

COUNTY OF BERGEN

**Financial Statements
with Additional Financial Information**

December 31, 2015

(With Independent Auditor's Report Thereon)

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INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets – regulatory basis of the various funds and account group of the County of Bergen in the State New Jersey as of December 31, 2015 and 2014, the related statement of operations and changes in fund balance – regulatory basis for the years then ended, and the related statement of revenues – regulatory basis and statement of expenditures – regulatory basis of the various funds for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County of Bergen on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County of Bergen as of December 31, 2015 and 2014, or changes in financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above, present fairly, in all material respects, the regulatory basis balance sheets and account group as of December 31, 2015 and 2014, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2015 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Bergen's basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2016 on our consideration of the County of Bergen's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting



The Honorable Board of Chosen Freeholders
County of Bergen
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and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal control over financial reporting and compliance.



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Certified Public Accountants
Pompton Lakes, New Jersey

May 6, 2016



COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
CURRENT FUND
AS OF DECEMBER 31, 2015 and 2014

<u>ASSETS</u>	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
Cash and Cash Equivalents	A-4	\$ 56,153,845	\$ 56,751,556
Imprest and Change Funds	A-5	74,570	2,570
		<u>56,228,415</u>	<u>56,754,126</u>
Receivables with Full Reserves:			
Miscellaneous Receivables	A-7	39,098	35,815
Bergen Pines Accounts Receivable	A-8	27,135,126	27,134,944
Interfunds	A-9	3,569,107	3,569,107
		<u>27,174,224</u>	<u>30,739,866</u>
Total Current Fund Assets		<u>83,402,639</u>	<u>87,493,992</u>
Federal and State Grant Fund:			
Due from Current Fund	A-19	805,792	805,792
Federal and State Grants Receivable	A-20	11,047,536	15,487,903
Total Federal and State Grant Fund Assets		<u>11,853,328</u>	<u>15,487,903</u>
Total Assets		<u>\$ 95,255,967</u>	<u>\$ 102,981,895</u>

COUNTY OF BERGEN
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS
 CURRENT FUND
 AS OF DECEMBER 31, 2015 and 2014

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		<u>2015</u>		<u>2014</u>
Liabilities:				
Appropriation Reserves	A-3, A-12	\$ 10,037,864	\$	10,853,311
Contracts Payable	A-13	2,821,181		3,481,100
Encumbrances Payable	A-14	6,543,158		6,192,041
Accounts Payable	A-15	48,321		37,930
Other Reserves	A-16	2,051,959		3,108,698
Reserve for Grants - Unappropriated	A-17	-		183,953
Deferred Revenue	A-18	142,143		236,373
Due to Federal and State Grant Fund	A-9	805,792		
		<u>22,450,418</u>		<u>24,093,406</u>
Total Liabilities				
Reserve for Receivables	Contra	27,174,224		30,739,866
Fund Balance	A-1	33,777,997		32,660,720
		<u>83,402,639</u>		<u>87,493,992</u>
Total Current Fund Liabilities, Reserves and Fund Balance				
Federal and State Grant Fund:				
Due to Current Fund	A-19			1,942,262
Encumbrances Payable	A-21	1,386,970		3,043,724
Reserve for Federal and State Grants	A-22	10,085,228		10,501,917
Unappropriated Grants	A-23	381,130		
		<u>11,853,328</u>		<u>15,487,903</u>
Total Federal and State Grant Fund Liabilities and Reserves				
Total Liabilities, Reserves and Fund Balance		<u>\$ 95,255,967</u>	\$	<u>102,981,895</u>

See accompanying notes to the financial statements.

COUNTY OF BERGEN

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS

CURRENT FUND

FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Revenue and Other Income Realized:		
Fund Balance Utilized	\$ 18,350,000	\$ 17,900,000
Miscellaneous Revenues Anticipated	138,685,410	131,242,678
Receipts from Current Taxes	386,966,708	370,968,807
Miscellaneous Revenues not Anticipated	9,191,308	10,376,549
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	4,971,232	5,413,443
Accounts Payable Canceled	98,925	
Interfund Returned	30,739,866	
Contracts Payable Canceled	<u>2,019,008</u>	<u>2,187,311</u>
	<u>591,022,457</u>	<u>538,088,788</u>
Expenditures:		
Budget Appropriations - Original Budget	528,872,400	506,016,866
Added by N.J.S.A. 40A:4-88	11,948,707	14,366,411
Other Charges to Income:		
Miscellaneous Receivables	5,940	4,089
Interfunds Advanced	<u>30,728,133</u>	<u>1,965,911</u>
	<u>571,555,180</u>	<u>522,353,277</u>
Excess in Operations	19,467,277	15,735,511
Fund Balance, January 1	32,660,720	34,825,209
	<u>52,127,997</u>	<u>50,560,720</u>
Utilized as Anticipated Revenue	<u>18,350,000</u>	<u>17,900,000</u>
Fund Balance, December 31	<u>\$ 33,777,997</u>	<u>\$ 32,660,720</u>

See accompanying notes to the financial statements.

COUNTY OF BERGEN

STATEMENT OF REVENUES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budget	Realized	Excess or (Deficit)
Surplus Anticipated	18,350,000	18,350,000	
Miscellaneous Revenues:			
<i>Local Revenues:</i>			
Register of Deeds	2,000,000	1,808,233	(191,767)
Surrogate	540,000	537,454	(2,546)
Sheriff	2,100,000	2,875,353	775,353
Interest on Investments and Deposits	548,955	363,671	(185,284)
Park Fees and Revenue	2,525,000	2,227,537	(297,463)
Golf Fees and Revenues	6,000,000	7,419,663	1,419,663
Realty Transfer Fees	6,500,000	7,223,087	723,087
State of NJ - Court Lease	119,174	129,105	9,931
Central Municipal Court	1,200,000	1,143,402	(56,598)
Election Ballot Printing	1,000,000	882,427	(117,573)
Due from Grant Fund	1,942,261	1,942,261	
Due from Capital Fund	1,626,845	1,626,845	
Reimbursement from State of NJ for State			
Prisoners held in County Jails	29,000	28,288	(712)
Bergen Regional Medical Center	240,000	240,000	
Police and Fire Academy Fees	270,000	190,954	(79,046)
Reimbursement for In-Kind Grants	1,800,000	1,668,127	(131,873)
Animal Shelter Contracts	500,000	577,319	77,319
Animal Center - Other Fees	125,000	119,543	(5,457)
Shared Services Health Agreements	1,200,000	1,296,665	96,665
Bergen County Health Care Center	8,675,000	8,407,990	(267,010)
Shared Services Health Agreements - Kearney	60,000	75,577	15,577
Shared Services Health Agreements - 40 Passaic Street	500,000	453,238	(46,762)
Interlocal - Prosecutor's Office MOU	36,075	36,075	
Interlocal - Interboro Regional Communication Network	290,000	290,000	
	<u>39,827,310</u>	<u>41,562,814</u>	<u>1,735,504</u>
<i>State Aid:</i>			
County College Bonds - (N.J.S.A. 18A:64A-22.6)	2,385,523	2,427,226	41,703
<i>State Assumptions of Costs:</i>			
Social and Welfare Services (c.66, P.L. 1990):			
Division of Youth and Family Services	3,076,747	3,076,747	
Supplemental Social Security Income	1,541,508	1,493,872	(47,636)
Psychiatric Facilities (c.73, P.L. 1990):			
Maintenance of Patients in State Institutions for:			
Mental Diseases	7,841,480	7,841,480	
Mentally Retarded	30,946,523	30,946,523	
Board of County Patients in State and Other Institutions			
Current Year		7,047	7,047
Prior Years	20,102	20,515	413
DDD Assessment Program	216,020	540,240	324,220
	<u>43,642,380</u>	<u>43,926,424</u>	<u>284,044</u>

COUNTY OF BERGEN

STATEMENT OF REVENUES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budget	Realized	Excess or (Deficit)
<i>Public and Private Programs:</i>			
Area Plan Grant	7,028,730	7,028,730	
Vision/Detention Alternatives	168,083	168,083	
IOLTA Fund Grant	16,280	16,280	
Sexual Assault Nurse Examiner (SART/SANE)	148,731	148,731	
Victims of Crime Act Program Grant (VOCA)	162,062	162,062	
Human Services Advisory Council (HSAC)	66,073	66,073	
County Comprehensive Alcohol and Drug Program	1,091,683	1,091,683	
Comprehensive Community Project	75,000	75,000	
Shelter Support Program	300,000	300,000	
Mental Health Board Administration	12,000	12,000	
Mental Health Board Administration	12,000	12,000	
Subregional Transportation Planning	198,164	198,164	
US Marshall Regional Fugitive Task Force	15,000	15,000	
Senior Citizen & Disabled Residents Transportation Program	1,368,790	1,368,790	
State Health Insurance Program (SHIP)	36,000	36,000	
Bergen County HIV/CTS Program	106,863	106,863	
Municipal Alliance on Alcoholism & Drug Abuse	1,515,776	1,515,776	
Clean Communities Program	144,519	144,519	
Spring House for Women	61,185	61,185	
Veterans Transportation Grant	26,000	26,000	
Conducted Energy Device (CED) Assistance Program	60,000	60,000	
Respite Care Program	565,480	565,480	
Personal Assistance Service (PASP)	93,054	93,054	
Medicaid Peer Grouping	1,430,417	1,430,417	
Work First NJ Administration	114,461	114,461	
New Freedom Operating Program Grant	130,000	130,000	
New Freedom Mobility Management Program Grant	25,000	25,000	
Work First On the Job Training Program	10,062	10,062	
Cancer Education & Early Detection Program (CEED)	767,038	767,038	
Job Access and Reverse Commute (JARC)	300,000	300,000	
Early Intervention Program	1,397,250	1,397,250	
Historical Commission Grant	22,885	22,885	
Unified Child Care	491,694	491,694	
Unified Child Care	2,111,327	2,111,327	
Megan's Law Grant	11,763	11,763	
Personal Assistance Service (PASP) Hudson County	24,163	24,163	
Victims Assistance Grant (VAG)	55,000	55,000	
NJ's Comprehensive Cancer Control Plan	130,800	130,800	
County Environmental Health Act Grant (CEHA)	229,700	229,700	
Juvenile Justice Innovations Program	50,441	50,441	
Bergen County Right to Know Program	21,869	21,869	
Senior Farmers Market Grant	3,500	3,500	
State Criminal Alien Assistance Grant	415,376	415,376	
Venture Program	664,367	664,367	
HUD-Veteran's Supportive Housing	88,415	88,415	
Work First New Jersey Administration DOL	40,000	40,000	
Sandy Social Services Block Grant (SSBG)	35,000	35,000	
Special Child Health Case Management 2015	136,217	136,217	

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Budget	Realized	Excess or (Deficit)
Mental Health Law Project	246,898	246,898	
Bioterrorism Preparedness Program - LINC'S Agencies Grant	317,607	317,607	
Stop Violence Against Women Grant (VAWA)	29,244	29,244	
State/Community Partnership Program	830,965	830,965	
Children's Interagency Coordination Council	36,874	36,874	
HUD - Homeless Management Information System	82,893	82,893	
Domestic Violence Intervention Services	503,857	503,857	
Prosecutor Body Armor Replacement	22,489	22,489	
County Police Body Armor Replacement	8,345	8,345	
Local Arts Program	96,777	96,777	
Chronic Disease Self Management Program	25,000	25,000	
Subregional Support & Intern Grant	15,000	15,000	
CD-Homeless Management Information	20,000	20,000	
TB Control in Bergen County	290,472	290,472	
Sheriff Body Armor Replacement	80,209	80,209	
Drug Recognition Expert Grant	25,000	25,000	
Basic Center Program Grant	163,811	163,811	
Youth Complex Education Program	125,000	125,000	
HUD - Housing Counseling Program	12,092	12,092	
Sandy Homeowner and Renter Assistance Program	1,000,000	1,000,000	
Bergen County College Shuttle (CMAQ2)	482,678	482,678	
Community Health Disparity Prevention	36,000	36,000	
Drunk Driving Enforcement Fund	9,744	9,744	
Emergency Management Agency Assistance (EMAA)	115,000	115,000	
Homeless Program	831,026	831,026	
	<u>27,385,199</u>	<u>27,385,199</u>	
<i>Other Special Items:</i>			
Added and Omitted Taxes	1,152,861	1,152,861	
Capital Surplus	3,750,000	3,750,000	
Justice Center Parking	180,000	132,500	(47,500)
Motor Vehicle Surplus - Trust Fund	2,200,000	2,200,000	
Bergen County Improvement Authority	1,500,000	2,660,244	1,160,244
Shared Services Pension Agreement	372,893	381,147	8,254
INS Inmates	6,600,000	4,180,630	(2,419,370)
Public Health Priority Funding	2,723,000	3,062,286	339,286
Shared Services - 911 Agreements	60,000	62,424	2,424
Register of Deeds - P.L. 2001 C370	2,100,000	2,660,093	560,093
Surrogate - P.L. 2001 C370	580,000	588,630	8,630
Sheriff - P.L. 2001 C370	190,000	190,000	
Shared Services Police Services	297,044	309,337	12,293
Medicare Part D Reimbursement	790,000	842,777	52,777
Interlocal - 911 Agreement- Ridgefield	200,000	204,000	4,000
Housing Authority Lease	186,000	185,820	(180)
Interlocal - 911 Agreement - Midland Park	135,000	135,000	
Interlocal - 911 Agreement - Wyckoff	180,000	180,000	
Interlocal - 911 Agreement - Lodi	225,000	251,000	26,000
Interlocal - 911 Agreement - Leonia	154,998	154,998	

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Shared Services Police - Teterboro	100,000	100,000	
	<u>23,676,796</u>	<u>23,383,747</u>	<u>(293,049)</u>
Total Miscellaneous Revenues Anticipated	<u>136,917,208</u>	<u>138,685,410</u>	<u>1,768,202</u>
Subtotal General Revenues	155,267,208	157,035,410	1,768,202
Amount to be Raised by Taxation	<u>386,966,708</u>	<u>386,966,708</u>	
Budget Totals	\$ <u>542,233,916</u>	544,002,118	<u>1,768,202</u>
Miscellaneous Revenues not Anticipated (Nonbudget)		<u>9,191,308</u>	
		\$ <u>553,193,426</u>	

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF REVENUES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Miscellaneous Revenue Not Anticipated:	
Medical Examiner - Autopsy Protocol	1,913
PS Education	225
Drain Connection - Site Plan	3,200
Police - Sale of Photographs	5,072
Human Services Miscellaneous Revenue	795
Prosecutor's Miscellaneous	89,083
Sale of Plans & Specifications	222
Cafeteria - Concession	81,672
Insurance Claims	2,298,940
JDC - Interlocal Agreement	105,975
Bail Bond Forfeitures	333,099
Various Rental Income	8,161
Heavy Hauling	14,180
Sale of Computer Time - Data Processing	1,064
Sheriff Work Release Program	57,157
JINS Shelter Revenue	100,000
Phone Reimbursement	657
State Aid -Office on Aging	58,000
Reimbursement - Indirect Costs	707,712
Filing Fees - Construction Board	2,950
Intoxicated Driver Resource Center	224,712
Vending Machine Commissions	16,089
Prior Year Credit	453,259
Miscellaneous	117,971
Recycling Revenue	1,744
Sheriff's Miscellaneous Revenue	480,333
Employee ID/Parking Tag	210
DPW - Motor Fuel Income	119,000
NJ-Insuranc Franchise Tax	72,121
Cash Contributions-In Lieu of Construction	331,191
Safety and Security - Special Evcnt	61,656
ADV - Client Fees	18,504
Division of Consumer Affairs	43,362
Employee Jury Duty Reimbursement	5
Lawsuit Settlements	1,625,277
Scrap Metal	4,609
Performance Bonds - Inspection Fees	50,822
Miscellaneous Police Services	397,167
Joint Fund - US Geological Survey	17,800
Subdivision Fees	187,895
General Services Reimbursements	41,399
County Clerk - Court Division	624,695
General Court Fees	10,567
Payment in Leiu of Taxes	17,805
Central Municipal Court	1,291
FEMA Reimbursements	281,786
Open Public Records Fees	532
9-1-1 Dispatch Service	119,429
	9,191,308
	\$ 9,191,308

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
OPERATIONS:					
<i>Legislative Branch</i>					
Board of Chosen Freeholders:					
Salaries and Wages	\$ 199,184	195,184	195,184		
Clerk of the Board:					
Salaries and Wages	801,680	781,680	760,959	20,721	
Other Expenses	391,750	391,750	348,552	43,198	
<i>Total Legislative Branch</i>	1,392,614	1,368,614	1,304,695	63,919	
<i>Executive Branch</i>					
County Executive:					
Salaries and Wages	980,828	1,045,428	1,044,532	896	
Other Expenses	38,998	38,998	37,877	1,121	
<i>Total County Executive</i>	1,019,826	1,084,426	1,082,409	2,017	
Department of Administration and Finance					
Division of Treasury:					
Salaries and Wages	1,265,753	1,265,753	1,232,779	32,974	
Other Expenses	37,084	37,084	34,429	2,655	
Division of Fiscal Operations:					
Salaries and Wages	275,092	275,092	273,035	2,057	
Other Expenses	2,268,780	2,543,780	2,338,350	205,430	
Division of Personnel:					
Salaries and Wages	787,367	804,367	804,367		
Other Expenses	27,900	27,900	21,981	5,919	
Division of Purchasing:					
Salaries and Wages	626,803	546,803	539,143	7,660	
Other Expenses	18,653	18,653	18,236	417	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Information Technology:					
Salaries and Wages	1,346,287	1,256,287	1,234,862	21,425	
Other Expenses	620,385	620,385	577,732	42,653	
Division of Public Information:					
Salaries and Wages	75,000	75,000	72,692	2,308	
Other Expenses					
Division of Risk Management:					
Other Expenses	4,473,272	4,453,272	3,279,251	1,174,021	
Health Benefits	70,197,115	71,347,115	71,272,942	74,173	
Workers' Compensation	3,817,722	3,817,722	3,792,040	25,682	
Central Municipal Court:					
Salaries and Wages	886,170	876,170	873,533	2,637	
Other Expenses	32,795	32,795	25,445	7,350	
Salary Adjustment	600,000	205,000	22,442	182,558	
Termination Pay:					
Salaries and Wages	1,500,000	1,620,000	1,616,219	3,781	
Matching Funds for Grants:					
Other Expenses	75,000	75,000			75,000
B.C.I.A. Other Expenses	195,000	195,000	194,426	574	
Out-of-County College Reimbursement	120,000	120,000	74,222	45,778	
Total Department of Administration and Finance	89,246,178	90,213,178	88,298,126	1,840,052	75,000
Department of Health					
Division of Public Health:					
Salaries and Wages	1,780,539	1,420,539	1,416,915	3,624	
Other Expenses	555,615	570,615	502,365	68,250	
Bergen County Health Care Center:					
Salaries and Wages	6,540,939	6,565,939	6,457,032	108,907	
Other Expenses	2,952,228	3,077,228	2,900,951	176,277	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Mental Health:					
Salaries and Wages	170,008	200,008	190,013	9,995	
Other Expenses	3,078	3,078	1,929	1,149	
Aid to Mental Health:					
Other Expenses	1,437,109	1,437,109	1,402,250	34,859	
Public Health Priority Funding					
Salaries and Wages	653,640	653,640	653,640		
Other Expenses	36,000	52,000	51,118	882	
Shared Services Health Agreements:					
Salaries and Wages	1,259,146	1,259,146	1,259,146		
Other Expenses	10,000	10,000	9,973	27	
Division of Animal Center:					
Salaries and Wages	1,485,014	1,485,014	1,377,325	107,689	
Other Expenses	503,323	545,823	484,444	61,379	
Total Department of Health	17,386,639	17,280,139	16,707,101	573,038	
Department of Human Services:					
Division of Family Guidance:					
Salaries and Wages	4,048,758	4,013,758	3,984,027	29,731	
Other Expenses	421,516	421,516	332,321	89,195	
Division of Community Services:					
Salaries and Wages	1,933,344	1,968,344	1,884,172	84,172	
Other Expenses	3,239,664	3,240,664	3,066,650	174,014	
Division of Aging:					
Salaries and Wages	690,074	660,074	412,481	247,593	
Other Expenses	1,150,997	1,155,997	1,081,281	74,716	
Juvenile Detention Center:					
Salaries and Wages	1,590,507	1,520,507	1,498,447	22,060	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Youth and Family Services:					
Other Expenses - State Share	3,076,747	3,076,747	3,076,747		
Total Department of Human Services	16,151,607	16,057,607	15,336,126	721,481	
Department of Law:					
Salaries and Wages	1,779,577	1,768,577	1,745,479	23,098	
Other Expenses	43,100	54,600	49,509	5,091	
Mental Patients in State Institutions:					
DMH&H Costs - State Share - Prior Years	20,102	20,102	20,102		
DMH&H Costs - County Share - Prior Years	8,615	8,615	8,615		
Other Expenses - County Share	315,000	315,000	227,043	87,957	
Mentally Retarded - DDD Costs - State Share	30,946,523	30,946,523	30,946,523		
Mentally Retarded - DDD Costs - County Share	624,979	624,979		624,979	
Mental Diseases - DMH&H Costs - State Share	7,588,178	7,588,178	7,588,178		
Mental Diseases - DMH&H Costs - County Share	3,138,763	3,138,763	3,138,763		
Total Department of Law	44,464,837	44,465,337	43,724,212	741,125	
Department of Public Safety					
Division of Safety and Security:					
Salaries and Wages	1,527,065	1,702,065	1,694,153	7,912	
Division of Weights and Measures:					
Salaries and Wages	366,768	434,768	417,719	17,049	
Other Expenses	3,349	3,349	2,119	1,230	
Division of the Medical Examiner:					
Salaries and Wages	599,956	634,956	634,956		
Other Expenses	355,236	355,236	339,792	15,444	
Division of Emergency Management:					
Salaries and Wages	272,606	162,606	154,437	8,169	
Other Expenses	122,300	122,300	101,044	21,256	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Division of Public Safety Oper 911-Dispatch:					
Salaries and Wages	2,689,032	2,824,032	2,811,802	12,230	
Other Expenses	1,808,500	1,578,500	1,471,103	107,397	
Division of Law and Public Safety:					
Salaries and Wages	1,610,480	1,338,480	1,331,900	6,580	
Other Expenses	427,205	445,205	422,197	23,008	
Total Department of Public Safety	9,782,497	9,601,497	9,381,222	220,275	
Department of Public Works					
Division of General Services:					
Salaries and Wages	3,288,682	3,594,832	3,593,615	1,217	
Other Expenses	7,950,965	8,050,965	7,583,749	467,216	
Division of Mechanical Services:					
Salaries and Wages	785,050	1,000,050	950,814	49,236	
Other Expenses	2,095,686	1,975,686	1,727,973	247,713	
Division of Administration:					
Salaries and Wages	634,604	584,604	452,648	131,956	
Other Expenses	2,525	2,525	1,629	896	
Department of Public Works (continued)					
Division of Operations:					
Salaries and Wages	423,754	428,754	425,074	3,680	
Other Expenses	3,778,620	4,128,620	3,576,893	551,727	
Division of Community Transportation:					
Salaries and Wages	1,059,662	959,662	531,608	428,054	
Other Expenses	14,400	14,400	13,858	542	
Division of Mosquito Control:					
Salaries and Wages	1,062,077	987,077	964,532	22,545	
Other Expenses	151,020	266,020	138,940	127,080	
Total Department of Public Works	21,247,045	21,993,195	19,961,333	2,031,862	

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Department of Parks					
Division of Cultural and Historic Affairs:					
Salaries and Wages	236,726	285,726	273,242	12,484	
Other Expenses	32,376	32,376	28,189	4,187	
Division of Parks and Recreation:					
Salaries and Wages	4,937,577	4,577,577	4,548,736	28,841	
Other Expenses	2,113,035	2,655,385	2,474,180	181,205	
Division of Golf Courses:					
Salaries and Wages	2,286,632	2,675,632	2,649,612	26,020	
Other Expenses	875,130	1,025,130	947,475	77,655	
Total Department of Parks	10,481,476	11,251,826	10,921,434	330,392	
Department of Planning and Economic Development					
Division of Construction Board Appeals:					
Other Expenses	375	375	350	25	
Division of Planning and Economic Development:					
Salaries and Wages	1,607,757	1,487,757	1,480,769	6,988	
Other Expenses	50,750	50,750	48,818	1,932	
Division of Engineering:					
Salaries and Wages	1,166,968	1,121,968	1,115,541	6,427	
Other Expenses	52,700	52,700	49,858	2,842	
Division of Transportation Planning:					
Other Expenses	29,000				
Total Department of Planning and Economic Development	2,907,550	2,713,550	2,695,336	18,214	
<i>Total Executive Branch</i>	212,687,655	214,660,755	208,107,299	6,478,456	75,000

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Educational Agencies					
Office of the Superintendent of Schools:					
Salaries and Wages	397,048	395,048	375,027	20,021	
Other Expenses	17,677	20,677	19,862	815	
Bergen County Vocational Schools:					
Other Expenses	29,773,899	29,773,899	28,895,167	878,732	
Bergen County Community College:					
Other Expenses	19,690,119	19,690,119	19,661,680	28,439	
Bergen County Special Services School:					
Other Expenses	8,744,940	8,744,940	8,472,567	272,373	
Total Educational Agencies	58,623,683	58,624,683	57,424,303	1,200,380	
Constitutional Officers					
Office of the County Surrogate:					
Salaries and Wages	1,645,957	1,610,957	1,601,973	8,984	
Other Expenses	61,300	61,300	58,657	2,643	
Office of the County Clerk:					
Salaries and Wages	2,525,764	2,505,764	2,499,072	6,692	
Other Expenses	2,180,900	2,180,900	1,895,862	285,038	
Office of the County Prosecutor:					
Salaries and Wages	28,163,801	27,263,801	26,930,077	333,724	
Other Expenses	1,413,100	1,438,100	1,416,565	21,535	
Office of the County Sheriff:					
Salaries and Wages	14,759,764	14,194,764	14,152,535	42,229	
Other Expenses	559,235	559,235	556,837	2,398	
Bureau of Identification - Sheriff:					
Salaries and Wages	5,032,012	5,119,012	5,112,705	6,307	
Other Expenses	129,800	130,800	125,205	5,595	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
County Jail - Sheriff:					
Salaries and Wages	36,786,716	35,736,716	35,572,717	163,999	
Other Expenses	5,966,669	6,266,669	5,902,392	364,277	
Bureau of Police Services:					
Salaries and Wages	11,974,110	12,799,110	12,770,614	28,496	
Other Expenses	244,500	234,500	194,555	39,945	
Total Constitutional Officers	111,443,628	110,101,628	108,789,766	1,311,862	
Other Boards and Agencies					
Board of Social Services - Welfare					
Administration - County Share	9,370,545	9,370,545	9,370,544	1	
Temp. Assistance to Needy Families - County Share	435,268	435,268	295,000	140,268	
Supplemental Security Income - State Share	1,541,508	1,541,508	1,540,000	1,508	
Board of Taxation					
Salaries and Wages	475,535	475,535	392,594	82,941	
Board of Elections					
Salaries and Wages	420,369	392,369	389,367	3,002	
Other Expenses	832,220	766,720	660,777	105,943	
Superintendent of Elections					
Salaries and Wages	617,326	617,326	616,200	1,126	
Other Expenses	300,600	300,600	293,664	6,936	
Commissioner of Registration					
Salaries and Wages	1,126,451	1,016,451	1,013,162	3,289	
Other Expenses	149,010	149,010	141,302	7,708	
Total Other Boards and Agencies	15,268,832	15,065,332	14,712,610	352,722	

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Public and Private Programs					
Area Plan Grant	4,249,438	4,249,438	4,249,438		
Vision/Detention Alternatives	168,083	168,083	168,083		
IOLTA Fund Grant	16,280	16,280	16,280		
Sexual Assault Nurse Examiner (SART/SANE)	68,325	68,325	68,325		
Human Services Advisory Council (HSAC)	66,073	66,073	66,073		
County Comprehensive Alcohol Program	1,091,683	1,091,683	1,091,683		
Comprehensive Community Project	75,000	75,000	75,000		
Shelter Support Program	330,000	330,000	330,000		
Mental Health Board Administration (07/01/13-06/30/14)	12,000	12,000	12,000		
Subregional Transportation Planning Program	198,164	198,164	198,164		
Municipal Alliance Program	757,888	757,888	757,888		
US Marshal Regional Fugitive Task Force	15,000	15,000	15,000		
Senior Citizen & Disabled Residents Trans Program	1,368,790	1,368,790	1,368,790		
State Health Insurance Program (SHIP)	5,000	5,000	5,000		
Bergen County HIV/CTS Program	106,863	106,863	106,863		
Respite Care Program	565,480	565,480	565,480		
Personal Assistance Services (PASP) - Hudson County	93,054	93,054	93,054		
Medicaid Peer Grouping	1,330,026	1,330,026	1,330,026		
Work First NJ Administration	114,461	114,461	114,461		
New Freedom Operating Program Grant	130,000	130,000	130,000		
Work First On The Job Training Program	10,062	10,062	10,062		
Sandy Social Services Block Grant (SSBG)	35,000	35,000	35,000		
Unified Child Care	491,694	491,694	491,694		
Megan's Law Grant	11,763	11,763	11,763		
Personal Assistance Services (PASP) - Hudson County	24,163	24,163	24,163		
Victims Assistance Grant - VAG	55,000	55,000	55,000		
County Environmental Health Act (CEHA)	188,000	188,000	188,000		
Juvenile Justice Innovations Program	50,441	50,441	50,441		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Public and Private Programs (continued)					
Homeless Program (7/14-6/30/15)	831,026	831,026	831,026		
Venture Program	15,964	15,964	15,964		
HUD - Veteran's Supportive Housing	88,415	88,415	88,415		
Job Access & Reverse Commute (JARC)	150,000	150,000	150,000		
New Freedom Operating Program Grant	25,000	25,000	25,000		
Stop Violence Against Women Grant (VAWA)	29,244	29,244	29,244		
State/Community Partnership	830,965	830,965	830,965		
HUD - Homeless Management Information System	82,893	82,893	82,893		
Domestic Violence Intervention Services	503,857	503,857	503,857		
Prosecutor Body Armor Replacement	11,044	11,044	11,044		
County Police Body Armor Replacement	8,345	8,345	8,345		
Local Arts Program	96,777	96,777	96,777		
Chronic Disease Self Management Program	25,000	25,000	25,000		
Subregional Support & Intern Program (07/01/12-06/30/13)	15,000	15,000	15,000		
CD-Homeless Management Information	20,000	20,000	20,000		
Historical Commission Grant	22,885	22,885	22,885		
Sheriff Body Armor Replacement	36,602	36,602	36,602		
Community Health Disparity Prevention	36,000	36,000	36,000		
Drunk Driving Enforcement Fund	9,744	9,744	9,744		
Sandy Homeowner and Renter Assistance Program	1,000,000	1,000,000	1,000,000		
Medicaid Peer Grouping	100,391	100,391	100,391		
Area Plan Grant	2,779,292	2,779,292	2,779,292		
Children's Interagency Coordinating Council (CIACC)	36,874	36,874	36,874		
Drug Recognition Expert Grant	25,000	25,000	25,000		
Spring House for Women	61,185	61,185	61,185		
Unified Child Care (09/16)	2,111,327	2,111,327	2,111,327		
Youth Complex Education Program	125,000	125,000	125,000		
HUD-Housing Counseling Program	12,092	12,092	12,092		

COUNTY OF BERGEN

STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Public and Private Programs (continued)					
State Health Insurance Program (SHIP)	31,000	31,000	31,000		
Mental Health Law Project	246,898	246,898	246,898		
Bioterrorism Program - LINC'S Agencies Grant	317,607	317,607	317,607		
NJ Comprehensive Cancer Control Plan	130,800	130,800	130,800		
Municipal Alliance Program	757,888	757,888	757,888		
Veterans Transportation	26,000	26,000	26,000		
Senior Farmers Market Grant	3,500	3,500	3,500		
Cancer Education & Early Detection Program (CEED)	767,038	767,038	767,038		
Conducted Energy Device (CED) Assistance Program	60,000	60,000	60,000		
Job Access & Reverse Commute (JARC)	150,000	150,000	150,000		
Bergen County College Shuttle (CMAQ2)	482,678	482,678	482,678		
Mental Health Board Administrator	12,000	12,000	12,000		
Early Intervention Program	1,397,250	1,397,250	1,397,250		
Special Child Health Case Management 2015	136,217	136,217	136,217		
Sexual Assault Nurse Examiner (SART/SANE)	80,406	80,406	80,406		
Right to Know Program	21,869	21,869	21,869		
Work First New Jersey Administration DOL	40,000	40,000	40,000		
TB Control Program	290,472	290,472	290,472		
State Criminal Alien Assistance Program (2015 SCAAP)	415,376	415,376	415,376		
Basic Center Program Grant	163,811	163,811	163,811		
Victims of Crime Act Grant Program (VOCA)	162,062	162,062	162,062		
Sheriff Body Armor Replacement	43,607	43,607	43,607		
Prosecutor Body Armor Replacement	11,445	11,445	11,445		
Clean Communities Grant	144,519	144,519	144,519		
Venture Program	648,403	648,403	648,403		
Emergency Management Agency Assistance (EMAA)	115,000	115,000	115,000		
County Environmental Health Act (CEHA)	41,700	41,700	41,700		
Total Public and Private Programs	27,415,199	27,415,199	27,415,199		

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budget as Adopted	Appropriations Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Canceled
TOTAL OPERATIONS	426,831,611	427,236,211	417,753,872	9,407,339	75,000
Detail:					
Salaries and Wages	159,755,959	157,389,709	155,005,625	2,384,084	75,000
Other Expenses (Including Contingent)	267,075,652	269,846,502	262,748,247	7,023,255	75,000
	426,831,611	427,236,211	417,753,872	9,407,339	75,000
Capital Improvements					
Capital Improvement Fund	1,500,000	1,500,000	1,500,000		
Acquisition of Office Equipment	100,000	100,000	4,839	95,161	
Total Capital Improvements	1,600,000	1,600,000	1,504,839	95,161	
County Debt Service					
Payment of Bond Principal:					
State Aid - County College Bonds	3,995,000	3,995,000	3,995,000		
Vocational School Bonds	8,740,000	8,740,000	8,740,000		
Other Bonds	37,625,000	37,625,000	37,534,447		90,553
Interest on Bonds:					
State Aid - County College Bonds	824,833	824,833	690,929		133,904
Vocational School Bonds	2,007,404	2,007,404	2,007,404		
Other Bonds	19,401,495	19,401,495	19,327,451		74,044
Interest on Notes	1,500,000	1,500,000	646,500		853,500
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	500,000	500,000	314,192		185,808
Total County Debt Service	74,593,732	74,593,732	73,255,923		1,337,809

COUNTY OF BERGEN
STATEMENT OF EXPENDITURES - REGULATORY BASIS

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Appropriations		Paid or Charged	Reserved	Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification			
Deferred Charges and Statutory Expenditures					
Contribution to:					
Public Employees' Retirement System	9,623,675	9,623,675	9,553,089	70,586	
Social Security System (O.A.S.I.)	12,445,212	12,040,612	11,694,933	345,679	
Unemployment Compensation Insurance - (NJSA 43:21-3)	650,000	650,000	650,000		
Police and Firemen's Retirement System	16,439,686	16,439,686	16,359,389	80,297	
Define Contribution Retirement Program (DCRP)	50,000	50,000	11,198	38,802	
Total Statutory Expenditures	<u>39,208,573</u>	<u>38,803,973</u>	<u>38,268,609</u>	<u>535,364</u>	
Total General Appropriations	\$ <u>542,233,916</u>	<u>542,233,916</u>	<u>530,783,243</u>	<u>10,037,864</u>	<u>1,412,809</u>

Adopted Budget \$ 530,285,209
 Appropriated by N.J.S.A. 40A:4-89 11,948,707

\$ 542,233,916

Transferred to Federal and State Grant Fund \$ 27,415,199
 Capital Improvement Fund 15,000,000
 Transfer for Miscellaneous Reserves 76,990,083
 Encumbrances 6,543,158
 Cash 404,834,803
 \$ 530,783,243

See accompanying notes to the financial statements.

COUNTY OF BERGEN
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS
 REGULAR TRUST FUNDS
 AS OF DECEMBER 31, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>			
Regular Trust Fund:			
Cash and Cash Equivalents	B-1	\$ 68,249,138	\$ 71,037,122
Accounts Receivable	B-3	12,201	10,791
Due from Community Development Trust Fund	B-4	22,500	22,500
		<u>68,283,839</u>	<u>71,070,413</u>
Self-Insurance Trust Fund			
Cash and Cash Equivalents	B-1	6,280,059	7,187,971
Overexpenditure of Reserve	B-28		86,629
		<u>6,280,059</u>	<u>7,274,600</u>
Community Development Trust Fund			
Cash and Cash Equivalents	B-1	1,243,195	991,858
Due from U.S. Department of Housing & Urban Development - Letters of Credit	B-5	27,389,282	26,986,265
HOME Improvement Program Mortgages Receivable	Contra	8,677,891	9,081,334
Small Business Loans	Contra	152,024	164,216
HOME Investment Mortgages	Contra	9,218,254	9,218,254
American Dream Mortgages	Contra	17,265,459	17,125,318
Principal on American Dream Mortgages	Contra	113,500	113,500
Accounts Receivable - Recovery Fees - Court Order	B-6	9,850	9,850
		<u>64,069,455</u>	<u>63,690,595</u>
Total Assets		<u>\$ 138,633,353</u>	<u>\$ 142,035,608</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Trust Fund:			
Reserve for Dedicated Revenue:			
Motor Vehicle Fines and Road Openings	B-7	\$ 1,816,185	\$ 2,403,229
Weights and Measures	B-8	43,532	165,187
Miscellaneous Trust Accounts	B-9	14,159,738	14,340,485
Reserve for Encumbrances	B-10	27,073,647	1,446,389
Contracts Payable	B-11	2,142,821	24,987,454
Road Permit Deposits	B-12	549,498	485,803
Open Space Trust Fund	B-13	8,681,374	15,269,777
Prosecutor's Trust Fund	B-14	13,817,044	11,972,090
		<u>68,283,839</u>	<u>71,070,413</u>

COUNTY OF BERGEN

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

REGULAR TRUST FUNDS

AS OF DECEMBER 31, 2015 and 2014

	Ref.	2015	2014
<u>LIABILITIES, RESERVES AND FUND BALANCE (continued)</u>			
Self-Insurance Trust Fund:			
Reserve for Self-Insurance Trust Fund	B-15	\$ 6,252,730	\$ 6,252,567
Contracts Payable	B-15	27,329	1,022,033
		<u>6,280,059</u>	<u>7,274,600</u>
Community Development Trust Fund:			
Reserve for Expenditures	B-17	23,437,711	22,937,632
HOME Improvement Mortgages - Principal	B-18	790,758	840,362
HOME Improvement Mortgages - Interest	B-19	2,667,657	2,485,169
Due to Regular Trust Fund	B-20	22,500	22,500
Reserve for:			
HOME Improvement Program Mortgages Receivable	Contra	8,677,891	9,081,334
Small Business Loans	Contra	152,024	164,216
HOME Investment Mortgages	Contra	9,218,254	9,218,254
American Dream Mortgages	Contra	17,265,459	17,125,318
Principal on American Dream Mortgages	Contra	113,500	113,500
Program Income	B-21	936,197	936,197
Small Business Loans - Application Fees	B-22	100	100
Small Business Loans - Principal	B-23	534,774	522,581
Small Business Loans - Interest	B-24	61,353	57,155
Interest on HOME Improvement Mortgage Investments	B-25	38,476	38,476
First Time Home Buyer Down Payment Act	B-26	130,301	130,301
First Time Home Buyer Mortgages	B-27	22,500	17,500
		<u>64,069,455</u>	<u>63,690,595</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 138,633,353</u>	<u>\$ 142,035,608</u>

See accompanying notes to financial statements.

