

Fiscal Year Start Year End Year
 2023 – 2023

Authority Budget of:
Bergen County Improvement Authority

State Filing Year 2023 **ADOPTED COPY**

For the Period: *January 1, 2023* *to* *December 31, 2023*

www.co.bergen.nj.us
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 8/17/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 8/17/2023

2023 PREPARER'S CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dtriplett@pkfod.com
Name:	Douglas Triplett
Title:	Consultant PKF O'Connor Davies
Address:	20 Commerce Dr. Unit 301 Cranford NJ 07016
Phone Number:	908-272-6200
Fax Number:	973-535-5893
E-mail Address:	dgannon@pkfod.com dtriplett@pkfod.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.co.bergen.nj.us

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Cesar Gamio

Title of Officer Certifying Compliance:

Chairperson

Signature:

cgamio@co.bergen.nj.us

2023 APPROVAL CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bergen County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 13, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	blosito@co.bergen.nj.us
Name:	Bernadette Losito
Title:	Asst. Secretary
Address:	327 E. Ridgewood Ave 3rd Floor Paramus NJ 07652
Phone Number:	201-336-6350
Fax Number:	201-336-6352
E-mail Address:	blosito@co.bergenn.nj.us

2023 ADOPTION CERTIFICATION

Bergen County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bergen County Improvement Authority, pursuant to N.J.A.C 5:31- on June 01, 2023.

Officer's Signature:	cgamio@co.bergen.nj.us		
Name:	Cesar Gamio		
Title:	Chairperson		
Address:	327 E. Ridgewood Avenue, Paramus, NJ 07652		
Phone Number:	201-336-6350	Fax:	201-336-6352
E-mail address:	blosito@co.bergen.nj.us		

2023 ADOPTED BUDGET RESOLUTION

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Bergen County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Bergen County Improvement Authority at its open public meeting of June 1, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$252,861,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$252,588,500.00, and Total Unrestricted Net Position utilized of \$2,400,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$24,765,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bergen County Improvement Authority at an open public meeting held on June 1, 2023 that the Annual Budget and Capital Budget/Program of the Bergen County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

blosito@co.bergennj.us

(Secretary's Signature)

1-Jun-23

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Garnio C	x			
Bang J	x			
Randall E	x			
Some J				x
Capilli M				x

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Anticipated Increase in Bond Fees in 2023

Interest rates have increased which should allow for more interest earnings in 2023

Debt service decreased in 2023 due to Bond issue in 2022 and the way the BCIA structured the amortization.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local Bergen County economy continues to improve after COVID-19

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

To allow for continued debt reduction.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The County provides various services including accounting, purchasing and office space for the Authority, Additionally the Hospital contract allows the County to share in any revenues.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The deficit has been eliminated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

N/A

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	BERGEN COUNTY IMPROVEMENT AUTHORITY		
Federal ID Number:	22-3240487		
Address:	327 E RIDGEWOOD AVE 3RD FLOOR		
City, State, Zip:	PARAMUS	NJ	07652
Phone: (ext.)	201-336-6350	Fax:	

Preparer's Name:	DOUGLAS TRIPLETT		
Preparer's Address:	20 COMMERCE DRIVE		
City, State, Zip:	CRANFORD		
		NJ	07016
Phone: (ext.)	908-272-6200	Fax:	
E-mail:	dtriplett@pkfod.com		

Chief Executive Officer*	MAURO RAGUSEO		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-336-6350	Fax:	201-366-6352
E-mail:	mraguseo@co.bergen.nj.us		

Chief Financial Officer*	JON RHEINHARDT		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-336-6555	Fax:	201-336-6595
E-mail:	jrheinhardt@co.bergen.nj.us		

Name of Auditor:	STEVE WIELKTOZ		
Name of Firm:	Wielkotz & Company		
Address:	401 Wanaque Rd		
City, State, Zip:	Pompton Lakes		
		NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	swielkotz@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

All salaries and increases are reviewed by the Executive Director and approved by the Authority Commissioners.
The BCIA only has two employees so evaluations are done informally and are shared with the Commissioners

