4:05 p.m. by Chairperson Gamio.	
Proof of Notice of Special Public Meeting	B. Losito read the Notice of Special Meeting.	
Attendance:	Commissioners in attendance: Commissioner Bang Commissioner Capilli Commissioner Randall Commissioner Some Chairperson Gamio	
Open to Public Comment	At Chairperson Gamio's request, a Motion was made by Commissioner Some to open the meeting for public comment with regard to items on today's agenda. Motion was seconded by Commissioner Capilli and carried unanimously.	Motion carried.
Close to Public Comment	As there were no members of the public wishing to be heard, at Chairperson Gamio's request a Motion to close the meeting for public comment was made by Commissioner Capilli, seconded by Commissioner Some and unanimously carried. At Chairperson Gamio's request, Mr. Raguseo gave a brief overview of the Resolutions on today's Special Public Meeting Agenda. Mr. Raguseo then introduced CFO Luppino, who then proceeded to give an overview of this year's budget. He explained that the General Fund includes BCIA's financing issues; Hospital Fund is BNBMC Budget; and Landfill Budget is debt service on Overpeck, for which this will be its final year as its bonds	Motion carried.

will be paid off. The budget includes a carrying expense for a small parcel of golf course land that we recently acquired. The Golf Course Notes are coming due in June. The County is planning to use Open Space Funds and Green Acre Funding to acquire this property rather than to reissue debt. Today's resolution is for the Introduction of the Budget. Once approved by Trenton, we expect to adopt the Budget at our March 5, 2020 Public Meeting. There will be a hearing during our March 5, 2020 Public Meeting to answer any questions that the Commissioners or the Public may have.

Resolutions #20-36 through #20-38

Chairperson Gamio then requested a Motion to approve the resolution as listed below. Motion was made by Commissioner Some and seconded by Commissioner Capilli.

Motion carried.

#20-36 Introduction – BCIA Budget 2020
#20-37 Authorizing Filing of BCIA Budget
#20-38 Closed Session

Roll Call

A Roll Call vote resulted as follows:

Chairperson Gamio – yes
Commissioner Bang – yes
Commissioner Capilli – yes
Commissioner Randall – yes
Commissioner Some – yes

Close Regular Session and Open Closed Session

Motion was made by Commissioner Capilli to close Regular Session and enter Closed Session. Motion was seconded by Commissioner Some and carried unanimously.

Motion carried.

Close Closed Session and Re-Open Regular Session

At Chairperson Gamio's request, a Motion was made by Commissioner Some to close the Closed Session and re-enter Regular Session. Motion was seconded by Commissioner Capilli and carried unanimously.

Motion carried.

Adjournment

At 4:15 p.m., a Motion to adjourn the Special Public Meeting was made by Commissioner Capilli, seconded by Commissioner Some and carried unanimously.

Motion carried.

Respectfully submitted,

Bernadette Losito
Assistant Secretary