COUNTY OF BERGEN
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

<u>ASSETS</u>	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
Cash and Cash Equivalents	C-2, C-3	\$ 67,306,762	\$ 107,066,006
Infrastructure Trust Loan Receivable	C-4	170,639	170,639
NJ DOT Receivable	C-5	5,680,333	6,629,273
FEMA Hazard Grant Program Receivable	C-6	3,500,000	3,500,000
School District Receivable	C-7	72,250	82,082
Deferred Charges to Future Taxation:			
Funded	C-8	545,967,437	595,938,254
Unfunded	C-9	331,048,415	285,203,667
Total Assets		\$ <u>953,745,836</u>	\$ <u>998,589,921</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-10	\$ 542,090,000	\$ 591,246,000
Environmental Infrastructure Trust Loan Payable	C-11	3,716,559	4,225,006
Green Trust Loan	C-12	160,878	467,248
Bond Anticipation Notes Payable	C-13	123,000,000	53,000,000
Capital Improvement Fund	C-14	87,562	546,786
Improvement Authorizations:			
Funded	C-15	32,566,344	52,882,671
Unfunded	C-15	169,581,030	172,223,499
Encumbrances Payable	C-16	75,895,839	113,440,646
Encumbrances Payable - PVHS Tennis Courts	C-21		438,061
Interfunds	C-17		1,626,845
Reserve for Arbitrage Rebate	C-18	42,350	38,834
Reserve for Interest	C-19	19,717	24,817
Reserve for Preliminary Expenses	C-20	1,434	1,434
Reserve for Payment of Notes	C-22	771,966	719,279
Total Liabilities and Reserves		<u>947,933,679</u>	<u>990,881,126</u>
Fund Balance	C-1	<u>5,812,157</u>	<u>7,708,795</u>
Total Liabilities, Reserves and Fund Balance		\$ <u>953,745,836</u>	\$ <u>998,589,921</u>

There were Bonds and Notes Authorized But Not Issued at December 31, 2015 and 2014 of \$208,048,415 and \$232,203,667 respectively. (C-23)

See accompanying notes to the financial statements.

COUNTY OF BERGEN
STATEMENT OF FUND BALANCE - REGULATORY BASIS
GENERAL CAPITAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Balance - January 1,	\$ 7,708,795	\$ 3,682,057
Increased by:		
Cash Receipts:		
Premiums on Bonds		5,306,772
Premiums on BANs	1,838,152	533,546
Outside Funding for Bonded Projects	15,210	104,538
Improvement Authorization Canceled		431,882
	<u>1,853,362</u>	<u>6,376,738</u>
	9,562,157	10,058,795
Decreased by:		
Appropriation to Current Year Budget	<u>3,750,000</u>	<u>2,350,000</u>
Balance - December 31,	<u>\$ 5,812,157</u>	<u>\$ 7,708,795</u>

See accompanying notes to financial statements.

**COUNTY OF BERGEN
FIXED ASSETS
AS OF DECEMBER 31, 2015 and 2014**

COMPARATIVE BALANCE SHEET - REGULATORY BASIS

	<u>2015</u>	<u>2014</u>
Land	\$ 968,221,800	\$ 968,221,800
Improvements	373,966,225	373,132,810
Equipment	<u>53,676,190</u>	<u>51,423,858</u>
	<u>\$ 1,395,864,215</u>	<u>\$ 1,392,778,468</u>
Investment in Fixed Assets	<u>\$ 1,395,864,215</u>	<u>\$ 1,392,778,468</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB Codification establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The financial statements of the County of Bergen have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP.

A. REPORTING ENTITY

The County of Bergen (the "County") was organized under an act of the New Jersey Legislative on November 30, 1675 and operates under an elected Freeholder form of County government. The County's major operations include the County judiciary system; law enforcement, recreation, road and bridge maintenance and construction, the County correctional and penal system, health and welfare, education and general administrative services.

GASB has issued Statement No. 14 which requires the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will be by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by NJS 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies including the Bergen County Community College, Bergen County Vocational Schools, Bergen County Special Services School and the Bergen County Housing Authority.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY, (continued)

In April 1995, the State adopted a law that gives the County Executive the authority to veto the minutes of a Utility Authority, Sewerage Authority and Improvement Authority. Based on this law and the criteria set forth in GASB Statement 14, this change would require the financial statements of the Bergen County Utilities Authority, the Northwest Bergen County Utilities Authority and the Bergen County Improvement Authority to be blended into the County Financial Statements as opposed to being shown discretely. The audit reports of the above entities are available at each individual entities location.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The accounting policies of the County of Bergen conform to the accounting principles applicable to municipalities that have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the County of Bergen are organized on the basis of funds, which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the County accounts for its financial transactions through the following individual funds:

Current Fund – This fund is used to account for the resources and expenditures for government operations of a general nature, including Federal and State grant funds.

Trust Fund – Trust funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Fund – This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

Self Insurance Trust Fund – This fund is used to account for expenditures for Worker's Compensation, General Liability, Unemployment, Disability, Health Benefits and Dental insurance claims and premiums.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Community Development Trust Fund – This fund is used to account for grant proceeds and related expenditures for Housing and Urban Development Grant Entitlements.

General Capital Fund – This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Accounting Group – To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

A modified accrual basis of accounting is followed with minor exceptions. The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local governments units. The more significant differences are explained in the following paragraphs.

Property Tax Revenues – Real property taxes are assessed to each municipality within the County, based upon a County wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 15, May 15, August 15 and November 15. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the accounting period when they become subsequent to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues – Miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Budgets and Budgetary Accounting – An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services, in accordance with N.J.S.A. 40A:4 et seq.

The County is not required to adopt budgets for the following funds:

Trust Funds
General Capital Fund

The governing body shall introduce and approve the annual budget not later than January 26, of the fiscal year. The budget shall be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board may extend the introduction and approval and adoption dates of the County budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information on the previous year. The legal level of control for appropriations is exercised at the individual line item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the County. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Government Body. Expenditures may not legally exceed budgeted appropriations at the line item level.

During the years ended December 31, 2015 and 2014, the Governing Body approved additional revenues and appropriations of \$11,948,707 and \$14,366,411, respectively, in accordance with N.J.S.A. 40A:4-87. In addition, several budget transfers were approved by the governing body in 2015 and 2014.

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Encumbrances - contractual orders at December 31, are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Interfunds - advances from the Current Fund are reported as interfunds receivable with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation and records proceeds of debt issued as revenue.

Improvement authorizations - in the General Capital Fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the Current Fund. GAAP does not recognize these amounts as liabilities.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the County as part of its basic financial statements. It also requires the County to place

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

a value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. General Fixed Assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Fund until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates – The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Recent Accounting Pronouncements – In June 2012, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27. This statement, which is effective for fiscal periods beginning after June 15, 2014, will not have any effect on the entity’s financial reporting. However, the provisions of this statement will require significant modifications to the disclosure requirements related to the entity’s proportionate share of the cost-sharing defined benefit plans reported at the State of New Jersey level.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

In January 2013, the Government Accounting Standards Board issued GASB Statement No. 69, *Government Combinations and Disposals of Governmental Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term “government combinations” includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement, which is effective for financial statements beginning after December 15, 2013, will not have any effect on the entity’s financial reporting.

In April of 2013, the Government Accounting Standards Board issued GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. This Statement is effective for reporting periods beginning after June 15, 2013 and will not have any impact on the entity’s financial statement disclosures.

In November 2013, the Government Accounting Standards Board issued GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB Statement No. 68. The provisions of this statement are required to be applied simultaneously with the provisions of Statement 68 which is effective for periods beginning after June 14, 2014. The provisions of this statement will require significant modifications of the disclosure requirements related to the entity’s proportionate share of the cost-sharing defined benefit plans reported at the State of New Jersey level.

In February 2015, the Government Accounting Standards Board issued GASB Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement also provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. This Statement is effective for periods beginning after June 15, 2015. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68 and Amendments to Certain Provisions of GASB Statements 67 and 68*. This Statement is effective for periods beginning after June 15, 2015 – except those provisions that address

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for financial statements for periods beginning after June 15, 2016. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement applies to OPEB plans and basically parallels GASB Statement 67 and replaces GASB Statement 43 and is effective for periods beginning after June 15, 2016. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This Statement applies to government employers who provided OPEB plans to their employees and basically parallels GASB Statement 68 and replaces GASB Statement 45. This Statement is effective for periods beginning after June 15, 2017. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In June 2015, the Government Accounting Standards Board issued GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which reduces the GAAP hierarchy to two categories of authoritative GAAP from the four categories under GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The first category of authoritative GAAP consists of GASB Statements of Governmental Accounting Standards. The second category comprises GASB Technical Bulletins and Implementation Guides, as well as guidance from the American Institute of Certified Public Accountants that is cleared by the GASB. This Statement is effective for periods beginning after June 15, 2015. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In August 2015, the Government Accounting Standards Board issued GASB Statement No. 77, *Tax Abatement Disclosures*, which improve financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its' financial obligations, and (2) the impact those abatements have on a government's financial position and economic condition. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 78, Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, Accounting and Financial Reporting for Pensions. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. This Statement is effective for reporting periods beginning after December 15, 2015. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

In December 2015, the Government Accounting Standards Board issued GASB Statement No. 79, Certain External Investment Pools and Pool Participants. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it established criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement is effective for periods beginning after June 15, 2015, and for certain provisions, periods beginning after December 15, 2015. The County is currently reviewing what effect, if any, this Statement might have on future financial statements.

C. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit to be presented in the financial statements in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. The County's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in New Jersey Governmental Depository Protection Act

**COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)**

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

(GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. As of December 31, 2015 and 2014, \$-0- of the County's bank balance of \$189,191,936 and \$249,256,786, respectively, was exposed to custodial credit risk.

Investments

Investment Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

Credit Risk

New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowance investments are Bonds of the United States of America, bonds or other obligations of the towns or bonds or other obligations of the local unit or units within which the town is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer.

NOTE 3. COUNTY DEBT

Long-term debt as of December 31, 2015 consisted of the following:

	Balance <u>Dec. 31, 2014</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>Dec. 31, 2015</u>	Amount Due Within <u>One Year</u>
Bonds Payable – General Obligation Debt	\$591,246,000	\$86,520,000	\$135,676,000	\$542,090,000	\$52,288,000
Other Liabilities:					
Compensated Absences	23,666,493	1,558,017	2,053,992	23,170,518	
New Jersey:					
DEP Loans	4,225,006		508,447	3,716,559	516,662
Green Trust Loans	467,248		306,370	160,878	158,169
	<u>\$619,604,747</u>	<u>\$88,078,017</u>	<u>\$138,544,809</u>	<u>\$569,137,955</u>	<u>\$52,962,831</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

	Balance Dec. 31, 2013	Additions	Reductions	Balance Dec. 31, 2014	Amount Due Within One Year
Bonds Payable – General Obligation Debt	\$535,382,000	\$99,080,000	\$43,216,000	\$591,246,000	\$49,850,000
Other Liabilities:					
Compensated Absences	19,891,764	7,568,059	3,793,330	23,666,493	
New Jersey:					
DEP Loans	4,722,482		497,476	4,225,006	508,447
Green Trust Loans	<u>767,582</u>		<u>300,334</u>	<u>467,248</u>	<u>306,370</u>
	<u>\$560,763,828</u>	<u>\$106,648,059</u>	<u>\$47,807,140</u>	<u>\$619,604,747</u>	<u>\$50,664,817</u>

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes, which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

The County's debt is summarized as follows:

	<u>2015</u>	<u>2014</u>
Issued		
General		
Bonds, Notes and Loans	<u>\$1,157,846,437</u>	<u>\$1,145,842,254</u>
Less: Additional Borrowing for County College Guaranteed by County	11,275,500 <u>488,879,000</u>	11,475,500 <u>496,904,000</u>
Total Subtractions	<u>500,154,500</u>	<u>508,379,500</u>
Net Debt Issued	657,691,937	637,462,754
Authorized But Not Issued		
General		
Bonds, Notes and Loans	<u>208,048,415</u>	<u>232,495,899</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$865,740,352</u>	<u>\$869,958,653</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

The summarized statement of debt condition which follows is extracted from the County's Annual Debt Statement, indicates a statutory net debt of .53% and .53% at December 31, 2015 and 2014, respectively.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2015</u>			
General Debt	<u>\$1,365,894,852</u>	<u>\$500,154,500</u>	<u>\$865,740,352</u>

Net debt of \$865,740,352 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$163,894,415,971 equals .53%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
<u>2014</u>			
General Debt	<u>\$1,378,338,153</u>	<u>\$508,379,500</u>	<u>\$869,958,653</u>

Net debt of \$869,958,653 divided by equalized valuation basis per N.J.S.A. 40A:2-2, as amended, of \$163,332,190,759 equals .53%.

BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

The County's remaining borrowing power under N.J.S.A. 40A:2-6, as amended, at December 31, was as follows:

	<u>2015</u>	<u>2014</u>
2% of Equalized Valuation Basis	\$3,277,888,319	\$3,266,643,815
Net Debt	<u>865,740,352</u>	<u>869,958,653</u>
Excess Borrowing Power	<u>\$2,412,147,967</u>	<u>\$2,396,685,162</u>

Paid by Current Fund:

General Obligation Bonds

	<u>2015</u>	<u>2014</u>
\$14,680,000 2003 General Obligation Refunding Bonds, due in annual installments of \$1,525,000 to \$1,500,000 through October 1, 2015, interest at various rates at 3.625%	\$	\$1,500,000
\$5,744,500, 2004 County College Bonds, due in annual installments of \$354,500 to \$385,000 through October 15, 2019, interest at various rates from 3.75% to 4.00%	1,509,500	1,894,500
\$5,744,500, 2004 State Aid County College Bonds, due in annual installments of \$354,500 to \$385,000 through October 15, 2019, interest at various rates from 3.75% to 4.00%	1,509,500	1,894,500

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2015</u>	<u>2014</u>
\$40,295,000, 2005 General Improvement Bonds, due in annual installments of \$3,300,000 to \$4,400,000 through November 15, 2015, interest at 4.00%	\$	4,400,000
\$4,705,000, 2005 Special Services/Vocational School Bonds, due in annual installments of \$650,000 to \$700,000 through November 15, 2015, interest at the rate of 4.00%		700,000
\$40,295,000, 2006 General Improvement Bonds, due in annual installments of \$2,500,000 to \$4,949,000 through October 15, 2021, interest at various rates from 3.750% to 4.125%	3,000,000	25,699,000
\$9,086,000, 2006 Special Services/Vocational School Bonds, due in annual installments of \$600,000 to \$851,000 through October 15, 2021, interest at various rates from 3.750% to 4.125%	650,000	4,976,000
\$46,905,000, 2007 General Improvement Bonds, due in annual installments of \$2,750,000 to \$3,805,000 through October 15, 2023, interest at the rate of 4.00%	6,050,000	30,155,000
\$10,095,000, 2007 Special Services/Vocational School Bonds, due in annual installments of \$635,000 to \$960,000 through October 15, 2022, interest at the rate of 4.00%	1,405,000	6,200,000
\$6,000,000, 2007 County College Bonds, due in annual installments of \$500,000 to \$700,000 through October 15, 2019, interest at the rate of 4.00%	1,125,000	2,960,000
\$6,000,000, 2007 State Aid County College Bonds, due in annual installments of \$500,000 to \$700,000 through October 15, 2019, interest at the rate of 4.00%	1,125,000	2,960,000
\$650,000, 2007 Mini Bonds, due in annual installments of \$650,00 in December 2017, with interest at 4.350%	650,000	650,000
\$44,583,000, 2008 General Improvement Bonds, due in annual installments of \$3,000,000 to \$4,533,000 through November 1, 2023, interest at various rates from 4.25% to 4.75%	10,200,000	33,033,000
\$17,512,000, 2008 School Bonds, due in annual installments of \$1,200,000 to \$1,537,000 through November 1, 2023, interest at various rates from 4.25% to 4.75%	3,900,000	12,312,000
\$3,000,000, 2008 County College Bonds, due in annual installments of \$250,000 to \$305,000 through November 1, 2020, interest at various rates from 4.25% to 4.50%	840,000	1,705,000
\$3,000,000, 2007 State Aid County College Bonds, due in annual installments of \$250,000 to \$305,000 through November 1, 2020, interest at various rates from 4.25% to 4.50%	840,000	1,705,000
\$11,276,000, 2008 Hospital Bonds, due in annual installments of \$825,000 to \$1,076,000 through November 1, 2023, interest at various rates from 6.00% to 6.75%	2,700,000	8,601,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2015</u>	<u>2014</u>
\$610,000, 2008 Mini Bonds, due in annual installments of \$610,000 in December 2018, with interest at 5.00%	\$610,000	\$610,000
\$77,852,000, 2009 General Improvement Bonds, due in annual installments of \$3,575,000 to \$7,027,000 through November 1, 2026, interest at various rates from 3.25% to 4.00%	62,727,000	64,877,000
\$6,348,000, 2009 Special Services/Vocational School Bonds, due in annual installments of \$350,000 to \$573,000 through November 1, 2024, interest at various rates from 3.25% to 3.875%	4,473,000	4,848,000
\$4,313,000, 2009 County Hospital Bonds, due in annual installments of \$245,000 to \$388,000 through November 1, 2024, interest at various rates from 3.75% to 5.30%	2,933,000	3,188,000
\$47,465,000, 2010 General Improvement Bonds, due in annual installments of \$1,900,000 to \$3,765,000 through November 1, 2027, interest at various rates from 2.500% to 3.375%	37,765,000	39,665,000
\$5,147,000, 2010 Special Services/Vocational School Bonds, due in annual installments of \$320,000 to \$427,000 through November 1, 2024, interest at various rates from 2.50% to 3.25%	3,592,000	3,927,000
\$1,177,000, 2010 County College Bonds, due in annual installments of \$115,000 to \$142,000 through November 1, 2020, interest at various rates from 2.50% to 3.00%	652,000	767,000
\$1,176,000, 2010 State Aid County College Bonds, due in annual installments of \$115,000 to \$141,000 through November 1, 2020, interest at various rates from 2.50% to 3.00%	651,000	766,000
\$14,217,000, 2010 Series B, Taxable Bonds, due in annual installments of \$1,470,000 to \$2,117,000 through November 1, 2019, interest at various rates from 2.50% to 3.40%	7,437,000	9,007,000
\$43,048,000, 2011 General Improvement Refunding Bonds, due in annual installments of \$1,800,000 to \$3,048,000 through December 1, 2028, interest at various rates from 2.00% to 3.25%	36,248,000	38,048,000
\$3,025,000, 2011 Special Services/Vocational School Bonds, due in annual installments of \$150,000 to \$300,000 through December 1, 2024, interest at various rates from 2.00% to 3.00%	2,375,000	2,575,000
\$2,332,000, 2011 County Taxable Bonds, due in annual installments of \$300,000 to \$432,000 through December 1, 2018, interest at various rates from 2.00% to 2.375%	1,132,000	1,432,000
\$15,830,000, 2012 General Improvement Refunding Bonds, due in annual installments of \$3,135,000 to \$3,190,000 through June 1, 2018, interest at various rates from 3.00% to 4.00%	9,530,000	12,635,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2015</u>	<u>2014</u>
\$2,330,000, 2012 Special Services/Vocational School Bonds, due in annual installments of \$465,000 to \$490,000 through June 1, 2018, interest at various rates from 3.00% to 4.00%	\$1,395,000	\$1,855,000
\$10,000,000, 2012 Special Services/Vocational School Bonds, due in annual installments of \$600,000 to \$1,200,000 through December 1, 2023, interest at various rates from 1.00% to 2.00%	8,000,000	8,800,000
\$35,800,000, 2012 General Improvement Refunding Bonds, due in annual installments of \$1,500,000 to \$3,000,000 through December 1, 2027, interest at various rates from 1.00% to 2.25%	30,800,000	32,800,000
\$5,600,000, 2012 County Taxable Bonds, due in annual installments of \$400,000 to \$650,000 through December 1, 2022, interest at various rates from 1.00% to 2.20%	4,250,000	4,800,000
\$4,250,000, 2012 County College Bonds, due in annual installments of \$350,00 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	3,200,000	3,550,000
\$4,250,000, 2012 State Aid County College Bonds, due in annual installments of \$350,000 to \$400,000 through June 15, 2024, interest at various rates from 2.00% to 2.25%	3,200,000	3,550,000
\$9,744,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$860,000 to \$1,610,000 through May 1, 2021, interest at various rates from .838% to 2.959%	7,769,000	8,705,000
\$876,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$281,000 to \$286,000 through May 1, 2016, interest at various rates from .838% to 1.237%	286,000	570,000
\$941,000, 2012 BCIA Governmental Loan Revenue Bonds, due in annual installments of \$65,000 to \$131,000 through May 1, 2023, interest at various rates from .838% to 3.259%	786,000	861,000
\$33,035,000, 2013 General Improvement Refunding Bonds, due in annual installments of \$2,335,000 to \$8,340,000 through April 15, 2019, interest at various rates from 1.50% to 4.00%	30,325,000	32,660,000
\$6,250,000, 2013 Special Services/Vocational School Refunding Bonds, due in annual installments of \$1,080,000 to \$1,435,000 through April 15, 2019, interest at various rates from 1.50% to 4.00%	5,170,000	6,250,000
\$750,000, 2013 County College Bonds, due in annual installments of \$150,000 through June 1, 2018, interest at various rates from 1.00% to 2.00%	450,000	600,000
\$750,000, 2013 State Aid County College Bonds, due in annual installments of \$150,000 through June 1, 2018, interest at various rates from 1.00% to 2.00%	450,000	600,000

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

	<u>2015</u>	<u>2014</u>
\$57,855,000, 2013 General Improvement Bonds, due in annual installments of \$1,875,000 to \$3,750,000 through December 1, 2031, interest at various rates from 3.00% to 4.00%	\$53,230,000	\$55,980,000
\$7,145,000, 2013 Special Services/Vocational School Refunding Bonds, due in annual installments of \$250,000 to \$500,000 through December 1, 2029, interest at various rates from 3.00% to 4.00%	6,645,000	6,895,000
\$54,830,000, 2014 General Improvement Bonds, due in annual installments of \$1,605,000 to \$3,060,000 through April 15, 2039, interest at various rates from 2.00% to 5.00%	53,225,000	54,830,000
\$40,000,000, 2014 Special Services/Vocational School Bonds, due in annual installments of \$2,000,000 through June 30, 2034, interest at various rates from 2.00% to 3.50%	38,000,000	40,000,000
\$4,250,000, 2014 County College Bonds, due in annual installments of \$425,000 through June 30, 2024, interest at various rates from 2.00% to 3.00%	3,825,000	4,250,000
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series A	1,600,000	
\$1,600,000, 2015 County College Bonds, due in annual installments of \$105,000 to \$200,000 through June 30, 2025, interest at various rates from 2.00% to 3.00%, Series B	1,600,000	
\$58,690,000, 2015 General Obligation Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	58,005,000	
\$14,540,000, 2015 Special Services/Vocational School Refunding Bonds, due in annual installments of \$2,895,000 to \$11,960,000 through October 15, 2023, interest at various rates from 3.00% to 5.00%	14,360,000	
\$1,935,000, 2015 County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%	1,900,000	
\$1,935,000, 2015 State Aid County College Refunding Bonds, due in annual installments of \$295,000 to \$995,000 through October 15, 2020, interest at various rates from 3.00% to 5.00%	1,900,000	
\$6,220,000, 2015 County Hospital Refunding Bonds, due in annual installments of \$55,000 to \$1,145,000 through October 15, 2023, interest at various rates from .926% to 2.708%	<u>6,090,000</u>	
	<u>\$542,090,000</u>	<u>\$591,246,000</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 3. COUNTY DEBT (continued)

Green Trust Loan Payable

The County has entered into Green Trust Loan agreements with the New Jersey Department of Environmental Protection for the financing of Borg's Wood, Norwood Construction Area and Belmont Park projects:

	<u>2015</u>	<u>2014</u>
\$1,386,120, 1989 Borg's Wood Loan, due in semi-annual installments of \$37,867 to \$42,670 through April 26, 2016 at 2.0%	\$42,670	\$126,747
\$3,578,550, 1989 Norwood Construction Area Loan, due in semi-annual installments of \$97,762 to \$110,161 through February 2, 2016 at 2.0%	110,161	327,222
\$88,000, 1983 Belmont Park Loan due in semi-annual installments of \$2,357 to \$2,709 through March 6, 2017, interest at 2.0%	<u>8,047</u>	<u>13,279</u>
	<u>\$160,878</u>	<u>\$467,248</u>

Environmental Infrastructure Trust Loan Payable

The County has entered into a loan agreement with the New Jersey Environmental Infrastructure Trust for the financing related to the Construction of the Overpeck Landfill Park, including the construction of a landfill leachate system, stabilization of banks, storm water management and preparation of the site for redevelopment:

	<u>2015</u>	<u>2014</u>
\$3,675,000, 2007 Trust Loan due in annual installments of \$250,000 to \$345,000 through August 1, 2022, interest at 3.40% to 5.00%	\$2,115,000	\$2,365,000
\$3,708,149, 2007 Trust Loan due in semi-annual installments of \$43,077 to \$243,956 through August 1, 2022, with no interest	<u>1,601,559</u>	<u>1,860,006</u>
	<u>\$3,716,559</u>	<u>\$4,225,006</u>

The County's principal and interest for long-term debt issued and outstanding at December 31, 2015 is as follows:

Year	Bonds		NJEIT Loans		Green Trust Loans		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2016	\$52,288,000	\$18,323,951	\$516,662	\$99,550	\$158,169	\$1,663	\$71,387,995
2017	53,560,000	16,800,687	533,091	86,550	2,709	27	70,983,064
2018	55,620,000	15,163,411	548,993	72,800			71,405,204
2019	54,779,000	13,395,756	564,339	58,300			68,797,395
2020	43,263,000	11,570,745	572,769	46,100			55,452,614
2021-2025	175,525,000	36,179,559	980,715	50,750			212,736,024
2026-2030	71,080,000	13,323,935					84,403,935
2031-2035	24,400,000	4,869,494					29,269,494
2036-2039	<u>11,575,000</u>	<u>1,184,625</u>					<u>12,759,625</u>
	<u>\$342,090,000</u>	<u>\$130,812,163</u>	<u>\$3,716,569</u>	<u>\$414,050</u>	<u>\$160,878</u>	<u>\$1,690</u>	<u>\$677,195,350</u>

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 4. BOND ANTICIPATION NOTES

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. Generally, such notes must be paid no later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes are to be renewed beyond the fourth and fifth anniversary date of the original issuance.

On December 31, 2015 and 2014, the County had \$123,000,000 and \$53,000,000, respectively, in outstanding General Capital bond anticipation notes.

The following activity related to bond anticipation notes occurred during the calendar year ended December 31, 2015 and 2014:

<u>2015</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Piper Jaffray & Co.	\$	\$123,000,000	\$	\$123,000,000
Jefferies & Co., Inc.	6,400,000		6,400,000	
PNC Capital Markets, LLC	<u>46,600,000</u>		<u>46,600,000</u>	
	<u>\$53,000,000</u>	<u>\$123,000,000</u>	<u>\$53,000,000</u>	<u>\$123,000,000</u>
<u>2014</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
RBC Capital Markets, LLC	\$	\$28,180,000	\$28,180,000	\$
Jefferies & Co., Inc.		6,400,000		6,400,000
PNC Capital Markets, LLC		<u>46,600,000</u>		<u>46,600,000</u>
	<u>\$</u>	<u>\$81,180,000</u>	<u>\$28,180,000</u>	<u>\$53,000,000</u>

NOTE 5. PENSION PLANS

Description of Systems:

Substantially all of the County's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Police and Firemen's Retirement System (PFRS) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Public Employees' Retirement System and the Police and Firemen's Retirement System (PFRS) are considered a cost sharing multiple-employer plans. According to the State of New Jersey Administrative Code, all obligations of the systems will be assumed by the State of New Jersey should the systems terminate.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Description of Systems: (continued)

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to certain qualified members. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system. Vesting occurs after 8-10 years of service and 25 years for health care coverage. Members are eligible for retirement at age 60 with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Early retirement is available to those under age 60 with 25 or more years of credited service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on contributions. In case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Chapter 103, P.L. 2007 amended the early retirement reduction formula for members hired on or after July 1, 2007 and retiring with 25 years of service to be reduced by 1% for every year between age 55 and 60, plus 3% for every year under age 55.

Chapter 89, P.L. 2008 increased the PERS eligibility age for unreduced benefits from age 60 to age 62 for members hired on or after November 1, 2008; increased the minimum annual compensation required for membership eligibility for new members. Also, it amended the early retirement reduction formula for members hired on or after November 1, 2008 and retiring with 25 years of service to be reduced by 1% for every year between age 55 and 62, plus 3% for every year under age 55.

Chapter 1, P.L. 2010, effective May 21, 2010, changed the membership eligibility criteria for new members of PERS from the amount of compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60 from 1/55, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined as 1/7th of the required amount, beginning in fiscal year 2012.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Description of Systems: (continued)

Public Employees' Retirement System (PERS), (continued)

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 78, P.L. 2011, provides that new members of PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65. Tier 5 members will be eligible for a service retirement benefit at age 65.

Police and Firemens' Retirement System (PFRS)

The Police and Firemens' Retirement System was established in July 1944 under the provisions of N.J.S.A. 43:16A to provide retirement, death and disability benefits to its members. Membership is mandatory for all full time county and municipal police and firemen, and state firemen or officer employees with police powers appointed after June 30, 1944.

Enrolled members of the Police and Firemens' Retirement System may retire at age 55 with no minimum service requirement. The annual allowance is equal to 2% of the members' final compensation for each year of service up to 30 years, plus 1% of each year of creditable service over 30 years. Final compensation equals the compensation for the final year of service prior to retirement. Special retirement is permitted to members who have 25 or more years of creditable service in the system.

Benefits fully vest on reaching 10 years of service. Members are always fully vested for their own contributions. In the case of death before retirement, members' beneficiaries are entitled to full payment of members' contributions.

Chapter 1, P.L. 2010, effective May 21, 2010, eliminated the provision in PFRS that would permit a member to retire, at any age after 25 years of service credit, on a special retirement allowance of 70% of final compensation after the retirement system reaches a funded level of 104%. Also, for new members of PFRS, the law capped the maximum compensation that can be used to calculate a pension from the plan at the annual wage contribution base for Social Security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Description of Systems: (continued)

Police and Firemens' Retirement System (PFRS), (continued)

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for PERS and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Divisions of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295.

Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waiver participation in the DCRP for that office or position. The waiver is irrevocable.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee, employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment option provided by the employer.

The law requires that three classes of employees enroll in the DCRP detailed as follows:

All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may retain in the PERS.

A Governor appointee with advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.

Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected governing body which include the statutory untenured Chief Administrative Officer such as the Business Administrator, County Administrator, or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Description of Systems: (continued)

Defined Contribution Retirement Program, (continued)

Contributions made by employees for DCRP are currently at 5.5% of the base wages. Member contributions are matched by a 3.0% employer contribution.

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. The pension funds provide for employee contributions based on 5.5% for PERS. This amount will increase to 6.5% plus an additional 1% phased in over 7 years beginning 2012 and 8.5% for PFRS, which increased to 10% in October 2011, of the employee's annual compensation, as defined by law. Employers are required to contribute at an actuarially determined rate in all Funds except the SACT. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

The County's contribution to the various plans, equal to the required contributions for each year, were as follows:

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>	<u>DCRP</u>
2015	\$9,523,674	\$16,356,935	\$72,078
2014	8,717,624	15,608,522	59,539
2013	9,045,266	16,816,339	50,973

Statement No's 68 and 71 require a state or local government employer to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. However, since the financial statements are prepared on another comprehensive basis of accounting, the net pension liability of the various pension systems is not recorded in the financial statements and is only required to be disclosed in the notes to the financial statements.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

At December 31, 2015, the County had a liability of \$272,803,849 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2015, the County's proportion was 1.21527038 percent, which was an increase/(decrease) of .06002528 percent from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the County recognized pension expense of \$9,523,674. At December 31, 2015, deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$6,508,141	\$
Changes of assumptions	29,296,954	
Net difference between projected and actual earnings on pension plan investments		4,386,161
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>9,534,669</u>	<u>228,882</u>
Total	<u>\$45,339,764</u>	<u>\$4,615,043</u>

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2015) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$5,719,828
2017	5,719,828
2018	5,719,828
2019	9,109,744
2020	5,149,707

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Additional Information

Local Group Collective balances at June 30, 2015 and June 30, 2014 are as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Collective deferred outflows of resources	\$3,578,755,666	\$952,194,675
Collective deferred inflows of resources	993,410,455	1,479,224,662
Collective net pension liability	22,447,996,119	18,722,735,003
County s Proportion	1.21527038%	1.15524510%

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which rolled forward to June 30, 2015. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	3.04 Percent
Salary Increases:	
2012-2021	2.15-4.40 Percent (based on age)
Thereafter	3.15-5.40 Percent (based on age)
Investment Rate of Return	7.90 Percent

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback one year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad U.S. Equities	27.25%	8.52%
Developed Foreign Markets	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Returns	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Public Employees Retirement System (PERS) (continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.90% and 5.39% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.29% as of June 30, 2015 and 2014, respectively, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2015, respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2015		
	1% Decrease	At Current Discount Rate	1% Increase
	<u>3.90%</u>	<u>4.90%</u>	<u>5.90%</u>
County's proportionate share of the pension liability	\$339,061,805	\$272,803,849	\$217,253,657

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS)

At December 31, 2015, the County had a liability of \$336,234,458 for its proportionate share of the PFRS net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2015, the County's proportion was 2.0186364 percent, which was an increase/(decrease) of (.09930035) percent from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the County recognized pension expense of \$16,356,935. At December 31, 2015, deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference in actual and expected experience	\$	\$2,900,129
Changes of assumptions	62,077,234	
Net difference between projected and actual earnings on pension plan investments		5,851,865
Changes in proportion and differences between County contributions and proportionate share of contributions	_____	<u>12,819,942</u>
Total	<u>\$62,077,234</u>	<u>\$21,571,936</u>

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date (June 30, 2015) will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$10,127,435
2017	10,127,435
2018	10,127,435
2019	16,605,502
2020	6,337,433

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Additional Information

Local Group Collective balances at June 30, 2015 and June 30, 2014 are as follows:

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Collective deferred outflows of resources	\$3,512,729,953	\$750,532,959
Collective deferred inflows of resources	871,083,367	1,561,923,934
Collective net pension liability	16,656,514,197	13,933,627,178
County's Proportion	2.01863640%	2.11793675%

Actuarial Assumptions

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which rolled forward to June 30, 2015. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation	3.04 Percent
Salary Increases:	
2012-2021	2.60-9.48 Percent (based on age)
Thereafter	3.60-10.48 Percent (based on age)
Investment Rate of Return	7.90 Percent

Mortality Rates

Mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and one year using Projection Scale BB for male service retirements with adjustments for mortality improvements from the base year based on Projection Scale BB. Mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected fourteen years using Projection Scale BB for female service retirements and beneficiaries with adjustments for mortality improvements from the base year of 2014 based on Projection Scale BB.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad U.S. Equities	27.25%	8.52%
Developed Foreign Markets	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Returns	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%

Discount Rate

The discount rate used to measure the total pension liability was 5.79% and 5.39% as of June 30, 2015 and 2014, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 3.80% and 4.629% as of June 30, 2015 and 2014, respectively, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 5. PENSION PLANS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Police and Firemen's Retirement System (PFRS) (continued)

general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2045. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2045, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2015 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1- percentage-point higher than the current rate:

	June 30, 2014		
	1% Decrease	At Current Discount Rate	1% Increase
County's proportionate share of the pension liability	4.79% \$452,649,873	5.79% 336,234,438	6.79% \$241,308,089

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The financial report may be accessed at www.state.nj.us/treasury/pensions.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 6. FIXED ASSETS

The following is a summary of the General Fixed Assets as of December 31, 2015 and 2014:

<u>2015</u>	<u>Balance</u> <u>12/31/2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/2015</u>
Land	\$968,221,800	\$	\$	\$968,221,800
Buildings and Improvements	373,132,810	833,415		373,966,225
Machinery and Equipment	<u>53,337,813</u>	<u>1,236,104</u>	<u>897,727</u>	<u>53,676,190</u>
	<u>\$1,394,692,423</u>	<u>\$2,069,519</u>	<u>\$897,727</u>	<u>\$1,395,864,215</u>
	Restated			
	Balance			Balance
<u>2014</u>	<u>12/31/2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2014</u>
Land	\$968,221,800	\$	\$	\$968,221,800
Buildings and Improvements	373,132,810			373,132,810
Machinery and Equipment	<u>51,423,858</u>	<u>2,328,406</u>	<u>414,451</u>	<u>53,337,813</u>
	<u>\$1,392,778,468</u>	<u>\$2,328,406</u>	<u>\$414,451</u>	<u>\$1,394,692,423</u>

NOTE 7. FUND BALANCES APPROPRIATED

Fund Balances at December 31, 2015 and 2014, which were appropriated and included in the 2016 and 2015 County Budgets were \$18,350,000 and \$18,350,000 respectively.

NOTE 8. DEFERRED COMPENSATION PLANS

The County has established four deferred compensation plans for its employees under Section 457 of the Internal Revenue Code (IRC). The plans are administered by outside agencies, which pay claims and invest the funds.

The County established a Deferred Compensation Plan as an enhancement program for the benefit of its employees to be provided by Nationwide Retirement Solutions. The County then established a second Deferred Compensation Plan as an enhancement program for the benefit of its employees, to be provided by the Equitable Life Assurance Society of the United States. The third and fourth Deferred Compensation Plans were established to be provided by the Hartford Life Insurance Co., and the Variable Annuity Life Insurance Company (VALIC), respectively. The Plans are substantially similar to one upon which a favorable Private Letter Ruling has been previously obtained from the Federal Internal Revenue Service except for provisions added by reason of the Small Business Job Protection Act of 1996 (United States Public Law No. 104-188), and such provisions are stated in the Plan in terms substantially similar to the text of those provisions in Federal Internal Revenue Code Section 457.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 8. DEFERRED COMPENSATION PLAN (continued)

The plans are available to all County employees and permit them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the County's general creditors.

NOTE 9. POTENTIAL LIABILITY FOR ACCRUED SICK AND VACATION TIME

Employees accrue sick time at the rate of 15 days per year. The time remains accrued until used. At time of retirement, the accrued unused sick time is used as a basis for calculating terminal leave as follows: present hourly rate times unused one-half accrued sick leave, to a maximum of \$15,000 to \$25,000 depending on the employee's title within their existing contract. The potential terminal leave liability for persons eligible, who are 60 years of age or older, or 10 or more years of service, as of December 31, 2015 and 2014 was \$15,808,061 and \$16,284,726, respectively.

Employees accrue vacation time at the rate of 15 days per year for the first five years of service and 30 days per year thereafter. The time remains accrued for two years; it must be used or it is lost. Terminated employees are paid for accrued time at the current rate. The value of accrued vacation time as of December 31, 2015 and 2014 was \$7,362,457 and \$7,381,767, respectively. No provision is made in the financial statements for the accrued value of terminal leave and vacation time.

NOTE 10. INTERFUND BALANCES AND ACTIVITY

Balance due to/from other funds at December 31, 2015 consist of the following:

\$805,792	Due to the Federal and State Grant Fund from the Current Fund for Receipts not turned over.
<u>22,500</u>	Due to the Regular Trust from the Community Development Trust Fund for deposits in error.
<u>\$828,292</u>	

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 10. INTERFUND BALANCES AND ACTIVITY (continued)

Balance due to/from other funds at December 31, 2014 consist of the following:

\$1,942,262	Due to the Current Fund from the Federal and State Grant Fund for reimbursement of expenses.
1,626,845	Due to the Current Fund from the General Capital Fund for Reimbursement of expenditures.
<u>22,500</u>	Due to the Regular Trust from the Community Development Trust Fund for deposits in error.
<u>\$3,591,607</u>	

It is anticipated that all interfunds will be liquidated during the fiscal year.

NOTE 11. LEASES

The County leases various buildings located in Hackensack, Lodi and Garfield. The total rent expense for all leases for 2015 and 2014 was \$885,703 and \$732,185, respectively.

NOTE 12. CONTRACTS PAYABLE

Current Fund contracts payable balances for 2015 and 2014 in the amount of \$2,821,181 and \$3,481,100, respectively, does not represent the liability due to vendors and employees for payment of goods or services received by the County. Included in this amount are contracts issued for the purchase of goods and services that have not yet been received.