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Bergen County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Bergen County Improvement Authority
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 J. Some	Member		x							\$	\$
2 C. Gamio	Chairperson		x								\$
3 J. Bang	Member		x								\$
4 E. Randall	Member		x								\$
5 M. Capilli	Member		x								\$
6 M. Raguseo	Executive Director			x			\$ 159,000.00		\$ 34,500.00		\$ 193,500.00
7 J. Rheinhardt	CFO			x			\$ 18,000.00		\$ 28,500.00		\$ 46,500.00
8 J. Montag	Special Asst.			x			\$ 68,800.00		\$ 26,000.00		\$ 94,800.00
9 E. Hayes	Retired				x				\$ 14,000.00		\$ 14,000.00
10 Q. West	Retired				x						\$
11											\$
12											\$
13											\$
14											\$
15											\$
16											\$
17											\$
18											\$
19											\$
20											\$
21											\$
22											\$
23											\$
24											\$
25											\$
26											\$
27											\$
28											\$
29											\$
30											\$
31											\$
32											\$
33											\$
34											\$
35											\$
Total:							\$ 245,800.00	\$	\$	\$ 103,000.00	\$ 348,800.00

Schedule of Health Benefits - Detailed Cost Analysis

Bergen County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)
Active Employees - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)	1	31,680.00	31,680.00	1	23,420.00	23,420.00	8,260.00
Family	1	34,980.00	34,980.00	1	23,420.00	23,420.00	11,560.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	2		66,660.00	2		46,840.00	19,820.00
Commissioners - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal							
Retirees - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)	1	23,975.00	23,975.00	1	21,721.00	21,721.00	2,254.00
Family	1	14,800.00	14,800.00	1	13,500.00	13,500.00	1,300.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	2		38,775.00	2		35,221.00	3,554.00
GRAND TOTAL	4		105,435.00	4		82,061.00	23,374.00

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

% Increase (Decrease)
35.3%
49.4%
42.3%
10.4%
9.6%
10.1%
28.5%

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____
Page N-6 (2)

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 44,014.00			

Schedule of Shared Service Agreements

Bergen County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box: Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Bergen	Bergen County Imp. Authority	Administrative		1/1/2023	12/31/2023	\$ 95,000
County of Bergen	Bergen County Imp. Authority	Peer Grouping		1/1/2023	12/31/2023	\$ 1,000,000
County of Bergen	Bergen County Imp. Authority	Purchasing Agent		1/1/2023	12/31/2023	\$ 15,000

Schedule of Shared Service Agreements (Cont.)

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	Agreement End Date	Paid from	Authority

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget					FY 2022 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Total All Operations			All Operations
										All Operations
REVENUES										
Total Operating Revenues	\$ 328,000	\$ -	\$ -	\$ -	\$ -	\$ 328,000	\$ 313,000	\$ 15,000	4.8%	
Total Non-Operating Revenues	500,000	252,033,000	-	-	252,533,000	235,862,000	235,862,000	16,671,000	7.1%	
Total Anticipated Revenues	828,000	252,033,000	-	-	252,861,000	236,175,000	236,175,000	16,686,000	7.1%	
APPROPRIATIONS										
Total Administration	555,500	340,000	-	-	895,500	889,500	889,500	6,000	0.7%	
Total Cost of Providing Services	-	247,598,927	-	-	247,598,927	228,822,000	228,822,000	18,776,927	8.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	555,500	247,938,927	-	-	248,494,427	229,711,500	229,711,500	18,782,927	8.2%	
Total Interest Payments on Debt	-	1,694,073	-	-	1,694,073	2,036,550	2,036,550	(342,477)	-16.8%	
Total Other Non-Operating Appropriations	-	2,400,000	-	-	2,400,000	2,400,000	2,400,000	-	-7.7%	
Total Non-Operating Appropriations	-	4,094,073	-	-	4,094,073	4,436,550	4,436,550	(342,477)	-7.7%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	555,500	252,033,000	-	-	252,588,500	234,148,050	234,148,050	18,440,450	7.9%	
Less: Total Unrestricted Net Position Utilized	-	2,400,000	-	-	2,400,000	2,400,000	2,400,000	-		
Net Total Appropriations	555,500	249,633,000	-	-	250,188,500	231,748,050	231,748,050	18,440,450	8.0%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 272,500	\$ 2,400,000	\$ -	\$ -	\$ 2,672,500	\$ 4,426,950	\$ 4,426,950	\$ (1,754,450)	-39.6%	

