

APPROVED

**Bergen County Improvement Authority
327 E. Ridgewood Avenue
Paramus, New Jersey
SPECIAL PUBLIC MEETING**

**MINUTES
June 28, 2022**

Present: Commissioners C. Gamio, M. Capilli, E. Randall
BCIA Staff: M. Raguseo, J. Montag, B. Losito, G. Velazquez
General Counsel: M. Serratelli, Esq.

TOPIC	DISCUSSION	ACTION/DECISION
Call to Order	The meeting was called to order at 10:02 a.m. by Chairperson Gamio.	
Proof of Notice of Reg. Mtg.	B. Losito read the Notice of Special Public Meeting.	
Attendance:	Commissioners in attendance: Commissioner Capilli Commissioner Randall Chairperson Gamio	
Open to Public Comment	At Chairperson Gamio's request, a Motion was made by Commissioner Capilli to open the meeting for public comment with regard to items on today's agenda. Motion was seconded by Commissioner Randall and carried unanimously.	Motion carried.
Close to Public Comment	As there were no members of the public wishing to be heard, at Chairperson Gamio's request a Motion to close the meeting was made by Commissioner Randall seconded by Commissioner Capilli and unanimously carried.	Motion carried.
Resolutions #22-45 through #22-50	At Chairperson Gamio request, Executive Director Raguseo gave an overview of the resolutions on today's Agenda. Mr. Raguseo then introduced Bond Counsel John Draikiwicz of Gibbons Law who gave an overview of the transaction and the need for this Special Meeting in order to comply with the estoppel period for the adoption of this bonds and notes issue. His overview included a detailed explanation of the long term debt as well as the working capital contained in the bonds and notes issue.	

Commissioner Randall asked for a more detailed overview of the bonds and notes issue. Mr. Draikiwicz explained the breakdown of the issue. He also mentioned that the BCIA may in the future, two to three years from now, require an additional financing in connection with BNBMC.

Chairperson Gamio requested a Motion to move the listed resolutions. Motion was made by Commissioner Capilli, seconded by Commissioner Randall and unanimously carried. Chairperson Gamio then requested a Motion to approve Resolutions #22-45 through #22-50. Motion was made by Commissioner Capilli and seconded by Commissioner Randall.

- #22-45 Authorizing the Issuance of County Guaranteed Revenue Bonds, (BNBMC Bonds and Notes Project, Series 2022)
- #22-46 Authorizing the Execution/Delivery of Documents and Authorizing Authority's Officers to do All Other Things Deemed Necessary for the Issuance and Sale of County Guaranteed Revenue Bonds, (BNBMC Bonds and Notes Project, Series 2022)
- #22-47 Authorizing the Delegation of Power to Sell and to Award and to Determine Other Matters Pertaining to County Guaranteed Revenue Bonds, (BNBMC Bonds and Notes Project, Series 2022)
- #22-48 Authorizing the Issuance of County Guaranteed Revenue Notes, (BNBMC Bonds and Notes Project, Series 2022)
- #22-49 Authorizing the Execution/Delivery of Documents and Authorizing Authority's Officers to do All Other Things Deemed Necessary for the Issuance and Sale of County Guaranteed Revenue Notes, (BNBMC Bonds and Notes Project, Series 2022)
- #22-50 Authorizing the Delegation of Power to Sell and to Award and to Determine Other Matters Pertaining to County Guaranteed Revenue Notes, (BNBMC Bonds and Notes Project, Series 2022)

Roll Call

A Roll Call vote resulted as follows:

Commissioner Capilli – yes
Commissioner Randall – yes
Chairperson Gamio – yes

BCIA Special Public Meeting 6/28/22, Page 3

Adjournment

At 10:14 a.m., a Motion to adjourn the Special Public Meeting was made by Commissioner Capilli, seconded by Commissioner Randall and carried unanimously.

Motion carried.

Respectfully submitted,

Bernadette Losito
Assistant Secretary