NOTE 13. RESERVE FOR ARBITRAGE

The County of Bergen has obtained the services of Public Financial Management, Inc. (PFM) to calculate and monitor the arbitrage requirements for certain bond issues. The applicable arbitrage yield requirement is derived from IRS Form 8038-G prepared by Bond Counsel. Reserves have been established in the Capital Fund in accordance with the calculations. As of December 31, 2015 and 2014 the reserve was \$42,350 and \$38,834, respectively.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 14. BERGEN COUNTY LEASE BANC PROGRAM

In September 2003, the Bergen County Improvement Authority (the "Authority") issued Bonds in the amount of \$19,395,000, with a final maturity date of May 1, 2009. The \$19,395,000 principal amount of Revenue Bonds, Series 2003 (the "Bonds"), consist of the \$1,480,000 principal amount County Guaranteed Capital Equipment Lease Revenue Bonds, Series 2003A (the "Series 2003A Bonds") and \$17,915,000 principal amount County Taxable Project Revenue Bonds, Series 2003B (the "Series 2003B Bonds").

Many Local Governments have requested the Authority's assistance over the years to finance their capital items and equipment needs at the lowest possible cost. A number of these requests are to finance smaller capital items and equipment needs of Local Governments. The costs attendant with the large, standalone leasing deals between the Authority and Local Governments were often prohibitive for these transactions, which tend to have smaller borrowing amounts.

The Authority (the "lessor") developed its Program in order to access the greatest number of bidders of governmental leases in the tax-exempt market. Under the Program, no bonds would be involved. The Authority, as lessee, would enter into a lease with the successful bidder to provide financing for the capital equipment, and as lessor (although this master lease would designate the Authority as title holder of the lease) the Authority would in turn enter into a sublease with the Local Government participant (the "sublessee"), whereby the Local Government would make lease payments under the sublease subject to appropriation or a general obligation sublease with a non-profit corporation. The Lease and Sublease would have the same terms, be cross-secured, and upon expiration thereof, the Authority would sell the capital equipment financed thereby to the Participant for \$1. The capital equipment would also secure the sublease payments, which Sublease payments and collateral would secure the Lease payments. The Authority acts as a conduit only, and is indemnified by the Sublessee for claims relating to the equipment or the transaction. In addition, the County of Bergen would enter into an agreement with the Authority (the "County Agreement") to provide payments to the Authority if there are insufficient payments under the Sublease, which payments would be subject to appropriation.

On April 21, 2004, the County adopted an ordinance approving the Authority's Leasing Banc Program in an amount not to exceed \$10,000,000. Subsequently during 2006 and again during 2008, the County adopted ordinances re-approving the Lease Bank Program and additional financing therefore not to exceed \$10,000,000 and \$8,000,000, respectively. In accordance with the terms of the "Agreement to Effectuate the Bergen County Improvement Authority's Bergen County Lease Bank Program" between the County and the Authority (the "Agreement"), the County intends to appropriate moneys to the Authority to the extent the lease payment made by the Authority to the original lessor are not sufficient.

On April 20, 2009, the County adopted two ordinances authorizing additional funding to its Lease Banc Program, by a total of \$46,400,000.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 15. COUNTY ADMINISTRATION BUILDING

The County entered into a lease agreement with the New Jersey Economic Development Authority (EDA) to finance, design, and construct a County Administration Building and parking garage on land the County owns and has ground-leased to EDA, adjacent to the County Justice Center in Hackensack. Based upon a design and construction budget of \$62.2 million, the building contains approximately 263,000 square feet while the parking garage and associated site parking contains approximately 1,400 parking spaces.

Bergen County will make annual rent payments of approximately \$4.8 million to EDA from 2001 through the end of the term in 2026 and will own the complex for \$1 at the end of the lease. Although greater than past rent due to the 103,000 square foot increase in space over the previous leased location, the rent per square foot of \$18.22 includes furniture, fixtures, and equipment and is very competitive with current market rents. Further, the rent amount is flat and fixed for the term of the lease with no future rent increases. Also, the County consolidated into the facility, various other divisions that were located at remote sites. The County fully maintains and operates the complex.

In November 2003, the County, through its Improvement Authority, issued \$27,595,000 in County Guaranteed Revenue Bonds in order to prepay a portion of rental payments under the lease agreement. The Bonds are dated December 10, 2003 and will mature on November 15, 2018. The Bonds bear a variable interest rate ranging from 1.50% to 5.00%.

Additionally, in August 2005, the County, again through its Improvement Authority, issued \$30,075,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing November 15, 2026. These bonds are dated August 25, 2005 and have a final maturity on November 15, 2026. The Bonds bear a variable interest rate ranging from 4.00% to 5.00%.

Additionally, in February 2014, the County, again through its Improvement Authority, issued \$12,590,000 in County-Guaranteed Revenue Bonds for the purpose of advance refunding of a portion of the EDA's Lease Revenue Bonds maturing May 15, 2018. These bonds are dated February 13, 2014 and have a final maturity on May 15, 2018. The Bonds bear a variable interest rate ranging from 0.400% to 1.900%.

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (Now Known as Bergen Regional Medical Center)

In 1998, the County of Bergen (the "County") restructured/repositioned the management, administration, operation and maintenance of Bergen Regional Medical Center, formerly known as Bergen Pines County Hospital (the "Hospital"). Such actions on the part of the County are generally collectively referred to as the "Repositioning Plan".

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL (continued)

As part of the Repositioning Plan for the Hospital, and under and pursuant to a Lease and Agreement dated as of December 17, 1997 (the "County/Authority Agreement"), the County, effective as of March 15, 1998:

- (i) transferred to the Bergen County Improvement Authority (the "Authority" or the "BCIA") (a public body corporate and politic created under and pursuant to the provisions of the County Improvement Authorities Law, N.J.S.A. 40:37A-44 et seq.) the license issued by the State Department of Health and Senior Services ("DOHSS") for the operation of the Hospital,
- (ii) leased to the Authority the Bergen Pines Real Property and the Bergen Pines Business Assets for a 19 year period, and
- (iii) assigned to the Authority responsibility, during the Lease Term, for the operation of the Hospital.

As a further part of the Repositioning Plan for the Hospital, and under and pursuant to a Lease and Operating Agreement dated as of December 17, 1997 (the "Authority Lease and Operating Agreement"), the Authority in turn (effective as of March 15, 1998):

- (i) leased the Bergen Pines Real Property and the Bergen Pines Business Assets to Solomon Health Group, LLC ("Solomon"), a private for-profit limited liability company, for a co-terminus 19 year period (the "Lease Term") and
- (ii) assigned to Solomon as the "Manager" responsibility, during the Lease Term, for the management, administration, operation and maintenance of the Hospital.

By an undated Assignment and Guarantor Agreement, effective as of March 15, 1998 between Solomon and Bergen Regional Medical Center, L.P. (the "Manager"), (i) Solomon assigned to the Manager (as "an affiliated entity" formed for profit) all of Solomon's rights and obligations under the Authority Lease and Operating Agreement, as well as under all related agreements, (ii) the Manager assumed such rights and obligations, and (iii) Solomon agreed to serve as guarantor of the performance by the Manager of its obligations under the Authority Lease and Operating Agreement.

Under the license held by the Authority, the Hospital, as a County owned facility, is presently licensed for 1,068 beds, including 321 psychiatric beds, 574 long-term care beds and 173 acute care beds.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

Under the terms of the County/BCIA Agreement and the Authority Lease and Operating Agreement, the Manager assumed the responsibility (on a for-profit basis and at its sole cost and expense) for the operation by it (as an independent contractor) of the Hospital, including the responsibility for the maintenance and repair of the facilities and equipment constituting the Bergen Pines Real Property and the Bergen Pines Business Assets, this in exchange for its deriving on account thereof the right to retain all profits from its operation of the Hospital (after paying all expenses, including the payment to the Authority of rent and a reimbursement for certain administrative costs), with the concomitant obligation on the part of the Manager to bear all losses therefrom (except for losses arising out of certain very limited situations involving such things as Manager-proposed reductions in clinical or direct care programs and Manager-proposed reductions in staffing).

Having as lessors (landlords) ultimately leased the Bergen Pines Real Property and the Bergen Pines Business Assets to the Manager, the County (under the County/Authority Agreement) and the Authority (under the Authority Lease and Operating Agreement) have (as is generally and usually the case for lessors/landlords) retained ultimate financial responsibility for Capital Improvements at the Hospital, defined in Section 1.1 of the BCIA Lease and Operating Agreement as:

Any addition, major repair or replacement, extension, construction or reconstruction of or to a permanent structure facility within the Bergen Pines Real Property of a type not recurring annually or at shorter intervals that (a) is non-consumable in nature; (b) has a useful life of greater than five (5) years; (c) constitutes a permanent part of the Medical Center, (d) is a cost that is properly chargeable to a capital account under general Federal income tax principles, and (e) does not constitute a Maintenance, Repair or Replacement Item, the responsibility for which latter Items was assumed by the Manager.

Under Sections 2.9(d) and 2.9(e) of the Authority Lease and Operating Agreement, in the event that it is determined that a Capital Improvement will be undertaken, the Authority shall at its option determine either that the Manager (as the Authority's agent) shall undertake and complete the Capital Improvement on behalf of (and at the cost and expense of) the Authority or, alternatively, that the Authority (the lessor) shall itself undertake and complete such Capital Improvements. Under Section 2.9 of the County/BCIA Agreement, the County is ultimately responsible to bear the cost and expense of all Capital Improvements undertaken by the Authority or by the Manager on behalf of (and at the expense of) the Authority.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

Prior to the implementation of the Repositioning Plan, the County bore all risks, financial and operational, associated with the Hospital. Studies undertaken by consultants to the County advised that future reimbursement-related risks, together with other operational issues associated with a County-owned and operated healthcare institution, warranted (i) a transfer of the Hospital to the Authority and (ii) a contract between the Authority and a private firm for the management and operation of the Hospital by the latter for profit. The Repositioning Plan for the Hospital called for a re-allocation of not only the financial risks, but also the potential benefits, associated with the operation of the institution, with the Manager assuming virtually all operational risks in exchange for the ability to earn all profits from the operation of the Hospital. Former County responsibilities that were (under the Repositioning Plan) affirmatively delegated by the Authority to Solomon (and Bergen Regional Medical Center, L.P. as its successor and as the Manager) (under the Authority Lease and Operating Agreement) include, but are not limited to:

- (1) the “absolute obligation and the unconditional authority to manage and control all phases of the operation, maintenance and administration of Bergen Pines in accordance with all Applicable Laws and at the Manager’s expense, except with respect to Capital Improvements (Section 3.3, 3rd Paragraph);
- (2) the responsibility (at its sole cost and expense) for hiring, compensating, supervising, disciplining and terminating all employees required to operate the Hospital in accordance with the terms and conditions of the Authority Lease and Operating Agreement (Section 3.3(d));
- (3) the obligation to purchase and control all equipment, supplies and services necessary for the operation by it of the Hospital (Section 3.3(g));
- (4) the obligation to “operate, maintain, repair and replace the facilities and equipment comprising the Bergen Pines Real Property and the Bergen Pines Business Assets (at the sole cost and expense of the Manager, except to the extent of Capital Improvements) in such manner and in such condition so that Bergen Pines complies with all Applicable Laws (Section 3.3(t));
- (5) the responsibility for paying “all operating expenses of the Hospital (Section 3.3(m)); and
- (6) the responsibility to “prepare and submit (on behalf of the BCIA) all invoices and other documentation necessary to collect all revenues that are due to the BCIA for services provided at Bergen Pines, from the Medicaid and Medicare programs (or any successor programs thereof), the Social Security Administration, private insurance companies and from all other payers”, which “moneys shall be deposited into the BCIA’s account (Section 3.3(v)).

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

The Authority (BCIA) issued Taxable Project Notes totaling \$27,000,000 to finance the acquisition by the Authority of a leasehold interest in the Hospital pursuant to the County/Authority Agreement, and related costs. Upon issuance of the Notes, a portion of the proceeds of the Notes was: (1) paid over by the Authority, partially to the County and partially to an escrow fund for the payment of debt service on certain tax-exempt general obligation bonds of the County which were issued to finance costs associated with the Hospital, in each case as partial consideration for the acquisition of such leasehold interest (the remaining consideration to be paid periodically over the term of the County/Authority Agreement); (2) used by the Authority for payment of operating expenses relating to the Hospital; and (3) used to pay costs of issuing the Notes.

At maturity of the Taxable Project Bonds, a new Project Note for \$27,000,000 was issued at 5.33% interest and matured March 7, 2000. On March 7, 2000, the Authority issued County Guaranteed Taxable Project Bonds in the amount of \$28,000,000 with a maturity date of March 17, 2017, with interest rates ranging from 7.17% to 7.77%. The proceeds of said Bonds were used (1) to retire the Project Note, (2) to permanently finance the acquisition by the Authority of the leasehold interest in the Bergen Pines Real Property and the Bergen Pines Business Assets, (3) to generate new funds of \$1,000,000 to finance the cost of the acquisition and construction of various Capital Improvements to the Hospital, (4) to provide working capital for the Authority (including amounts in respect to certain reductions in Medicaid payments attributable to previous Medicaid overpayments), and (5) for the costs of issuance.

The outstanding \$16,270,000 Series 2000 taxable bonds were refunded in 2010 with interest rates ranging from 1.414% TO 3.532% and having a final maturity on March 15, 2017.

Although the Authority, as the holder of the license for the operation of the Hospital is (under Section 3.9 of the Authority Lease and Operating Agreement) entitled to receive all revenues (from all revenue sources) derived from the operation by the Manager (at its sole cost and expense) of the Hospital, the Authority is in turn obligated (under the terms of Section 5.1 and Section 5.2 of the Authority Lease and Operating Agreement) to pay over unto the Manager (as the for-profit independent contractor Manager) all moneys received by the Authority (as the license holder) as the result of the operation by the Manager of the Hospital, such moneys to be paid in the form of (1) a Management Fee in the amount of \$9,000,000 per month and (2) all Additional Revenues (defined as "any Cash Receipts received by [the Authority] during a given month that exceed the Management fee for such month"). Using all such moneys received by it from the Authority, the Manager is (under the terms of Section 3.3 (3rd Paragraph) and Section 3.3(m) of the Authority Lease and Operating Agreement) required to pay all operating expenses in connection with the management, administration, operation and maintenance by it of the Hospital.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

As the ultimate recipient from the Authority of all cash receipts (in the form of the Management Fee and all Additional Revenues) derived from the operation by the Manager of the Hospital, the Manager (as the lessee of the Bergen Pines Real Property and the Bergen Pines Business Assets and as the successor to Solomon) is in turn required under Section 2.3 and Section 9.29 (as amended), respectively, of the Authority Lease and Operating Agreement (1) to pay rent to the Authority in the form of Fixed Annual Rent (the original annual amount was \$5,200,000 and the same is escalating annually at 50% of the annual percentage increases in the CPI) and (2) to make an annual reimbursement payment on account of the cost to the Authority of administering and implementing the Authority Lease and Operating Agreement (the "Manager's Annual Administrative reimbursement"). This payment was revised in 2001 to \$300,000, escalating annually by 50% increases in the CPI. (Section 9.29, as amended).

The moneys to which the Authority is entitled on account of Fixed Annual Rent are, together with repayments by the Manager under the hereinafter defined Working Capital Loan, paid over by the Manager to a revenue agent which is required to allocate the first portion of said moneys to the trustee on account of debt service on the BRMC Bonds, with all residual moneys (after provision for payment to the Authority of such of the Authority's operating expenses as are not covered by the Manager's Annual Administrative Reimbursement) transferred by the revenue agent to the County on account of the lease payment required to be made by the Authority to the County under the County Lease.

The Authority has also entered into an interlocal services arrangement with the County to provide administrative and fiscal services to the Authority.

There is in existence (under a Promissory Note dated March 1998 from Solomon to the Authority) an accounts receivable loan by the Authority to the Manager under which there is due from the Manager to the Authority the sum of \$27,124,445 ("Accounts Receivable Loan"). That amount is the actual amount of revenues which were earned by the County as the result of its operation of the Hospital prior to March 15, 1998, but which were collected by the Manager on behalf of the Authority from and after March 15, 1998 and paid over to the Manager as a portion of Additional Revenues. The Accounts Receivable Loan matures on March 14, 2020, which is three (3) years after the Lease Term Closing Date (March 14, 2017) under the Authority Lease and Operating Agreement. The Accounts Receivable Loan is non-interest bearing through March 14, 2014. From and after March 15, 2014 to maturity, interest shall accrue at 50% of the increase in the CPI for the prior Loan Year and such interest shall be paid on March 15 of each subsequent Loan Year for interest accrued with respect to the prior Loan Year.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

Certain types of Capital Improvement projects at the Hospital are the responsibility of the County or the Authority under the terms of Section 2.9 of the Authority Lease and Operating Agreement. The Authority, on behalf of the County, issued \$2,800,000 of County Guaranteed Bonds in calendar year 2003 for various capital projects at the Hospital. Under Section 2.12, as amended, of the Authority Lease and Operating Agreement the Manager is required to pay for at least \$200,000 of Discretionary Improvements at the Hospital each full calendar year, Discretionary Improvements being improvements which are provided by the manager at the Manager's sole cost and expense under Section 2.7 of the Authority Lease and Operating Agreement and do not constitute Maintenance, Repair or Replacement Items and /or Capital Improvements. Again on November 1, 2008, the County issued taxable bonds in the amount of \$11,726,000, to finance various improvements at the Hospital.

In September 2001, the Manager filed litigation against the Authority in the Superior Court of New Jersey, Law Division, Bergen County, by which the Manger asserted its "Prisoner Care Claims."

The Manager was claiming that the Authority was liable to the Manager on account of costs which had been incurred by the Manager in providing treatment and/or services to inmates of the County Jail and had not been reimbursed by the County to the Manager. The Authority named the County as a Third Party Defendant in connection with the Manager's Prisoner Care Claims.

The Manager's Prisoner Care Claims against the Authority and the Authority's third-party claims against the County arising therefrom were settled and dismissed pursuant to the Global Settlement Agreement under which the County agreed to pay (and did pay) the Manager fees certain and the Manager agreed to amend Section 3.10 of the Authority Lease and Operating Agreement so as:

- (a) To cause the County to be responsible to compensate the Manager (within 60 days after the receipt by the County of the Manager's invoices) in accordance with the applicable N.J. Medicaid Guidelines and DRG, as published in N.J.A.C. Title 10, Chapter 10 (the "Medicaid Rules"), for the "actual costs" of the Manager's providing at Bergen Pines services to:
 - (i) "Inmates" of the Bergen County Jail;
 - (ii) "State" inmates;
 - (iii) Patients brought to the Hospital by municipal police officers (or other local law enforcement units) rather than Sheriff's officers;
 - (iv) Inmates for whose services another reimbursement source or third party payer made a partial payment for services; and

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 16. BERGEN PINES COUNTY HOSPITAL PROJECT (continued)

- (v) Patients for whom a court ordered either a psychiatric evaluation or a commitment or any other medical treatment or diagnostic service; such compensation by the county to be considered an outside source of revenue and not to be deposited into the Authority's operating account; provided, however, that the Manager shall be required to seek all available reimbursement for the cost of its care to inmates, provided that the County takes all necessary actions, including (a) any necessary pre-certifications or other pre-admission approvals (including pre-certification of State prisoners/inmates), (b) full cooperation with the Manager and (c) provision of all necessary information to the Manager on a timely basis, and

- (b) To cause the Manager (as a regional provider of Psychiatric Services and at the request of the BCIA) to provide psychiatric treatment and/or services for inmate residents at other counties' jails and at New Jersey State Correctional Facilities, provided, however, that (notwithstanding the other provisions of Section 3.10 pursuant to which the County is required to pay for the Manager's rendering of services to inmates) the costs of providing such psychiatric treatment to such out-of-county inmates (including the costs associated with security) shall be the sole responsibility of the Manager and all revenues deriving from such services shall be paid to and retained by the Manager; and provided further that the Manager need not provide such services if the Manager's cost of providing same (including the costs of security) exceeds the revenues received for such services.

NOTE 17. INMATE MEDICAL SERVICES

Billings for inmate medical services rendered to a prisoner in the Bergen County Jail is ultimately the responsibility of the County. The hospital is responsible to use its best efforts to collect amounts due from any source at the earliest possible date and to the greatest extent practicable (as permitted under applicable law). Additionally, a review of each bill is managed through an outside consultant in order to determine the reasonability of service. Due to this extensive process, the County cannot determine its liability until the process is complete, thus the County treats these billings on a pay-as-you-go basis, charging its current year appropriations.

NOTE 18. RISK MANAGEMENT

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County established a self-insurance program in accordance with the New Jersey Statute Chapter 40A:10. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including:

- Property damage caused to any of the unit's property, motor vehicles, equipment or apparatus.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 18. RISK MANAGEMENT (continued)

- Liability resulting from the use or operation of such motor vehicles, equipment, or apparatus.
- Liability for the unit's negligence, including that of its officers, employees, and servants.
- Workers' compensation obligations.
- Health benefits, dental and prescription

The County self-insures for its automobile, general liability, and workers' compensation exposures. The County has purchased excess health benefit coverage for losses in excess of \$150,000. Additionally, the County maintains insurance policies covering property, fire, water utility, boiler and machinery, and employee fidelity. Various deductibles, limits, and coinsurance provisions apply to these policies.

For the years ended December 31, 2015 and 2014, the County has expended a total of \$68,254,358 and \$61,925,116 for the above programs. Post-employment health benefits are also included for eligible retirees.

During the year ended December 31, 2001, the County authorized \$15,115,000 in debt to help fund this reserve in accordance with an actuarial study. In 2002, the County issued a Note to fund this insurance reserve. On September 30, 2003, the County, through the Improvement Authority, issued \$17,915,000 Taxable Project Revenue Bonds, Series 2003B. Of this amount, \$15,115,000 was used to permanently finance this reserve for the County.

New Jersey Unemployment Compensation Insurance – The County has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State. The following is a summary of County contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the County's trust fund for the current and previous two years:

<u>December 31,</u>	<u>Interest Earnings/County or Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2015	\$1,551,439	\$424,922	\$1,890,229
2014	551,323	486,319	763,712
2013	831,201	497,640	698,708

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 19. POST RETIREMENT BENEFITS

PLAN DESCRIPTION

The County of Bergen provides lifetime medical benefits to County employees who retire under the following conditions:

- After twenty-five years of State pension membership; or
- Upon a disability retirement

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Eligible retirees are provided several medical benefit plans to select from. Their selections can be changed during open enrollment periods. Members who become Medicare eligible must enroll in both Part A and Part B in order to maintain eligibility in the County plan. For retirees with 25 years of services, Part B premiums are reimbursed by the County.

Dependents of retirees are covered until the death of the retiree, however, dependent spouses may continue coverage through direct billing of the retiree. Parks Department spouses maintain coverage at no cost.

The number of retirees receiving retiree benefits as of December 31, 2015, the effective date of the biannual Other Post-Employment Benefit, herein referred to as "OPEB", valuation is 1,327. Of these, 734 retirees retain dependent or spousal coverage. Active employees number 2,120 of whom 323 are eligible to retire as of the valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date. The average age of the active population is 48 and the average age of the retiree population is 68.

FUNDING POLICY

The County currently accounts for these post retirement benefits on a pay-as-you-go basis.

ACTUARIAL VALUATION RESULTS

The Actuarial Accrued Liability for current retirees and for current active employees for a total accrued liability (unfunded) of \$1,094,413,603 as of December 31, 2015.

Summary of Valuation Results – December 31, 2015 – Per Actuarial Valuation (in thousands)

Actuarial Accrued Liability*	\$1,094,414
Normal Cost	12,774
Discount Rate	4.5%

*This amount is calculated by subtracting the Assets and Normal Cost and adding Benefit Payments with interest to Actuarial Accrued Liability to account for the end of the year valuation date.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 19. POST RETIREMENT BENEFITS (continued)

ACTUARIAL VALUATION RESULTS (continued)

The following table utilizes the actuarially determined contribution for the year ended December 31, 2015 as opposed to actual payments. Differences between the actual expenditures and the actuarial contributions include discounts, deductibles, co-payments, and actuarial factors identified under 'actuarial assumptions and methods' below.

Annual Required Contribution and OPEB Cost (in Thousands)

	<u>2015</u>	<u>2014</u>
Normal Cost with Interest	\$12,774	\$16,372
Amortization of Unfunded Actuarial Accrued Liability over 30 Years	<u>67,188</u>	<u>59,165</u>
Annual Required Contribution	79,962	75,537
Interest on Net OPEB Obligation	<u>12,434</u>	<u>9,670</u>
Annual OPEB Cost	92,396	85,207
Less: Actuarial Contribution Determination (as updated)	<u>26,004</u>	<u>23,776</u>
Net Change in OPEB Obligation	66,392	61,431
Net OPEB Obligation, Beginning of Year	<u>276,311</u>	<u>214,880</u>
Net OPEB Obligation, End of Year	<u>\$342,703</u>	<u>\$276,311</u>

Under GASB Statement 45 the County would recognize the cost of other post-employment benefits in the year when the employee services are received, report the accumulated liability from prior years, and provide information useful in assessing potential demands on the County's future cash flows. The unfunded actuarial accrued liability is amortized as a level dollar amount using an open period of 30 years. However, since the County is using the modified accrual basis of accounting as prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, the County is not required to show any accrued liability on the face of its financial statements, only to the notes to those financial statements.

The actuarial assumptions used to value the County's post-employment benefits are of three types, economic, medical benefit and demographic.

Health care economic assumptions were selected based on those used by the State Health Benefits Program in calculating SHBP member OPEB requirements taken from its June 22, 2016 actuarial report prepared by its outside consultant.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 19. POST RETIREMENT BENEFITS (continued)

ACTUARIAL ASSUMPTIONS AND METHODS

Demographic assumptions were selected based upon those used by the State Division of Pensions and Benefits in calculating pension benefits taken from its June 22, 2016 actuarial report prepared by its outside consultant.

The actuarial cost method utilized for the County's actuarial valuation is the Projected Unit Credit method. It is an acceptable method under GASB Statement 45 and is a method whereas an actuarial accrued liability is determined as the actuarial present value of the portion of projected benefits which is allocated to service before the current plan year. In addition, a normal cost is determined as the actuarial present value of the portion of projected benefits which is allocated to service in the current plan year for each active participant under the assumed retirement age. The normal cost amount is expected to increase annually at the discount rate, currently 4.50%. In addition, the asset valuation method is not applicable, as the plan is currently unfunded.

NOTE 20. OPEN SPACE, RECREATION, FARMLAND, AND HISTORIC PRESERVATION TRUST FUND

The County has established a Trust Fund in which the County will retain 70% of the fund to acquire land, improve recreation facilities, and preserve farmland and historic areas throughout Bergen County, with the remaining 30% to assist municipalities to acquire and improve outdoor recreation facilities.

The County will raise up to one cent per \$100 of total County equalized real property valuation during each of the next five years to fund this Trust.

During 1999 the County established a Trust Fund for the above. As of December 31, 2015 and 2014, the fund had a balance of \$34,043,656 and \$37,502,380, respectively.

Included in the balance as of December 31, 2015 and 2014, is \$25,362,282 and \$22,232,603 in contracts payable set aside for various municipalities in the County.

NOTE 21. OVERPECK PARK

The County of Bergen owns Overpeck County Park, which had been a municipal sanitary landfill from 1952 to 1975. Four hundred acres of the site remain undeveloped. The site was conveyed to the County by the Village of Ridgefield Park, Township of Teaneck, Borough of Leonia, Borough of Palisades Park and City of Englewood for the purpose of development as a public park. The site to be developed includes land in Ridgefield Park, Teaneck, Leonia and Palisades Park.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 21. OVERPECK PARK (continued)

The County entered into an amended final judgment on October 1, 2002 that requires the redevelopment of portions of the site by September 30, 2009. The natural forces of erosion have caused the site to deteriorate. It is necessary to close the landfill under present D.E.P. requirements to develop the park facilities in the future.

The County, through a grant agreement with the Bergen County Improvement Authority (the "BCIA") has transferred the responsibility for the closure and redevelopment of the landfill to the BCIA. As part of this agreement, the BCIA issued Notes in the amount of \$12,000,000. Such debt is cross collateralized by the County with its full faith and credit pursuant to N.J.S.A. 40:37A-80.

Pursuant to the Agreement, within 45 days of the issuance of the \$12,000,000 Bond or Note, the BCIA paid \$8,500,000 to the County as a first licensing fee payment (which has been included as a revenue in the County's 2003 Budget). On September 8, 2005 the BCIA permanently financed these notes and issued a \$12,000,000 Taxable Revenue Bond, Guaranteed by the County.

Under the terms of the Agreement, the balance of the funds was used for all expenses relating to the project. Included in these costs is a \$2,500,000 payment to the municipalities (part of the court order). The remaining \$1,000,000 is made up of capitalized interest for two years (Note interest) engineering and licensing costs (NJDEP) and usual costs of issuance.

An analysis of the cost estimates for the closure and post closure of the landfill was performed. The report, which was received in April, 2008, estimated the total costs of closure to be \$10,800,000 and the estimated post closure cost for 30 years to be \$9,800,000.

As of December 31, 2010 and 2009, the BCIA has accrued costs of \$15,661,508 and \$15,074,005, respectively, based on a percentage of the capacity of the landfill filled as of that date. The County, as the party ultimately responsible for funding these costs, is liable to the BCIA for the full amount of these accrued costs and has recognized this obligation on the books of its General Capital Fund. The County has adopted Ordinances 06-35, 07-73 and 08-48 and 10-16, to which the closure and post-closure costs were charged in full amount of the liability to the BCIA. As of December 31, 2011, the County has no liability to the BCIA for Overpeck Park Closure and post-closure costs.

In addition, refer to Note 2 of these notes to financial statements for a description of the \$7,383,149 New Jersey Environmental Infrastructure Trust Loan awarded to the County for expenses related to the landfill. The loan finances, in part, Ordinance 06-35.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 22. PENDING LITIGATION

The County is a defendant in various lawsuits, none of which is unusual for a County of its size and should be covered by the County's insurance program or by the County directly and which may be settled in a manner satisfactory to the financial stability of the County. Some of the more significant lawsuits are described briefly as follows:

A. Piserchia v. County of Bergen (Police Officer Baksh)

This matter is venued in the United States District Court, District of New Jersey in Newark and was allegedly served on May 9, 2013. This is a claim by an individual alleging civil rights violations arising out of a police chase and shooting. Written discovery has been exchanged; depositions have been completed; expert discovery is on-going; and thereafter Defendants intend to file motions for summary judgment. The plaintiff's last monetary demand was \$1,100,000.

B. Piserchia v. County of Bergen (Police Officer Roberts)

This matter is venued in the United States District Court, District of New Jersey in Newark and was allegedly served on May 9, 2013. This is a claim by an individual alleging civil rights violations arising out of a police chase and shooting. The matter is in the late discovery phase. The following are anticipated: Depositions of expert witnesses, summary judgement motions, and the possibility of trial. The claims are extensive for at least \$250,000 in compensatory damages and \$200,000 to \$300,000 in legal fees.

C. Carroll v. County of Bergen

This matter arises out of claims brought by current and former County employees, alleging federal and state civil rights violations arising from purported retaliatory layoffs conducted against employees who were non-supporters of the newly elected Bergen County Executive. Plaintiffs bring their claims individually, and on behalf of a proposed class of individuals similarly situated. A motion for class certification has not yet been filed. Plaintiffs' Complaint alleges monetary damages in an amount not less than \$5,000,000.

D. Rivera v. Bergen County Police Department

This cases involves a claim in Federal District Court for Excessive Force and Wrongful Death in violation of federal civil rights statutes, common law assault, common law battery, intentional infliction of emotional distress, negligent hiring and training, and common law wrongful death. All written discovery has been completed; depositions have been completed; Plaintiffs have served a police practices expert report; Defendants are in the process of also serving a police practices expert

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 22. PENDING LITIGATION (continued)

report. Plaintiffs also retained a ballistics expert to refute the officers' statements. Once all expert reports are exchanged the Court allows for expert depositions, and then Defendants will file motions for summary judgement. In the event of a liability verdict, the case has a value in the range of \$150,000 to \$300,000, plus attorney's fees estimated to be about \$300,000 after trial.

E. PBA Local 49 and County of Bergen

There is a litigation matter that was recently filed on behalf of the Bergen County Sheriff's Office and Bergen County in the form of an Order To Show Cause and Verified Complaint seeking a declaratory ruling with respect to a Memorandum of Agreement executed by the Bergen County Sheriff, Bergen County Prosecutor's Office and the County of Bergen in January, 2015. The outcome of this litigation may determine whether a collective bargaining provision with PBA Local 49, granting the members approximately a 10% raise if a merger of the Bergen County Police Department occurred, is enforceable. The court may decide that PERC is the more appropriate forum for such a determination – a ruling the County may seek to appeal. However, whether it is the County or PERC that rules, if such ruling is in favor of the PBA, the County's exposure is at least \$1.5 million. At this juncture, we are awaiting the Court's ruling on the Order to Show Cause for a preliminary injunction and a decision as to whether the Court will hear the matter in a declaratory manner or transfer to PERC.

F. Shirley Williams v. Bergen County, et al

The matter is venued in the United States District Court, District of New Jersey in Newark and was served on February 22, 2013. This is a claim by the mother of Malik Williams, who was involved in an incident on December 10, 2011 which resulted in Mr. Williams being shot and killed by an officer employed by the Bergen County Police Department and an officer employed by the Garfield Police Department. This matter is still in the discovery stage with ongoing depositions and preparation of expert reports. The Notice of Claim that was filed references a claim for damages in the amount of one hundred and fifty million dollars (\$150,000,000) for civil rights violations. This matter is being handled by outside counsel.

NOTE 23. PROPERTY TAX CALENDAR

Property tax revenues are collected, from individual municipalities, in quarterly installments due February 15, May 15, August 15, and November 15. The amount of tax levied includes the amount required in support of the County's annual budget. The County has a 100% collection rate. The County's tax levy for December 31, 2015 and 2014 was \$386,966,708 and \$370,968,807, respectively.

COUNTY OF BERGEN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014
(continued)

NOTE 24. PROPERTY AND EQUIPMENT ACQUIRED BY SUBGRANTEES

The U.S. Department of Housing and Urban Development (HUD) requires the County to record the value of property and equipment acquired by subrecipients with Community Development Block Grant (CDBG) funds (CFR, 24 Part 85, Sections 85.31 and 85.32). The County does not hold title to this property and equipment, nor is this property and equipment considered to be County assets. Should the subrecipients sell or dispose of this property and equipment, the proceeds are due the County to be reprogrammed for other purposes.

Exceptions are for property and equipment valued at \$5,000 or less or held for 20 years or more. The estimated value of property and equipment acquired with CDBG funds as of December 31, 2015 and 2014 are \$28,245,654 and \$28,245,654, respectively, based upon information provided by the subgrantee.

NOTE 25. MORTGAGES RECEIVABLE

The County operates a Home Improvement Program through its Community Development Block Grant. Qualified homeowners apply for lines of credit, and improvement loans against these lines of credit are secured by mortgages on the improved property. Mortgage payments by homeowners are considered program income.

NOTE 26. SUBSEQUENT EVENTS

The County has evaluated subsequent events through May 6, 2016, the date which the financial statements were available to be issued and no other items were noted for disclosure.

COUNTY OF BERGEN

SUPPLEMENTARY DATA

OFFICIALS IN OFFICE AND SURETY BONDS

The following Officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
James J. Tedesco III	County Executive	
Joan M. Voss	Freeholder, Chairwoman	
Maura DeNicola	Freeholder	
John A. Felice	Freeholder	
David L. Ganz	Freeholder	
Thomas Sullivan	Freeholder	
Steven A. Tanelli	Freeholder	
Tracy Silna Zur	Freeholder	
Lisa Sciancalepore	Clerk of the Board	
Julian X. Neals, Esq.	County Counsel/Acting County Administrator	
John S. Hogan	County Clerk	\$ 50,000 (A)
Michael R. Dressler	Surrogate	\$ 50,000 (B)
Michael Saudino	Sheriff	\$ 50,000 (B)
Joseph Luppino	County Treasurer/Chief Financial Officer	\$ 1,000,000 (A)

(A) Selective Insurance Company of America

(B) Western Surety Company

All bonds were examined and properly executed.