Revenue Schedule

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All	FY 2022	\$ Increase	% Increase
	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Operations	Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Service Charges						-	-	-		#DIV/0!
<i>Connection Fees</i>										
Residential						-	-	-		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Connection Fees						-	-	-		#DIV/0!
<i>Parking Fees</i>										
Meters						-	-	-		#DIV/0!
Permits						-	-	-		#DIV/0!
Fines/Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Parking Fees						-	-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
Bond Proceeds	125,000	-	-	-	-	125,000	110,000	15,000		13.6%
Annual Administrative Fees	133,000	-	-	-	-	133,000	133,000	-		0.0%
Miscellaneous	70,000	-	-	-	-	70,000	70,000	-		0.0%
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
Total Other Revenue	328,000	-	-	-	-	328,000	313,000	15,000		4.8%
Total Operating Revenues	328,000	-	-	-	-	328,000	313,000	15,000		4.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Fees	500,000	100,000	-	-	-	600,000	600,000	-		0.0%
Contract Management		243,633,000	-	-	-	243,633,000	227,112,000	16,521,000		7.3%
Debt Service		5,000,000	-	-	-	5,000,000	5,000,000	-		0.0%
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
Lease payment		2,400,000	-	-	-	2,400,000	2,400,000	-		0.0%
Total Other Non-Operating Revenue	500,000	251,133,000	-	-	-	251,633,000	235,112,000	16,521,000		7.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned		900,000	-	-	-	900,000	750,000	150,000		20.0%
Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Interest	-	900,000	-	-	-	900,000	750,000	150,000		20.0%
Total Non-Operating Revenues	500,000	252,033,000	-	-	-	252,533,000	235,862,000	16,671,000		7.1%
TOTAL ANTICIPATED REVENUES	\$ 828,000	\$ 252,033,000	\$ -	\$ -	\$ -	\$ 252,861,000	\$ 236,175,000	\$ 16,686,000		7.1%

Prior Year Adopted Revenue Schedule

Bergen County Improvement Authority

FY 2022 Adopted Budget

	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	[Redacted]						\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges							-
<i>Connection Fees</i>							
Residential	[Redacted]						-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters	[Redacted]						-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Bonds Proceeds	110,000						110,000
Annual Administrative Fees	133,000						133,000
Miscellaneous	70,000						70,000
							-
							-
							-
							-
							-
							-
Total Other Revenue	313,000						313,000
Total Operating Revenues	313,000						313,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
County of Bergen	500,000	100,000					600,000
Contract Management			227,112,000				227,112,000
Debt Service - Hospital			5,000,000				5,000,000
Debt Service - COB							-
Debt Service - COB							-
Debt Service - Reimbursement			2,400,000				2,400,000
Total Other Non-Operating Revenues	500,000	234,612,000					235,112,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	[Redacted]						750,000
Penalties							-
Other							-
Total Interest							750,000
Total Non-Operating Revenues	500,000	235,362,000					235,862,000
TOTAL ANTICIPATED REVENUES	\$ 813,000	\$ 235,362,000	\$	-	\$	-	\$ 236,175,000

Appropriations Schedule

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All	FY 2022	\$ Increase	% Increase
	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Operations	Adopted Budget	(Decrease)	(Decrease)
							Total All	Total All	Proposed vs.	Proposed vs.
							Operations	All Operations	Adopted	Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 68,000						\$ 68,000	\$ 63,000	\$ 5,000	7.9%
Fringe Benefits	26,000						26,000	25,000	1,000	4.0%
Total Administration - Personnel	94,000						94,000	88,000	6,000	6.8%
<i>Administration - Other (List)</i>										
Office	15,000						15,000	15,000	-	0.0%
Trustee Fees	35,000						35,000	35,000	-	0.0%
Professional Fees	400,000	150,000					550,000	550,000	-	0.0%
Health	9,500	90,000					99,500	99,500	-	0.0%
Miscellaneous Administration*	2,000	100,000					102,000	102,000	-	0.0%
Total Administration - Other	461,500	340,000					801,500	801,500	-	0.0%
Total Administration	555,500	340,000					895,500	889,500	6,000	0.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages		350,000					350,000	350,000	-	0.0%
Fringe Benefits		110,000					110,000	110,000	-	0.0%
Total COPS - Personnel		460,000					460,000	460,000	-	0.0%
<i>Cost of Providing Services - Other (List)</i>										
Professional Fees		250,000					250,000	250,000	-	0.0%
Interlocal Service Agreement		1,000,000					1,000,000	1,000,000	-	0.0%
Contract Management		245,888,927					245,888,927	227,112,000	18,776,927	8.3%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other		247,138,927					247,138,927	228,362,000	18,776,927	8.2%
Total Cost of Providing Services		247,598,927					247,598,927	228,822,000	18,776,927	8.2%
Total Principal Payments on Debt Service in Lieu of Depreciation										
							-	-	-	#DIV/0!
Total Operating Appropriations	555,500	247,938,927					248,494,427	229,711,500	18,782,927	8.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt		1,694,073					1,694,073	2,036,550	(342,477)	-16.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation		2,400,000					2,400,000	2,400,000	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations		4,094,073					4,094,073	4,436,550	(342,477)	-7.7%
TOTAL APPROPRIATIONS	555,500	252,033,000					252,588,500	234,148,050	18,440,450	7.9%
ACCUMULATED DEFICIT										
							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	555,500	252,033,000					252,588,500	234,148,050	18,440,450	7.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation		2,400,000					2,400,000	2,400,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized		2,400,000					2,400,000	2,400,000	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 555,500	\$ 249,633,000	\$ -	\$ -	\$ -	\$ -	\$ 250,188,500	\$ 231,748,050	\$ 18,440,450	8.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 27,775.00 \$12,396,946.35 \$ - \$ - \$ - \$ - \$ 12,424,721.35

