

## **BERGEN COUNTY IMPROVEMENT AUTHORITY**

### **NOTICE OF PUBLIC HEARING**

Notice is hereby given that a telephonic public hearing will be held by the Bergen County Improvement Authority (the “Authority”) on May 13, 2025, commencing at 11:15 a.m., for the purpose of providing a reasonable opportunity for interested persons to express their views both orally and in writing on the proposed issuance by the Authority of: (i) County Guaranteed Project Notes (Bergen New Bridge Medical Center Project), Series 2025 (the “Notes”) in an aggregate principal amount not to exceed \$40,000,000; and (ii) County Guaranteed Revenue Bonds (Bergen New Bridge Medical Center Project), Series 2025 (the “Bonds”) in an aggregate principal amount not to exceed \$21,000,000.

The proceeds of the Notes will be used to finance: (i) the costs of various capital improvements and equipment for Bergen New Bridge Medical Center; and (ii) the payment of certain costs incidental to the issuance and sale of the Notes. The proceeds of the Bonds will be used to finance: (i) the costs of acquisition and installation for an electronic health records system for Bergen New Bridge Medical Center; and (ii) the payment of certain costs incidental to the issuance and sale of the Bonds.

All the facilities and equipment financed with the proceeds of the Notes and Bonds will be located on property owned by the County of Bergen, New Jersey at 230 East Ridgewood Avenue, Paramus, New Jersey. All facilities and equipment financed with the proceeds of the Notes and Bonds will be owned by the Authority or by Care Plus Bergen, Inc. (“Care Plus”), an organization exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The facilities and equipment will be operated by Care Plus.

The public hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views on the issuance of the Notes and Bonds and the financing of the facilities and equipment to be heard and to present their oral and written comments. At the time set for the public hearing, pursuant to Internal Revenue Service Revenue Procedure 2022-20, interested persons will be given a reasonable opportunity to express their views, both orally (via telephonic participation) and in writing, on the merits and location of the facilities and equipment, the plan of financing, the issuance of the Notes and Bonds, or related matters. Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing toll free (888) 475-4499 and (2) entering conference code 8756030834# at the prompt. Persons wishing to participate should submit a written request to speak at the hearing to John D. Draikiwicz, Esq., electronically by email at [jdraikiwicz@gibbonslaw.com](mailto:jdraikiwicz@gibbonslaw.com), at least 24 hours before the hearing. In addition, the hearing officer will also provide time for additional comments at the end of the hearing. Oral remarks may not exceed five minutes in duration. Written comments should be delivered to John D. Draikiwicz, Esq. electronically by email at [jdraikiwicz@gibbonslaw.com](mailto:jdraikiwicz@gibbonslaw.com) for receipt not later than the date and time of the hearing.

This notice is published in accordance with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended and regulations promulgated thereunder.