COUNTY OF BERGEN

SUPPLEMENTARY DATA

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN
FUND BALANCE - CURRENT FUND

	Year 2015		Year 2014	
	Amount	Percent (%)	Amount	Percent (%)
Revenue and other income realized:				
Fund balance utilized	\$ 18,350,000	3.10%	\$ 17,900,000	3.33%
Miscellaneous from other than tax levies	185,705,749	31.42%	149,219,981	27.73%
Collection of current tax	386,966,708	65.47%	370,968,807	68.94%
	<u>591,022,457</u>	<u>100.00%</u>	<u>538,088,788</u>	<u>100.00%</u>
Expenditures:				
Budget	540,821,107	94.62%	520,383,277	99.62%
Other	30,734,073	5.38%	1,970,000	0.38%
	<u>571,555,180</u>	<u>100.00%</u>	<u>522,353,277</u>	<u>100.00%</u>
Excess in revenue	19,467,277		15,735,511	
Fund balance, January 1	<u>32,660,720</u>		<u>34,825,209</u>	
	52,127,997		50,560,720	
Less: utilized as budget revenue	<u>18,350,000</u>		<u>17,900,000</u>	
Fund Balance, December 31	<u>\$ 33,777,997</u>		<u>\$ 32,660,720</u>	

COUNTY OF BERGEN
SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	56,751,556
Increased by:			
2015 Tax Levy	\$	386,966,708	
Revenue Accounts Receivable		107,731,107	
Miscellaneous Revenue Not Anticipated		9,191,308	
Other Reserves		72,144,941	
Miscellaneous Receivable		9,752	
Interfunds		45,883,997	
Unappropriated Grants		381,130	
Added/Omitted Collected		916,488	
Prepaid County Taxes		<u>142,143</u>	
			<u>623,367,574</u>
			680,119,130
Decreased by:			
Budget Appropriations		404,834,803	
Other Reserves		150,149,067	
Imprest and Change Funds		42,305	
Interfunds		58,290,699	
Appropriation Reserves		10,214,992	
Accounts Payable		27,475	
Contracts Payable		<u>405,944</u>	
			<u>623,965,285</u>
Balance: December 31, 2015		\$	<u><u>56,153,845</u></u>

COUNTY OF BERGEN
SCHEDULE OF IMPREST AND CHANGE FUNDS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Funds Established	Funds Returned Cash	Balance, December 31, 2015
Division of Special Transportation	\$	500	500	
Division of County Police		500	500	
Division of Data Processing Department		150	150	
Division of Public Safety Education		400	400	
General Services Department		400	400	
Health Department		600	600	
Division of Mental Health-Network		1,000	1,000	
Intergovernmental Relations Admin. Research		200	200	
Bergen County Jail Annex		400	400	
Division of EDNA		200	200	
Medical Examiner		250	250	
Mosquito Control		200	200	
Office on Aging		500	500	
Division of Planning Board		200	200	
Planning & Contract		300	300	
Prosecutor's Office		1,000	1,000	
Division of Operations - DPW		200	200	
Sheriff's Office		1,000	1,000	
Superintendent of Elections		100	100	
Superintendent of Schools		100	100	
Parks' Office		700	700	
Office for Children		250	250	
Family Guidance		1,500	1,500	
Emergency Management		250	250	
Board of Elections		200	200	
Alternative to Domestic Violence		300	300	
Office on Disabled		150	150	
Central Municipal Court		100	100	
Treasurer's Petty Cash		30,000	30,000	
County Clerk - Registry	100			100
County Clerk - Naturalization Office	10			10
Animal Shelter - Change Fund	25			25
County Clerk - General	200			200
Darlington Park		1,000	1,000	
Rockleigh Golf Course		1,500	1,500	
Orchard Hill Golf Course	100	750	750	100
Overpeck Golf Course - Change Fund	1,310			1,310
Darlington Golf Course	200	1,000	1,000	200
Parks - ZOO		2,500	2,500	
Golf Reg/Gift Certificates - Change Fund	125			125
Surrogate's Court Fees - Change Fund	100			100
Bus-Pass Change Fund	100			100
Central Municipal Court - Change Fund	300			300
Valley Brook Golf Club		1,000	1,000	
Parking Garage - Change Fund		72,000		72,000
	\$ 2,570	121,400	49,400	74,570

Due from Treasurer \$ 7,095
Cash 42,305
\$ 49,400

COUNTY OF BERGEN
SCHEDULE OF ADDED AND OMITTED TAXES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Increased by:		
2014 Added and Omitted Tax Levy		\$ <u>1,152,861</u>
Decreased by Collections:		
Cash Receipts	\$ 916,488	
Prepaid County Taxes Applied	<u>236,373</u>	
		\$ <u><u>1,152,861</u></u>

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	35,815
Increased by:		
Due from Vendors	\$	5,940
Treasurer's Petty Cash		7,095
		13,035
Decreased by:		
Treasurer's Petty Cash		9,752
		48,850
Balance: December 31, 2015	\$	39,098

Analysis of Balance

Due from Vendors	\$	32,003
Treasurer's Petty Cash		7,095
	\$	39,098

SCHEDULE OF BERGEN PINES ACCOUNTS RECEIVABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	27,134,944
Increased by:		
Prior Period Adjustment		182
Balance: December 31, 2015	\$	27,135,126

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, <u>2014</u>	<u>Increased</u>	<u>Decreased</u>	Balance, December 31, <u>2015</u>
Federal and State Grant Fund	\$ 1,942,262	57,390,277	60,138,331	(805,792)
Other Trust Fund		35,192,667	35,192,667	
Prosecutor's Trust Fund		2,891,701	2,891,701	
Self Insurance Trust Fund		366,233	366,233	
Community Development Trust Fund		11,203,921	11,203,921	
General Capital Fund	1,626,845	252,396	1,879,241	
	<u>3,569,107</u>	<u>107,297,195</u>	<u>111,672,094</u>	<u>(805,792)</u>
Due from	3,569,107	107,297,195	110,866,302	
Due (to)			805,792	(805,792)
	<u>\$ 3,569,107</u>	<u>107,297,195</u>	<u>111,672,094</u>	<u>(805,792)</u>
			45,883,997	
Cash Receipts				
Cash Disbursements		58,290,699		
Reimbursement for Expenses Paid		15,508,550	35,558,900	
Interest Earnings		257,697		
Due to State - Grant Fund		516,436		
Grant Encumbrances		3,043,724		
Federal and State Grants		27,415,199	27,415,199	
Reserve for Unappropriated Grants			168,459	
Unappropriated Grants			381,130	
Grants Cancelled		2,264,890	2,264,409	
		<u>\$ 107,297,195</u>	<u>111,672,094</u>	

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2014	Accrued in 2015	Collected in 2015	Balance December 31, 2015
<i>Local Revenues:</i>				
Register of Deeds	\$	1,808,233	1,808,233	
Surrogate		537,454	537,454	
Sheriff		2,875,353	2,875,353	
Interest on Investments and Deposits		363,671	363,671	
Park Fees and Revenue		2,227,537	2,227,537	
Golf Fees and Revenue		7,419,663	7,419,663	
Realty Transfer Fees		7,223,087	7,223,087	
State of NJ Court Lease		129,105	129,105	
Central Municipal Court		1,143,402	1,143,402	
B.C.I.A. Lease Revenue				
Election Ballot Printing		882,427	882,427	
Due from Grant Fund		1,942,261	1,942,261	
Due from Capital Fund		1,626,845	1,626,845	
Reimbursement from State of NJ for State Prisoners held in County Jails		28,288	28,288	
Bergen Regional Medical Center		240,000	240,000	
Police and Fire Academy Tuition		190,954	190,954	
Reimbursement for In-Kind Grants		1,668,127	1,668,127	
Animal Shelter Contracts		577,319	577,319	
Animal Center - Other Fees		119,543	119,543	
Shared Services Health Agreements		1,296,665	1,296,665	
Bergen County Health Care Center		8,407,990	8,407,990	
Shared Services Health Agreements - Kearny		75,577	75,577	
Shared Services Health Agreements - Passiac St.		453,238	453,238	
Interlocal - Prosecutor's Office MOU		36,075	36,075	
Interlocal - Interboro Regional Communication Network		290,000	290,000	
Total Local Revenues		<u>41,562,814</u>	<u>41,562,814</u>	
<i>State Aid:</i>				
County College Bonds		<u>2,427,226</u>	<u>2,427,226</u>	
<i>State Assumptions of Costs:</i>				
Social and Welfare Services (c.66, P.L. 1990):				
Division of Youth and Family Services		3,076,747	3,076,747	
Supplemental Social Security Income		1,493,872	1,493,872	
Psychiatric Facilities (c.73, P.L. 1990):				
Maintenance of Patients in State Institutions for				
Mental Diseases		7,841,480	7,841,480	
Mentally Retarded		30,946,523	30,946,523	
Board of County Patients in State and Other Institutions				
- Current Years		7,047	7,047	
- Prior Years		20,515	20,515	
DDD Assessment Program		540,240	540,240	
Total State Assumptions of Costs		<u>43,926,424</u>	<u>43,926,424</u>	

COUNTY OF BERGEN
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2014	Accrued in 2015	Collected in 2015	Balance December 31, 2015
<i>Other Special Items:</i>				
Added and Omitted Taxes		1,152,861	1,152,861	
Capital Surplus		3,750,000	3,750,000	
Justice Center Parking		132,500	132,500	
Motor Vehicle Surplus - Trust Fund		2,200,000	2,200,000	
Bergen County Improvement Authority		2,660,244	2,660,244	
Shared Services Pension Agreement		381,147	381,147	
INS Inmates		4,180,630	4,180,630	
Public Health Priority Funding		3,062,286	3,062,286	
Shared Services - 911 Agreements		62,424	62,424	
Register of Deeds - P.L. 2001 C370		2,660,093	2,660,093	
Surrogate - P.L. 2001 C370		588,630	588,630	
Sheriff - P.L. 2001 C370		190,000	190,000	
Shared Services Police Services		309,337	309,337	
Medicare Part D Reimbursement		842,777	842,777	
Housing Authority Lease		185,820	185,820	
Interlocal - 911 Agreement- Midland Park		135,000	135,000	
Interlocal - 911 Agreement- Wyckoff		180,000	180,000	
Interlocal - 911 Agreement- Lodi		251,000	251,000	
Interlocal - 911 Agreement- Ridgely		204,000	204,000	
Interlocal - 911 Agreement - Leonia		154,998	154,998	
Shared Services Police - Teterboro		100,000	100,000	
Total Other Special Items:		<u>23,383,747</u>	<u>23,383,747</u>	
	\$	<u>111,300,211</u>	<u>111,300,211</u>	
		Cash \$	107,731,107	
		Interfunds	<u>3,569,104</u>	
		\$	<u>111,300,211</u>	

COUNTY OF BERGEN
SCHEDULE OF 2015 TAX LEVY - REALIZED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Increased by:
2015 Tax Levy \$ 386,966,708

Decreased by Collections:
Cash Collection \$ 386,966,708

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS:				
<i>Legislative Branch</i>				
Board of Chosen Freeholders:				
Salaries and Wages	4,109	4,109		4,109
Clerk of the Board:				
Salaries and Wages	8,214	8,214		8,214
Other Expenses	5,028	16,640	11,393	5,247
Total Legislative Branch	17,351	28,963	11,393	17,570
<i>Executive Branch</i>				
County Executive:				
Salaries and Wages	15,512	15,512	15,000	512
Other Expenses	4,710	5,305	832	4,473
Total County Executive	20,222	20,817	15,832	4,985
Department of Administration and Finance				
Division of Treasury:				
Salaries and Wages	53,945	53,945		53,945
Other Expenses	5,680	8,482	3,644	4,838
Division of Fiscal Operations:				
Salaries and Wages	3,308	3,308		3,308
Other Expenses	136,111	1,221,848	1,143,873	77,975

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Division of Personnel:				
Salaries and Wages	1,091	1,091		1,091
Other Expenses	13,349	13,862	1,819	12,043
Division of Purchasing:				
Salaries and Wages	1,817	1,817		1,817
Other Expenses	998	1,415	1,136	279
Division of Information Technology:				
Salaries and Wages	7,134	7,134		7,134
Other Expenses	49,764	75,675	23,587	52,088
Division of Risk Management:				
Other Expenses	893,599	899,632	367,674	531,958
Workers' Compensation	250,000	253,292	3,292	250,000
Central Municipal Court:				
Salaries and Wages	1,814	1,814		1,814
Other Expenses	1,252	2,366	880	1,486
Salary Adjustment	2,111	1,002,111	600,808	401,303
Termination Pay	72,757	47,757		47,757
Out-of-County College Reimbursement				
Total Department of Administration and Finance	1,494,730	3,595,549	2,146,713	1,448,836

COUNTY OF BERGEN
SCHEDULE OF 2014 APPROPRIATION RESERVES
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Health				
Division of Public Health:				
Salaries and Wages	19,695	84,695	64,495	20,200
Other Expenses	33,705	64,312	27,398	36,914
Bergen County Health Care Center:				
Salaries and Wages	39,702	39,702	37,000	2,702
Other Expenses	73,001	662,831	477,260	185,571
Division of Mental Health:				
Salaries and Wages	11,130	76,130	75,505	625
Other Expenses	1,037	1,085	1,035	50
Aid to Mental Health:				
Other Expenses	7,500	445,389	437,889	7,500
Public Health Priority Funding				
Other Expenses	4,435	4,547	1,674	2,873
Shared Services Health Agreements				
Other Expenses	3,271	4,403	1,161	3,242
Division of Animal Center:				
Salaries and Wages	93,927	93,927	93,000	927
Other Expenses	90,689	153,721	61,462	92,259
Total Department of Health	<u>378,092</u>	<u>1,630,742</u>	<u>1,277,879</u>	<u>352,863</u>

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Human Services:				
Division of Family Guidance:				
Salaries and Wages	60,786	60,786	60,000	786
Other Expenses	101,063	179,882	86,011	93,871
Division of Community Services:				
Salaries and Wages	47,988	47,988	19,005	28,983
Other Expenses	395,051	1,202,101	711,332	490,769
Division of Aging:				
Salaries and Wages	67,035	67,035		67,035
Other Expenses	205,079	283,725	112,822	170,903
Juvenile Detention Center:				
Salaries and Wages	18,860	18,860	18,000	860
Total Department of Human Services	895,862	1,860,377	1,007,170	853,207
Department of Law:				
Salaries and Wages	19,265	19,265	11,000	8,265
Other Expenses	4,048	6,682	4,098	2,584
Mental Patients in State Institutions:				
DMH&H Costs - State Share - Prior Years	757	757		757
DMH&H Costs - County Share - Prior Years	325	325		325
Other Expenses - County Share	95,806	95,806	21,171	74,635
Mentally Retarded - DDD Costs - State Share				
Mentally Retarded - DDD Costs - County Share	615,025	615,025	532,325	82,700
Mental Diseases - DMH&H Costs - County Share	16,220	16,220		16,220
Total Department of Law	751,446	754,080	568,594	185,486

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Public Safety				
Division of Police:				
Salaries and Wages	229	229		229
Other Expenses	21,629	49,472	35,121	14,351
Division of Weights and Measures:				
Salaries and Wages	283	283		283
Other Expenses	401	401		401
Division of the Medical Examiner:				
Salaries and Wages	2,452	2,452		2,452
Other Expenses	41,795	87,842	64,568	23,274
Division of Emergency Management:				
Salaries and Wages	13,483	13,483		13,483
Other Expenses	392,156	621,216	435,870	185,346
Division of Law and Public Safety:				
Salaries and Wages	10,286	10,286	4,209	6,077
Other Expenses	5,967	69,078	62,743	6,335
Total Department of Public Safety	488,681	854,742	602,511	252,231

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Department of Public Works				
Division of General Services:				
Salaries and Wages	20,952	20,952	20,000	952
Other Expenses	232,119	896,030	746,505	149,525
Division of Administration:				
Salaries and Wages	81,315	53,315	53,000	315
Other Expenses	1,294	1,294	113	1,181
Division of Operations:				
Salaries and Wages	16,291	16,291		16,291
Other Expenses	320,010	1,062,912	849,903	213,009
Division of Engineering:				
Salaries and Wages	3,925	3,925		3,925
Other Expenses	2,464	8,622	6,738	1,884
Division of Mosquito Control:				
Salaries and Wages	15,084	15,084	15,000	84
Other Expenses	58,868	166,707	99,801	66,906
Total Department of Public Works	752,322	2,245,132	1,791,060	454,072
Department of Parks				
Division of Cultural and Historic Affairs:				
Salaries and Wages	195	195		195
Other Expenses	7,377	8,027	1,506	6,521

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Division of Parks and Recreation:				
Salaries and Wages	99,460	99,460	99,000	460
Other Expenses	36,489	239,237	237,421	1,816
Total Department of Parks	143,521	346,919	337,927	8,992
Department of Planning & Economic Development				
Division of Construction Board Appeals:				
Other Expenses	19	118	113	5
Division of Planning and Economic Development:				
Salaries and Wages	28,008	13,008		13,008
Other Expenses	2,381	20,248	17,848	2,400
Division of Transportation Planning:				
Other Expenses	34,000	34,000		34,000
Total Department of Planning & Economic Develop.	64,408	67,374	17,961	49,413
Total Executive Branch	4,989,284	11,375,732	7,765,647	3,610,085
Educational Agencies				
Office of the Superintendent of Schools:				
Salaries and Wages	15,612	15,612	15,000	612
Other Expenses	673	1,821	1,000	821
Bergen County Vocational Schools:				
Other Expenses	878,683	671,738	671,738	
Bergen County Community College:				
Other Expenses	3,814	3,814		3,814

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Bergen County Special Services School:				
Other Expenses	394,908	601,851	601,851	
Total Educational Agencies	1,293,690	1,294,836	1,289,589	5,247
Constitutional Officers				
Office of the County Surrogate:				
Salaries and Wages	70,408	30,408	30,000	408
Other Expenses	2,229	12,499	12,207	292
Office of the County Clerk:				
Salaries and Wages	357	357		357
Other Expenses	158,069	155,686	42,423	113,263
Office of the County Prosecutor:				
Salaries and Wages	182,616	182,616	101,000	81,616
Other Expenses	79,648	231,479	147,470	84,009
Office of the County Sheriff:				
Salaries and Wages	899,096	649,096	649,096	
Other Expenses	3,577	84,707	73,385	11,322
Bureau of Identification - Sheriff:				
Salaries and Wages	599,335	249,335	249,335	
Other Expenses	1,629	9,514	6,519	2,995

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
County Jail - Sheriff:				
Salaries and Wages	800,134	400,134	400,134	
Other Expenses	245,441	940,028	939,977	51
Total Constitutional Officers	<u>3,042,539</u>	<u>2,945,859</u>	<u>2,651,546</u>	<u>294,313</u>
Other Boards and Agencies				
Temp. Assistance to Needy Families - County Share	135,881	135,881		135,881
Supplemental Security Income - State Share	40,151	40,151		40,151
Board of Taxation				
Salaries and Wages	103,817	103,817	103,000	817
Other Expenses	31	3,474	3,472	2
Board of Elections				
Salaries and Wages	4,983	4,983		4,983
Other Expenses	675,902	444,832	19,696	425,136
Superintendent of Elections				
Salaries and Wages	4,061	4,061		4,061
Other Expenses	66,572	153,517	110,386	43,131
Commissioner of Registration				
Salaries and Wages	5,246	5,246		5,246
Other Expenses	9,322	39,519	37,159	2,360
Total Other Boards and Agencies	<u>1,045,966</u>	<u>935,481</u>	<u>273,713</u>	<u>661,768</u>
TOTAL OPERATIONS	<u>10,388,830</u>	<u>16,580,871</u>	<u>11,991,888</u>	<u>4,588,983</u>

COUNTY OF BERGEN

SCHEDULE OF 2014 APPROPRIATION RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance Dec. 31, 2014	Balance after Transfers and Encumbrances	Paid or Charged	Balance Lapsed
Capital Improvements	96,053	96,053		96,053
Acquisition of Office Equipment	96,053	96,053		96,053
Total Capital Improvements				
Deferred Charges and Statutory Expenditures				
Contribution to:				
Public Employees' Retirement System	43,315	83,315	69,184	14,131
Social Security System (O.A.S.I.)	185,404	185,404	2,266	183,138
Police and Fireman's Retirement System	79,709	59,709	10,782	48,927
Defined Contribution Retirement Program	60,000	40,000		40,000
Total Statutory Expenditures	368,428	368,428	82,232	286,196
Total General Appropriations	\$ 10,853,311	17,045,352	12,074,120	4,971,232
Appropriation Reserves \$		10,853,311		
Encumbrances		6,192,041		
	\$	17,045,352		
		Cash \$	10,214,992	
		Contracts Payable	1,859,128	
	\$		12,074,120	

COUNTY OF BERGEN
SCHEDULE OF CONTRACTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	3,481,100
Increased by:			
Transfer from 2014 Appropriation Reserves			1,859,128
			5,340,228
Decreased by:			
Cash Disbursements	\$	405,944	
Transfer to Accounts Payable		94,095	
Cancellation of Contracts Payable		2,019,008	
			2,519,047
Balance: December 31, 2015		\$	2,821,181

ANALYSIS OF ENDING BALANCE	
For Appropriations of Year Ended:	Amount
December 31, 2009	\$ 30,912
December 31, 2010	150,000
December 31, 2012	34,566
December 31, 2013	746,575
December 31, 2014	1,859,128
	\$ 2,821,181

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	6,192,041
Increased by:		
Transfer from Budget Expenditures		<u>6,543,158</u>
		12,735,199
Decreased by:		
Transfer to Appropriation Reserve		<u>6,192,041</u>
Balance: December 31, 2015	\$	<u><u>6,543,158</u></u>

SCHEDULE OF ACCOUNTS PAYABLE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	37,930
Increased by:		
Transfer from Contracts Payable	\$	94,095
Transfer from Other Reserves		<u>42,696</u>
		<u>136,791</u>
		174,721
Decreased by:		
Cancelled		98,925
Cash Disbursements		<u>27,475</u>
		<u>126,400</u>
Balance: December 31, 2015	\$	<u><u>48,321</u></u>

COUNTY OF BERGEN

SCHEDULE OF OTHER RESERVES

CURRENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Increases	Decreases	Balance, December 31, 2015
Federal Withholding	\$ (78,483)	22,708,345	22,703,183	(73,321)
Social Security		11,700,237	11,702,113	(1,876)
New Jersey Withholding	(11,314)	6,842,608	6,844,425	(13,131)
Unemployment Insurance	649,531	330,584	900,036	80,079
Public Employees' Retirement System	638,978	7,346,912	7,323,129	662,761
PERS Contributory Insurance	26,734	410,632	412,920	24,446
Defined Contribution Retirement Program	(9,766)	50,490	40,724	
Police and Firemen's Retirement System	800,811	8,957,129	9,024,052	733,888
Police and Firemen's Supplemental Annuity	(590)	9,620	9,649	(619)
Garnishees	3,976	814,916	814,259	4,633
VBS Benefits		6,746	6,746	
Deferred Compensation	(232)	5,029,617	5,028,490	895
Colonial Insurance	2,450	809,651	811,141	960
Provident Union Life and Disability Insurance	3	2,258	2,260	1
Credit Union	163			163
Prudential Budget Plan-Life Insurance (Bergen Pines)	203	2,472	2,472	203
Disability Insurance	631,911	334,339	877,055	89,195
Boston Mutual Life Deductions	(513)	7,824	7,215	96
Employees Labor Union #1	2,905	459,239	459,194	2,950
PBA Dues #49		87,501	87,501	
Dues - PBA Local #134 - Sheriff's Office	(27)	239,332	239,347	(42)
Dues - PBA Local #221 - Prosecutor's Office	(4,323)	68,005	68,005	(4,323)
Medical and Dependent Reimbursement	12,108			12,108
Ameriflex	(27,988)	145,054	140,930	(23,864)
CWA	(40)	15,097	15,097	(40)
Dues - Local #108 - Parks Department		27,695	27,682	13
NJ Family Leave Insurance	3,139	70,400	70,638	2,901
Employee 1.5 Benefit Contribution	(2,950)	8,250,153	8,247,938	(735)
BC Assistant Prosecutor Association	4,369	13,067	13,067	4,369
Realty Transfer Fees Due State		73,156,672	73,156,655	17
Due to State-Closed Grant	236,340	516,436	500,691	252,085
Parks - Sales Tax Due		63,537	62,024	1,513
Parks - Easy Go Golf Cart	1,179	361,443	354,181	8,441
Clean-Up Fees - Parks Department	230,124	297,013	238,944	288,193
NJ Motor Fuel Tax				
	<u>\$ 3,108,698</u>	<u>149,135,024</u>	<u>150,191,763</u>	<u>2,051,959</u>
Accounts Payable	\$		42,696	
Cash		72,144,941	150,149,067	
Budgeted Appropriations		<u>76,990,083</u>		
		<u>\$ 149,135,024</u>	<u>150,191,763</u>	

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR STATE AND
FEDERAL GRANTS - UNAPPROPRIATED
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	<u>Decreased</u>
Body Armor Grant - County Police	\$ 8,345	8,345
Body Armor Grant - Prosecutor	11,044	11,044
Body Armor Grant - Sheriff	36,602	36,602
Drunk Driving Enforcement	9,744	9,744
2015 Local Arts Program	48,389	48,389
Non-Public School Nursing	15,494	15,494
Youth Complex Education Program	54,335	54,335
	<u>\$ 183,953</u>	<u>183,953</u>

COUNTY OF BERGEN
SCHEDULE OF DEFERRED REVENUE
CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ 236,373
Increased by:	
Cash Receipts	<u>142,143</u>
	378,516
Decreased by:	
Applied	<u>236,373</u>
Balance: December 31, 2015	<u><u>\$ 142,143</u></u>

COUNTY OF BERGEN
SCHEDULE OF DUE FROM/(TO) CURRENT FUND
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Ref.</u>	
Balance: December 31, 2014		\$ (1,942,262)
Increased by:		
2015 Budget Appropriations	\$ 27,415,199	
Grant Funds Received in Current Fund	29,909,134	
Grants Receivable Cancelled	2,264,409	
Unappropriated Grants	381,130	
Transfer from Reserve for Grants-Unappropriated	<u>168,459</u>	
		<u>60,138,331</u>
		58,196,069
Decreased by:		
Encumbrances/Contracts Paid by Current Fund	3,043,724	
Grant Revenue Realized	27,385,199	
Grant Expenditures Paid by Current Fund	24,180,028	
Grant Reserves Cancelled	2,264,890	
Grant Funds Due to State	<u>516,436</u>	
		<u>57,390,277</u>
Balance: December 31, 2015		\$ <u><u>805,792</u></u>

COUNTY OF BERGEN
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Accrued in 2015	Received 2015	Grants Canceled	Balance December 31, 2015
<u>2008 GRANTS</u>					
Hazardous Discharge Site Remediation	\$ 159,172				159,172
<u>2009 GRANTS</u>					
PARIS	53,389				53,389
<u>2010 GRANTS</u>					
COPS- 2010 Technology Grant	376,753		376,753		
Emergency Management Funding	9,170			9,170	
<u>2011 GRANTS</u>					
Route 17 Bottleneck Alternatives	585,542		10,803		574,739
<u>2012 GRANTS</u>					
Bus Rapid Transit Plan	187,015		103,544		83,471
Polling Place Handicap Accessibility Funding Grant	4,061				4,061
New Freedom Mobility Management	22,076		22,076		
<u>2013 GRANTS</u>					
Homeless	28,497			28,497	
Area Plan Grant	459,489		459,357		132
County Comprehensive Alcohol Program	43,389		43,389		
Municipal Alliance Program	276,586			276,586	
Water Works 2010 Restoration Grant	704,384				704,384
Juvenile Justice Innovations Program	21,564				21,564
Subregional Technical Studies Program	254,689		254,211	478	
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000				500,000
Recreational Trails Program-Van Buskirk Island	24,700				24,700
New Freedom Operating Program Grant	52,901		52,901		
New Freedom Mobility Management Program Grant	80,000		52,586		27,414
Job Access and Reverse Commute	2,166		2,166		
Cancer Education & Early Detection Program	17,110			17,110	
NJ's Comprehensive Cancer Control Plan	33,397			33,397	
Bioterrorism Program - LINCS Agencies Grant			(8,327)	8,327	
County Environmental Health Grant	10,290		10,290		
Early Intervention Program	10,912			10,912	
Mental Health Board Administrator	12,000		12,000		
Unified Child Care			(89,521)	89,521	
Basic Center Program Grant	23,690				23,690
<u>2014 GRANTS</u>					
State/Community Partnership Program	346,858		345,230	1,628	
HUD - Homeless Management Information Systems	2,360			2,360	
Human Services Advisory Council (HSAC)	817		(149)	466	500
Juvenile Accountability Block Grant	14,869		14,869		
CD-Homeless Management Information	3,137		3,137		
Bergen County HIV/CTS Program	51,164		21,487	29,677	
Respite Care Program	75,350		37,339	38,011	
Personal Assistance Service (PASP)	3,190		(265)	3,455	
Area Plan Grant	1,797,632		1,797,632		
FFY13 State Homeland Security Grant Program	292,383		292,383		
FFY13 Urban Areas Security Initiative (UASI)	135,956		135,955	1	
Personal Assistance Services (PASP) - Hudson County			(1,058)	1,058	
US Marshal Regional Fngitive Task Force	501			501	

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Accrued in 2015	Received 2015	Grants Canceled	Balance December 31, 2015
Medicare Special Benefits Outreach & Enrollment Assistance			(412)	412	
Recreation Opportunities - Disabled (ROID)	18				18
Juvenile Detention Alternatives Initiative (JDAI)	49,709		48,284	1,425	
Triboro Shuttle Service (CMAQ1)	56,940		56,940		
Senior Citizen & Disabled Residents Trans Program	28,389		28,389		
2014 Local Arts Program	22,824		22,824		
Victims Assistance Grant - VAG	10,214		10,214		
Bergen County College Shuttle (CMAQ2)	34,382		34,382		
IOLTA Fund Grant	9,050		9,050		
Bioterrorism Program - LINC'S Agencies Grant	116,014		8,327	107,687	
Municipal Alliance Program	55,172			55,172	
State Health Insurance Program (SHIP)	5,000		5,000		
Sandy Homeowner/Renter Assistance Program (SHRAP)	345,040		(85,313)	430,353	
HUD - Veteran's Supportive Housing	50,183		44,442	5,741	
Stop Violence Against Women Grant (VAWA)	16,321		16,321		
Sexual Assault Nurse Examiner (SART/SANE)	7,715			7,715	
Spring House for Women	46,947		46,947		
Emergency Management Agency Assistance (EMAA)	120,000		120,000		
County Environmental Health Act (CEHA)	76,283		76,283		
Hazard Mitigation Grant Program	187,500		187,500		
Work First NJ Administration	114,461		70,605	43,856	
Veterans Transportation	15,170		15,170		
Subregional Transportation Planning Program	177,917		177,786	131	
Subregional Support & Intern Program	15,000		5,408	9,592	
Social Services for the Homeless	623,272		613,832	9,440	
Victims of Crime Act Program Grant (VOCA)	169,353		169,353		
Gang, Gun & Narcotics Task Force	45,368		45,368		
Early Intervention Program	1,268,930		1,259,344	9,586	
PHILEP (LINC'S) Bioterrorism Program	315,630		247,235	68,395	
Sandy Social Services Block Grant (SSBG)	121,024		102,081	18,943	
Megan's Law Grant	5,788		5,788		
Work First NJ Administration DOL	40,000		40,000		
NJ Comprehensive Cancer Control Plan	130,800		130,800		
TB Control Program	272,472		272,472		
Cancer Education & Early Detection Program (CEED)	825,000		684,858	140,142	
County Comprehensive Alcohol Program	330,739		279,306	51,433	
Mental Health Law Project	246,898		246,898		
Basic Center Program Grant	163,811		157,334		6,477
Sheriff IV D Reimbursement Grant	561,041		234,898	326,143	
Right to Know Program	16,402		16,402		
FFY14 State Homeland Security Program (SHSP)	458,884		214,083		244,801
FFY14 Urban Areas Security Initiative (UASI)	530,288		399,689		130,599
Unified Child Care (03/15)	312,901		276,464	36,437	
Special Child Health Case Management 2015	104,966		92,655	12,311	
Sandy SSBG Medically Fragile Children 2015	74,790		23,034	51,756	
Comprehensive Community Project	75,000		62,473		12,527
Aggressive Driving Campaign Program	25,000		16,200		8,800
Drug Recognition Expert Grant	25,000		7,150		17,850
Venture Program	431,633		431,633		
County Environmental Health Act (CEHA)	75,505		75,505		

COUNTY OF BERGEN
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Accrued in 2015	Received 2015	Grants Canceled	Balance December 31, 2015
<u>2015 GRANTS</u>					
State/Community Partnership Program		830,965	575,521		255,444
Municipal Alliance Program		757,888	486,629	271,259	
Community Health Disparity Prevention 2015		36,000	36,000		
Human Services Advisory Council (HSAC)		66,073	66,073		
Chronic Disease Self Management Program		25,000	25,000		
New Freedom Operating Program Grant		130,000	130,000		
New Freedom Mobility Management Program		25,000			25,000
Job Access & Reverse Commute		150,000	150,000		
Unified Child Care (03/15)		491,694	465,491	26,203	
Vision/Detention Alternatives		168,083	168,083		
Domestic Violence Intervention Services		503,857	503,857		
Medicaid Peer Grouping		1,430,417	1,430,417		
Area Plan Grant		7,028,730	6,963,093		65,637
2014 Sheriff Body Armor Replacement		36,602	36,602		
2014 Prosecutor Body Armor Replacement		11,044	11,044		
2014 County Police Body Armor Replacement		8,345	8,345		
Victims Assistance Grant (VAG) Program		55,000	28,253		26,747
IOLTA Fund Grant		16,280	16,280		
US Marshal Regional Fugitive Task Force		15,000	12,378		2,622
Respite Care Program		565,480	424,049		141,431
Personal Assistance Services Program		93,054	93,054		
Personal Assistance Services Program-Hudson County		24,163	24,163		
HUD-Homeless Management Information System		82,893	67,594		15,299
CD-Homeless Management Information System		20,000	20,000		
Bergen County HIV/CTS Program		106,863	76,118		30,745
Sexual Assault Nurse Examiner (SART/SANE)		68,325	41,156		27,169
Drunk Driving Enforcement Fund		9,744	9,744		
Sandy Homeowner/Renter Assistance		1,000,000	1,000,000		
Juvenile Detention Alternatives Initiative (JDAI)		50,441	32,737		17,704
HUD-Veteran's Supportive Housing		88,415	35,470		52,945
Sandy Social Services Block Grant (SSBG) 2015		35,000	30,896	4,104	
Shelter Support Program		300,000			300,000
2015 Local Arts Program		96,777	72,583		24,194
Work First On-the-Job Training Program		10,062	9,434		628
Venture Program		15,964	15,964		
Mental Health Board Administrator		12,000	12,000		
Senior Citizen & Disabled Residents Trans Program		1,368,790	1,240,517		128,273
Stop Violence Against Women Act (VAWA)		29,244	11,530		17,714
State Health Insurance Program		5,000	5,000		
Comprehensive Community Project		75,000		25,000	50,000
County Environmental Health Act (CEHA)		188,000	188,000		
County Comprehensive Alcohol Program		1,091,683	747,122		344,561
Work First New Jersey Administration		114,461	28,615		85,846
Homeless Program (06/16)		831,026	415,514		415,512
Megan's Law Grant		11,763	8,822		2,941
Historical Commission Grant		22,885	22,885		
Subregional Transportation Planning Program		198,164			198,164
Subregional Support & Intern Program		15,000			15,000
Children's Interagency Coordinating Council (CIACC)		36,874	36,874		
Drug Recognition Expert Grant		25,000			25,000
Spring House for Women		61,185	44,675		16,510
Unified Child Care		2,111,327	844,531		1,266,796
Youth Complex Education Programs		125,000	125,000		

COUNTY OF BERGEN
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
 FEDERAL AND STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Accrued in 2015	Received 2015	Grants Canceled	Balance December 31, 2015
HUD-Housing Counseling Program		12,092			12,092
State Health Insurance Program (SHIP)		31,000	21,148		9,852
Mental Health Law Project		246,898	123,449		123,449
Bioterrorism Program - LINCS Agencies Grant		317,607	37,848		279,759
NJ Comprehensive Cancer Control Plan		130,800	23,594		107,206
Municipal Alliance Program		757,888	20,563		737,325
Veterans Transportation		26,000	10,830		15,170
Senior Farmers Market Grant		3,500	3,500		
Cancer Education & Early Detection Program (CEED)		767,038	91,501		675,537
Conducted Energy Device Assistance Program		60,000			60,000
Job Access & Reverse Commute (JARC)		150,000			150,000
Bergen County College Shuttle (CMAQ 2)		482,678	232,066		250,612
Mental Health Board Administrator (06/16)		12,000			12,000
Early Intervention Program		1,397,250	277,545		1,119,705
Special Child Health Case Management 2015		136,217	25,449		110,768
Sexual Assault Nurse Examiner (SART/SANE)		80,406			80,406
Right To Know Program		21,869	5,467		16,402
Work First New Jersey Administration DOL		40,000			40,000
TB Control Program		290,472	66,513		223,959
State Criminal Alien Assistance Program (2015 SCAAP)		415,376	415,376		
Basic Center Program Grant		163,811			163,811
Victims of Crime Act Grant Program (VOCA)		162,062			162,062
Sheriff Body Armor Replacement (2015)		43,607	43,607		
Prosecutor Body Armor Replacement (2015)		11,445	11,445		
Clean Communities Grant		144,519	144,519		
Venture Program		648,403	216,134		432,269
Emergency Management Agency Assistance (EMAA)		115,000			115,000
County Environmental Health Act (CEHA)		41,700	41,700		
	\$ 15,487,903	27,385,199	29,561,157	2,264,409	11,047,536

Due From Current Fund:	
Grant Funds Received	\$ 29,909,134
Reserve for Grants Unappropriated	168,459
Due to State of New Jersey	(516,436)
	<u>\$ 29,561,157</u>

COUNTY OF BERGEN
SCHEDULE OF ENCUMBRANCES/CONTRACTS PAYABLE
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	3,043,724
Increased by:		
Transferred from Reserve for Federal and State Grants		1,386,970
		4,430,694
Decreased by:		
Grant Encumbrances/Contracts Paid by Current Fund		3,043,724
Balance: December 31, 2015	\$	1,386,970

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Transferred From 2015 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2015
<u>2002 GRANTS</u>						
Right to Farm Activities Grant	\$ 4,399					4,399
<u>2007 GRANTS</u>						
Cities Readiness Initiative	19,264					19,264
2006 State Criminal Alien Assistance Program	10,001					10,001
2007 State Criminal Alien Assistance Grant	150,000					150,000
<u>2008 GRANTS</u>						
Cities Readiness Initiative Program	118,936					118,936
2007 County 911 Coordinator Grant	130					130
<u>2009 GRANTS</u>						
PARIS	38,642		2,645			35,997
PARIS	53,389					53,389
<u>2010 GRANTS</u>						
Energy Efficiency Conservation Grant	9,170			9,170		
VENTURE Program	125			125		
<u>2011 GRANTS</u>						
Historic Sites Survey Update	4			4		
Route 17 Bottleneck Alternatives	97,078					97,078
Historical Commission Grant	2,425		2,425			
Clean Communities Program	87			87		
Venture Program Grant	2			2		
<u>2012 GRANTS</u>						
Innovations Program	14,585		10,815			3,770
2012 Local Arts Program	1,045		443			602
Drunk Driving Enforcement	20,092		10,679			9,413
BC Community Emergency Response Team Program	2,114					2,114
Clean Communities Program	2			2		
Polling Place Handicap Accessibility Funding Grant	3,131		(930)			4,061
New Freedom Mobility Management	18,817		18,817			
<u>2013 GRANTS</u>						
Social Services for the Homeless			(28,497)	28,497		
Municipal Alliance Program	276,586			276,586		
Water Works 2010 Restoration Grant	704,384					704,384
Juvenile Justice Innovations Program	21,564					21,564
Subregional Technical Studies Program	273		(326)	599		
Overpeck Park Pathways (TE-2012-County of Bergen-0014)	500,000					500,000
Recreational Trails Programs - Van Burskirk Island	24,700					24,700
New Freedom Operating Program Grant	43,872		43,872			
New Freedom Mobility Management Program Grant	80,000		68,202			11,798
Cancer Education & Early Detection Program	17,086		(24)	17,110		
NJ's Comprehensive Cancer Control Plan	33,152		(245)	33,397		
Bioterrorism Program - LINCS Agencies Grant	8,464			8,464		
Early Intervention Program	10,912			10,912		
Clean Communities Program	53,422		53,422			
Venture Program	6,335		5,688			647
Unified Child Care	89,524		3	89,521		
State Criminal Alien Assistance Grant	81,920		81,920			
Historical Commission Grant	500					500
Basic Center Program Grant	23,300		(390)			23,690

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Transferred From 2015 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2015
2014 GRANTS						
State/Community Partnership Program	5,948		4,320	1,628		
HUD - Homeless Management Information Systems	2,360			2,360		
Human Services Advisory Council (HSAC)	968		501	467		
CD-Homeless Management Information	3,137		3,137			
Bergen County HIV/CTS Program	29,677			29,677		
Respite Care Program	41,460		3,448	38,012		
Personal Assistance Service (PASP)	3,473		19	3,454		
Domestic Violence Intervention Services	385		385			
Medicaid Peer Grouping	234,498		(87,270)			321,768
Area Plan Grant	766,775		380,244		(386,531)	
Sheriff Body Armor Replacement	4,000		4,000			
Prosecutor Body Armor Replacement	9,461		9,461			
Chronic Disease Self Management Program	11,169		11,169			
FFY13 State Homeland Security Grant Program	208,928		208,928			
FFY13 Urban Areas Security Initiative (UASI)	72,196		72,195	1		
Personal Assistance Services (PASP) - Hndson County	1,058			1,058		
US Marshal Regional Fugitive Task Force	501			501		
Community Health Disparity Prevention 2014	165		165			
Youth Complex Education Programs	34,212		1,485			32,727
Medicare Special Benefits Outreach & Enrollment Assistance	412			412		
Recreation Opportunities - Disabled (ROID)	20			20		
Juvenile Detention Alternatives Initiative (JDAI)	19,383		17,957	1,425		1
Triboro Shuttle Service (CMAQ1)	42,389		42,389			
Drunk Driving Enforcement Fund	18,156					18,156
Senior Citizen & Disabled Residents Trans Program	2,500		2,500			
2014 Local Arts Program	22,524		22,524			
Bergen County College Shuttle (CMAQ2)	11,814		11,814			
Bioterrorism Program - LINCS Agencies Grant	107,688		1	107,687		
Municipal Alliance Program	55,172			55,172		
State Health Insurance Program (SHIP)	8,012		8,012			
Sandy Homeowner/Renter Assistance Program (SHRAP)	845,040		414,686	430,354		
HUD - Veteran's Supportive Housing	6,538		797	5,741		
Stop Violence Against Women Grant (VAWA)	10,781		10,781			
Sexual Assault Nurse Examiner (SART/SANE)	7,715			7,715		
Emergency Management Agency Assistance (EMAA)	65,000		65,000			
County Environmental Health Act (CEHA)	28,000		28,000			
Work First NJ Administration	6,869		(36,987)	43,856		
Veterans Transportation	13,004		13,004			
Subregional Transportation Planning Program	92,287		92,156	131		
Subregional Support & Intern Program	12,312		2,720	9,592		
Social Services for the Homeless	19,787		10,347	9,440		
Kessler Foundation	6,283		6,283			
Clean Communities Program	69,061		69,061			
Victims of Crime Act Program Grant (VOCA)	90,445		90,445			
Gang, Gun & Narcotics Task Force	34,026		34,026			
State Criminal Alien Assistance Grant (2014 SCAAP)	442,519		442,519			
Early Intervention Program	647,907		638,321	9,586		
PHILEP (LINCS) Bioterrorism Program	238,972		170,577	68,395		
Sandy Social Services Block Grant (SSBG)	84,250		65,307	18,943		
Megan's Law Grant	1,447		1,447			
Work First NJ Administration DOL	19,985		19,985			
NJ Comprehensive Cancer Control Plan	78,828		78,828			
TB Control Program	138,847		138,598			249
Cancer Education & Early Detection Program (CEED)	600,019		459,877	140,142		
County Comprehensive Alcohol Program	61,933		10,500	51,433		
Mental Health Law Project	2,366		2,366			
Basic Center Program Grant	155,827		149,350			6,477
Sheriff IV D Reimbursement Grant	501,041		174,898	326,143		