Prior Year Adopted Appropriations Schedule

Bergen County Improvement Authority

FY 2022 Adopted Budget

	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 63,000						\$ 63,000
Fringe Benefits	25,000						25,000
	88,000						88,000
<i>Administration - Other (List)</i>							
Office Expense	15,000						15,000
Trustee Fees	35,000						35,000
Professional Fees	400,000	150,000					550,000
Health Benefits	9,500	90,000					99,500
Miscellaneous Administration*	2,000	100,000					102,000
Total Administration - Other	461,500	340,000					801,500
Total Administration	549,500	340,000					889,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	350,000						350,000
Fringe Benefits	110,000						110,000
Total COPS - Personnel	460,000						460,000
<i>Cost of Providing Services - Other (List)</i>							
Professional Fees	250,000						250,000
Internal Agreements	1,000,000						1,000,000
Contract Mgmt.	227,112,000						227,112,000
Miscellaneous COPS*							
Total COPS - Other	228,362,000						228,362,000
Total Cost of Providing Services	228,822,000						228,822,000
Total Principal Payments on Debt Service in Lieu of Depreciation							
Total Operating Appropriations	549,500	229,162,000					229,711,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		2,036,550					2,036,550
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation	2,400,000						2,400,000
Other Reserves							
Total Non-Operating Appropriations	549,500	2,400,000					4,436,550
TOTAL APPROPRIATIONS	549,500	233,598,550					234,148,050
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	549,500	233,598,550					234,148,050
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		2,400,000					2,400,000
Other							
Total Unrestricted Net Position Utilized		2,400,000					2,400,000
TOTAL NET APPROPRIATIONS	\$ 549,500	\$ 231,198,550	\$ -	\$ -	\$ -	\$ -	\$ 231,748,050

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 27,475.00 \$ 11,458,100.00 \$ - \$ - \$ - \$ 11,485,575.00

Debt Service Schedule - Principal

Bergen County Improvement Authority

If Authority has no debt, check this box:

<i>Fiscal Year Ending in</i>									
Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
General Fund									\$ -
Total Principal									
Hospital Fund									
Hospital Notes Series 2022				10,005,000					10,005,000
Hospital Bonds Series 2022	1420000			1,400,000	1,470,000	1,545,000	1,620,000	56,290,000	63,745,000
Total Principal	1,420,000			11,405,000	1,470,000	1,545,000	1,620,000	56,290,000	73,750,000
Landfill									
Total Principal									
Golf Course									
Total Principal									
N/A									
Total Principal									
N/A									
Total Principal									
Total Principal	\$ -	\$ -	\$ -	\$ 11,405,000	\$ 1,470,000	\$ 1,545,000	\$ 1,620,000	\$ 56,290,000	\$ 73,750,000
TOTAL PRINCIPAL ALL OPERATIONS									

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Principal (Detail Page)

Bergen County Improvement Authority

	Fiscal Year Ending in						
	2024	2025	2026	2027	2028	Thereafter	
Date of Local Finance Board Approval							Total Principal Outstanding
2022 (Adopted Budget)							\$
2023 (Proposed Budget)							\$
TOTAL PRINCIPAL ALL OPERATIONS							\$