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Transferred From 2015 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2015
Right to Know Program	10,921		10,921			
FFY14 State Homeland Security Program (SHSP)	412,110		202,280			209,830
FFY14 Urban Areas Security Initiative (UASI)	530,288		423,385			106,903
Unified Child Care (03/15)	311,761		275,324	36,437		
Special Child Health Case Management 2015	68,959		56,648	12,311		
Sandy SSBG Medically Fragile Children 2015	68,574		16,818	51,756		
Comprehensive Community Project	71,990		59,463			12,527
Aggressive Driving Campaign Program	25,000		16,200			8,800
Drug Recognition Expert Grant	25,000		14,332			10,668
Venture Program	438,352		378,926			59,426
<u>2015 GRANTS</u>						
State/Community Partnership Program		830,965	823,180			7,785
Municipal Alliance Program		757,888	486,629	271,259		
Community Health Disparity Prevention 2015		36,000	36,000			
Human Services Advisory Council (HSAC)		66,073	66,073			
Chronic Disease Self Management Program		25,000	25,000			
New Freedom Operating Program Grant		130,000	130,000			
New Freedom Mobility Management Program		25,000				25,000
Job Access & Reverse Commute		150,000	150,000			
Unified Child Care (03/15)		491,694	465,492	26,202		
Vision/Detention Alternatives		168,083	168,083			
Domestic Violence Intervention Services		503,857	456,005			47,852
Medicaid Peer Grouping		1,430,417	1,404,841			25,576
Area Plan Grant		7,028,730	6,638,170		386,531	777,091
2014 Sheriff Body Armor Replacement		36,602	20,630			15,972
2014 Prosecutor Body Armor Replacement		11,044	11,044			
2014 County Police Body Armor Replacement		8,345	8,345			
Victims Assistance Grant (VAG) Program		55,000	39,327			15,673
IOLTA Fund Grant		16,280	15,724			556
US Marshal Regional Fugitive Task Force		15,000	15,000			
Respite Care Program		565,480	437,079			128,401
Personal Assistance Services Program		93,054	91,840			1,214
Personal Assistance Services Program-Hudson County		24,163	24,163			
HUD-Homeless Management Information System		82,893	82,893			
CD-Homeless Management Information System		20,000	16,863			3,137
Bergen County HIV/CTS Program		106,863	105,993			870
Sexual Assault Nurse Examiner (SART/SANE)		68,325	66,311			2,014
Drunk Driving Enforcement Fund		9,744				9,744
Sandy Homeowner/Renter Assistance		1,000,000	1,000,000			
Juvenile Detention Alternatives Initiative (JDAL)		50,441	44,516			5,925
HUD-Veteran's Supportive Housing		88,415	88,415			
Sandy Social Services Block Grant (SSBG) 2015		35,000	30,896	4,104		
Shelter Support Program		330,000				330,000
2015 Local Arts Program		96,777	75,867			20,910
Work First On-the-Job Training Program		10,062	10,062			
Venture Program		15,964	1,889			14,075
Mental Health Board Administrator		12,000	12,000			
Senior Citizen & Disabled Residents Trans Program		1,368,790	1,366,290			2,500
Stop Violence Against Women Act (VAWA)		29,244	18,454			10,790
State Health Insurance Program		5,000	5,000			
Comprehensive Community Project		75,000	5,262	25,000		44,738
County Environmental Health Act (CEHA)		188,000	188,000			
County Comprehensive Alcohol Program		1,091,683	1,009,857			81,826
Work First New Jersey Administration		114,461	108,329			6,132
Homeless Program (06/16)		831,026	811,239			19,787
Megan's Law Grant		11,763	11,763			
Historical Commission Grant		22,885	19,782			3,103
Subregional Transportation Planning Program		198,164	91,568			106,596

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS
FEDERAL AND STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Title	Balance December 31, 2014	Transferred From 2015 Budget Appropriations	Paid or Charged	Grants Canceled	Grants Transferred	Balance December 31, 2015
Subregional Support & Intern Program		15,000	3,196			11,804
Children's Interagency Coordinating Council (CIACC)		36,874	36,874			
Drug Recognition Expert Grant		25,000				25,000
Spring House for Women		61,185	61,185			
Unified Child Care		2,111,327	748,527			1,362,800
Youth Complex Education Programs		125,000	97,356			27,644
HUD-Housing Counseling Program		12,092	3,552			8,540
State Health Insurance Program (SHIP)		31,000	26,074			4,926
Mental Health Law Project		246,898	242,535			4,363
Bioterrorism Program - LINC'S Agencies Grant		317,607	79,893			237,714
NJ Comprehensive Cancer Control Plan		130,800	40,791			90,009
Municipal Alliance Program		757,888	68,440			689,448
Veterans Transportation		26,000	12,996			13,004
Senior Farmers Market Grant		3,500	3,500			
Cancer Education & Early Detection Program (CEED)		767,038	227,656			539,382
Conducted Energy Device Assistance Program		60,000				60,000
Job Access & Reverse Commute (JARC)		150,000	59,701			90,299
Bergen County College Shuttle (CMAQ 2)		482,678	269,847			212,831
Mental Health Board Administrator (06/16)		12,000	6,000			6,000
Early Intervention Program		1,397,250	599,878			797,372
Special Child Health Case Management 2015		136,217	66,812			69,405
Sexual Assault Nurse Examiner (SART/SANE)		80,406	16,703			63,703
Right To Know Program		21,869	10,954			10,935
Work First New Jersey Administration DOL		40,000	20,269			19,731
TB Control Program		290,472	133,490			156,982
State Criminal Alien Assistance Program (2015 SCAAP)		415,376				415,376
Basic Center Program Grant		163,811	38,919			124,892
Victims of Crime Act Grant Program (VOCA)		162,062	81,031			81,031
Sheriff Body Armor Replacement (2015)		43,607				43,607
Prosecutor Body Armor Replacement (2015)		11,445				11,445
Clean Communities Grant		144,519	51,127			93,392
Venture Program		648,403	186,046			462,357
Emergency Management Agency Assistance (EMAA)		115,000	55,000			60,000
County Environmental Health Act (CEHA)		41,700	41,700			
	\$ 10,501,917	27,415,199	25,566,998	2,264,890	-	10,085,228
		\$ 15,436,492	Adopted Budget Appropriations			
		30,000	County Match			
		11,948,707	Added by 40A:4-87			
		\$ 27,415,199				
Grant Expenditures Paid by Current Fund			\$ 24,180,028			
Transferred to Encumbrances/Contracts Payable			1,386,970			
			\$ 25,566,998			

COUNTY OF BERGEN

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - UNAPPROPRIATED

FEDERAL AND STATE GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Received</u>	<u>Balance, December 31, 2015</u>
2015 Local Arts Program	\$ 48,389	48,389
Youth Complex Education Program	45,000	45,000
Medical Peer Grouping	218,499	218,499
Community Provider Contract Adjustments	57,800	57,800
Historical Commission Grant	<u>11,442</u>	<u>11,442</u>
	<u>\$ 381,130</u>	<u>381,130</u>

COUNTY OF BERGEN
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	Regular Trust Fund	Self-Insurance Trust Fund	Community Development Trust Fund
Balance: December 31, 2014	\$ 71,037,122	7,187,971	991,858
Increased by Receipts:			
Open Space Trust Levy	4,126,823		
Open Space Trust Reserves	29,060		
Special Prosecutor's Trust Fund	7,025,665		
Motor Vehicle Fines and Road Opening Deposits	7,162,956		
Weights and Measures	251,208		
Road Permit Deposits	100,500		
Miscellaneous Trust Accounts	5,413,564		
Interfunds	23,419,837		
Insurance Receipts		66,509,817	
Overexpenditure of Reserve		86,629	
US Department of Housing and Urban Development - Drawdown			11,000,276
Principal on Mortgages Receivable			501,269
Interest on Mortgages Receivable			182,488
Program Income - Community Development			189,855
Small Business Loans - Principals			12,193
Small Business Loans - Interest			4,198
First Time Homebuyer Mortgages			5,000
	<u>47,529,613</u>	<u>66,596,446</u>	<u>11,895,279</u>
	118,566,735	73,784,417	12,887,137
Decreased by Disbursements:			
Road Permit Deposits	36,805		
Weights and Measures	370,797		
Special Prosecutor's Trust Fund	3,037,097		
Open Space Trust Fund	8,788,530		
Interfunds	38,084,368	366,233	11,203,921
Insurance Expenditures		67,138,125	
Community Development Expenditures			440,021
	<u>50,317,597</u>	<u>67,504,358</u>	<u>11,643,942</u>
Balance: December 31, 2015	\$ <u>68,249,138</u>	<u>6,280,059</u>	<u>1,243,195</u>

COUNTY OF BERGEN
 SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Total</u>	<u>Other Trust Fund</u>	<u>Self-Insurance Trust Fund</u>	<u>Community Development Trust Fund</u>
Increased by:				
Reimbursement for Expenses Paid	\$ 26,234,685	14,664,531	366,233	11,203,921
Cash Receipts	<u>23,419,837</u>	<u>23,419,837</u>		
	<u>49,654,522</u>	<u>38,084,368</u>	<u>366,233</u>	<u>11,203,921</u>
Decreased by:				
Cash Disbursements	\$ <u>49,654,522</u>	<u>38,084,368</u>	<u>366,233</u>	<u>11,203,921</u>

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TAXES RECEIVABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	10,791
Increased by:		
County Open Space Tax Levy	\$	4,111,496
County Open Space Tax Levy - Added Tax		<u>16,737</u>
		<u>4,128,233</u>
		4,139,024
Decreased by:		
Cash Receipts		<u>4,126,823</u>
Balance: December 31, 2015	\$	<u><u>12,201</u></u>

COUNTY OF BERGEN

SCHEDULE OF DUE FROM COMMUNITY DEVELOPMENT TRUST FUND

REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>22,500</u>
Balance: December 31, 2015	\$ <u><u>22,500</u></u>

COUNTY OF BERGEN

SCHEDULE OF DUE FROM U.S. DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT - LETTERS OF CREDIT

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	26,986,265
Increased by current year awards:			
Community Development Block Grant	\$	8,722,086	
Emergency Shelter Grant		735,505	
Continuum of Care Program		132,962	
HOME Investment Funds		<u>1,812,740</u>	
			<u>11,403,293</u>
Decreased by:			
Cash Receipts, U.S. Department of Housing and Urban Development (HUD)			
Community Development Block Grant		8,353,669	
HOME Investment Funds		1,788,983	
Emergency Shelter Grant		643,578	
Continuum of Care Program		63,446	
American Dream Mortgage		<u>150,600</u>	
			<u>11,000,276</u>
Balance: December 31, 2015		\$	<u><u>27,389,282</u></u>

COUNTY OF BERGEN

SCHEDULE OF ACCOUNTS RECEIVABLE RECOVERY FEES - COURT ORDER

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>9,850</u>
Balance: December 31, 2015	\$ <u><u>9,850</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR DEDICATED REVENUE
MOTOR VEHICLE FINES AND ROAD OPENINGS
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	2,403,229
Increased by:			
Motor Vehicle Fines Collected	\$	5,966,986	
BC Central Municipal Court Fees Collected		400,000	
Road Opening Permits Collected		<u>795,970</u>	
			<u>7,162,956</u>
			9,566,185
Decreased by:			
Interfunds:			
2015 Budget Appropriation Offset		5,550,000	
2015 Budget Revenue		<u>2,200,000</u>	
			<u>7,750,000</u>
Balance: December 31, 2015		\$	<u><u>1,816,185</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR DEDICATED REVENUE - WEIGHTS AND MEASURES
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	165,187
Increased by:		
Cash Receipts:		
Central Municipal Court Transfers	\$	110,574
State of New Jersey		140,466
Interest		168
Prior Year Contracts Payable		996
Prior Year Encumbrances		308
		252,512
		417,699
Decreased by:		
Cash Disbursements	370,797	
Contracts Payable	996	
Encumbrances	2,374	
		374,167
Balance: December 31, 2015	\$	43,532

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2015
Office on Aging - Recreation	\$ 24,728		2,193	3,535		23,386
Aging Resource Media	1,700	400			400	1,700
Aging - Education & Training	23,461		17,496	9,734		31,223
Senior Citizen Minibus Program	2,397					2,397
Office of Children - Provider Workshop Fees	40,014		12,055	1,909		50,160
Alternative to Domestic Violence	44,662	8,153	47,864	39,213	21,207	40,259
Parents' Workshop	9,811	400	3,110	3,600	700	9,021
Special Transportation	8,700	6,951		6,666		8,985
Office for Children - Family Day Care Holiday	45,870		25,236	23,400		47,706
Providers' Registration Fees	1,525		675			2,200
Office for Children - Miscellaneous	3,109		540	926		2,723
Disabled Meals on Wheels	5,257		4,239	3,901		5,595
Office on Handicapped - Peer Grouping			25			25
Handicapped - Special Program	3,390		2,029	1,866		3,553
Personal Attendant Services		649			649	-
Handicapped - Respite	15,005		24,169	29,919	390	8,865
Assistance for Needy New Jersey Veterans	1,502	2,871	16,509	6,569	790	13,523
Citizens' Donations - Child Welfare Home	18,456		1,500	315		19,641
Stanton House	8,304		3,835	4,296		7,843
Family Guidance - Day Corrections	5,991		9,089	14,129		951
Human Services Conferences	498			302		196
Human Services - A. McCausland	3,106			256		2,850
Garfield Veterans Home	4,441		3,314	3,313		4,442
Veterans Community Based Service	115,663		18,320	70,597		63,386
VHA GPD Program	11,064		95,477	106,307		234
Fund for Military Veterans			46,334	8,518	11,604	26,212

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2015
Jane Kendall Gingrich Trust Fund	263,439	5,033	2,867	13,110	6,356	251,873
Parks Department - Residence Maintenance	26,092	863		8,849	888	17,218
Parks Department - Wildlife	3,225		690	145	390	3,380
Zoo Operations Support	99,987	722	21,050	5,639	722	115,398
Parks - Other Items			5,000	5,000		
Van Saun Tennis Club	1,000					1,000
Park Improvement & Land Acquisition	7,500	7,905			7,905	7,500
Parks Department - Plant-a-Tree	21,212		15,450	10,900	16,265	9,497
Pioneer Junior Tour/School	19,950	8,414	133,660	95,393	9,373	57,258
Golf Concessions	2,500					2,500
Div. of Parks Cultural and Historical Affairs	1,231					1,231
Artist Guild Scholarship	191					191
Cultural & Hist. Affairs	55		3,338			3,393
Wortendyke Barn	1					1
DH Corp - Security Deposit	5,027			2,500		2,527
Pascaek Valley Tennis Courts		36,674			36,674	
Public Advocate Fee	488,354		24,000			512,354
Tennessee Gas Pipeline Planning & Economic Dev.	700,000					700,000
B/C Police - K-9 Unit	100		1,500			1,600
Industrial Brigade - Police and Fire Academy		137			137	
Law Enforcement Training & Equipment Fund	55,147	26,827	54,254	69,844	16,099	50,285
Filing Fees for Tax Appeals	3,082,135	193,339	260,261	371,429	299,628	2,864,678
Superintendent of Schools - School Election		4,974	79,399	82,082	2,000	291
Special Municipal Elections		7,243	6,521	10,692	3,000	72
County Clerk - Filing & Recording Fees	325,249	33,488	325,012	361,657	206,123	115,969
County Clerk - Homeless	652,977	51,374	262,057	295,804	112,570	558,034

COUNTY OF BERGEN
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2015
Surrogate Probates, Guardianship & Trusts	1,039,293	123,646	102,739	5,564	130,235	1,129,879
Intermediate Care Facility	49,987	288	801	4,689	38	46,349
Bergen County Adult Day Care Center	121,420	3,314	479,389	504,122		100,001
Industrial Health Trust Fund	193,208	136,902	301,280	494,260	65,514	71,616
Spring House	519,449	133,193	334,129	467,489	55,010	464,272
Mental Health Law Project	(52)		142	90		-
Alcohol Recovery Program	406,335	33,952	148,429	129,579	36,447	422,690
Donation - Animal Shelter	80,882	6,363	810,720	97,465	547	799,953
Environmental Quality and Enforcement Fund	73,527	41,132	205,087	140,322	11,755	167,669
Attorney ID Program	29,661		3,950			33,611
Federal Forfeiture Trust	144,636		44,592	9,621	40,872	138,735
Sheriff - NJSA 22A:4-8	77,007		51,322	28,274	30,625	69,430
Bergen County Police - Fed Equitable Sharing	736,192	62,888	96,039	703,459	12,500	179,160
Police Fed Equitable Share - Justice	14,129		1	14,029	101	101
Police Fed Equitable Share - Treasury	133,947		737,152	175,505	175,645	519,949
Bergen Pines Hospital - Trust Fund	2,849					2,849
Parking Adjudication Act	2,753		458			3,211
Deposit Account - Performance Bonds	3,705,285		301,306	461,623	51,048	3,493,920
Audio-Visual Aid Centers: General Account			181,867	135,242	46,619	6
Unclaimed Salaries of Deceased Employees	1,110		54,967	54,779		1,298
Medicaid Peer Grouping	313					313
HWC/Oradell/New Milford	771,850	156,016		30,142	125,874	771,850
Maureen Henry Scholarship Fund	2,110					2,110
Educational Psychology Fund	3,001					3,001
Overpeck Settlement Trust	21,803					21,803
Homeownership Deposits	49,759	373	30,125	23,132	495	56,630

COUNTY OF BERGEN
 SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS
 REGULAR TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year Encumbrances/ Contracts Payable	Increases	Decreases	Transfer to Encumbrances/ Contracts Payable	Balance, December 31, 2015
Gill Retail Services	6,005	1	6,006			6,006
	<u>\$ 14,340,485</u>	<u>1,094,484</u>	<u>5,413,564</u>	<u>5,151,701</u>	<u>1,537,094</u>	<u>14,159,738</u>
Encumbrances	\$ 263,259				\$ 517,077	
Contracts	831,225				<u>1,020,017</u>	
	<u>\$ 1,094,484</u>				<u>\$ 1,537,094</u>	
		Cash	\$ 5,413,564			
		Due from(to) Current Fund		<u>5,151,701</u>		
			<u>\$ 5,413,564</u>	<u>5,151,701</u>		

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	1,446,389
Increased by:		
Transfer from Special Prosecutor's Trust Fund	\$	1,191,914
Transfer from Open Space Trust Fund		25,362,282
Transfer from Miscellaneous Trust Fund		517,077
Transfer from Dedicated Revenues-Weights and Measures		<u>2,374</u>
		<u>27,073,647</u>
		28,520,036
Decreased by:		
Special Prosecutor's Trust	1,140,184	
Open Space Trust Fund	42,638	
Miscellaneous Trust	263,259	
Weights and Measures	<u>308</u>	
		<u>1,446,389</u>
Balance: December 31, 2015	\$	<u><u>27,073,647</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR CONTRACTS PAYABLE
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	24,987,454
Increased by:			
Transfer from Special Prosecutor's Trust Fund	\$	1,121,804	
Transfer from Reserve for Miscellaneous Trust Fund		1,020,017	
Trans. from Dedicated Revenues-Weights and Measures		<u>996</u>	
			<u>2,142,818</u>
			27,130,272
Decreased by:			
Special Prosecutor's Trust Fund - Contracts		1,922,627	
Open Space Trust Fund - Contracts		22,232,603	
Miscellaneous Trust Fund - Contracts		831,225	
Weights and Measures - Contracts		<u>996</u>	
			<u>24,987,451</u>
Balance: December 31, 2015		\$	<u><u>2,142,821</u></u>

COUNTY OF BERGEN
SCHEDULE OF ROAD PERMIT DEPOSITS
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ 485,803
Increased by:	
Deposits Collected	<u>100,500</u>
	586,303
Decreased by:	
Deposits Refunded	<u>36,805</u>
Balance: December 31, 2015	<u><u>\$ 549,498</u></u>

COUNTY OF BERGEN
SCHEDULE OF OPEN SPACE TRUST FUND
REGULAR TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$	15,269,777
Increased by:			
County Open Space Tax Levy	\$	4,111,496	
County Open Space Tax Levy - Added Tax		16,737	
Reimbursement from State of NJ		1,172,513	
Refunds		8,395	
Interest		20,665	
Prior Year Encumbrances Payable		42,638	
Prior Year Contracts Payable		<u>22,232,603</u>	
			<u>27,605,047</u>
			42,874,824
Decreased by:			
Cash Disbursements		8,788,530	
Prior Year Encumbrances Payable		42,638	
Encumbrance Payable		<u>25,362,282</u>	
			<u>34,193,450</u>
Balance: December 31, 2015		\$	<u><u>8,681,374</u></u>

COUNTY OF BERGEN
 SCHEDULE OF PROSECUTOR'S TRUST FUND
 REGULAR TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year Encumbrances/ Contracts Payable	Receipts	Disbursements	Encumbrances/ Contracts Payable	Balance, December 31, 2015
County Law Enforcement Trust Account	\$ 841,586	1,909,722	1,116,593	1,865,292	831,112	1,171,497
Seized Asset Trust Account	5,650,339		4,013,074	2,768,058		6,895,355
Municipal Escrow Account	3,912,032	918,815	1,363,144	658,173	1,084,651	4,451,167
Special Prosecutor's MARS Maintenance Fund	348,977	113,295	402,281	414,049	372,145	78,359
Prosecutor's DARE Grant	4,862					4,862
Auto Theft Penalties	4,603		2			4,605
Federal Equitable Sharing - Treasury	580,900		52,878	45,920		587,858
Federal Equitable Sharing - Justice	483,146		61,150	51,183	2,248	490,865
Asset Maintenance	145,645	120,979	15,537	126,123	23,562	132,476
	<u>\$ 11,972,090</u>	<u>3,062,811</u>	<u>7,024,659</u>	<u>5,928,798</u>	<u>2,313,718</u>	<u>13,817,044</u>
Encumbrances Payable	\$ 1,140,184				\$ 1,191,914	
Contracts Payable		1,922,627			1,121,804	
	<u>\$ 3,062,811</u>				<u>\$ 2,313,718</u>	
Cash	\$ 7,025,665			3,037,097		
Interfund				2,891,701		
	<u>\$ 7,025,665</u>			<u>5,928,798</u>		

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR SELF-INSURANCE TRUST FUND

SELF-INSURANCE TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, 2014	Prior Year		Budget Appropriations	Disbursements	Contracts Payable	Balance, December 31, 2015
		Encumbrances/ Contracts Payable	Other Increases				
Unemployment Insurance Trust Fund	\$ 763,712		901,439	650,000	424,922		1,890,229
Disability Insurance Trust Fund	822,591		886,383		467,586		1,241,388
Workers' Compensation Trust Fund	1,427,640		2,995,735	2,000,000	5,014,763		1,408,612
Self Insured Liability Fund	2,702,194		1,979,064		3,669,756		1,011,502
Health Benefits	-	615,000	9,621,859	46,450,000	56,309,673	27,329	349,857
Dental Insurance Trust Fund	536,430	407,033	337	1,775,000	2,367,658		351,142
	\$ 6,252,567	1,022,033	16,384,817	50,875,000	68,254,358	27,329	6,252,730

Cash Receipts \$ 15,634,817
 Intrafund 750,000
\$ 16,384,817

Cash Disbursements \$ 67,138,125
 Intrafund 750,000
 Interfunds 366,233
\$ 68,254,358

COUNTY OF BERGEN
SCHEDULE OF DUE FROM CURRENT FUND
SELF-INSURANCE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Increased by:

Current Fund Budget Appropriations:

Unemployment Insurance	\$ 650,000
Workers' Compensation	2,000,000
Health Benefits	46,450,000
Dental Benefits	<u>1,775,000</u>

Total Current Fund Budget Appropriations 50,875,000

Decreased by:

Cash Received \$ 50,875,000

COUNTY OF BERGEN
 SCHEDULE OF RESERVE FOR EXPENDITURES
 COMMUNITY DEVELOPMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$ 22,937,632
Increased by:		
U.S. Department of Housing and Urban Development (HUD):		
CDBG Funding	\$ 8,722,086	
Emergency Shelter Allocation	735,505	
Home Funds	1,812,740	
Continuum of Care Program	132,962	
Transfer from Program Income	189,855	
Transfer from Mortgage Interest and Principal Accounts:		
Principal	<u>550,873</u>	
		<u>12,144,021</u>
		35,081,653
Decreased by:		
Interfunds	11,203,921	
Cash Disbursements	<u>440,021</u>	
		<u>11,643,942</u>
Balance: December 31, 2015		<u>\$ 23,437,711</u>

COUNTY OF BERGEN
SCHEDULE OF HOME IMPROVEMENT MORTGAGES - PRINCIPAL
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	840,362
Increased by:		
Mortgage Principal Received		501,269
		1,341,631
Decreased by:		
Transfer to Reserve for Expenditures		550,873
Balance: December 31, 2015	\$	790,758

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - INTEREST
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	2,485,169
Increased by:		
Mortgage Interest Received		182,488
Balance: December 31, 2015	\$	2,667,657

COUNTY OF BERGEN
SCHEDULE OF DUE TO REGULAR TRUST FUND
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>22,500</u>
Balance: December 31, 2015	\$ <u><u>22,500</u></u>

COUNTY OF BERGEN
SCHEDULE OF PROGRAM INCOME
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ 936,197
Increased by:	
Cash Received for Program Income	189,855
	1,126,052
Decreased by:	
Transfer to Reserve for Expenditures	189,855
Balance: December 31, 2015	\$ 936,197

SCHEDULE OF SMALL BUSINESS LOANS - INCOME
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>100</u>
Balance: December 31, 2015	\$ 100

COUNTY OF BERGEN
SCHEDULE OF SMALL BUSINESS LOANS - PRINCIPAL
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	522,581
Increased by:		
Principal Received		12,193
Balance: December 31, 2015	\$	534,774

SCHEDULE OF SMALL BUSINESS LOANS - INTEREST
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	57,155
Increased by:		
Interest Received		4,198
Balance: December 31, 2015	\$	61,353

COUNTY OF BERGEN

SCHEDULE OF HOME IMPROVEMENT MORTGAGES - INTEREST ON INVESTMENTS

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014 \$ 38,476

Balance: December 31, 2015 \$ 38,476

SCHEDULE OF FIRST TIME HOME BUYER DOWN PAYMENT ACT

COMMUNITY DEVELOPMENT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014 \$ 130,301

Balance: December 31, 2015 \$ 130,301

COUNTY OF BERGEN
SCHEDULE OF FIRST TIME HOMEBUYER MORTGAGES
COMMUNITY DEVELOPMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	17,500
Increased by:		
Cash Received		5,000
Balance: December 31, 2015	\$	22,500

SCHEDULE OF OVEREXPENDITURE OF RESERVE
SELF INSURANCE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	86,629
Decreased by:		
Transfer from Current Fund	\$	86,629

COUNTY OF BERGEN
SCHEDULE OF CASH AND CASH EQUIVALENTS - TREASURER
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
Balance - January 1,	\$ 107,066,006
Increased by:	
Premium on Bond Anticipation Note Sale	1,838,152
Outside Funding for Bonded Projects	15,210
Interfunds	11,040
Interfunds - Interest Earned	241,356
Capital Improvement Fund	1,500,000
Serial Bonds Issued	3,200,000
Bond Anticipation Notes Issued	70,000,000
NJDOT Grants Received	1,248,940
Interest Earned on Arbitrage Rebate	3,516
Reserve for Interest	19,717
Reserve for Payment of Notes	52,687
	<hr/>
	78,130,618
	<hr/>
	185,196,624
Decreased by:	
Interfunds	1,879,241
Improvement Authorizations	328,208
Encumbrances Payable	111,907,596
Reserve for Interest	24,817
Fund Balance Transferred to Current Fund	3,750,000
	<hr/>
	117,889,862
	<hr/>
Balance - December 31,	\$ <u>67,306,762</u>

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2015
Fund Balance	\$ 5,812,157
Capital Improvement Fund	87,562
Reserve for Encumbrances	75,895,839
Infrastructure Trust Loan Receivable	(170,639)
NJDOT Receivable	(5,680,333)
School District Receivable	(72,250)
FEMA Hazard Grant Program Receivable	(3,500,000)
Reserve for Arbitrage Rebate	42,350
Reserve for Interest	19,717
Reserve for Preliminary Costs	1,434
Reserve for Payment of Notes	771,966

Improvement Authorizations:

<u>Ordinance Number</u>	<u>Improvement Description</u>	
88-22	Road Resurfacing and Various Improvements	(238,709)
88-24	Various Road, Bridge and Drainage Improvements	(375)
88-41	Acquisition of Various Equipment & Improvements	(125,000)
88-45	Acquisition of Central Campus - Special Services	373,012
88-68	Acquisition of a New Data System	(883)
89-25	Parks Maintenance Garage	(12,845)
90-35	Parks - Vehicles and Equipment	(24)
90-38	Human Services - Renovations	(10,000)
93-30	Jail Construction	(12,470)
95-23	Various County Department Improvements	387
98-19	Public Works Improvements & Purchase of Equipment	(306,365)
98-20	Public Works Road Resurfacing	386,063
99-08	Road Resurfacing	435,744
99-21	Health Department Improvements	(40,000)
99-23	Various County Improvements - Public Works	(495)
00-05	DPW Road Improvements & Equipment	(175,735)
00-07	Road Resurfacing	770,008
00-33	DPW Bridge Improvements	108,063
01-14	DPW Improvements and Equipment	(603,739)
01-22	Health and Human Services Improvements	(17,712)
01-24	Administration and Finance Equipment	(1,947)
01-28	Road Resurfacing	97,273
02-04	Public Works Improvements & Equipment	(47,926)
02-09	Road Improvements - DOT	98,983
02-19	Various Bridge Improvements	2,093
02-28	Planning & Economic Development	(229,161)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2015
02-31	Prosecutor Equipment (364)
03-08	Open Space - Various Municipalities (179,835)
03-15	DPW - Roads 62,786
03-32	Bergen County Justice Center (60,351)
03-35	Planning and Economic Development (29,101)
03-36	Various Departments Equipment (3,534)
03-37	Health & Human Services (6,017)
03-38	Bridge Improvements - DOT 3,432,095
04-12	DPW Various Improvements (34,407)
04-19	Co-Generation Plan (122,664)
04-21	Law Enforcement Improvements (6,603)
04-22	Health and Human Services Improvements (30)
04-24	Planning and Economic Development Improvements (89,156)
05-04	Park Improvements (40,791)
05-11	Law Enforcement Improvements (9,206)
05-12	Public Works Improvements (147,978)
05-14	Justice Center Improvements (9,740)
05-18	Vocational - Technical School Improvements (5)
05-21	Park Improvements (10,117)
05-36	DPW Drainage Improvements (328,128)
06-08	Road Resurfacing 25,310
06-09	DPW Various Improvements (136,920)
06-10	Park Improvements (54,997)
06-15	Law Enforcement - Various Improvements (182,771)
06-16	Health and Human Services (43,781)
06-17	Various County Improvements (7,507)
06-20	Voc-Tech School Improvements (52,340)
06-22	Planning and Economic Development Improvements (179,290)
06-29	DPW Roads and Bridges (446,788)
06-34	Homeless Shelter Property Acquisition (228)
06-35	Overpeck Landfill (1)
07-10	Parks Golf Course Improvements (66,413)
07-11	Law Enforcement Improvements (272,962)
07-12	Various DPW Improvements (50,974)
07-13	Parks Improvements (88,896)
07-14	Health and Human Services (14,128)
07-15	Bergen Community College Improvements 43,324
07-22	Trunked Radio System (13,500)
07-28	Justice Center Improvements (38,388)
07-29	Special Service School Improvements (1,052)
07-30	Vocational School Improvements (14,629)
07-33	Planning Improvements (32,885)
07-34	Various County Department Improvements (5,120)

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

		Balance December 31, 2015
		2015
07-35	Bergen Regional Medical Center	(2,905)
07-43	Overpeck Landfill Improvements	(388,130)
08-12	Sheriff's Office Improvements	(724,394)
08-13	Public Works Improvements	(73,653)
08-14	Various County Improvements	(13,661)
08-17	Health and Human Services Improvements	(15,642)
08-19	Communications Center	(126,398)
08-20	Renovations to Golf Courses	(49,645)
08-36	Juvenile Detention Center Phase I	(1,662)
08-37	Various Park Improvements	(81,671)
08-38	Various Law Enforcement Improvements	(177,797)
08-39	Bergen Regional Medical Center Improvements	(14,101)
08-41	Bergen County Technical Schools	(321,800)
08-42	Bergen County Community College	(21,325)
08-43	Public Works Improvements	(934,397)
08-46	Various Road Improvement Projects	269,687
08-56	Property Acquisition & Infrastructure Improvements	(97,582)
09-01	Juvenile Detention Center	(56,285)
09-07	Administration/Finance Improvements	(21,066)
09-11	Parks Improvements	(85,127)
09-12	Health and Human Services Improvements	(83,060)
09-17	Parks Improvements	(384,990)
09-18	Golf Course Improvements	(14,477)
09-19	Law Enforcement Improvements	(229,521)
09-20	Public Works Improvements	(391,182)
09-22	Public Works Improvements	(95,012)
09-23	Road Resurfacing	2,622,557
09-25	Juvenile Detention Center	(96,380)
09-31	College Ch 12 Improvements	310,331
10-09	Road Improvements	2,506,545
10-12	Park Improvements	(32,602)
10-13	Admin & Finance Improvements	(270,896)
10-14	Planning & Economic Development	10,500
10-15	Health & Human Services Improvements	(482,681)
10-17	Department of Public Works Improvements	(407,487)
10-20	Voc-Tech School Improvements	(39,736)
10-21	County Law Enforcement	(634,421)
10-23	BRMC Improvements	(242,647)
10-35	DOT Road Improvements	1,351,170
11-01	Various Capital Park Improvements	(247,418)
11-02	Various Improvements Dept. Health and Human Services	(432,718)
11-03	Various Improvements Depts. Planning and Administration	(8,365)
11-04	Various Dept. Public Works Improvements	(476,287)

COUNTY OF BERGEN

ANALYSIS OF CASH AND CASH EQUIVALENTS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2015	
11-05	Various Improvements Bergen County Technical Schools	(93,370)
11-06	Various Improvements Special Services School District	(2,001)
11-07	BCC College Improvements	8,454,306
11-08	Various Dept. Public Works Improvements	120,846
11-09	Various Dept. Public Works Improvements	41,748
11-15	BCC College Improvements	(8,084)
11-16	Department of Public Works (DOT)	109,062
12-08	Admin and Finance Improvements	(4,345)
12-09	Park Improvements	(229,532)
12-10	DPW Capital Improvements	(650,978)
12-11	DPW DOT Midland Park Bridge	17,763
12-12	DPW DOT Allendale Bridge	125,389
12-19	Law Enforcement Improvements	(842,476)
12-20	Health and Human Services Improvements	(108,105)
12-24	DPW NJDOT 2012	2,757,123
12-26	Bergen Community College Ch. 12	124,470
12-35/14-10	Justice Center and DPW Garage Improvements	(2,863,092)
13-03	Special Service School Improvements	1,504,481
13-04	DPW Rehab Patterson St. Bridge, Hillsdale	66,459
13-09	DPW Road Improvements State Aid	369,265
13-10	Park Improvements	(300,683)
13-11	Administration and Finance Equipment	(67,958)
13-12	Health and Human Services	(409,524)
13-13	DPW Improvements	(4,263,473)
13-15	Various Improvements to Technical Schools	(22,509)
13-16	Special Services School District Improvements	(32,375)
13-17	Bergen Community College	(1,560)
13-18	Bergen Community College Ch. 12	75,092
13-22	Law Enforcement Improvements	(1,068,314)
14-02/15-32	DPW NJDOT 2014	1,536,439
14-04	DPW - FEMA Hazard Mitigation Grant	2,082,995
14-12	BRMC - Various Capital Improvements	(2,494,739)
14-19	Admin & Finance - Various Capital Improvements	(264,130)
14-21	Parks	(829,337)
14-22	Special Service School Improvements	(393,259)
14-23	Law Enforcement Improvements	(1,128,935)
14-24	DPW	(4,686,280)
14-25	BC - Technical Schools	(320,972)
14-26	BC - Special Schools	(271,604)
14-29	Planning	(257,700)
14-37	DPW - Rivervale Road	(481,831)
14-38	DPW - Zabriskie Street	(260,351)
15-10	Bergen County Community College	3,148,067

COUNTY OF BERGEN
ANALYSIS OF CASH AND CASH EQUIVALENTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

		Balance
		December 31,
		<u>2015</u>
15-15	Admin & Finance Improvements	(1,927,256)
15-16	Public Safety 911	(2,985,100)
15-17	Law Enforcement Improvements	(152,674)
15-22	Health & Human Services Improvements	78,575
15-23	Department of Public Works	81,500
15-24	Bergen County Community College	72,000
15-26	Special Services School District Improvements	27,500
15-27	Vocational School Improvements	63,000
15-28	Bergen Regional Medical Center	(143,500)
15-29	Planning & Engineering Department	(23,715)
15-30	Parks & Golf Courses Improvements	223,164
15-35	Bergen Regional Medical Center	85,650
		<u>85,650</u>
		<u>\$ 67,306,762</u>

COUNTY OF BERGEN
SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE
TRUST LOAN RECEIVABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	<u>170,639</u>
Balance: December 31, 2015	\$	<u><u>170,639</u></u>

SCHEDULE OF NJDOT RECEIVABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	6,629,273
Increased by:		
Current Year Award		<u>300,000</u>
		6,929,273
Decreased by:		
Cash Received		<u>1,248,940</u>
Balance: December 31, 2015	\$	<u><u>5,680,333</u></u>
Analysis of Balance:		
Ord. 13-04	\$	716,073
Ord. 14-02/15-32		75,000
Ord. 14-03		250,000
Ord. 14-37		<u>4,639,260</u>
	\$	<u><u>5,680,333</u></u>

COUNTY OF BERGEN
SCHEDULE OF FEMA HAZARD GRANT PROGRAM RECEIVABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	<u>3,500,000</u>
Balance: December 31, 2015	\$	<u><u>3,500,000</u></u>

SCHEDULE OF SCHOOL DISTRICT RECEIVABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	82,082
Decreased by:		
Cancelled		<u>9,832</u>
Balance: December 31, 2015	\$	<u><u>72,250</u></u>

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$ 595,938,254
Increased by:		
Bonds Issued		86,520,000
		682,458,254
Decreased by Debt Payments:		
Serial Bonds	\$ 50,915,000	
Refunding Serial Bonds	84,761,000	
Environmental Infrastructure Trust	508,447	
Green Trust Loan	306,370	
		136,490,817
Balance: December 31, 2015		\$ 545,967,437

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed	Expenditures	Unexpended Improvement Authorizations
88-22	Road Resurfacing and Various Improvements	\$ 238,709			238,709		238,709	
88-24	Various Road, Bridge, and Drainage Improvements	375			375		375	
88-41	Acquisition of Various Equipment & Improvements	125,000			125,000		125,000	
88-68	Acquisition of a New Data System	883			883		883	
89-25	Park Construction	12,845			12,845		12,845	
90-35	Parks - Vehicles and Equipment	24			24		24	
90-38	Removal of Underground Tanks	10,000			10,000		10,000	
93-30	Jail Construction	12,470			12,470		12,470	
95-18	Planning & Economic Development	1,323,038			1,323,038		1,323,038	
95-20	DPW Improvements & Equipment	15,740			15,740		15,740	
98-19	Public Works Improvements & Purchase of Equipment	386,732			386,732		386,732	
98-29	Planning and Economic Development Improvements	350,000			350,000		350,000	
99-21	Health Department Improvements	40,000			40,000		40,000	
99-23	Various County Improvements - Public Works	495			495		495	
00-05	DPW Roads Improvement & Equipment	256,135			256,135		256,135	
00-11	Open Space Acquisition	363,928			363,928		363,928	
00-14	Park Improvements	200,001			200,001		200,001	
00-15	Department of Health & Human Services	14,466			14,466		14,466	
01-14	DPW Improvements and Equipment	617,486			617,486		617,486	
01-17	Open Space	116,679			116,679		116,679	
01-22	Health and Human Services Improvement	36,211			36,211		36,211	
01-24	Administration and Finance Equipment	15,572			15,572		15,572	
02-04	Public Works Improvements and Equipment	47,926			47,926		47,926	
02-08	Various Department Improvements/Finance & Admin.	35,766			35,766		35,766	
02-24	Health & Human Services Improvements & Equipment	51			51		51	
02-28	Planning & Econ Dev - Rail Network	279,161			279,161		279,161	
02-31	Prosecutor Equipment	364			364		364	
03-04	Open Space - Various Municipalities	2,534,077			2,534,077		2,534,077	
03-08	Open Space - Various Municipalities	192,152			192,152		192,152	
03-25	Public Works - Various Improvements	31,071			31,071		31,071	
03-30	Various Improvements/Law Enforcement Equipment	2,762			2,762		2,762	
03-32	Bergen County Justice Center	2,392,197			2,392,197		2,392,197	
03-35	Planning and Economic Development	805,842			805,842		805,842	
						72,742	306,365	1,323,038
						80,400	40,000	15,740
						89,080	175,735	7,625
						1,450	495	350,000
						12,441	603,739	
						5,592	17,712	
						13,004	1,947	
						35,766	47,926	
						50,000	229,161	51
							364	
							179,835	2,534,077
						31,071		12,317
						2,762		
						96,476	60,351	2,235,370
						31,057	29,101	745,684

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
03-36	Various Departments Equipment	66,201			66,201	55,218	3,534	7,449
03-37	Health and Human Services	556,017			556,017	202,735	6,017	550,000
04-12	DPW Various Improvements	370,206			370,206	24,655	34,407	133,064
04-18	Park Improvements & Equipment	24,655			24,655			
04-19	Cogeneration Plant	199,460			199,460			
04-21	Law Enforcement Improvements	18,861			18,861	11,765	6,603	76,796
04-22	Health & Human Services Improvements	30			30		30	493
04-23	Various County Department Improvements	29,700			29,700	29,700		
04-24	Planning and Economic Development Improvements	1,133,862			1,133,862	202,105	89,156	842,601
04-30	Special Service School Improvements	145			145			145
05-04	Park Improvements	597,550			597,550	54,009	40,791	502,750
05-09	Health and Human Services	166,218			166,218	154,128		12,090
05-10	Park Improvements	22,130			22,130			22,130
05-11	Law Enforcement Improvements	119,445			119,445	38,687	9,205	71,553
05-12	Public Works Improvements	1,041,134			1,041,134	275,486	147,978	617,670
05-13	Various County Department Improvements	29,600			29,600			29,600
05-14	Justice Center Improvements	116,064			116,064	59,000	9,740	47,324
05-17	Special Service School Improvements	207			207			207
05-18	Vocational Technical School Improvements	15,586			15,586		5	15,581
05-21	Park Improvements	199,603			199,603	23,683	10,117	165,803
05-36	DPW Drainage Improvements	1,172,577			1,172,577	826,678	328,128	17,771
06-09	DPW Various Improvements	176,426			176,426	39,506	136,920	
06-10	Parks Improvements	573,990			573,990	377,050	54,997	141,943
06-15	Law Enforcement Various Improvements	253,366		14,167	239,199	50,995	182,771	5,433
06-16	Health and Human Services	643,064			643,064	300,693	43,781	298,590
06-17	Various County Improvements	26,006			26,006	11,993	7,507	6,506
06-20	Voc-Tech School Improvements	634,286			634,286	178,671	52,340	403,275
06-21	Special Service School Improvements	161,638			161,638	145,343		16,295
06-22	Planning and Economic Development Improvements	2,012,034			2,012,034	35,620	179,290	1,797,124
06-26	Voc-Tech School Improvements	10,017			10,017			10,017
06-27	Special Services School Improvements	20,000			20,000			20,000
06-29	DPW Roads and Bridges	1,366,463			1,366,463	898,892	446,788	20,783
06-34	Homeless Shelter Property Acquisition	5,585			5,585		228	5,357

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed	Unexpended	Authorizations
						Bond Anticipation Notes	Expenditures	Improvement
06-35	Overpeck Landfill	483,065			483,065	3,314	1	479,750
07-10	Parks Golf Course Improvements	1,744,936			1,744,936	659,320	66,413	1,019,203
07-11	Law Enforcement Improvements	1,317,073		95,800	1,221,273	631,011	272,962	317,300
07-12	Various DPW Improvements	216,930			216,930		50,974	165,956
07-13	Parks Improvements	508,338			508,338	419,161	88,896	281
07-14	Health and Human Services	405,303			405,303	209,995	14,128	181,180
07-22	Trunked Radio System	13,500			13,500		13,500	
07-28	Justice Center Improvements	186,293			186,293	107,876	38,388	40,029
07-29	Special Services School Improvements	203,207			203,207	28,970	1,052	173,185
07-30	Vocational School Improvements	574,181			574,181	367,055	14,629	192,497
07-33	Planning Improvements	1,794,972			1,794,972	26,195	32,885	1,735,892
07-34	Various County Department Improvements	162,293			162,293	38,422	5,120	118,751
07-35	Bergen Regional Medical Center	30,639			30,639	27,734	2,905	
07-36	Equestrian Center Improvements	50,000			50,000			50,000
07-43	Overpeck Landfill	1,364,506			1,364,506	421,254	388,130	555,122
08-12	Sheriff's Office Improvements	2,635,143			2,635,143	1,264,817	724,394	645,932
08-13	Public Works Improvements	1,685,824			1,685,824	1,175,562	73,653	436,609
08-14	Various County Improvements	82,638			82,638	8,438	13,661	60,539
08-15	Planning & Economic Development Improvements	1,249,000			1,249,000	897,627		351,373
08-16	Parks Improvements	273,865			273,865	115,098		158,767
08-17	Health and Human Services Improvements	718,801			718,801	277,797	15,642	425,362
08-19	Communications Center	1,729,065			1,729,065	29,237	126,398	1,573,430
08-20	Renovations to Golf Courses	2,981,058			2,981,058	57,447	49,645	2,873,966
08-36	Juvenile Detention Center Phase I	689,447			689,447	31,551	1,662	656,234
08-37	Various Parks Improvements	2,852,905			2,852,905	554,448	81,671	2,216,786
08-38	Various Law Enforcement Improvements	3,645,000		400,188	3,244,812	2,911,300	177,797	155,715
08-39	Bergen Regional Medical Center Improvements	96,456			96,456	82,355	14,101	
08-40	County Special Services School District Improv.	582,091			582,091	474,183		107,908
08-41	Bergen County Technical Schools	3,953,616			3,953,616	1,381,886	321,800	2,249,930
08-42	Bergen County Community College	3,000,000			3,000,000	2,912,613	21,325	66,062
08-43	Public Works Improvements	4,940,000			4,940,000	3,870,826	934,397	134,777
08-56	Property Acquisition & Infrastructure Improvements	569,808			569,808	114,536	97,582	357,690
09-01	Juvenile Detention Center	523,987			523,987	10,060	56,285	457,642

COUNTY OF BERGEN
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed	Expenditures	Unexpended Improvement Authorizations
09-03	Self Insurance Reserves	3,754,400			3,754,400			1,875,000
09-04	Planning & Economic Development Improv.	1,875,000			1,875,000			755,256
09-07	Administration / Finance Improvements	879,090			879,090		21,066	409,920
09-11	Parks Improvements	1,464,869			1,464,869		85,127	807,176
09-12	Health and Human Services Improvements	1,453,198			1,453,198		83,060	1,139,917
09-17	Parks Improvements	4,782,850			4,782,850		384,990	1,113,757
09-18	Golf Course Improvements	2,026,350			2,026,350		898,116	14,477
09-19	Law Enforcements Improvements	1,657,401		270,476	1,386,925	683,249	229,521	474,155
09-20	Public Works Improvements	2,478,845			2,478,845	507,222	391,182	1,580,441
09-22	Public Works Improvements	1,043,723			1,043,723	557,589	95,012	391,122
09-25	Juvenile Detention Center	6,893,252			6,893,252	479,940	96,380	6,316,932
09-30	College Improvements	25,265			25,265	14,290		10,975
10-12	Park Improvements	1,850,258			1,850,258	1,024,723	32,602	792,933
10-13	Admin & Finance Improvements	1,036,792			1,036,792	14,983	270,896	620,000
10-14	Planning & Economic Development	620,000			620,000			698,636
10-15	Health & Human Services Improvements	2,033,452			2,033,452	852,135	482,681	5,036,586
10-16	Overpeck Phase II Improvements	5,064,184			5,064,184	27,598		665,396
10-17	Department of Public Works Improvements	3,246,154			3,246,154	2,173,271	407,487	67,894
10-18	BCC College Improvements	580,796			580,796	512,901	1	21,751
10-19	Special Services School District Improvements	535,823			535,823	514,072		436,098
10-20	Voc-Tech School Improvements	783,869			783,869	308,035	39,736	1,476,175
10-21	County Law Enforcement	6,033,685		555,596	5,480,089	3,369,493	634,421	670
10-23	BRMC Improvements	2,609,728			2,609,728	2,366,411	242,647	168,555
10-28	Special Services School District Improvements	1,493,466			1,493,466	1,324,911		85,642
10-29	Voc-Tech School Improvements	119,063			119,063	33,421		32,991
10-30	BCC College Improvements	40,000			40,000	7,009		268,909
11-01	Various Capital Park Improvements	1,681,578			1,681,578	1,165,251	247,418	459,303
11-02	Various Improvements Dept. Health and Human Services	1,054,254			1,054,254	162,233	432,718	451,720
11-03	Various Improvements Depts. Planning and Administration	532,830			532,830	72,745	8,365	390,194
11-04	Various Dept. Public Works Improvements	2,876,420			2,876,420	2,009,939	476,287	186,847
11-05	Various Improvements Bergen County Technical Schools	336,463			336,463	56,246	93,370	198,801
11-06	Various Improvements Special Services School District	374,945			374,945	174,143	2,001	3,374,955
11-08	Various Dept. Public Works Improvements	3,433,237			3,433,237	58,282		

COUNTY OF BERGEN

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
11-09	Various Dept. Public Works Improvements	35,409			35,409			35,409
11-15	BCC College Improvements	398,444			398,444	357,881	8,084	32,479
11-20	Improvements to Justice Center Complex	3,420,000			3,420,000	3,177,392		242,608
12-01	ERI Refunding Bond - County	5,000			5,000			5,000
12-02	ERI Refunding Bond - Social Services	8,000			8,000			8,000
12-03	ERI Refunding Bond - School	2,000			2,000			2,000
12-05	Refunding 2003 General Improvement Bonds	2,840,000			2,840,000			2,840,000
12-08	Admin and Finance Improvements	101,648			101,648	63,263	4,345	34,040
12-09	Park Improvements	2,542,796			2,542,796	1,732,833	229,532	580,431
12-10	DPW Capital Improvements	4,181,682			4,181,682	3,323,300	650,978	207,404
12-19	Law Enforcement Improvements	5,915,718		782,397	5,133,321	2,269,175	842,476	2,021,670
12-20	Health and Human Services Improvements	1,011,000			1,011,000	433,564	108,105	469,331
12-21	Bergen Community College Ch. 12	1,000,000			1,000,000	821,302		178,698
12-22	Special Services School Improvements	379,106			379,106	189,187		189,919
12-23	Vocational School Improvements	485,862			485,862	237,064		248,798
12-35	Justice Center and DPW Garage Improvements	67,441,085			67,441,085	42,430,064	2,863,092	22,147,929
13-02	Refunding General Improvement and Special Services	2,715,000			2,715,000			2,715,000
13-03	Special Services School Improvements	6,000,000			6,000,000	6,000,000		
13-10	Park Improvements	2,793,000			2,793,000	1,729,814	300,683	762,503
13-11	Administration and Finance Equipment	1,233,000			1,233,000	733,130		431,912
13-12	Health and Human Services	1,423,650			1,423,650	156,792	409,524	857,334
13-13	DPW Improvements	12,326,000			12,326,000	5,419,818	4,263,473	2,642,709
13-15	Various Improvements to Technical Schools	1,268,000			1,268,000	555,779	22,509	689,712
13-16	Special Services School Improvements	450,000			450,000	330,767	32,375	86,858
13-17	Bergen Community College	1,000,000			1,000,000	180,155	1,560	818,285
13-22	Law Enforcement Improvements	4,293,256			4,155,473	422,669	1,068,314	2,664,490
14-12	BRMC - Various Capital Improvements	3,094,637		137,783	3,094,637	169,100	2,494,739	430,798
14-19	Admin & Finance - Various Capital Improvements	1,291,885			1,291,885	365,948	264,130	661,807
14-20	Bergen County Community Improvements	3,625,000			3,625,000	4,219		3,620,781
14-21	Health and Human Services Improvements	2,438,025			2,438,025	252,140		1,604,469
14-22	Special Service School Improvements	1,992,500			1,992,500		581,416	1,347,101
14-23	Law Enforcement Improvements	5,794,700		516,278	5,278,422		1,128,935	4,149,487
14-24	DPW	9,861,000			9,861,000		4,686,280	5,174,720

COUNTY OF BERGEN
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Balance, December 31, 2014	Authorized in 2015	Reduced	Balance, December 31, 2015	Analysis of December 31, 2015 Balance		
						Financed Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
14-25	BC - Technical Schools	1,205,000			1,205,000		320,972	884,028
14-26	BC - Special Schools	450,000			450,000		271,604	178,396
14-29	Planning	1,163,000			1,163,000		257,700	905,300
14-37	DPW - Rivervale Road	1,165,800			1,165,800		481,831	683,969
14-38	DPW - Zabriskie Street	1,695,000			1,695,000		260,351	1,434,649
15-10	Bergen County Community College		3,200,000	3,200,000				
15-15	Admin & Finance Improvements	3,962,811			3,962,811		1,927,256	2,035,555
15-16	Public Safety 911	3,135,000			3,135,000		2,985,100	149,900
15-17	Law Enforcement Improvements	7,193,122			7,193,122		152,674	7,040,448
15-22	Health & Human Services Improvements	1,687,000			1,687,000			1,687,000
15-23	Department of Public Works	1,630,000			1,630,000			1,630,000
15-24	Bergen County Community College	1,428,000			1,428,000			1,428,000
15-26	Special Services School District Improvements	522,000			522,000			522,000
15-27	Vocational School Improvements	1,216,000			1,216,000			1,216,000
15-28	Bergen Regional Medical Center	2,993,000			2,993,000		143,500	2,849,500
15-29	Planning & Engineering Department	11,073,000			11,073,000		23,715	11,049,285
15-30	Parks & Golf Courses Improvements	4,459,000			4,459,000			4,459,000
15-34	DOT - Public Works/Engineering	7,604,500			7,604,500			7,604,500
15-35	Bergen Regional Medical Center	1,714,000			1,714,000			1,714,000
		<u>\$ 285,203,667</u>	<u>51,817,433</u>	<u>5,972,685</u>	<u>331,048,415</u>	<u>123,000,000</u>	<u>39,976,085</u>	<u>168,072,330</u>

General Serial Bonds \$	3,200,000	Improvement Authorizations Unfunded \$	169,581,030
Reappropriated	<u>2,772,685</u>	Less: Unexpended Proceeds of Bond Anticipation Notes Issued	
	\$ <u>5,972,685</u>	Ordinance No.	
		13-03	\$ 1,504,481
		14-20	4,219
			<u>1,508,700</u>
			<u>\$ 168,072,330</u>

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount					
General Obligation Refunding Bonds	10/01/03	14,680,000			\$	1,500,000		1,500,000	-
County College Bonds	10/15/04	5,744,500	2016	385,000	3.750	1,894,500		385,000	1,509,500
			2017	385,000	3.800				
			2018	385,000	4.000				
			2019	354,500	4.000				
County College Bonds (County College Bond Act, P.L. 1971, c. 72)	10/15/04	5,744,500	2016	385,000	3.750	1,894,500		385,000	1,509,500
			2017	385,000	3.800				
			2018	385,000	4.000				
			2019	354,500	4.000				
General Improvement Bonds	11/15/05	40,295,000				4,400,000		4,400,000	-
Special Services/Vocational School Bonds (New Jersey School Bond Reserve Act, P.L. 1980, c. 72)	11/15/05	4,705,000				700,000		700,000	-
General Improvement Bonds	10/15/06	40,295,000	2016	3,000,000	3.875	25,699,000		22,699,000	3,000,000
Special Services/Vocational School Bonds (New Jersey School Bond Reserve Act, P.L. 1980, c. 72)	10/15/06	9,086,000	2016	650,000	3.875	4,976,000		4,326,000	650,000
General Improvement Bonds	10/15/07	46,905,000	2016	2,950,000	4.000	30,155,000		24,105,000	6,050,000
			2017	3,100,000	4.000				
Special Services / Vocational School Bonds	10/15/07	10,095,000	2016	690,000	4.000	6,200,000		4,795,000	1,405,000
			2017	715,000	4.000				
County College Bonds	10/15/07	6,000,000	2016	550,000	4.000	2,960,000		1,835,000	1,125,000
			2017	575,000	4.000				
State Aid County College Bonds	10/15/07	6,000,000	2016	550,000	4.000	2,960,000		1,835,000	1,125,000
			2017	575,000	4.000				
Mint-Bonds	12/21/07	650,000	2017	650,000	4.350	650,000			650,000
General Improvement Bonds	11/01/08	44,583,000	2016	3,300,000	4.250	33,033,000		22,833,000	10,200,000

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015			Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount	Amount					
School Bonds	11/01/08	17,512,000	2017	3,400,000	4,250	12,312,000			3,900,000	
			2018	3,500,000	4,250					
County College Bonds	11/01/08	3,000,000	2016	1,275,000	4,250	1,705,000		865,000	840,000	
			2017	1,300,000	4,250					
			2018	1,325,000	4,250					
State Aid County College Bonds	11/01/08	3,000,000	2016	270,000	4,250	1,705,000		865,000	840,000	
			2017	280,000	4,250					
			2018	290,000	4,250					
Hospital Bonds	11/01/08	11,726,000	2016	270,000	4,250	8,601,000		5,901,000	2,700,000	
			2017	280,000	4,250					
			2018	290,000	4,250					
Mini-Bonds	12/12/08	610,000	2018	610,000	5,000	610,000			610,000	
General Improvement Bonds	11/01/09	77,852,000	2016	4,250,000	3,250	64,877,000		2,150,000	62,727,000	
			2017	3,950,000	3,250					
			2018	3,900,000	3,250					
			2019	4,800,000	3,250					
			2020	5,800,000	3,250					
			2021	6,150,000	3,250					
			2022	6,375,000	3,750					
			2023	6,675,000	3,750					
			2024	6,850,000	3,875					
			2025	6,950,000	4,000					
2026	7,027,000	4,000								

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount					
Special Services / Vocational School Bonds	11/01/09	6,348,000	2016	400,000	3.250	4,848,000			4,473,000
			2017	425,000	3.250				
			2018	450,000	3.250				
			2019	475,000	3.250				
			2020	500,000	3.250				
			2021	525,000	3.250				
			2022	550,000	3.750				
			2023	575,000	3.750				
			2024	573,000	3.875				
			County Hospital Bonds	11/01/09	4,313,000				
2017	280,000	4.250							
2018	295,000	4.250							
2019	310,000	4.500							
2020	325,000	4.750							
2021	340,000	4.850							
2022	355,000	5.000							
2023	375,000	5.150							
2024	388,000	5.300							
General Improvement Bonds	11/1/2010	47,465,000				2016	1,900,000	3.000	39,665,000
			2017	1,900,000	3.000				
			2018	1,900,000	3.000				
			2019	2,800,000	3.000				
			2020	3,000,000	3.000				
			2021	3,700,000	3.000				
			2022	3,700,000	3.000				
			2023	3,700,000	3.000				
			2024	3,800,000	3.250				
			2025	3,800,000	3.250				
2026	3,800,000	3.375							
2027	3,765,000	3.375							
Special Services / Vocational School Bonds	11/1/2010	5,147,000	2016	355,000	3.000	3,927,000		335,000	3,592,000
			2017	370,000	3.000				
			2018	385,000	3.000				
			2019	395,000	3.000				
			2020	405,000	3.000				
			2021	420,000	3.000				
			2022	415,000	3.000				
			2023	425,000	3.000				
			2024	427,000	3.250				

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount					
County College Bonds	11/1/2010	1,177,000	2016	120,000	3.00	767,000		115,000	652,000
			2017	125,000					
			2018	130,000					
			2019	135,000					
State Aid County College Bonds	11/1/2010	1,176,000	2016	120,000	3.00	766,000		115,000	651,000
			2017	125,000					
			2018	130,000					
			2019	135,000					
Series B - Taxable County Bonds	11/1/2010	14,217,000	2016	1,670,000	2.60	9,007,000		1,570,000	7,437,000
			2017	1,775,000					
			2018	1,875,000					
			2019	2,117,000					
Series A - General Improvement Refunding Bonds	12/1/2011	43,048,000	2016	2,200,000	2.00	38,048,000		1,800,000	36,248,000
			2017	2,200,000					
			2018	2,500,000					
			2019	2,500,000					
			2020	2,800,000					
			2021	3,000,000					
			2022	3,000,000					
			2023	3,000,000					
			2024	3,000,000					
			2025	3,000,000					
			2026	3,000,000					
			2027	3,000,000					
2028	3,048,000								
Series A - Special Services/Vocational School Bonds	12/1/2011	3,025,000	2016	200,000	2.00	2,575,000		200,000	2,375,000
			2017	250,000					
			2018	250,000					
			2019	250,000					
			2020	250,000					
			2021	275,000					
			2022	300,000					
			2023	300,000					
2024	300,000								

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015			Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount	Amount					
Series B - County Taxable Bonds	12/1/2011	2,332,000	2016	350,000	1,432,000	2.000	1,432,000	300,000	1,132,000	
			2017	350,000	2,125	2.125				
			2018	432,000	2,375	2.375				
Series A - General Improvement Refunding Bonds	6/5/2012	15,830,000	2016	3,165,000	12,635,000	4.000	12,635,000	3,105,000	9,530,000	
			2017	3,175,000	4,000	4.000				
			2018	3,190,000	4,000	4.000				
Series A - Special Services/Vocational School Bonds	6/5/2012	2,330,000	2016	455,000	1,855,000	4.000	1,855,000	460,000	1,395,000	
			2017	450,000	4,000	4.000				
			2018	490,000	4,000	4.000				
Series C - Special Services/Vocational School Bonds	12/1/2012	10,000,000	2016	800,000	8,800,000	1.000	8,800,000	800,000	8,000,000	
			2017	900,000	1,000	1.000				
			2018	900,000	1,000	1.000				
			2019	1,000,000	2,000	2.000				
			2020	1,000,000	2,000	2.000				
			2021	1,000,000	2,000	2.000				
			2022	1,200,000	2,000	2.000				
2023	1,200,000	2,000	2.000							
Series C - General Improvement Refunding Bonds	12/1/2012	35,800,000	2016	2,000,000	32,800,000	1.000	32,800,000	2,000,000	30,800,000	
			2017	2,200,000	1,000	1.000				
			2018	2,200,000	1,000	1.000				
			2019	2,400,000	2,000	2.000				
			2020	2,400,000	2,000	2.000				
			2021	2,600,000	2,000	2.000				
			2022	2,600,000	2,000	2.000				
			2023	2,700,000	2,000	2.000				
			2024	2,800,000	2,000	2.000				
			2025	2,900,000	2,000	2.000				
			2026	3,000,000	2,000	2.000				
			2027	3,000,000	2,250	2.250				
			Series D - County Taxable Bonds	12/1/2012	5,600,000	2016	550,000	4,800,000	1.000	4,800,000
2017	550,000	1,000				1.000				
2018	550,000	1,250				1.250				
2019	650,000	1,850				1.850				
2020	650,000	2,000				2.000				
2021	650,000	2,000				2.000				
2022	650,000	2,200	2.200							

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
				Amount	Date					
County College Bonds	6/15/2012	4,250,000	2016	350,000	2,000	3,550,000	3,550,000	350,000	3,200,000	
			2017	350,000	2,000					
			2018	350,000	2,000					
			2019	350,000	2,000					
			2020	350,000	2,000					
			2021	350,000	2,000					
			2022	350,000	2,125					
			2023	350,000	2,125					
			2024	400,000	2,250					
			State Aid County College Bonds	6/15/2012	4,250,000					2016
2017	350,000	2,000								
2018	350,000	2,000								
2019	350,000	2,000								
2020	350,000	2,000								
2021	350,000	2,000								
2022	350,000	2,125								
2023	350,000	2,125								
2024	400,000	2,250								
BCJA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Bergen County	5/1/2012	9,744,000				2016	1,020,000	1.237	8,705,000	8,705,000
			2017	1,114,000	1.637					
			2018	1,220,000	2.108					
			2019	1,338,000	2.358					
			2020	1,467,000	2.659					
			2021	1,610,000	2.959					
BCJA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Vocational School	5/1/2012	876,000	2016	286,000	1.237	570,000	570,000	284,000	286,000	
			2017	290,000	1.637					
BCJA Governmental Loan Revenue Bonds, Taxable series 2003 (Pooled ERI Unfunded Liability) Board of Social Services	5/1/2012	941,000	2016	82,000	1.237	861,000	861,000	75,000	786,000	
			2017	91,000	1.637					
			2018	93,000	2.108					
			2019	105,000	2.358					
			2020	113,000	2.659					
			2021	131,000	2.959					
2022	80,000	3.109								
2023	91,000	3.259								

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
				Date	Amount					
Series A-1 - General Improvement Refunding Bonds	4/15/2013	33,035,000	2016	6,930,000	3,000	32,660,000			2,335,000	30,325,000
			2017	1,840,000	1,500					
			2018	5,315,000	4,000					
			2019	7,900,000	4,000					
Series A-2 - Special Services/Vocational School Refunding Bonds	4/15/2013	6,250,000	2016	1,155,000	3,000	6,250,000			1,080,000	5,170,000
			2017	310,000	1,500					
			2018	985,000	4,000					
			2019	1,335,000	4,000					
Series B-1 - County College Bonds	6/1/2013	750,000	2016	150,000	1,000	600,000			150,000	450,000
			2017	150,000	1,000					
			2018	150,000	2,000					
Series B-2 - State Aid County College Bonds	6/1/2013	750,000	2016	150,000	1,000	600,000			150,000	450,000
			2017	150,000	1,000					
			2018	150,000	2,000					
Series C-1 - General Improvement Bonds	12/1/2013	57,855,000	2016	3,000,000	3,000	55,980,000			2,750,000	53,230,000
			2017	2,850,000	3,000					
			2018	2,850,000	3,000					
			2019	3,205,000	3,000					
			2020	2,850,000	3,000					
			2021	2,850,000	3,000					
			2022	3,000,000	3,000					
			2023	3,000,000	3,000					
			2024	3,375,000	3,000					
			2025	3,750,000	3,000					
			2026	3,750,000	4,000					
2027	3,750,000	4,000								
2028	3,750,000	4,000								
2029	3,750,000	4,000								
2030	3,750,000	4,000								
2031	3,750,000	4,000								

COUNTY OF BERGEN
 SCHEDULE OF GENERAL SERIAL BONDS
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding			Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015								
			Date	Amount	Rate (%)													
Series C-2 - Special Services/Vocational School Bonds	12/1/2013	7,145,000	2016	500,000	3.000	6,895,000				6,645,000								
			2017	500,000	3.000													
			2018	500,000	3.000													
			2019	500,000	3.000													
			2020	500,000	3.000													
			2021	500,000	3.000													
			2022	500,000	3.000													
			2023	500,000	3.000													
			2024	500,000	3.000													
			2025	500,000	3.000													
			2026	500,000	4.000													
			2027	500,000	4.000													
			2028	500,000	4.000													
			2029	145,000	4.000													
			General Improvement Bonds	4/15/2014	54,830,000						2016	1,675,000	4.000	54,830,000			1,605,000	53,225,000
											2017	1,700,000	2.000					
											2018	1,695,000	2.000					
											2019	1,690,000	5.000					
											2020	1,735,000	5.000					
											2021	1,785,000	5.000					
2022	1,835,000	5.000																
2023	1,890,000	5.000																
2024	1,945,000	5.000																
2025	2,005,000	5.000																
2026	2,070,000	5.000																
2027	2,135,000	5.000																
2028	2,205,000	5.000																
2029	2,280,000	5.000																
2030	2,355,000	4.000																
2031	2,415,000	3.250																
2032	2,460,000	4.000																
2033	2,525,000	4.000																
2034	2,590,000	4.000																
2035	2,660,000	4.000																
2036	2,735,000	5.000																
2037	2,835,000	5.000																
2038	2,945,000	5.000																
2039	3,060,000	5.000																

COUNTY OF BERGEN
SCHEDULE OF GENERAL SERIAL BONDS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue 6/30/2014	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015			Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount	Decreased					
Special Services/Vocational School Bonds		40,000,000	2016	2,000,000		2.000	40,000,000			38,000,000
			2017	2,000,000		2.000				
			2018	2,000,000		2.000				
			2019	2,000,000		2.000				
			2020	2,000,000		2.000				
			2021	2,000,000		2.000				
			2022	2,000,000		3.000				
			2023	2,000,000		3.000				
			2024	2,000,000		3.000				
			2025	2,000,000		3.000				
			2026	2,000,000		3.000				
			2027	2,000,000		3.000				
			2028	2,000,000		3.000				
			2029	2,000,000		3.000				
		2030	2,000,000		3.000					
		2031	2,000,000		3.125					
		2032	2,000,000		3.125					
		2033	2,000,000		3.500					
		2034	2,000,000		3.500					
							40,000,000			38,000,000
								2,000,000		
									425,000	
County College Bonds	6/30/2014	4,250,000	2016	425,000		2.000	4,250,000		425,000	3,825,000
			2017	425,000		2.000				
			2018	425,000		2.000				
			2019	425,000		2.000				
			2020	425,000		2.000				
			2021	425,000		2.000				
			2022	425,000		3.000				
			2023	425,000		3.000				
			2024	425,000		3.000				
							4,250,000			3,825,000
									425,000	
									1,600,000	1,600,000
County College Bonds, Series A	June 30, 2015	1,600,000	2016	105,000		2.000				
			2017	115,000		3.000				
			2018	125,000		2.000				
			2019	130,000		2.000				
			2020	160,000		2.000				
			2021	180,000		2.000				
			2022	190,000		2.000				
			2023	195,000		2.000				
			2024	200,000		2.250				
			2025	200,000		2.500				
							1,600,000			1,600,000

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015				Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount	Interest Rate (%)	Balance, December 31, 2014				
County College Bonds, Series B	June 30, 2015	1,600,000	2016	105,000	2.000	1,600,000			1,600,000	
			2017	115,000	3.000					
			2018	125,000	2.000					
			2019	130,000	2.000					
			2020	160,000	2.000					
			2021	180,000	2.000					
			2022	190,000	2.000					
			2023	195,000	2.000					
			2024	200,000	2.250					
			2025	200,000	2.500					
General Obligation Refunding Bonds	April 1, 2015	58,690,000	2016	2,895,000	3.000	58,690,000	685,000		58,005,000	
			2017	6,300,000	3.000					
			2018	10,225,000	4.000					
			2019	11,190,000	5.000					
			2020	11,960,000	5.000					
			2021	7,435,000	5.000					
			2022	8,000,000	4.000					
			2023							
			2016	595,000	3.000					
			2017	1,360,000	3.000					
2018	2,745,000	4.000								
2019	2,825,000	5.000								
2020	2,990,000	5.000								
2021	2,380,000	5.000								
2022	1,465,000	4.000								
2023										
Special Services/Vocational School Refunding Bonds	April 1, 2015	14,540,000	2016		3.000	14,540,000	180,000		14,360,000	
			2017		3.000					
			2018		3.000					
			2019		4.000					
			2020		5.000					
			2021		5.000					
			2022		5.000					
			2023		4.000					
			2016	595,000	3.000					
			2017	1,360,000	3.000					
2018	2,745,000	4.000								
2019	2,825,000	5.000								
2020	2,990,000	5.000								
2021	2,380,000	5.000								
2022	1,465,000	4.000								
2023										
County College Refunding Bonds	April 1, 2015	1,935,000	2016		3.000	1,935,000	35,000		1,900,000	
			2017		3.000					
			2018	610,000	3.000					
			2019	995,000	4.000					
2020	295,000	5.000								
State Aid County College Refunding Bonds	April 1, 2015	1,935,000	2016		3.000	1,935,000	35,000		1,900,000	
			2017		3.000					
			2018	610,000	3.000					
			2019	995,000	4.000					
2020	295,000	5.000								

COUNTY OF BERGEN

SCHEDULE OF GENERAL SERIAL BONDS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2015		Interest Rate (%)	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
			Date	Amount					
County Hospital Refunding Bonds	April 1, 2015	6,220,000	2016	55,000	0.926		6,220,000	130,000	6,090,000
			2017	190,000	1.132				
			2018	190,000	1.444				
			2019	1,145,000	1.818				
			2020	1,135,000	2.018				
			2021	1,120,000	2.393				
			2022	1,135,000	2.543				
			2023	1,120,000	2.708				
						\$ 591,246,000	86,520,000	135,676,000	542,090,000

Budget Appropriations	50,915,000
Refunding	84,761,000
	<u>135,676,000</u>

Analysis of Balance

Serial Bonds	\$ 589,986,000	86,520,000	135,676,000	540,830,000
Muni-Bonds	1,260,000	-	-	1,260,000
	<u>\$ 591,246,000</u>	<u>86,520,000</u>	<u>135,676,000</u>	<u>542,090,000</u>

COUNTY OF BERGEN

SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Date	Maturities of Loans Outstanding		Interest Rate	Balance, December 31, 2014	Decreased	Balance, December 31, 2015		
				December 31, 2015	Principal						
Trust Portion	Oct. 2007	\$ 3,675,000	8/1/2016	260,000	5.00%	\$	2,365,000	250,000	2,115,000		
			8/1/2017	275,000	5.00%						
			8/1/2018	290,000	5.00%						
			8/1/2019	305,000	4.00%						
			8/1/2020	315,000	4.00%						
			8/1/2021	325,000	5.00%						
			8/1/2022	345,000	5.00%						
			2/1/2016	35,532	n/a	1,860,006				258,447	1,601,559
			8/1/2016	221,131	n/a						
			2/1/2017	30,892	n/a						
8/1/2017	227,199	n/a									
2/1/2018	25,984	n/a									
8/1/2018	232,999	n/a									
2/1/2019	20,809	n/a									
8/1/2019	238,531	n/a									
2/1/2020	16,454	n/a									
8/1/2020	241,315	n/a									
2/1/2021	11,957	n/a									
8/1/2021	243,956	n/a									
2/1/2022	6,157	n/a									
8/1/2022	48,645	n/a									

\$ 4,225,006 508,447 3,716,559

COUNTY OF BERGEN
 SCHEDULE OF GREEN TRUST LOAN PAYABLE
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2015	Interest Rate	Balance, December 31,	
					2014	2015
			Date	Rate	Decreased	Balance, December 31, 2015
Borg's Wood	1989	\$ 1,386,120	2016	2%	84,077	42,670
Norwood Conservation Area	1989	3,578,550	2016	2%	217,061	110,161
Belmont Park	1983	8,800	2016 2017	2% 2%	5,232	8,047
					<u>306,370</u>	<u>160,878</u>
					\$ 467,248	\$ 160,878

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2014	2015
						Increased	Decreased
98-19	Public Works Improvements & Purchase of Equip	6/30/2014	12/16/2015	12/15/2016	2.00%	\$ 72,742	72,742
00-05	DPW Roads Improvement & Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	43,873	43,873
00-14	Park Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	31,545	31,545
00-15	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,450	1,450
01-14	DPW Improvements and Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	12,441	12,441
01-22	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	5,592	5,592
01-24	Administration and Finance Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	13,004	13,004
02-08	Various Department Improvements/Finance & Admir	6/30/2014	12/16/2015	12/15/2016	2.00%	35,766	35,766
02-28	Planning & Econ Dev - Rail Network	12/16/2015	12/16/2015	12/15/2016	2.00%	50,000	50,000
03-25	Public Works - Various Improvements	12/16/2015	12/16/2015	12/15/2016	2.00%	31,071	31,071
03-30	Various Improvements/Law Enforcement Equipment	12/23/2014	12/16/2015	12/15/2016	2.00%	2,762	2,762
03-32	Bergen County Justice Center	6/30/2014	12/16/2015	12/15/2016	2.00%	96,476	96,476
03-35	Planning and Economic Development	6/30/2014	12/16/2015	12/15/2016	2.00%	31,057	31,057
03-36	Various Departments Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	55,218	55,218
04-12	DPW Various Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	184,646	184,646
04-18	Park Improvements & Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	24,655	24,655
04-21	Law Enforcement Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	11,765	11,765
04-23	Various County Department Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	29,700	29,700
04-24	Planning and Economic Development Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	151,568	151,568
05-04	Park Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	54,009	54,009
05-09	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	140,917	140,917
05-11	Law Enforcement Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	38,687	38,687
05-12	Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	206,265	206,265
05-14	Justice Center Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	59,000	59,000
05-21	Park Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	6,714	6,714
05-36	DPW Drainage Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	763,057	763,057
06-09	DPW Various Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	39,506	39,506
06-10	Parks Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	66,617	66,617
06-15	Law Enforcement Various Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	26,416	26,416
06-16	Health and Human Services	6/30/2014	12/16/2015	12/15/2016	2.00%	200,142	200,142
06-17	Various County Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	11,993	11,993
06-20	Voc-Tech School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	48,890	48,890
06-21	Special Service School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	145,343	145,343
06-22	Planning and Economic Development Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	24,563	24,563

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2014	2015
06-29	DPW Roads and Bridges	6/30/2014	12/16/2015	12/15/2016	2.00%	721,431	898,892
06-35	Overpeck Landfill	6/30/2014	12/16/2015	12/15/2016	2.00%	3,314	3,314
07-10	Parks Golf Course Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	499,692	659,320
07-11	Law Enforcement Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	281,841	631,011
07-13	Parks Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	60,541	419,161
07-14	Health and Human Services	6/30/2014	12/16/2015	12/15/2016	2.00%	168,326	209,995
07-28	Justice Center Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	107,876	107,876
07-29	Special Service School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	28,970	28,970
07-30	Vocational School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	158,576	367,055
07-33	Planning Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	9,090	26,195
07-34	Various County Department Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	38,422	38,422
07-43	Overpeck Landfill	6/30/2014	12/16/2015	12/15/2016	2.00%	307,608	421,254
08-12	Sheriff's Office Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	826,317	1,264,817
08-13	Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,175,562	1,175,562
08-14	Various County Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	8,438	8,438
08-15	Planning & Economic Development Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	897,627	897,627
08-16	Parks Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	25,295	115,098
08-17	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	142,501	277,797
08-19	Communications Center	6/30/2014	12/16/2015	12/15/2016	2.00%	29,237	29,237
08-20	Renovations to Golf Courses	6/30/2014	12/16/2015	12/15/2016	2.00%	40,611	57,447
08-36	Juvenile Detention Center Phase I	12/16/2015	12/16/2015	12/15/2016	2.00%	31,551	31,551
08-37	Various Park Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	480,279	554,448
08-38	Various Law Enforcement Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	2,425,137	2,911,300
08-40	County Special Services School District Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	462,616	474,183
08-41	Bergen County Technical Schools	6/30/2014	12/16/2015	12/15/2016	2.00%	110,267	1,381,886
08-42	Bergen County Community College	6/30/2014	12/16/2015	12/15/2016	2.00%	2,833,163	2,912,613
08-43	Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	3,673,293	3,870,826
08-56	Property Acquisition & Infrastructure Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	114,536	114,536
09-01	Juvenile Detention Center	12/23/2014	12/16/2015	12/15/2016	2.00%	10,060	10,060
09-07	Administration / Finance Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	89,976	102,768
09-11	Parks Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	913,095	969,822
09-12	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	424,519	562,962
09-17	Parks Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,807,874	3,257,943
09-18	Golf Course Improvements	12/23/2014	12/16/2015	12/15/2016	2.00%	779,010	898,116
09-19	Law Enforcements Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	503,181	683,249