Debt Service Schedule - Interest

Bergen County Improvement Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in						Total Interest Payments Outstanding
	2024	2025	2026	2027	2028	Thereafter	
<i>General Fund</i>							\$
Total Interest Payments							
<i>Hospital Fund</i>							
Hospital Notes Series 2022	400,200	200,100				789,283	
Hospital Bonds Series 2022	3,151,750	3,081,250	3,009,500	2,934,125	2,855,000	32,635,750	49,172,465
Total Interest Payments	3,551,950	3,281,350	3,009,500	2,934,125	2,855,000	32,635,750	49,961,748
<i>Landfill</i>							
Total Interest Payments							
<i>Golf Course</i>							
Total Interest Payments							
N/A							
Total Interest Payments							
N/A							
Total Interest Payments							
TOTAL INTEREST ALL OPERATIONS	\$ 3,551,950	\$ 3,281,350	\$ 3,009,500	\$ 2,934,125	\$ 2,855,000	\$ 32,635,750	\$ 49,961,748

Debt Service Schedule - Interest (Detail Page)

Bergen County Improvement Authority

	Fiscal Year Ending in							Total Interest Payments Outstanding
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Bergen County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	General Fund	Hospital Fund	Landfill	Golf Course	N/A	N/A	Total All Operations
	\$ (1,420,129)	\$ 20,612,981		\$ 8,329,767			\$ 27,522,619
		(54,013,773)		8,329,767			(45,684,006)
	4,842	32,649,578					32,654,420
	(1,424,971)	41,977,176					40,552,205
	499,867	41,977,176					41,977,176
	871,955						499,867
	272,500	2,400,000					871,955
							2,672,500
	219,351	2,400,000					2,619,351
		2,400,000					2,400,000
		2,400,000					2,400,000
	\$ 219,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,351

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 27,775 \$ 12,396,946 \$ - \$ - \$ - \$ 12,424,721
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Bergen County Improvement Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bergen County Improvement Authority
(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bergen County Improvement Authority, on January 00, 1900.

It is hereby certified that the governing body of the Bergen County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bergen County Improvement for the following reason(s):

Officer's Signature:	Cgamio@co.bergen.nj.us
Name:	Cesar Gamio
Title:	Chairperson
Address:	327 E. Ridgewood Ave Paramus, NJ 07652
Phone Number:	201-336-6350
Fax Number:	
E-mail Address:	cgamio@co.bergen.nj.us

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Bergen County Improvement Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Hospital payments to the BCIA and County appropriations as needed

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>General Fund</i>						
	\$					
	-					
	-					
	-					
Total	-					
<i>Hospital Fund</i>						
General Improvements	2,500,000			\$ 2,500,000		
Strategic Capital Hospital	22,265,000			22,265,000		
	-					
	-					
Total	24,765,000			24,765,000		
<i>Landfill</i>						
	-					
	-					
	-					
Total	-					
<i>Golf Course</i>						
	-					
	-					
	-					
Total	-					
<i>N/A</i>						
	-					
	-					
	-					
Total	-					
<i>N/A</i>						
	-					
	-					
	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 24,765,000	\$	- \$	- \$ 24,765,000	\$	- \$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
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	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL ALL DETAIL PAGES	<u>\$0</u>	<u>\$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>	<u>- \$</u>

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

		Fiscal Year Ending in					
		2023 (Proposed Budget)	2024	2025	2026	2027	2028
General Fund							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
Hospital Fund							
General Improvements	15,000,000	2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Strategic Capital	67,735,000	22,265,000	10,470,000	10,000,000	10,000,000	10,000,000	5,000,000
Type in Description	-	-					
Type in Description	-	-					
Total	82,735,000	24,765,000	12,970,000	12,500,000	12,500,000	12,500,000	7,500,000
Landfill							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
Golf Course							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
TOTAL	\$ 82,735,000	\$ 24,765,000	\$ 12,970,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 7,500,000

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Bergen County Improvement Authority
 For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>General Fund</i>					
Type in Description	\$ -				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>Hospital Fund</i>					
General Improvements	15,000,000				
Strategic Capital	67,735,000				
Type in Description	-				
Type in Description	-				
Total	82,735,000	<div style="display: flex; justify-content: space-between;"> - - \$ 15,000,000 67,735,000 - </div>			
<i>Landfill</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>Golf Course</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
TOTAL	\$ 82,735,000	<div style="display: flex; justify-content: space-between;"> \$ - \$ - \$ 82,735,000 \$ - \$ - </div>			
Total 5 Year Plan per CB-4	<u>\$ 82,735,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bergen County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL ALL DETAIL PAGES		\$	-	\$	-	\$
						-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Bergen County Improvement Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

No Change orders

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

1-Jun-23
Date

blosito@co.bergen.nj.us
Clerk/Secretary to the Governing Body

Appendix to Budget Document