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31,	
						2014	2015
						Increased	Decreased
09-20	Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	286,273	507,222
09-22	Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	385,071	557,589
09-25	Juvenile Detention Center	6/30/2014	12/16/2015	12/15/2016	2.00%	218,086	479,940
09-30	College Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	14,290	14,290
10-12	Park Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	565,775	1,024,723
10-13	Admin & Finance Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	14,983	14,983
10-15	Health & Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	661,873	852,135
10-16	Overpeck Phase II Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	14,684	27,598
10-17	Department of Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,730,925	1,730,925
10-18	BCC College Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	497,395	512,901
10-19	Special Services School District Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	501,083	514,072
10-20	Voc-Tech School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	144,285	308,035
10-21	County Law Enforcement	6/30/2014	12/16/2015	12/15/2016	2.00%	2,181,076	3,369,493
10-28	Special Services School District Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,105,064	1,324,911
10-29	Voc-Tech School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	15,663	33,421
10-30	BCC College Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	7,009	7,009
11-01	Various Capital Park Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	987,500	1,165,251
11-02	Various Impr. Dept. Health and Human Services	6/30/2014	12/16/2015	12/15/2016	2.00%	162,233	162,233
11-03	Various Impr. Depts. Planning and Administration	6/30/2014	12/16/2015	12/15/2016	2.00%	72,745	72,745
11-04	Various Dept. Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,300,884	2,009,939
11-05	Various Impr. Bergen County Technical Schools	6/30/2014	12/16/2015	12/15/2016	2.00%	56,246	56,246
11-06	Various Impr. Special Services School District	6/30/2014	12/16/2015	12/15/2016	2.00%	174,143	174,143
11-08	Various Dept. Public Works Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	58,282	58,282
11-15	BCC College Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	312,191	357,881
11-20	Improvements to Justice Center Complex	12/23/2014	12/16/2015	12/15/2016	2.00%	3,161,320	3,177,392
12-08	Admin and Finance Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	15,247	63,263
12-09	Park Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,524,866	1,732,833
12-10	DPW Capital Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,502,854	3,323,300
12-19	Law Enforcement Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,607,651	2,269,175
12-20	Health and Human Services Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	220,286	433,564
12-21	Bergen County College Ctr. 12	6/30/2014	12/16/2015	12/15/2016	2.00%	279,743	821,302
12-22	Special Services School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	153,426	189,187
12-23	Vocational School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	101,007	237,064
12-35/14-10	Justice Center and DPW Garage Improvements	12/16/2015	12/16/2015	12/15/2016	2.00%		42,430,064
13-03	Special Services School	12/16/2015	12/16/2015	12/15/2016	2.00%		6,000,000

COUNTY OF BERGEN
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance, December 31, 2014	Increased	Decreased	Balance, December 31, 2015
13-10	Park Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,012,766	1,729,814	1,012,766	1,729,814
13-11	Administration and Finance Equipment	6/30/2014	12/16/2015	12/15/2016	2.00%	329,681	733,130	329,681	733,130
13-12	Health and Human Services	6/30/2014	12/16/2015	12/15/2016	2.00%	106,714	156,792	106,714	156,792
13-13	DPW Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	1,641,588	5,419,818	1,641,588	5,419,818
13-15	Various Improvements to Technical Schools	6/30/2014	12/16/2015	12/15/2016	2.00%	434,374	555,779	434,374	555,779
13-16	Special Services School Improvements	6/30/2014	12/16/2015	12/15/2016	2.00%	260,045	330,767	260,045	330,767
13-17	Bergen Community College	12/23/2014	12/16/2015	12/15/2016	2.00%	6,209	180,155	6,209	180,155
13-22	Law Enforcement Improvements	12/16/2015	12/16/2015	12/15/2016	2.00%	422,669	422,669		422,669
14-19	Admin & Finance - Various Capital Improvements	12/16/2015	12/16/2015	12/15/2016	2.00%	365,948	365,948		365,948
14-21	Parks	12/23/2014	12/16/2015	12/15/2016	2.00%	4,219	4,219	4,219	4,219
14-22	Special Service School Improvements	12/16/2015	12/16/2015	12/15/2016	2.00%	252,140	252,140		252,140
07-35	Bergen Regional Medical Center	12/23/2014	12/16/2015	12/15/2016	3.00%	27,734	27,734	27,734	27,734
08-39	Bergen Regional Medical Center Improvements	12/23/2014	12/16/2015	12/15/2016	3.00%	82,355	82,355	82,355	82,355
09-03	Self Insurance Reserves	12/23/2014	12/16/2015	12/15/2016	3.00%	3,754,400	3,754,400	3,754,400	3,754,400
10-23	BRMC Improvements	12/23/2014	12/16/2015	12/15/2016	3.00%	2,366,411	2,366,411	2,366,411	2,366,411
14-12	BRMC - Various Capital Improvements	12/23/2014	12/16/2015	12/15/2016	3.00%	169,100	169,100	169,100	169,100
						\$ 219,175	123,000,000	53,000,000	123,000,000
						Cash \$ 70,000,000			
						Renewed 53,000,000		53,000,000	
						\$ 123,000,000		53,000,000	123,000,000

COUNTY OF BERGEN
SCHEDULE OF CAPITAL IMPROVEMENT FUND
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ 546,786
Increased by:	
Current Year Budget Appropriation	<u>1,500,000</u>
	2,046,786
Decreased by:	
Appropriated to Finance Improvement Authorizations	<u>1,959,224</u>
Balance: December 31, 2015	<u>\$ 87,562</u>

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
88-45	Central Campus for Special Services School	\$ 7,800,000	386,548				13,536	373,012	
93-30	Jail Construction	45,000,000							1,323,038
95-18	Planning and Economic Development	7,875,000		1,323,038					15,740
95-20	Public Works Department	18,802,000		15,740					
95-23	Various County Departments	1,756,593	387					387	
98-19	Public Works Improvement & Equipment	14,800,000		7,625					7,625
98-20	Public Works Road - Resurfacing	6,420,000	386,063					386,063	
98-36	Planning & Economic Development Improvements	2,310,000							350,000
99-08	County Road Resurfacing	6,420,000	435,731				(13)	435,744	
00-05	DPW Road Improvements & Equipment	8,420,000							
00-07	Road Resurfacing	8,022,000	770,008					770,008	
00-11	Open Space Acquisition	5,320,000		363,928					363,928
00-14	Park Improvements	2,520,000		118,300			7,379		110,921
00-15	Department of Health & Human Services	1,780,000		11,516			(1,500)		13,016
00-33	DPW Bridge Improvements	9,208,500	107,433				(630)	108,063	
01-14	DPW Improvements and Equipment	12,349,000		481			(825)		1,306
01-17	Open Space	2,800,000		116,679					116,679
01-22	Health and Human Services Improvement	2,942,000					(12,907)		12,907
01-24	Administration and Finance Equipment	778,000		2,569			1,948		621
01-28	Road Resurfacing	7,195,000	97,273					97,273	
01-35	Various Bridge Improvements	1,842,000							
02-04	Public Works Improvements and Equipment	8,550,000							
02-09	DPW Road Improvements	7,181,000	98,983					98,983	
02-19	Various Bridge Improvements	1,374,279	2,093					2,093	
02-24	Health & Human Services Improvements	2,260,000							51
02-28	Planning & Econ Dev - Rail Network	500,000							
03-04	Open Space - Various Municipalities	4,113,000		2,534,077					2,534,077
03-08	Open Space - Various Municipalities	1,865,000		12,317					12,317
03-15	DPW - Roads	7,181,000	62,786					62,786	
03-32	Bergen County Justice Center	5,800,000		2,295,720					2,235,370
03-35	Planning and Economic Development	2,575,000		745,265					745,684
03-36	Various Departments Equipment	490,000		10,839					7,449
03-37	Health and Human Services	2,160,000		550,000					550,000
03-38	Bridge Improvements - DOT	7,366,500	3,420,179				(11,916)	3,432,095	
04-12	DPW Various Improvements	9,300,000							133,064
04-19	Co-generation Plant	3,100,000		126,796			50,000		76,796

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
04-21	Law Enforcement Improvements	5,500,000		17,944			17,451		493
04-24	Planning & Economic Development Improv.	1,995,000		792,443			(50,158)		842,601
04-30	Special Service School Improvements	830,000		145					145
05-04	Park Improvements	6,150,000		488,750			(14,000)		502,750
05-09	Health and Human Services	1,800,000		3,340			(8,750)		12,090
05-10	Park Improvements	4,300,000		22,130					22,130
05-11	Law Enforcement Improvements	5,846,000		95,969			24,416		71,553
05-12	Public Works Improvements	7,953,000		740,584			122,914		617,670
05-13	Various County Department Improvements	630,000		29,600					29,600
05-14	Justice Center Improvements	2,600,000		46,406			(918)		47,324
05-17	Special Service School Improvements	3,806,650		207					207
05-18	Vocational Technical School Improvements	4,093,350		15,581					15,581
05-21	Park Improvements	4,268,000		191,149			25,346		165,803
05-36	DPW Drainage Improvements	11,400,000		17,771					17,771
06-08	Road Resurfacing	7,181,000	25,310					25,310	
06-09	DPW Various Improvements	6,200,000							
06-10	Parks Improvements	4,761,000		14,679			(127,264)		141,943
06-15	Law Enforcement - Various Improvements	6,869,000		144,546		14,913			5,433
06-16	Health and Human Services	3,150,000		300,744			2,154		298,590
06-17	Various County Improvements	1,089,000		14,013			7,507		6,506
06-20	Voc-Tech School Improvements	4,916,000		541,783			138,508		403,275
06-21	Special Service School Improvements	1,811,000		16,295					16,295
06-22	Planning & Economic Development Improv.	3,300,000		1,692,924			(104,200)		1,797,124
06-26	Voc-Tech School Improvements	4,406,000		10,017					10,017
06-27	Special Service School Improvements	1,420,000		20,000					20,000
06-29	DPW Roads and Bridges	3,740,000		19,397			(1,386)		20,783
06-34	Homeless Shelter	4,730,000		5,357					5,357
06-35	Overpeck Landfill	18,000,000		188,657			(291,093)		479,750
07-10	Various Golf Courses	3,937,000		1,075,352			56,149		1,019,203
07-11	Law Enforcement Improvement	6,485,000		966,199		100,842			317,300
07-12	Various DPW Improvements	6,661,000		167,156			1,200		165,956
07-13	Park Improvements	4,625,000		281					281
07-14	Health & Human Service Improvements	1,927,000		192,935			11,755		181,180
07-15	Bergen Community College	6,000,000	78,361				35,037		43,324
07-22	Trunked Radio Systems	12,100,000							
07-28	Justice Center Improvements	2,300,000		40,029					40,029

COUNTY OF BERGEN

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
07-29	Special Service School Improvements	1,867,000		173,185					173,185
07-30	Vocational School Improvements	4,639,420		415,605		223,108			192,497
07-33	Planning Improvements	2,420,000		1,735,892					1,735,892
07-34	Various County Department Improvements	1,311,000		122,311		3,560			118,751
07-36	Equestrian Center Improvements	1,000,000		50,000					50,000
07-43	Overpeck Landfill Improvements	39,600,000		254,503		(300,619)			555,122
08-12	Sheriff's Office Improvements	8,771,000		1,081,413		435,481			645,932
08-13	Public Works Improvements	8,623,000		425,952		(10,657)			436,609
08-14	Various County Improvements	876,000		66,475		5,936			60,539
08-15	Planning & Economic Development Improv.	2,258,000		351,373					351,373
08-16	Parks Improvements	4,360,000		191,638		32,871			158,767
08-17	Health and Human Services Improvements	1,920,000		476,289		50,927			425,362
08-19	Communications Center	22,750,000		1,573,211		(219)			1,573,430
08-20	Renovations to Golf Courses	3,228,000		2,873,966					2,873,966
08-36	Juvenile Detention Center Phase I	4,156,000		637,447		(18,787)			656,234
08-37	Various Parks Improvements	5,870,000		2,227,086		10,300			2,216,786
08-38	Various Law Enforcement Improvements	3,837,000		709,990		133,024			155,715
08-40	County Special Svc. School District Improv.	5,035,750		118,935		11,027	421,251		107,908
08-41	Bergen County Technical Schools	10,084,080		3,804,979		1,555,049			2,249,930
08-42	Bergen County Community College	3,000,000		149,610		83,548			66,062
08-43	Public Works Improvements	5,200,000		138,982		4,205			134,777
08-46	Various Road Improvement Projects	8,145,000	269,687					269,687	
08-56	Property Acquisition & Infrastructure Improv.	4,000,000		355,376		(2,314)			357,690
09-01	Juvenile Detention Center	3,160,000		457,641		(1)			457,642
09-04	Planning & Economic Development Improv.	1,975,000		1,875,000					1,875,000
09-07	Administration / Finance Improvements	1,409,000		767,560		12,304			755,256
09-11	Parks Improvements	4,200,000		466,717		56,797			409,920
09-12	Health and Human Services Improvements	2,123,000		881,266		74,090			807,176
09-17	Parks Improvements	6,457,000		750,772		(389,145)			1,139,917
09-18	Golf Course Improvements	3,003,000		1,158,951		45,194			1,113,757
09-19	Law Enforcements Improvements	5,776,000		944,564		185,697			474,155
09-20	Public Works Improvements	8,215,000		1,504,173		(76,268)	284,712		1,580,441
09-22	Public Works Improvements	4,126,000		391,122					391,122
09-23	Road Resurfacing	8,145,000							
09-25	Juvenile Detention Center	26,362,000	2,622,557			(2,499)		2,622,557	6,316,932
09-30	College Improvements	2,610,000		10,975					10,975

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
09-31	College Ch. 12 Improvements	2,353,000	665,617				355,286	310,331	
10-09	Road Improvements	8,103,000	2,506,545					2,506,545	
10-12	Park Improvements	4,198,000		896,618					792,933
10-13	Admin & Finance Improvements	1,681,000		1,017,823					750,913
10-14	Planning & Economic Development	653,000	10,500	620,000				10,500	620,000
10-15	Health & Human Services Improvements	2,701,000		1,184,137					698,636
10-16	Overseer Phase II Improvements	14,200,000		4,981,467					5,036,586
10-17	Department of Public Works Improvements	8,712,000		712,333					665,396
10-18	BCC College Improvements	1,700,000		83,400					67,894
10-19	Special Services School District Improvements	1,867,500		27,219					21,751
10-20	Voc-Tech School Improvements	2,033,000		633,958					436,098
10-21	County Law Enforcement	9,408,000		3,112,529		584,838			1,476,175
10-23	BRMC Improvements	9,362,000		1,637					670
10-28/12-30	Special Services School District Improvements	1,950,000		308,052					168,555
10-29	Voc-Tech School Improvements	2,750,000		103,400					85,642
10-30	BCC College Improvements	3,121,531		32,991					32,991
10-35	DOT Road Improvements	10,225,000	1,351,170					1,351,170	
11-01	Various Capital Park Improvements	2,553,000		478,542					268,909
11-02	Various Impr. Dept. of Health & Human Services	1,130,000		773,110					459,303
11-03	Various Impr. Dept. of Planning & Administration	970,000		441,500					451,720
11-04	Various Dept. Public Works Improvements	5,670,000		520,970					390,194
11-05	Various Impr. Bergen County Technical Schools	750,000		280,216					186,847
11-06	Various Impr. Special Services School District	500,000		198,801					198,801
11-07	BCC College Improvements	8,500,000	8,454,306					8,454,306	
11-08	Various Dept. Department of Public Works	3,900,000	120,846	3,374,955				120,846	3,374,955
11-09	Various Dept. Department of Public Works	2,300,000	41,748	35,409				41,748	35,409
11-15	BCC College Improvements	800,000		86,253					32,479
11-16	Department of Public Works (DOT)	8,103,000	109,062					109,062	
11-20	Justice Center Complex	3,600,000		252,476					242,608
12-01	ERI Refunding Bond - County	9,749,000		5,000					5,000
12-02	ERI Refunding Bond - Social Services	949,000		8,000					8,000
12-03	ERI Refunding Bond - School	878,000		2,000					2,000
12-05	Refunding 2003 General Improvement	21,000,000		2,840,000					2,840,000
12-08	Administration and Finance Improvements	499,000		43,869					34,040
12-09	Park Improvements	3,180,000		743,233					580,431
12-10	DPW Capital Improvements	4,515,000		765,489					207,404

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
12-11	DPW DOT Midland Park Bridge	1,000,000	79,722				61,959	17,763	
12-12	DPW DOT Allendale Bridge	1,000,000	125,389					125,389	
12-19	Law Enforcement Improvements	6,232,000		3,588,017		823,576			2,021,670
12-20	Health and Human Services	1,065,000		577,436					469,331
12-21	Bergen Community College Ch. 12	1,000,000		656,641					178,698
12-22	Special Services School District	500,000		191,713					189,919
12-23	Vocational School Improvements	750,000		370,861					248,798
12-24	DPW NJDOT 2012	8,103,000	2,989,910					2,757,123	
12-26	Bergen Community College Ch. 12	1,500,000	130,620					124,470	
12-35/14-10	Justice Center and DPW Garage	147,000,000		34,702,263					22,147,929
13-02	Refunding General Improvement	42,000,000		2,715,000					2,715,000
13-03	Special Service School Improvements	46,000,000	11,944,168	6,000,000				66,459	1,504,481
13-04	DPW Rehab Patterson Street Bridge	2,000,000	169,797						
13-09	DPW Road Improvements State Aid	8,051,900	1,413,900						
13-10	Park Improvements	2,940,000		1,250,912					762,503
13-11	Administration and Finance Improvements	1,298,000		637,281					431,912
13-12	Health and Human Services	1,498,650		1,301,732					857,334
13-13	DPW Improvements	12,975,000		7,995,459					2,642,709
13-15	Various Improvements to Technical School	1,268,000		763,053					689,712
13-16	Special Services School District Improvements	450,000		153,175					86,858
13-17	Bergen Community College	1,000,000		993,111					818,285
13-18	Bergen Community College Ch. 12	4,250,000	4,238,025					75,092	
13-22	Law Enforcement Improvements	4,600,000				145,035			
14-02/15-32	DPW NJDOT 2014	6,605,000	1,486,439	4,047,329				1,536,439	2,664,490
14-03	DPW NJDOT 2013	1,000,000	1,000,000		300,000				
14-04	DPW - FEMA Hazard Mitigation Grant	3,500,000	2,255,335					2,082,995	
14-12	BRMC - Various Capital Improvements	3,249,371		1,281,077					430,798
14-19	Admin & Finance - Various Capital Improvements	1,360,385		1,145,526					661,807
14-20	Bergen County Community Improvements	3,625,000		3,625,000					3,625,000
14-21	Health and Human Services	2,567,025		2,432,541					1,604,469
14-22	Special Service School Improvements	2,097,500	17,339	1,992,500					1,347,101
14-23	Law Enforcement Improvements	6,099,700	134,178	5,794,700					4,149,487
14-24	DPW	10,381,000	121,456	9,861,000		543,450			5,174,720
14-25	BC - Technical Schools	1,205,000		1,194,997					884,028
14-26	BC - Special Schools	450,000		403,208					178,396
14-29	Planning	1,225,000		1,075,000					905,300

COUNTY OF BERGEN
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

ORD. NO.	Improvement Description	Amount	Balance, December 31, 2014		2015 Authorizations	Cancelled	Paid or Charged	Balance, December 31, 2015	
			Funded	Unfunded				Funded	Unfunded
14-37	DPW - Rivervale Road	5,829,000	4,663,200	1,165,800			5,145,031	683,969	
14-38	DPW - Zabriskie Street	1,785,000	90,000	1,695,000			350,351	1,434,649	
15-10	Bergen County Community College	3,200,000			3,200,000		51,933	3,148,067	
15-15	Admin & Finance Improvements	4,171,380			4,171,380		2,135,825	2,035,555	
15-16	Public Safety 911	3,135,000			3,300,000		3,150,100	149,900	
15-17	Law Enforcement Improvements	7,571,708			7,571,708		531,260	7,040,448	
15-22	Health & Human Services Improvements	1,772,000			1,772,000		6,425	1,687,000	
15-23	Department of Public Works	1,712,000			1,712,000		500	1,630,000	
15-24	Bergen County Community College	1,500,000			1,500,000			1,428,000	
15-26	Special Services School District Improvements	550,000			550,000		500	522,000	
15-27	Vocational School Improvements	1,280,000			1,280,000		1,000	1,216,000	
15-28	Bergen Regional Medical Center	3,145,000			3,145,000		295,500	2,849,500	
15-29	Planning & Engineering Department	11,630,000			11,630,000		580,715	11,049,285	
15-30	Parks & Golf Courses Improvements	4,686,000			4,686,000		3,836	4,459,000	
15-34	DOT - Public Works/Engineering	7,604,500			7,604,500			7,604,500	
15-35	Bergen Regional Medical Center	1,800,000			1,800,000		350	1,714,000	
15-38	Parks - Tennis Court Improvements	858,143			858,143		858,143		
		\$	52,882,671	172,223,499	55,080,731	2,918,617	75,120,910	32,566,344	169,581,030

Reappropriated Ord. 15-16 \$ 2,918,617

Cash \$	328,208
Prior Year Reserve Expenditures	429,913
PY Encumbrances Cancelled	(1,533,050)
Encumbrances	75,895,839
\$	75,120,910

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014		\$ 113,440,646
Increased by:		
Transfer from Improvement Authorizations		<u>75,895,839</u>
		189,336,485
Decreased by:		
Cash Disbursements	\$ 111,907,596	
Cancelled	<u>1,533,050</u>	
		<u>113,440,646</u>
Balance: December 31, 2015		<u><u>\$ 75,895,839</u></u>

COUNTY OF BERGEN
SCHEDULE OF INTERFUNDS PAYABLE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Total	Current Fund
Balance: December 31, 2014	\$ 1,626,845	1,626,845
Increased by:		
Interest Earned	241,356	241,356
Cash Receipts	11,040	11,040
	252,396	252,396
Decreased by:		
Cash Disbursements	\$ 1,879,241	1,879,241

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR INTEREST FOR ARBITRAGE REBATE
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	38,834
Increased by:		
Interest Earned on Arbitrage Rebate		3,516
Balance: December 31, 2015	\$	42,350

SCHEDULE OF RESERVE FOR INTEREST
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	24,817
Increased by:		
Interest Earned		19,717
		44,534
Decreased by:		
Interest Transferred		24,817
Balance: December 31, 2015	\$	19,717

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PRELIMINARY COSTS
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>1,434</u>
Balance: December 31, 2015	\$ <u><u>1,434</u></u>

SCHEDULE OF RESERVE FOR ENCUMBRANCES PAYABLE - PVHS TENNIS COURT
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$ <u>438,061</u>
Decreased by:	
Transferred to Improvements Authorizations	\$ <u><u>438,061</u></u>

COUNTY OF BERGEN
SCHEDULE OF RESERVE FOR PAYMENT OF NOTES
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance: December 31, 2014	\$	719,279
Increased by:		
Cash Receipts		52,687
Balance: December 31, 2015	\$	771,966

Analysis of Balance:

Ordinance	Amount
08-38	75,352
09-19	44,250
10-17	163,922
10-21	31,695
10-23	138,900
11-02	41,469
11-08	58,282
12-10	133,000
12-19	73,878
13-13	11,218
	\$ 771,966

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		2015 Authorizations	Issued	Balance, December 31, 2015
		December 31, 2014	2015			
88-22	Road Resurfacing and Various Improvements	\$ 238,709				238,709
88-24	Various Road, Bridge, and Drainage Improvements	375				375
88-41	Acquisition of Various Equipment & Improvements	125,000				125,000
88-68	Acquisition of a New Data System	883				883
89-25	Park Construction	12,845				12,845
90-35	Parks - Vehicles and Equipment	24				24
90-38	Removal of Underground Tanks	10,000				10,000
93-30	Jail Construction	12,470				12,470
95-18	Planning & Economic Development	1,323,038				1,323,038
95-20	DPW Improvements & Equipment	15,740				15,740
98-19	Public Works Improvements & Purchase of Equipment	313,990				313,990
98-36	Planning and Economic Development Improvements	350,000				350,000
99-21	Health Department Improvements	40,000				40,000
99-23	Various County Improvements - Public Works	495				495
00-05	DPW Roads Improvement & Equipment	212,262			36,527	175,735
00-11	Open Space Acquisition	363,928				363,928
00-14	Park Improvements	168,456			57,535	110,921
00-15	Department of Health & Human Services	13,016				13,016
01-14	DPW Improvements and Equipment	605,045				605,045
01-17	Open Space	116,679				116,679
01-22	Health and Human Services Improvement	30,619				30,619

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
GENERAL CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		Issued	Balance, December 31, 2015
		December 31, 2014	2015 Authorizations		
01-24	Administration and Finance Equipment	2,568			2,568
02-04	Public Works Improvements and Equipment	47,926			47,926
02-24	Health & Human Services Improvements & Equipment	51			51
02-28	Planning & Econ Dev - Rail Network	279,161		50,000	229,161
02-31	Prosecutor Equipment	364			364
03-04	Open Space - Various Municipalities	2,534,077			2,534,077
03-08	Open Space - Various Municipalities	192,152			192,152
03-25	Public Works - Various Improvements	31,071		31,071	
03-32	Bergen County Justice Center	2,295,721			2,295,721
03-35	Planning and Economic Development	774,785			774,785
03-36	Various Departments Equipment	10,983			10,983
03-37	Health and Human Services	556,017			556,017
04-12	DPW Various Improvements	185,560		18,089	167,471
04-19	Cogeneration Plant	199,460			199,460
04-21	Law Enforcement Improvements	7,096			7,096
04-22	Health & Human Services Improvements	30			30
04-24	Planning and Economic Development Improvements	982,294		50,537	931,757
04-30	Special Service School Improvements	145			145
05-04	Park Improvements	543,541			543,541
05-09	Health and Human Services	25,301		13,211	12,090
05-10	Park Improvements	22,130			22,130

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance, December 31, 2014	2015 Authorizations	Issued	Balance, December 31, 2015
05-11	Law Enforcement Improvements	105,174		24,415	80,759
05-12	Public Works Improvements	834,869		69,221	765,648
05-13	Various County Department Improvements	29,600			29,600
05-14	Justice Center Improvements	57,064			57,064
05-17	Special Service School Improvements	207			207
05-18	Vocational Technical School Improvements	15,586			15,586
05-21	Park Improvements	192,889		16,969	175,920
05-36	DPW Drainage Improvements	409,520		63,621	345,899
06-09	DPW Various Improvements	136,920			136,920
06-10	Parks Improvements	507,373		310,433	196,940
06-15	Law Enforcement Various Improvements	226,950		38,746	188,204
06-16	Health and Human Services	442,922		100,551	342,371
06-17	Various County Improvements	14,013			14,013
06-20	Voc-Tech School Improvements	585,396		129,781	455,615
06-21	Special Service School Improvements	16,295			16,295
06-22	Planning and Economic Development Improvements	1,987,471		11,057	1,976,414
06-26	Voc-Tech School Improvements	10,017			10,017
06-27	Special Services School Improvements	20,000			20,000
06-29	DPW Roads and Bridges	645,032		177,461	467,571
06-34	Homeless Shelter Property Acquisition	5,585			5,585
06-35	Overpeck Landfill	479,751			479,751

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		Issued	Balance, December 31, 2015
		December 31, 2014	2015 Authorizations		
07-10	Parks Golf Course Improvements	1,245,244		159,628	1,085,616
07-11	Law Enforcement Improvements	1,035,232		444,970	590,262
07-12	Various DPW Improvements	216,930			216,930
07-13	Parks Improvements	447,797		358,620	89,177
07-14	Health and Human Services	236,977		41,669	195,308
07-22	Trunked Radio System	13,500			13,500
07-28	Justice Center Improvements	78,417			78,417
07-29	Special Services School Improvements	174,237			174,237
07-30	Vocational School Improvements	415,605		208,479	207,126
07-33	Planning Improvements	1,785,882		17,105	1,768,777
07-34	Various County Department Improvements	123,871			123,871
07-35	Bergen Regional Medical Center	2,905			2,905
07-36	Equestrian Center Improvements	50,000			50,000
07-43	Overpeck Landfill	1,056,898		113,646	943,252
08-12	Sheriff's Office Improvements	1,808,826		438,500	1,370,326
08-13	Public Works Improvements	510,262			510,262
08-14	Various County Improvements	74,200			74,200
08-15	Planning & Economic Development Improvements	351,373			351,373
08-16	Parks Improvements	248,570		89,803	158,767
08-17	Health and Human Services Improvements	576,300		135,296	441,004
08-19	Communications Center	1,699,828			1,699,828

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		Issued	Balance, December 31, 2015
		December 31, 2014	2015 Authorizations		
08-20	Renovations to Golf Courses	2,940,447		16,836	2,923,611
08-36	Juvenile Detention Center Phase I	689,447		31,551	657,896
08-37	Various Parks Improvements	2,372,626		74,169	2,298,457
08-38	Various Law Enforcement Improvements	1,219,863		886,351	333,512
08-39	Bergen Regional Medical Center Improvements	14,101			14,101
08-40	County Special Services School District Improv.	119,475		11,567	107,908
08-41	Bergen County Technical Schools	3,843,349		1,271,619	2,571,730
08-42	Bergen County Community College	166,837		79,450	87,387
08-43	Public Works Improvements	1,266,707		197,533	1,069,174
08-56	Property Acquisition & Infrastructure Improvements	455,272			455,272
09-01	Juvenile Detention Center	513,927			513,927
09-04	Planning & Economic Development Improv.	1,875,000			1,875,000
09-07	Administration / Finance Improvements	789,114		12,792	776,322
09-11	Parks Improvements	551,774		56,727	495,047
09-12	Health and Human Services Improvements	1,028,679		138,443	890,236
09-17	Parks Improvements	2,974,976		1,450,069	1,524,907
09-18	Golf Course Improvements	1,247,340		119,106	1,128,234
09-19	Law Enforcements Improvements	1,154,220		450,544	703,676
09-20	Public Works Improvements	2,192,572		220,949	1,971,623
09-22	Public Works Improvements	658,652		172,518	486,134
09-25	Juvenile Detention Center	6,675,166		261,854	6,413,312

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance, December 31,		Issued	Balance, December 31, 2015
		2014	2015 Authorizations		
09-30	College Improvements	10,975			10,975
10-12	Park Improvements	1,284,483		458,948	825,535
10-13	Admin & Finance Improvements	1,021,809			1,021,809
10-14	Planning & Economic Development	620,000			620,000
10-15	Health & Human Services Improvements	1,371,579		190,262	1,181,317
10-16	Overpeck Phase II Improvements	5,049,500		12,914	5,036,586
10-17	Department of Public Works Improvements	1,515,229		442,346	1,072,883
10-18	BCC College Improvements	83,400		15,506	67,894
10-19	Special Services School District Improvements	34,740		12,989	21,751
10-20	Voc-Tech School Improvements	639,584		163,750	475,834
10-21	County Law Enforcement	3,854,609		1,744,013	2,110,596
10-23	BRMC Improvements	243,317			243,317
10-28/12-30	Special Services School District Improvements	388,402		219,847	168,555
10-29	Voc-Tech School Improvements	103,400		17,758	85,642
10-30	BCC College Improvements	32,991			32,991
11-01	Various Capital Park Improvements	694,078		177,751	516,327
11-02	Various Improvements Dept. Health and Human Service:	892,021			892,021
11-03	Various Improvements Depts. Planning and Administrati	460,085			460,085
11-04	Various Dept. Public Works Improvements	1,575,536		709,055	866,481
11-05	Various Improvements Bergen County Technical School:	280,217			280,217
11-06	Various Improvements Special Services School District	200,802			200,802

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		Issued	Balance, December 31, 2015
		December 31, 2014	2015 Authorizations		
11-08	Various Dept. Public Works Improvements	3,374,955			3,374,955
11-09	Various Dept. Public Works Improvements	35,409			35,409
11-15	BCC College Improvements	86,253		45,690	40,563
11-20	Improvements to Justice Center Complex	258,680		16,072	242,608
12-01	ERI Refunding Bond - County	5,000			5,000
12-02	ERI Refunding Bond - Social Services	8,000			8,000
12-03	ERI Refunding Bond - School	2,000			2,000
12-05	Refunding 2003 General Improvement Bonds	2,840,000			2,840,000
12-08	Admin and Finance Improvements	86,401		48,016	38,385
12-09	Park Improvements	1,017,930		207,967	809,963
12-10	DPW Capital Improvements	2,678,828		1,820,446	858,382
12-19	Law Enforcement Improvements	4,308,067		1,443,921	2,864,146
12-20	Health and Human Services Improvements	790,714		213,278	577,436
12-21	Bergen Community College Ch. 12	720,257		541,559	178,698
12-22	Special Services School Improvements	225,680		35,761	189,919
12-23	Vocational School Improvements	384,855		136,057	248,798
12-35/14-10	Justice Center and DPW Garage Improvements	67,441,085		42,430,064	25,011,021
13-02	Refunding General Improvement and Special Services	2,715,000			2,715,000
13-03	Special Services School Improvements	6,000,000		6,000,000	
13-10	Park Improvements	1,780,234		717,048	1,063,186
13-11	Administration and Finance Equipment	903,319		403,449	499,870

COUNTY OF BERGEN
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

GENERAL CAPITAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance,		2015 Authorizations	Issued	Balance, December 31, 2015
		December 31, 2014	2015			
13-12	Health and Human Services	1,316,936			50,078	1,266,858
13-13	DPW Improvements	10,684,412			3,778,230	6,906,182
13-15	Various Improvements to Technical Schools	833,626			121,405	712,221
13-16	Special Services School Improvements	189,955			70,722	119,233
13-17	Bergen Community College	993,791			173,946	819,845
13-22	Law Enforcement Improvements	4,293,256			560,452	3,732,804
14-12	BRMC - Various Capital Improvements	2,925,537				2,925,537
14-19	Admin & Finance - Various Capital Improvements	1,291,885			365,948	925,937
14-20	Bergen County Community Improvements	3,625,000				3,625,000
14-21	Health and Human Services	2,433,806				2,433,806
14-22	Parks	1,992,500			252,140	1,740,360
14-23	Law Enforcement Improvements	5,794,700			516,278	5,278,422
14-24	DPW	9,861,000				9,861,000
14-25	BC - Technical Schools	1,205,000				1,205,000
14-26	BC - Special Schools	450,000				450,000
14-29	Planning	1,163,000				1,163,000
14-37	DPW - Rivervale Road	1,165,800				1,165,800
14-38	DPW - Zabriskie Street	1,695,000				1,695,000
15-10	Bergen County Community College			3,200,000	3,200,000	
15-15	Admin & Finance Improvements			3,962,811		3,962,811
15-16	Public Safety 911			3,135,000		3,135,000

COUNTY OF BERGEN
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

Ordinance No.	Improvement Description	Balance, December 31, 2014	2015 Authorizations	Issued	Balance, December 31, 2015
15-17	Law Enforcement Improvements		7,193,122		7,193,122
15-22	Health & Human Services Improvements		1,687,000		1,687,000
15-23	Department of Public Works		1,630,000		1,630,000
15-24	Bergen County Community College		1,428,000		1,428,000
15-26	Special Services School District Improvements		522,000		522,000
15-27	Vocational School Improvements		1,216,000		1,216,000
15-28	Bergen Regional Medical Center		2,993,000		2,993,000
15-29	Planning & Engineering Department		11,073,000		11,073,000
15-30	Parks & Golf Courses Improvements		4,459,000		4,459,000
15-34	DOT - Public Works/Engineering		7,604,500		7,604,500
15-35	Bergen Regional Medical Center		1,714,000		1,714,000
		\$ 232,203,667	51,817,433	75,972,685	208,048,415
			Bond Anticipation Notes \$ 70,000,000		
			Bond Sale 3,200,000		
			Re-Appropriated 2,772,685		
			\$ 75,972,685		

COUNTY OF BERGEN
STATE OF NEW JERSEY

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PART II

**LETTERS ON INTERNAL CONTROL AND ON
COMPLIANCE AND OTHER MATTERS**

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2015

Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements-regulatory basis of the County of Bergen in the State of New Jersey as of and for the year ended December 31, 2015 and the related notes to the financial statements, and have issued our report thereon dated May 6, 2016, which was adverse due to being presented in accordance with New Jersey regulatory basis of accounting.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements-regulatory basis, we considered the County of Bergen's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements-regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the County of Bergen's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We did identify certain immaterial deficiencies in internal control that we have reported to management of the County of Bergen in the accompanying comments and recommendations section of this report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Bergen's financial statements-regulatory basis are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the County of Bergen in the accompanying comments and recommendations section of this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Bergen's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Bergen's internal controls and compliance. Accordingly, this communication is not suitable for any other purpose.



Steven D. Wielkottz
Registered Municipal Accountant
No. 413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

May 6, 2016



Ferraioli, Wielkocz, Cerullo & Cuva, P.A.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE AND N.J. OMB CIRCULAR 15-08

The Honorable Board of Chosen Freeholders
County of Bergen, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the County of Bergen in the State of New Jersey compliance with the types of compliance requirements described in the OMB Compliance Supplement and N.J. Office of Management and Budget (OMB) Circular 15-08 Compliance Supplement that could have a direct and material effect on each of its major state programs for the year ended December 31, 2015. The County of Bergen's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Bergen's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and N.J. OMB Circular 15-08. Those standards, the Uniform Guidance and N.J. OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about the County of Bergen's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination on the County of Bergen's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Bergen complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

Management of the County of Bergen is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Bergen's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal and state program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance with the Uniform Guidance and N.J. OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Bergen's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The County of Bergen's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County of Bergen's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and N.J. OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and NJ OMB Circular 15-08

We have audited the financial statements of the County of Bergen, New Jersey as of and for the year ended December 31, 2015, and have issued our report thereon dated May 6, 2016, which contained an unmodified opinion on those financial statements on a regulatory basis. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and the Uniform Guidance and NJ OMB Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and State financial assistance are fairly stated in all material respects in relation to the financial statements taken as a whole.



Steven D. Wielkottz
Registered Municipal Accountant
No. 413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

May 6, 2016



COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO
						Cumulative Total Expenditures
<u>Federal and State Grant Fund:</u>						
US Department of Agriculture						
Passed Through the State of New Jersey Department of Health and Human Services						
Senior Farmers Market Nutrition Program	10.576	2015	3,500	3,500	3,500 *	3,500
<u>Total US Department of Agriculture</u>						
Comprehensive Housing Counseling						
Continuum of Care Program	14.267	2013	22,000		*	108
Continuum of Care Program	14.267	2013	88,415		*	81,685
Continuum of Care Program	14.267	2014	82,893		*	80,533
Continuum of Care Program (HMIS)	14.267	2014	20,000	3,137	3,137 *	20,000
Continuum of Care Program	14.267	2014	89,811	44,442	44,442 *	84,070
Continuum of Care Program	14.267	2015	88,415	35,470	41,960 *	41,960
Continuum of Care Program	14.267	2015	82,893	67,594	80,483 *	80,483
Continuum of Care Program (HMIS)	14.267	2015	20,000	20,000	16,863 *	16,863
				<u>170,643</u>	<u>186,885</u> *	<u>405,702</u>
<u>Total US Department of Housing and Urban Development</u>						
				170,643	186,885 *	405,702
<u>US Department of Justice</u>						
Passed Through the New Jersey Department of Law and Public Safety						
Juvenile Accountability Incentive Grant	16.523	2014	20,742	14,869	2,274 *	18,468
				<u>14,869</u>	<u>2,274</u> *	<u>18,468</u>

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO	
						Total Expenditures	Cumulative Total Expenditures
Crime Victim Assistance	16.575	2014	169,353	169,353	90,445 *	169,353	
Crime Victim Assistance	16.575	2015	162,062		81,031 *	81,031	
Crime Victim Assistance	16.575	2015	55,000	28,253	39,327 *	39,327	
Crime Victim Assistance (SART/SANE)	16.575	2014	68,555			60,840	
Crime Victim Assistance (SART/SANE)	16.575	2015	68,325	41,156	66,237 *	66,237	
Crime Victim Assistance (SART/SANE)	16.575	2015	80,406		16,703 *	16,703	
				238,762	293,743 *	433,491	
Crime Victim Assistance	16.582	2014	55,000	10,214		55,000	
Violence Against Women Formula Grant	16.588	2015	31,145	16,321	10,781 *	31,145	
Violence Against Women Formula Grant	16.588	2015	29,244	11,530	18,454 *	10,781	
				27,851	29,235 *	41,926	
Criminal Alien Assistance Grant	16.606	2007	2,838,717			2,797,962	
Criminal Alien Assistance Grant	16.606	2007	2,235,509			212,083	
Criminal Alien Assistance Grant	16.606	2014	81,920		81,920 *	81,920	
Criminal Alien Assistance Grant	16.606	2015	442,519		442,519 *	442,519	
Criminal Alien Assistance Grant	16.606	2015	415,376	415,376			
				415,376	524,439 *	3,534,484	
COPS Technology Grant	16.710	2012	900,000	376,753	547,331 *	900,000	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015	68,052	45,368	34,026 *	34,026	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015	11,577	5,789	1,447 *	11,577	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015	11,763	8,822	11,763 *	11,763	
				59,979	47,236 *	57,366	
US Marshals Regional Fugitive Task Force	16.000	2014-2015	15,000	12,378	15,000 *	15,000	
				12,378	15,000 *	15,000	
Total US Department of Justice				1,156,182	1,459,258 *	5,055,735	

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO
						Cumulative Total Expenditures
<u>US Department of Transportation</u>						
Passed Through the State of New Jersey Department of Transportation						
Highway Planning and Construction	20.205	2011	1,500,000	10,803	10,803 *	925,261
Highway Planning and Construction - Overpeck Park Pathways	20.205	2014	500,000	56,940	42,389 *	150,000
Highway Planning and Construction - Triboro Shuttle Service	20.205	2014	150,000	67,743	53,192 *	1,075,261
<u>Passed Through North Jersey Transportation Planning Authority</u>						
Metropolitan Transportation Planning	20.505	2013-2014	300,000	254,211	154,892 *	299,402
Metropolitan Transportation Planning	20.505	2014-2015	177,917	177,786	92,156 *	177,786
Metropolitan Transportation Planning	20.505	2014-2015	15,000	5,408	2,720 *	5,408
Metropolitan Transportation Planning	20.505	2015-2016	198,164		91,569 *	91,569
Metropolitan Transportation Planning	20.505	2015-2016	15,000	437,405	3,196 *	3,196
					344,533 *	577,361
<u>Passed Through New Jersey Transit</u>						
Jobs Access Reverse Commute	20.516	2013	170,000	2,166	*	170,000
Jobs Access Reverse Commute	20.516	2014	150,000	150,000	150,000 *	150,000
Jobs Access Reverse Commute	20.516	2015	150,000	152,166	59,701 *	59,701
					209,701 *	379,701
<u>New Freedom Program</u>						
New Freedom Program	20.521	2012	80,000	22,076	18,817 *	80,000
New Freedom Program	20.521	2013	145,000	52,901	43,872 *	145,000
New Freedom Program	20.521	2013	80,000	52,586	68,202 *	68,202
New Freedom Program	20.521	2015	130,000	130,000	130,000 *	130,000
New Freedom Program	20.521	2015	25,000	257,563	260,891 *	423,202
<u>Passed Through the New Jersey Department of Law and Public Safety</u>						
State and Community Highway Safety	20.600	2014	75,000	62,473	59,463 *	62,473
State and Community Highway Safety	20.600	2015	75,000		*	
State and Community Highway Safety (Aggressive Driving Campaign)	20.600	2015	25,000	16,200	16,200 *	16,200
				78,673	75,663 *	78,673

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO
						Cumulative Total Expenditures
National Priority Safety Programs (Drug Recognition Expert)	20.616	2014	25,000	7,150	14,332 *	14,332
National Priority Safety Programs (Drug Recognition Expert)	20.616	2015	25,000	7,150	14,332 *	14,332
<u>Total US Department of Transportation</u>				1,000,700	958,312 *	2,548,530
<u>US Department of Energy</u>						
Energy Efficiency and Conservation Block Grant	81.128	2012	7,130,500		3,960 *	7,130,500
<u>Total US Department of Energy</u>					3,960 *	7,130,500
<u>US Department of Education</u>						
Passed Through the State of New Jersey Department of Education						
Special Education - Grants for Infants and Families	84.181	2014	1,268,930	1,259,344	638,676 *	1,259,344
Special Education - Grants for Infants and Families	84.181	2015	1,397,250	277,545	599,878 *	599,878
<u>Total US Department of Education</u>				1,536,889	1,238,554 *	1,859,222
<u>US Department of Health and Human Services</u>						
Passed Through the State of New Jersey Department of Health and Senior Services						
Area Plan on Aging - Title III	93.044	2013	7,282,405	459,357		7,282,273
Area Plan on Aging - Title III	93.044	2014	6,543,401	1,797,632	686,959 *	7,225,871
Area Plan on Aging - Title III	93.044	2015	7,028,730	6,963,093	6,552,239 *	6,552,239
<u>Total US Department of Health and Human Services</u>				9,220,082	7,239,198 *	21,060,383
<u>Public Health Emergency Preparedness</u>						
Public Health Emergency Preparedness	93.074	2009	363,795	(8,327)		355,468
Public Health Emergency Preparedness	93.074	2014	121,024	8,327	1 *	13,337
Public Health Emergency Preparedness	93.074	2014	315,630	247,235	170,577 *	247,235
Public Health Emergency Preparedness	93.069	2015	317,607	37,848	79,893 *	247,235
<u>Total US Department of Health and Human Services</u>				285,083	250,471 *	863,275
<u>Project Grants & Cooperative Agreement for Tuberculosis Control Program</u>						
Project Grants & Cooperative Agreement for Tuberculosis Control Program	93.116	2014	272,472	272,472	138,168 *	271,793
Project Grants & Cooperative Agreement for Tuberculosis Control Program	93.116	2015	290,472	66,513	133,490 *	133,490
<u>Total US Department of Health and Human Services</u>				338,985	271,658 *	405,283

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO
						Cumulative Total Expenditures
Center for Disease Control & Prevention - Investigations & Technical Assistance	93.283	2014	902,353	684,858	12,790 *	885,243
Center for Disease Control & Prevention - Investigations & Technical Assistance	93.283	2015	825,000	463,389 *	463,389 *	683,534
Center for Disease Control & Prevention - Investigations & Technical Assistance	93.283	2015	767,038	91,501	212,806 *	212,806
				776,359	688,985 *	1,781,583
Election Assistance to Individuals	93.617	2013	12,849		(1,796) *	9,717
Chronic Disease Self-Management Education Programs	93.734	2014	25,000	25,000	11,169 *	25,000
Chronic Disease Self-Management Education Programs	93.734	2015	25,000	25,000	25,000 *	25,000
				25,000	36,169 *	50,000
State Health Insurance Assistance Program	93.779	2014	24,000	5,000	8,012 *	24,000
State Health Insurance Assistance Program	93.779	2015	31,000	21,148	26,074 *	26,074
State Health Insurance Assistance Program	93.779	2015	5,000	5,000	5,000 *	5,000
				31,148	39,086 *	55,074
HIV Prevention Activities Health Dept. Based	93.940	2014	106,863	21,487		77,186
HIV Prevention Activities Health Dept. Based	93.940	2015	106,863	76,118	105,993 *	
				97,605	105,993 *	77,186
Maternal and Child Health Services Block Grant to States	93.994	2014	136,217	92,655	56,648 *	123,906
Maternal and Child Health Services Block Grant to States	93.994	2015	136,217	25,449	66,812 *	123,906
				118,104	123,460 *	247,812
Passed Through the State of New Jersey Department of Human Services	93.563	2015	561,041	234,898	174,898 *	234,898
Child Support Enforcement					(391) *	130,239
Basic Center Grant	93.623	2013	153,929	157,334	149,351 *	157,334
Basic Center Grant	93.623	2014	163,811		38,919 *	38,919
Basic Center Grant	93.623	2015	163,811	157,334	187,879 *	326,492

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	MEMO	
					Expenditures	Cumulative Total Expenditures
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	2015	114,461	85,845	38,556 *	70,605
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	2015	114,461	28,615	31,681 *	31,681
Temporary Assistance for Needy Families (Social Services for the Homeless)	93.558	2015	831,026	613,832	486,017 *	57,974
Temporary Assistance for Needy Families (Homeless Assistance)	93.558	2015	831,026	415,514	477,927 *	477,927
				<u>1,143,806</u>	<u>1,034,181 *</u>	<u>638,187</u>
Passed Through the Bergen One-Stop Career Center						
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	2014	40,000	40,000	19,985 *	40,000
Temporary Assistance for Needy Families (WorkFirst NJ Administration)	93.558	2015	40,000	40,000	20,269 *	20,269
				<u>40,000</u>	<u>40,254 *</u>	<u>60,269</u>
Passed Through the State of New Jersey Department of Labor and Workforce Development						
United Child Care	93.558	2014	715,199	312,901	279,988 *	678,717
United Child Care	93.558	2015	2,111,327	844,531	745,489 *	745,489
United Child Care	93.558	2015	715,199	491,693	465,492 *	465,492
				<u>1,649,125</u>	<u>1,490,969 *</u>	<u>1,889,698</u>
Passed Through the State of New Jersey Division of Family Development						
Child Care & Development Block Grant	93.575	2014	1,559,190		448 *	1,468,223
Social Services Block Grant	93.667	2015	7,196,821		*	7,196,821
Social Services Block Grant (Superstorm Sandy Case Management)	93.667	2015	79,799	23,034	16,879 *	28,043
Social Services Block Grant (Superstorm Sandy Case Management)	93.667	2015	121,024	102,081	67,125 *	102,081
Social Services Block Grant (Superstorm Sandy Case Management)	93.667	2015	35,000	30,896	30,896 *	30,896
Sandy Homeowner/Renter Assistance Program (SHRAP)	93.667	2014	4,600,000	261,020	414,686 *	4,169,646
Sandy Homeowner/Renter Assistance Program (SHRAP)	93.667	2015	1,000,000	1,000,000	1,000,000 *	1,000,000
				<u>1,417,031</u>	<u>1,529,586 *</u>	<u>12,527,487</u>
Passed Through the State of New Jersey Department of Children and Families						
Family Violence Prevention and Services	93.671	2014	427,857		5,112 *	422,746
Family Violence Prevention and Services	93.671	2015	503,857	503,857	444,466 *	444,466
				<u>503,857</u>	<u>449,578 *</u>	<u>867,212</u>
Total US Department of Health and Human Services				<u>16,038,417</u>	<u>13,661,017 *</u>	<u>42,562,779</u>

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO
						Cumulative Total Expenditures
US Department of Homeland Security Passed Through the State of New Jersey Department of Law and Public Safety Non-Profit Security Program (UASI)	97.008	2015	139,076	135,955	112,196 *	139,076
Hazard Mitigation Grant	97.039	2014	187,500	187,500	*	187,500
Homeland Security Grant Program	97.067	2015	530,288	399,689	421,244 *	421,244
Homeland Security Grant Program	97.067	2015	461,500	214,083	247,033 *	249,650
				613,772	668,277 *	670,894
Emergency Management Performance Grant	97.042	2014	120,000	120,000	65,000 *	120,000
Emergency Management Performance Grant	97.042	2015	115,000	120,000	55,000 *	120,000
State Homeland Security Program	97.073	2014	384,664	292,383	292,383 *	384,664
Total US Department of Homeland Security				1,349,610	1,192,856 *	1,502,134
Total Federal and State Grant Fund				21,255,941	18,704,342 *	61,068,102
Capital Fund:						
US Department of Homeland Security Passed Through the State of New Jersey Department of Law and Public Safety Hazard Mitigation Grant	97.039	2014	3,500,000		212,561 *	313,465
Total Capital Fund					212,561 *	313,465

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program Trust Funds:	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO	
						Cumulative Total	Expenditures
<u>US Department of Housing and Urban Development</u>							
Community Development Block Grant	14.218	1978	6,747,850	*	*	6,746,814	*
Community Development Block Grant	14.218	1979	7,563,351	*	*	7,562,766	*
Community Development Block Grant	14.218	1987	8,992,265	*	*	8,990,394	*
Community Development Block Grant	14.218	1988	8,945,711	*	*	8,944,105	*
Community Development Block Grant	14.218	1989	9,179,112	*	*	9,178,525	*
Community Development Block Grant	14.218	1992	10,177,000	*	*	10,173,170	*
Community Development Block Grant	14.218	1993	10,895,000	*	*	10,876,828	*
Community Development Block Grant	14.218	1994	12,271,000	*	*	12,243,377	*
Community Development Block Grant	14.218	1995	13,505,000	*	132,000	13,504,429	*
Community Development Block Grant	14.218	1996	13,406,000	*	49,932	13,396,568	*
Community Development Block Grant	14.218	1997	13,045,000	*	26,040	13,013,483	*
Community Development Block Grant	14.218	1998	12,833,000	*	*	12,777,209	*
Community Development Block Grant	14.218	1999	12,454,000	*	6,503	12,454,000	*
Community Development Block Grant	14.218	2000	12,532,000	*	3,517	12,427,676	*
Community Development Block Grant	14.218	2001	12,407,000	*	*	12,397,011	*
Community Development Block Grant	14.218	2002	12,945,000	*	*	12,942,473	*
Community Development Block Grant	14.218	2004	12,815,000	*	2,121	12,815,000	*
Community Development Block Grant	14.218	2005	12,648,000	*	55,653	12,504,772	*
Community Development Block Grant	14.218	2006	13,529,239	*	*	13,242,055	*
Community Development Block Grant	14.218	2007	12,125,371	*	117,625	11,844,052	*
Community Development Block Grant	14.218	2008	11,759,103	*	*	11,550,276	*
Community Development Block Grant	14.218	2009	10,435,168	*	*	10,435,168	*
Community Development Block Grant	14.218	2010	11,895,910	*	241,442	11,676,472	*
Community Development Block Grant	14.218	2011	11,761,289	*	207,289	11,550,295	*
Community Development Block Grant	14.218	2012	9,878,918	*	531,626	9,878,918	*
Community Development Block Grant	14.218	2013	7,986,486	*	1,259,865	7,986,486	*
Community Development Block Grant	14.218	2014	9,088,810	*	2,950,699	4,818,903	*
Community Development Block Grant	14.218	2015	8,759,658	*	3,473,703	1,963,311	*
Community Development Block Grant	14.218	2016	8,791,602	*	894,945	914,593	*
				8,270,069	9,972,608	298,809,129	*

COUNTY OF BERGEN

Schedule of Expenditures of Federal Awards

Year ended December 31, 2015

Program	CFDA Number	Grant Period	Award Amount	Cash Received	Expenditures	MEMO Cumulative	
						Expenditures	Total Expenditures
Emergency Shelter	14.231	2012	662,070	122,451	*	662,070	
Emergency Solutions Grant	14.231	2014	582,638	209,067	*	373,571	
Emergency Solutions Grant	14.231	2015	681,655	246,758	*	140,267	
Emergency Solutions Grant	14.231	2016	735,505	65,302	*		
				<u>643,578</u>	<u>434,511</u>	<u>*</u>	<u>2,968,543</u>
Home Investment Program	14.239	2013	1,918,876		*	1,851,376	
Home Investment Program	14.239	2014	1,862,640	485,522	*	652,066	
Home Investment Program	14.239	2015	1,983,429	116,829	*	123,462	
Home Investment Program	14.239	2016	1,812,740		*	112,228	
				<u>602,351</u>	<u>920,496</u>	<u>*</u>	<u>30,251,296</u>
<u>Total Trust Funds:</u>				<u>9,515,998</u>	<u>11,327,615</u>		<u>332,028,968</u>
<u>Total Federal Awards:</u>			\$	<u>30,771,939</u>	<u>30,244,518</u>		<u>393,410,535</u>

Note: This schedule was subject to an audit in accordance with Uniform Guidance

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Federal and State Grant Fund</u>						
<u>Department of Health and Senior Services</u>						
Implementation of Comprehensive Cancer Control Program	4230-100-434	2013	130,800		381 *	97,403
Implementation of Comprehensive Cancer Control Program	4230-100-434	2014	130,800	130,800	84,001 *	130,265
Implementation of Comprehensive Cancer Control Program	4230-100-434	2015	130,800	23,594	40,791 *	40,791
				154,394	125,173 *	268,459
Respite Care for the Elderly	4275-491-082	2014	565,480	37,339	10,380 *	527,469
Respite Care for the Elderly	4275-491-082	2015	565,480	424,049	422,775 *	527,469
				461,388	433,155 *	527,469
Worker and Community Right to Know	4230-100-105	2014	21,869	16,402	10,921 *	21,869
Worker and Community Right to Know	4230-100-105	2015	21,869	5,467	10,934 *	21,869
				21,869	21,855 *	43,738
Community Health Disparity Prevention	MGMT14HDP024	2014	36,000		4,482 *	36,000
Community Health Disparity Prevention	MGMT14HDP024	2015	36,000	36,000	36,000 *	36,000
Community Health Disparity Prevention		2015	57,800	57,800		
				93,800	40,482 *	72,000
				731,451	620,665 *	911,666
<u>Total Department of Health and Senior Services</u>						
<u>Department of Human Services</u>						
Human Services Advisory Council	1610-100-039	2014	66,073	817	796 *	64,810
Human Services Advisory Council	1610-100-039	2015	66,073	66,073	66,073 *	66,073
				66,890	66,869 *	130,883
Mental Health Board Administrator	7700-100-029	2014	12,000	12,000		
Mental Health Board Administrator	7700-100-029	2015	12,000	12,000	6,000 *	6,000
Mental Health Board Administrator	7700-100-029	2015	12,000	12,000	12,000 *	
				24,000	18,000 *	6,000
Mental Health Law	7700-100-029	2014	246,898	246,898	3,425 *	246,898
Mental Health Law	7700-100-029	2015	246,898	123,449	242,535 *	246,898
				370,347	245,960 *	493,796

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
Personal Assistance Services	7545-100-005	2014	89,863		348 *	89,599
Personal Assistance Services	7545-100-005	2015	93,054	93,054	91,340 *	91,340
Personal Assistance Services	7545-100-005	2015	24,163	24,163	24,163 *	24,163
				117,217	115,851 *	205,102
County Comprehensive Alcohol Program	100-046-4219-024	2013	1,110,700	43,389		1,110,700
County Comprehensive Alcohol Program	100-046-4219-024	2014	1,067,076	279,306	46,287 *	1,015,643
County Comprehensive Alcohol Program	100-046-4219-024	2015	1,091,683	747,122	1,009,857 *	1,009,857
				1,069,817	1,056,144 *	3,136,200
Spring House for Women	N/A	2014	61,185	46,947		61,185
Spring House for Women	N/A	2015	61,185	44,675	61,185 *	61,185
				91,622	61,185 *	61,185
Total Department of Human Services				1,739,893	1,564,009 *	4,033,166
Department of Environmental Protection						
County Environment Health Act	4855-100-075	2013	166,700	10,291		166,700
County Environment Health Act	4855-100-075	2014	189,000	76,283	28,000 *	189,000
County Environment Health Act	4855-100-075	2015	188,000	188,000	188,000 *	188,000
County Environment Health Act	4855-100-075	2015	41,700	41,700	41,700 *	41,700
County Environment Health Act	4855-100-075	2014	75,505	75,505		75,505
				391,779	257,700 *	660,905
Clean Communities	4900-765-005	2013-2014	133,994		59,540 *	133,994
Clean Communities	4900-765-005	2014-2015	119,061		67,396 *	117,396
Clean Communities	4900-765-005	2015	144,519	144,519	51,127 *	51,127
				144,519	178,063 *	302,517
Hazardous Discharge Site Remediation Fund	4800-566-003	2008-2009	175,083			170,914
Total Department of Environmental Protection				536,298	435,763 *	1,134,336
Department of Community Affairs						
Recreational Trails Program - Van Burskirk Island Shelter Support	8050-100-035	2013	24,700			*
	8050-100-035	2015	300,000			*
Total Department of Community Affairs						*

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Department of Law and Public Safety</u>						
County Police Body Armor Replacement	1020-718-001	2012	8,339		8,339 *	8,339
County Police Body Armor Replacement	1020-718-001	2013	10,661		6,191 *	10,661
County Police Body Armor Replacement	1020-718-001	2014	8,345	8,345	8,345 *	8,345
Sheriff Department Body Armor Replacement	1020-718-001	2013	49,591		4,000 *	49,591
Sheriff Department Body Armor Replacement	1020-718-001	2014	36,602	36,602	20,630 *	20,630
Sheriff Department Body Armor Replacement	1020-718-001	2015	43,607	43,607		
Prosecutor Body Armor Replacement	1020-718-001	2013	14,771		5,310 *	7,080
Prosecutor Body Armor Replacement	1020-718-001	2014	11,044	11,044	11,044 *	11,044
Prosecutor Body Armor Replacement	1020-718-001	2015	11,445	11,445		
			<u>111,043</u>		<u>63,859</u>	<u>115,690</u>
<u>State Community Partnership</u>						
State Community Partnership	1500-100-007	2014	817,485	345,230	69,673 *	815,857
State Community Partnership	1500-100-007	2015	830,965	575,521	748,099 *	748,099
				<u>920,751</u>	<u>817,772</u>	<u>1,563,956</u>
<u>Juvenile Detention Alternative Initiative</u>						
Juvenile Detention Alternative Initiative	1500-100-237	2012	125,200		9,178 *	119,794
Juvenile Detention Alternative Initiative	1500-100-237	2013	49,980			28,416
Juvenile Detention Alternative Initiative	1500-100-237	2014	60,000	48,283	17,957 *	58,575
Juvenile Detention Alternative Initiative	1500-100-237	2015	50,441	32,737	44,516 *	44,516
Juvenile Detention Alternative Initiative/Visions Program	1500-100-237	2015	168,083	168,083	168,083 *	168,083
				<u>249,103</u>	<u>239,734</u>	<u>419,384</u>
<u>Conducted Energy Device Assistance Program</u>						
Conducted Energy Device Assistance Program	1000-100-066	2015	60,000			
<u>Citizen Corps & Community Emergency Response Team</u>						
Citizen Corps & Community Emergency Response Team	1200-100-066	2012	2,500			386
Drunk Driving Enforcement Fund		2012	21,262		10,679 *	11,849
Drunk Driving Enforcement Fund		2014	18,156			
Drunk Driving Enforcement Fund		2015	9,744	9,744		
				<u>9,744</u>	<u>10,679</u>	<u>11,849</u>
			<u>1,290,641</u>		<u>1,132,044</u>	<u>2,111,265</u>
<u>Total Department of Law and Public Safety</u>						
<u>Governor's Council on Alcohol & Drug Abuse</u>						
Municipal Alliance	2000-100-044	2013	805,225		4,750 *	528,639
Municipal Alliance	2000-100-044	2014	402,613		6,029 *	347,441
Municipal Alliance	2000-100-044	2015	757,888	486,629	486,629 *	486,629
Municipal Alliance	2000-100-044	2015	757,888	20,563	68,440 *	68,440
				<u>507,192</u>	<u>565,848</u>	<u>1,431,149</u>

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Total Governor's Council on Alcohol & Drug Abuse</u>						
State Agriculture Development Right to Farm Activities Grant	2540-100-105	2001-2002	4,516			1,431,149 *
<u>Total State Agriculture Development</u>						
<u>Department of State</u>						
Historic Preservation	8049-734-001	2011-2016	704,384			117
NJ Historical Commission	2540-100-105	2010-2011	19,875		2,425	19,875
NJ Historical Commission	2540-100-105	2012-2013	20,714			20,714
NJ Historical Commission	2540-100-105	2013-2014	22,885			21,985
NJ Historical Commission	2540-100-105	2014-2015	22,885	22,885	19,345	19,345
NJ Historical Commission	2540-100-105	2015	11,442	11,442		
				22,885	21,770	81,919
Local Arts Program	2530-100-032	2012	91,299		443	90,697
Local Arts Program	2530-100-032	2013	91,299		338	91,299
Local Arts Program	2530-100-032	2014	91,299	22,824	22,524	90,736
Local Arts Program	2530-100-032	2015	96,777	72,583	75,867	75,867
Local Arts Program	2530-100-032	2015	48,389	48,389		
				95,407	99,172	348,599
Public Archives & Records Infrastructure Support (PARIS)	2545-100-033	2009	800,000		2,645	764,003
Public Archives & Records Infrastructure Support (PARIS)	2545-100-033	2009	905,127			851,738
					2,645	1,615,741
<u>Total Department of State</u>						
				118,292	123,587	2,046,259
<u>Office of Information Technology</u>						
Enhanced 911/County 911 Coordinator	2034-100-050	2008	25,000			24,870
<u>Total Office of Information Technology</u>						
						24,870
<u>Department of Children and Families</u>						
Youth Incentive Programs	1620-100-013	2015	36,874	36,874	36,874	36,674
				36,874	36,874	36,674
<u>Total Department of Children and Families</u>						

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
<u>Military and Veterans Affairs</u>						
Veterans and Transportation	3610-100-058	2014	30,000	15,170	13,004 *	30,000
Veterans and Transportation	3610-100-058	2015	26,000	10,830	12,996 *	12,996
				26,000	26,000 *	42,996
<u>Total Military and Veteran Affairs</u>						
			26,000	26,000	26,000 *	42,996
<u>New Jersey Transit</u>						
Senior Citizen and Disabled Resident Transp. Assistance Program:						
Casino Revenue Fund	491-078-6050-001	2014	1,519,000	28,389	2,500 *	1,519,000
Casino Revenue Fund	491-078-6050-001	2015	1,519,000	1,240,517	1,366,290 *	1,366,290
				1,268,906	1,368,790 *	2,885,290
<u>Bergen County Community College Shuttle (CMAQ)</u>						
Bergen County Community College Shuttle (CMAQ)		2014	211,612	34,382	11,814 *	211,612
Bergen County Community College Shuttle (CMAQ)		2015	482,678	232,066	269,846 *	269,846
				266,448	281,660 *	481,458
<u>Bus Rapid Transit Implementation Study</u>						
		2012	300,000	103,544	124,309 *	63,280
<u>Total New Jersey Transit</u>						
			1,638,898	1,774,759	1,774,759 *	3,430,028
<u>Department of Labor and Workforce Development</u>						
Work First On-the-Job Training Program						
	4545-1000-062-313	2015	10,062	9,434	10,062 *	10,062
<u>Total Department of Labor and Workforce Development</u>						
			10,062	9,434	10,062 *	10,062
<u>Other State and Local Agencies</u>						
Venture Program						
Venture Program		2013-2014	635,665		4,094 *	410,064
Venture Program		2014-2015	647,450	431,633	378,926 *	588,024
Venture Program		2015	648,403	216,134	186,046 *	186,046
Venture Program		2015-2016	15,964	15,964	1,889 *	1,889
				663,731	570,953 *	1,186,023
<u>Medicaid Peer Grouping</u>						
Medicaid Peer Grouping		2014	1,900,034		250,436 *	1,578,266
Medicaid Peer Grouping		2015	1,900,034	1,430,417	1,285,651 *	1,285,651
Medicaid Peer Grouping		2015	218,499	218,499		
				1,648,916	1,536,087 *	2,863,917

COUNTY OF BERGEN

Schedule of Expenditures of State Financial Assistance

Year ended December 31, 2015

	Grant Number	Grant Period	Award Amount	Cash Received	Budgetary Expenditures	MEMO Cumulative Total Expenditures
City of New York, Department of Health and Mental Hygiene						
Cities Readiness Initiative Grant		2006-2007	125,000		1,750 *	105,735
Cities Readiness Initiative Grant		2007-2008	125,000		1,750 *	6,964
						111,799
Bergen County Special Services						
Youth Complex Education Program		2014	125,000		1,485 *	92,273
Youth Complex Education Program		2015	125,000	125,000	97,356 *	97,356
Youth Complex Education Program		2015	45,000	45,000	*	*
				170,000	98,841 *	189,629
The IOLTA Fund of the Bar of New Jersey						
IOLTA Fund Grant		2014	18,100	9,050	*	18,100
IOLTA Fund Grant		2015	18,100	16,280	15,724 *	*
				25,330	15,724 *	18,100
Henry H. Kessler Foundation, Inc.						
Henry Kessler Grant for Post Stroke and Disabled Adult Support Group		2014	10,000		6,443 *	10,000
				2,507,977	2,229,800 *	4,379,468
				9,142,950	8,519,411 *	19,592,056
<u>Total Other State and Local Agencies</u>						
<u>Total Federal and State Grant Fund:</u>						
<u>Capital Fund</u>						
Department of Transportation						
State Aid Highway Projects	6320-480-Various	2002-2003	7,181,000		*	7,012,831
State Aid Highway Projects	6320-480-Various	2003-2004	7,366,500		71,806 *	3,796,937
State Aid Highway Projects	6320-480-Various	2008-2009	8,145,000		*	7,758,379
State Aid Highway Projects	6320-480-Various	2009-2010	8,145,000		*	5,332,260
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000		*	5,586,418
State Aid Highway Projects	6320-480-Various	2010-2011	8,103,000	250,000	*	7,393,938
State Aid Highway Projects	6320-480-Various	2010-2011	10,225,000		*	7,859,369
State Aid Highway Projects	6320-480-Various	2012-2013	8,103,000		232,788 *	5,167,307
State Aid Highway Projects	6320-480-Various	2013-2014	2,000,000		*	1,335,402
State Aid Highway Projects	6320-480-Various	2013-2014	8,051,900		4,302,933 *	6,621,668
State Aid Highway Projects	6320-480-Various	2014-2015	4,663,200	23,940	33,250 *	33,250
State Aid Highway Projects	6320-480-Various	2014-2015	300,000	225,000	*	*
				498,940	4,640,777 *	57,897,759

COUNTY OF BERGEN
Schedule of Expenditures of State Financial Assistance
Year ended December 31, 2015

	<u>Grant Number</u>	<u>Grant Period</u>	<u>Award Amount</u>	<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>MEMO Cumulative Total Expenditures</u>
Local Bridge Bond 1999	6220-572-002	2000	9,208,500	750,000	32,012 *	8,732,321
Local Bridge Bond 2014	6220-572-002	2014	1,000,000	750,000	32,012 *	8,732,321
Total Department of Transportation				1,248,940	4,672,789 *	66,630,080
Total Capital Fund:				1,248,940	4,672,789 *	66,630,080
Total State and Other Local Awards:				10,391,890	13,192,200 *	86,222,136
			\$			

Note: This schedule was subject to an audit in accordance with N.J. OMB 15-08

**COUNTY OF BERGEN
NOTES TO THE SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 1. GENERAL

The accompanying schedules of expenditures of awards present the activity of all federal and state financial assistance programs of the County of Bergen. The County is defined in Note 1 to the County's financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of expenditures of awards.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards are presented using the budgetary basis of accounting. This basis of accounting is described in Note 1 to the County's financial statements.

NOTE 3. RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Financial assistance awards are reported in the County's financial statements on a basis of accounting described above as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
Current Fund	\$18,704,342	\$8,519,411	\$27,223,753
Trust Fund	11,327,615		11,327,615
General Capital Fund	<u>212,561</u>	<u>4,672,789</u>	<u>4,885,350</u>
	<u>\$30,244,518</u>	<u>\$13,192,200</u>	<u>\$43,436,718</u>

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

The regulations and guidelines governing the preparation of federal financial reports vary by federal agency and among programs administered by the same agency. Accordingly, the amount reported in the federal financial reports do not necessarily agree with the amounts reported in the accompanying Schedule which is prepared on the cash basis.

NOTE 5. SUBRECIPIENT PROGRAMS

Certain Federal programs have various subrecipients but obtaining those amounts is not practical.

**COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Adverse GAAP/unmodified regulatory

Internal control over financial reporting:

1. Material weakness(es) identified? _____ yes X no
2. Were significant deficiencies identified that are not considered to be material weaknesses? _____ yes X no

Noncompliance material to general-purpose financial statements noted? _____ yes X no

Federal Awards Section

Dollar threshold used to determine type A programs: \$ 907,336

Auditee qualified as low-risk auditee? _____ yes X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

1. Material weakness(es) identified? _____ yes X no
2. Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes X no

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance _____ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218 (A)	Community Development Block Grant
14.239 (A)	HOME Investment
84.181 (A)	Special Education - Grants for Infants and Families
93.044 (A)	Arca Plan on Aging - Title III
93.667 (A)	Social Services for the Homeless
93.558 (A)	Temporary Assistance for Needy Families

Note: (A) - Tested as Major Type A Program.
(B) - Tested as Major Type B Program.

**COUNTY OF BERGEN
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED DECEMBER 31, 2015
 (continued)**

*Section I - Summary of Auditor's Results
 (continued)*

State Awards Section

Dollar threshold used to determine type A programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ yes _____ X no

Type of auditors' report on compliance for major programs: unmodified

Internal Control over compliance:

 1. Material weakness(es) identified? _____ yes _____ X no

 2. Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes _____ X no

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08, as amended? _____ yes _____ X no

Identification of major programs:

GMIS Number(s)	Name of State Program
6320-480-Various (A)	State Aid Highway Projects
100-046-4219-024 (A)	County Comprehensive Alcohol Program
1500-100-007 (A)	State Community Partnership
491-078-6050-001 (A)	Casino Revenue Fund

Note: (A) - Tested as Major Type A Program.
 (B) - Tested as Major Type B Program.

COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

Section II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of General Auditing Standards.

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by the Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

FEDERAL AWARDS

None

STATE AWARDS

None

COUNTY OF BERGEN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31 2015
(continued)

STATUS OF PRIOR YEAR FINDINGS

STATE AWARDS

Finding 2014-001

Information on the state program:

Municipal Alliance, Grant # 2000-100-044

Condition:

The County's process in place to perform on-site fiscal and programmatic monitoring of their sub-recipients is not operating as designed.

Recommendation:

A process be developed and implemented to ensure proper documentation is collected and on-site fiscal and programmatic monitoring procedures are performed.

Current Status:

Corrective action has not been taken.

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015

GENERAL COMMENTS

Contracts and Agreements

N.J.S.A. 40A:11-3 states:

- a. When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to 25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.
- c. The Governor, in consultation with the Department of the Treasury, shall no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, c.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, c.198(C.40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.

N.J.S.A. 40A:11-4 states:

- a. Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act of specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

Effective July 1, 2010 and thereafter, the bid thresholds in accordance with N.J.S.A. 40A:11-3 (as amended) is \$17,500 and \$36,000 if there is a certified purchasing agent. On July 1, 2015, the threshold with a qualified purchasing agent was increased to \$40,000.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- West Crescent Ave Bridge over Ho-Ho-Kus Brook
- Toilet Room Renovations at Justice Center
- DPW Complex Access Road/Parking Lot
- Replacement of Elm Street Bridge Sidewalk over the Hackensack River
- Intersection Improvement of South River Street and East Broadway, City of Hackensack
- Rivervale Road Slope Stabilization Project
- Intersection Improvements of Wagaraw Road/River Road and Maple Avenue - Borough of Fair Lawn
- Court Street Bridge Maintenance, Borough of Bogota and City of Hackensack
- Roof Repair and Maintenance, All County Owned Buildings
- Overflow Parking Lot Improvements, Van Saun County Park
- Microsoft Enterprise Software Licensing Agreement
- 1 C-Forts TM Portable Emergency Shelter
- Calcium Hypochlorite Tablets for Darlington Park Swimming Area
- Preventative Maintenance, Testing and Repair Services of Fire Alarm System
- DPW Culvert Materials
- Various Imprinted Business Stationary Items
- Bread and Bakery Related Products
- Road Material RC-70 Binder Rack Emulsion
- Falcon 4 Ton Asphalt Hot Patcher Recycling Dump Trailer with Accessories
- Replacement Batteries in UPS System
- APC Advantage Ultra Service Plan
- Maintenance and Testing of Sprinkler Systems for Various Locations
- Bituminous Concrete, Sand and Stone and Furnish and Deliver Catch Basin Castings and Blocks
- Bulk Propane
- Routine and Emergency Repair and Maintenance on all County Owned Traffic Signal, Flasher and Other Lighted/Non- Lighted Locations
- On-Site Washing of Buses
- Services and all Necessary Materials for Painting
- Language Wiretap Translation and Interpretation Services
- Window Cleaning for Various County Locations
- Install Lightning Protection System at Galda Building Eisenhower Drive, Paramus
- Irrigation and Equipment Repair Parts and Services and Catalog
- HVAC Maintenance Repair and Emergency Service for HVAC Equipment at Parks and Golf Courses
- HVAC Maintenance and Repair at the Bergen County Health Care Center
- Auctioneer Services
- 20-Ambulatory and 16-Ambulatory Passenger Vehicles

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

2016 Ford Transit Van Modified for Animal Transport
Virtra V-180LE System Firearm Training Simulator
iRobot Robotic System and Integrated Deployment and Camera Payload
Digital Hybrid Radio Control Assemble
Law Enforcement Uniforms
Various Animal Handling and Care Equipment for Bergen County Animal Response Team (CART)
Mortuary Livery Services
Delivery of Concrete, Sand and Grit
Stihl Outdoor Power Tools and Accessories and Catalog
Plastic Liners
Install a UPS Unit Replacement at the Galda Building
Labor, Materials and Equipment to Remove and Replace Worn and Broken Wooden Bridge Decking at Ramapo Reservation
Irrigation System Repair and Renovation at the Bergen County Justice Center - South Entrance
Plant Project: Landscaping Goods and Services
Veterinary Pharmaceuticals and Medical/Surgical Supplies for the Animal Shelter and Adoption Center
Elevator Maintenance and Emergency Service at Justice Center
Management and Operation of the Food and Pro Shop Concession at Rockleigh Golf Course
Site Lighting Installations
Install Fire Training Equipment
Outside Laboratory Services
Boiler Repair Services at the Justice Center
Mahwah Range Remediation
Frozen Fish and Rodents, Mealworms and Specialty Diets for Various Parks
Janitorial Supplies
Substance Abuse Testing Devises and Laboratory Screening Services
Snow Plowing and Hauling Services County Wide
Labor, Materials and Equipment for the Installation of Drinking Fountains
Three (3) ParaTransit Minivans
Fabricated Mounted Signs
Testing for Underground and Above Ground Storage Tanks
Golf Scorecards for 2016 Season
Fuel Oil, Gasoline and Diesel Fuel
Bottled Water
Wheelchair or 20 Ambulatory Passenger Transit Type Vehicle to Transport the Elderly and Handicapped
Home Custody Monitoring Units
Scott Carbon Wrap Cylinder
Plumbing Services for County Parks Locations, for Water Lines and Sewer Lines
Emergency and General Tree Removal Services for County Golf Courses
Various Animal and Capture Equipment for Bergen County Animal Control
Winter Maintenance Equipment and Catalog
Liquid Melting Agent as need for Treatment of Roadways
Gridless Core Portable Intelligent Battery System
Traffic Message Sign Boards
Channel Posts, Glass Beads, Guard Rails, Pipes and Traffic Paint
Pellerin Minor Washer Extractor
Complete Medical Emergency Call Bell System
Disposable, Nontoxic Latex Gloves
Furnish and Operate Automatic Teller Machines at Various Locations - Three (3) Locations

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

Resolutions were adopted authorizing the awarding of contracts and agreements for "Professional Services" N.J.S. 40A:11-5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any material or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violation existed. No violations were disclosed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the statutory threshold "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015

COMMENTS

Purchasing

1. There were instances where capital expenditures are being charged to the incorrect ordinances.
2. There are purchase orders included in the accounts payable and contracts payable balances for items that are no longer valid.

Finance/Treasurer

1. There are book balance reconciling items which were not posted to the general ledger in a timely manner in a number of bank accounts.
2. There are Capital Fund Improvement Authorizations greater than five years old that have unfunded portions outstanding.

Board of Taxation

1. * The Tax Board is not remitting fees collected for Petitions for Tax Appeals to the County Treasurer on a monthly basis.
2. * Deposits are not always made within 48 hours of receipt as required by N.J.S.A. 40A:5-15.
3. *The Board of Taxation is not being reconciled on a monthly basis as required by the NJSA 40:5-5.

Department of Public Works

1. Daily receipts do not always agree to system generated receipt reports.
2. Tickets issued are not reconciled to tickets collected.
3. Unable to determine if fees collected were approved by Board of Chosen Freeholder resolution.

Office of the County Clerk

1. There are differences on the client prepared bank reconciliations for the Passport Clearing Account – Counter Division.
2. Amounts being disbursed from the Passport Clearing Account – Counter Division exceed the available balance.

COUNTY OF BERGEN
OTHER COMMENTS & RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

RECOMMENDATIONS

Purchasing

1. That more care be taken to ensure capital expenditures are properly charged against allowable ordinances.
2. That the listing of accounts payable and contracts be reviewed and items no longer applicable be cancelled.

Finance/Treasurer

1. That all items included as book balance reconciling items be reviewed and properly booked.
2. That Capital Fund Improvement Authorizations greater than five years old be funded.

Board of Taxation

1. *That fee's collected for Petitions for Tax Appeals be remitted to the County Treasurer on a monthly basis.
2. *Deposits should be made within 48 hours of receipt as required by N.J.S.A. 40A:5-15.
3. *The necessary steps are taken to reconcile the Tax Board on a monthly basis.

Department of Public Works

1. Daily Receipts should be reconciled by upper management.
2. Tickets issued should be reconciled to the tickets collected.
3. An Ordinance should be obtained and tied out to the minutes.

Office of the County Clerk

1. That more care be taken to ensure the bank balance is properly reconciled to the book balance on a monthly basis.
2. That more care be taken to ensure sufficient funds are maintained in the accounts to cover reconciling items.

COUNTY OF BERGEN
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015
(continued)

STATUS OF PRIOR YEAR AUDIT FINDINGS/RECOMMENDATIONS

A review was performed on all prior year recommendations. Corrective action was taken on all prior year recommendations with the exception of those recommendations denoted with an asterisk (*).

The problems and weaknesses noted in our audit were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to call us.

Very truly yours,



Steven D. Wielkötz, C.P.A.
Registered Municipal Accountant
No. CR00413



FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
Certified Public Accountants
Pompton Lakes, New Jersey

May 6, 2016